

Date: 23rd December 2025

To,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051, Maharashtra

(NSE SYMBOL: DENEERS; ISIN: INE0JWV01011)

Dear Sir/Madam,

Subject: Outcome of the Board Meeting relating to Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from "Promoter / Promoter Group" category to "Public" Category

Further to our intimation dated 18th December, 2025, regarding receipt of requests from promoter(s) of the Company, seeking reclassification as public under Regulation 31A of SEBI LODR, we hereby inform that the said requests for reclassification were placed before the Board of Directors at its meeting held on Monday, 22nd December, 2025.

The Board of Directors noted that Mr. Kanav Gupta, Mr. Manoj Gupta, and Mrs. Anju Gupta, (Collectively "the Applicants") persons belonging to the category of "Promoter/Promoter Group" of the Company (details of their respective shareholding is given in **Annexure A**), had each vide requests for reclassification dated 18th December, 2025 under Regulation 31A of SEBI LODR, requested the Company for reclassification to the "Public" category. The Company intimated receipt of the said requests to the National Stock Exchange of India Limited on 18th December, 2025.

The Board noted that, in their respective requests, the Applicants have confirmed that:

- They do not, together, hold more than ten per cent of the total voting rights in the listed entity;
- They do not exercise control over the affairs of the listed entity directly or indirectly;
- They do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
- They do not represent on the board of directors (including as a Nominee Director) of the listed entity;
- They do not act as Key Managerial Personnel in the listed entity;
- They are not a 'wilful defaulter' as per the Reserve Bank of India guidelines;
- They are not a fugitive economic offender.
- There is no pending regulatory action against them.

The Board also noted that the Applicants have given an undertaking that they comply with the conditions set out in Regulation 31A(3)(b) of the SEBI LODR. Pursuant to the provisions of Regulation 31A (3) of the SEBI LODR, the Board was informed that the said reclassification shall require approval of the Board, No-Objection / approval from the Stock Exchange, viz. the National Stock Exchange of India Limited and approval of the Shareholders of the Company.



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On the basis of the above rationale and in accordance with the provisions of Regulation 31A of the SEBI LODR, the Board was of the view that the requests made by the Applicants for reclassification from the category of 'Promoter' or 'Promoter Group' to 'Public' category Shareholders, which shall be subject to the No-Objection / approval of the Stock Exchange and approval of the Shareholders, and/ or such other approval, as may be required, were in compliance with Regulation 31A of SEBI LODR and hence the said requests were approved by the Board.

Kindly take the same on record.

Thanking you,

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For DE NEERS TOOLS LTD.

Neeraj Aggarwal
Director

Neeraj Kumar Aggarwal

Managing Director

DIN: 08058134

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Annexure-A

List of Applicants seeking re-classification from “Promoter/ Promoter group” category shareholders to “Public” category Shareholders:

Sr. No.	Name of the Applicants i.e. members of the promoter and promoter group seeking reclassification	No. of Equity Shares held of the Company	Percentage of shareholding /voting rights
1	Mr. Kanav Gupta	7,45,200	8.66
2	Mr. Manoj Gupta	300	0.003
3	Mrs. Anju Gupta	300	0.003
	Total	7,45,800	8.666

We request you kindly to take the above on record and treat this as our intimation for a material event in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

FOR DE NEERS TOOLS LIMITED

For DE NEERS TOOLS LTD.



Director

Neeraj Kumar Aggarwal

Managing Director

DIN: 08058134

