DE NEERS

Revolution in Hand Tools

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

[NSE SYMBOL: DENEERS; ISIN: INE0JWV01011]

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Clarification in the explanatory statement as part of the EGM Notice dated August 06, 2026

Re: EGM proposed to be held on September 02, 2026

Dear Sirs,

With reference to the Notice of the Extraordinary General Meeting ("EGM") of the Company dated August 06, 2026 for the EGM proposed to be held on September 02, 2026, we wish to submit as below:

a. Under the heading "Objects and purpose of the Preferential Issue" in the explanatory statement for item number 2 & 3 of the EGM Notice, the following is mentioned in respect of details of the general corporate purposes:

   *"***In accordance with the policies set up by our Board, we have flexibility in utilizing the remaining proceeds (balance remained after the working capital requirements and aforesaid infusion of funds in DNSJV Private Limited), not exceeding 25% of the amount raised by our Company through this Issue, for general corporate purpose for the Company, including but not restricted to, meeting operating expenses, branding, promotion, advertisements and meeting exigencies, which our Company in the ordinary course of business may not foresee or any other purposes as approved by our Board of Directors, subject to compliance with the necessary provisions of the Companies Act, 2013."*

b. We hereby confirm and undertake that the aforesaid utilization will be subject to compliance with the necessary provisions of the Companies Act, 2013 and other applicable laws. Accordingly, the aforesaid para in the explanatory statement should be read and understood, with addition to the words *"………… and other applicable laws"* at the end of the para, as below:

   *"***In accordance with the policies set up by our Board, we have flexibility in utilizing the remaining proceeds (balance remained after the working capital requirements and aforesaid infusion of funds in DNSJV Private Limited), not exceeding 25% of the amount raised by our Company through this Issue, for general corporate purpose for the Company, including but not restricted to, meeting operating expenses,*

For DE NEERS TOOLS LTD.
Neeraj Aggarwal
Director

branding, promotion, advertisements and meeting exigencies, which our Company in the ordinary course of business may not foresee or any other purposes as approved by our Board of Directors, subject to compliance with the necessary provisions of the Companies Act, 2013 and other applicable laws."

This is for your information and record please.

Thanking you,
For De Neers Tools Limited

For DE NEERS TOOLS LTD.

Neeraj Aggarwal

Director

Neeraj Kumar Aggarwal
Managing Director
DIN: 08058134

Date: 24th August, 2026
Place: Delhi

DE NEERS
Revolution in Hand Tools

DE NEERS TOOLS LIMITED
Head Office : 468, F.I.E, Patparganj Industrial Area, Delhi - 110 092
Warehouse : 457, F.I.E, Patparganj Industrial Area, Delhi - 110 092
Works & Warehouse : Plot No.8A, Site-IV, Sahibabad Industrial Area, Ghaziabad - 201010 (Uttar Pradesh)

Phone : +91-11-4707 2555, 4207 2555
E-mail : sales@deneerstools.com
Website : www.deneerstools.com
CIN NO. : L29309DL2021PLC384229
GSTIN : 07AAICD6402G1ZV