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Revolution in Hand Tools

De Neers Tools Limited

Business Update for Q1 FY27

Strong Consolidated Revenue Growth of 27.8% YoY in Q1 FY27

15th July 2026, India: De Neers Tools Ltd. (Bloomberg Code: DENEERS:IN | NSE Code: DENEERS) would like to share the following business update for Q1 FY27.

Q1 FY27 Revenue:

Revenue (₹ Cr)	Q1FY27	Q1FY26	YoY%
Standalone	**44.8**	**36.2**	**23.9%**
Consolidated	**46.8**	**36.7**	**27.8%**

Note: All information in the business update is provisional and unaudited

Business Highlights

- Q1 FY27 consolidated revenue stood at **₹46.8 Cr, up 27.8% YoY**, compared to ₹36.7 Cr in Q1 FY26.
- **De Neers Tools LLC (Dubai subsidiary)** recorded revenue of **₹2.04 Cr** in Q1 FY27 as against ₹0.50 Cr in Q1 FY26.
- Secured an order from **Polycab India Limited** for the supply of **35,000 electrician tool kits**, reinforcing the Company's position in the professional tools segment and reflecting customer confidence in its product quality and execution capabilities.
- Continued to witness healthy traction across its **specialized tool kit portfolio**, including EV tool kits, reflecting strong customer confidence and reinforcing long-term customer relationships.
- Entered into a **Joint Venture with a 51% stake** to manufacture **tools, bits, sockets and allied products,** marking a strategic step towards backward integration and strengthening the Company's manufacturing capabilities.

Mr. Neeraj Kumar Aggarwal, Manging Director, De Neers Tools Ltd said, *"We have started FY27 on a positive note with healthy growth in both standalone and consolidated revenues. The quarter reflects our continued focus on strengthening customer relationships, expanding our product portfolio and enhancing our presence across domestic and international markets. We remain committed to delivering quality products, enhancing our execution capabilities and capitalizing on emerging growth opportunities across our key markets."*

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