

Date: 18<sup>th</sup> May 2024

To,  
**The Listing Department**  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex, Bandra (E),  
Mumbai 400051 (M.H.)

**(NSE SYMBOL: DENEERS; ISIN: INE0JWV01011)**

Dear Sir/Madam,

**Subject: Regulation 30 of SEBI (LODR) Regulations, 2015 Intimation of Incorporation of Wholly Owned Subsidiary (WOS) Company**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we, De Neers Tools Limited ("the Company"), wish to inform you that the Company has incorporated a Wholly Owned Subsidiary ("WOS") of the Company in Dubai, United Arab Emirates by the name of DENEERS TOOLS TRADING L.L.C. The said subsidiary was incorporated on 07.05.2024, comprehensive details of which were received by the Company today, 18.05.2024.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given below:

| Sr. No. | Details of Events                                                                                                                                                                         | Information of such Event                                                                                                                                                                                                            |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a.      | Name of the target entity, details in brief such as size, turnover etc.                                                                                                                   | DENEERS TOOLS TRADING LLC<br><br>-Reg. No.: 2306790<br><br>-Share Capital:<br>AED 100,000 divided into 300 shares of AED 333.3333 each<br><br>-Turnover: Nil (yet to commence business operations)                                   |
| b.      | Whether the acquisition* would fall within related party transaction(s) and<br><br>Whether the Promoters/ Promoter Group/ Group companies have any interest in the entity being acquired* | On incorporation, DENEERS TOOLS TRADING LLC is incorporated as a wholly owned subsidiary of the Company, therefore it is a related party to the Company in terms of applicable laws.<br><br>The interest in the subsidiary is to the |

|    |                                                                                                                                                                                                                                                          |                                                                                                                                                     |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
|    | If yes, nature of interest and details thereof and whether the same is done at "arm length"                                                                                                                                                              | extent of equity shares held in the Company.                                                                                                        |
| c. | Industry to which the entity being acquired* belongs                                                                                                                                                                                                     | Hardware and Trading of Tools                                                                                                                       |
| d. | Objects and impact of acquisition* (including but not limited to disclosure of reasons for acquisition* of target entity, if its business is outside the main line of the listed entity)                                                                 | Company incorporated with the objective of Hardware and Trading of Tools.                                                                           |
| e. | Brief details of any Governmental or regulatory approvals required for the acquisition*                                                                                                                                                                  | Not Applicable                                                                                                                                      |
| f. | Indicative time period for completion of the acquisition*                                                                                                                                                                                                | Not Applicable                                                                                                                                      |
| g. | Nature of consideration whether cash consideration or share swap or any other form and details of the same                                                                                                                                               | Cash                                                                                                                                                |
| h. | Cost of acquisition* and/or the price at which the shares are acquired                                                                                                                                                                                   | Incorporated with a share capital of AED 100,000 and other statutory expenses                                                                       |
| i. | Percentage of shareholding/control acquired* and/or number of shares acquired                                                                                                                                                                            | 100% Wholly Owned Subsidiary/Acquired                                                                                                               |
| j. | Brief background about the entity acquired in terms of product/line of business acquired*, date of incorporation, history of last 3 years' turnover, country in which the acquired* entity has presence and any other significant information (in brief) | DENEERS TOOLS TRADING LLC is incorporated in Dubai, UAE with Registration No. 2306790 on 07.05.2024 and is yet to commence its business operations. |

*\*The Company has been established as a WOS of the company with the same Trade name and objective of the Company, however, the initial transactions have been initiated by Mr. Kanav Gupta, Whole-time Director and CFO, for speedy approvals and establishment in Dubai, the company shall be having 100% control over the WOS.*





*Best Ever Tools*

Request you to kindly take the above information on record.

Thanking You,  
Yours Faithfully,

**FOR DE NEERS TOOLS LIMITED**

For DE NEERS TOOLS LTD.

**NEERAJ KUMAR AGGARWAL**  
MANAGING DIRECTOR  
DIN: 08058134



*Best Ever Tools*

**DE NEERS TOOLS LIMITED**

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