

Date: 13 October 2023

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051

NSE SYMBOL: DENEERS

Dear Sir/ Madam,

Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

We are pleased to enclose a Press Release as regards, the commencement of exclusive supplies to OEM'S like Havells, Polycab, Orient Electric and APL Apollo Pipes. These strategic alliances aim to enhance operational efficiency across and service excellence by providing premium hand tools to the esteemed teams of electricians, plumbers & mechanics across these organizations in India.

This may kindly be considered as a disclosure pursuant to Regulation 30 of the Listing Regulations.

The above is for your information and dissemination.

Thanking you,
Yours faithfully,

For DE NEERS TOOLS LIMITED

Kanav
Gupta
Digitally signed
by Kanav Gupta
Date: 2023.10.13
11:57:58 +05'30'

Kanav Gupta
Whole Time Director & CFO
DIN: 06802701
Encl: a/a

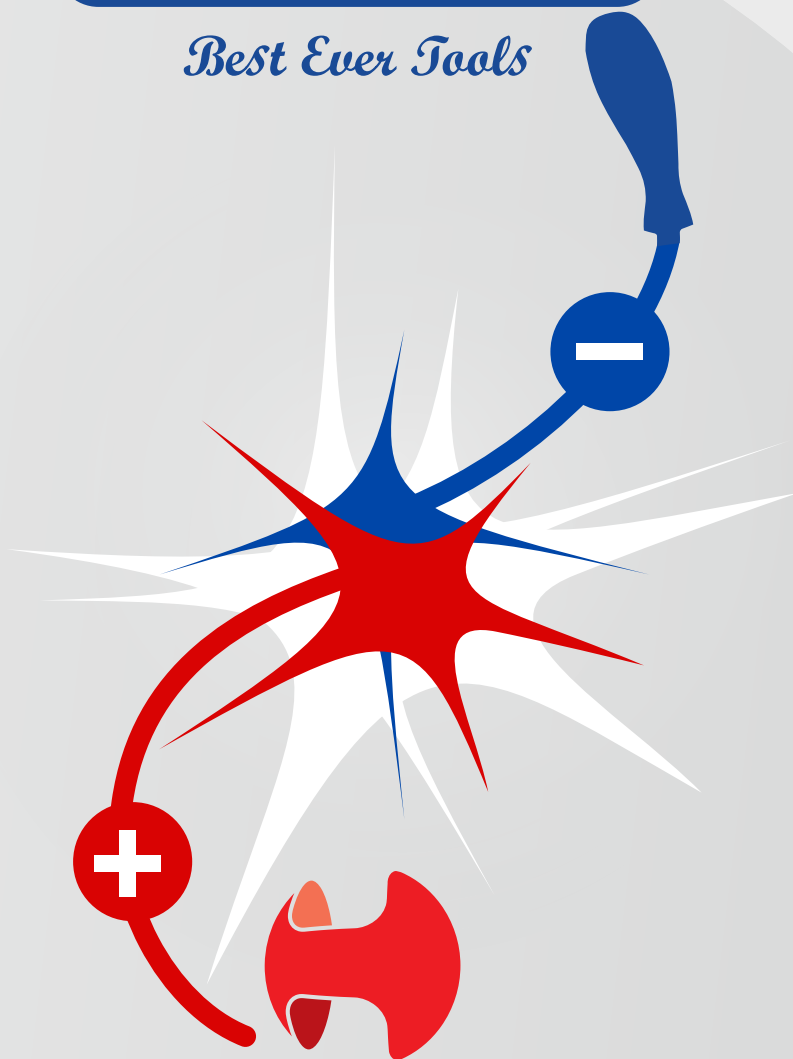


ANNOUNCEMENT

SPARKS OF TRANSFORMATION ARE IGNITED

DE NEERS[®]

Best Ever Tools



HAVELLS

POLYCAB
IDEAS. CONNECTED

When the positive and negative forces collide, it's an opportunity for us to find our true direction and achieve great things together





To,
The Manager,
Listing department,
NSE Limited

Date: 12-10-2023

Subject: Business Update - De Neers Tools Forms Exclusive Alliance to Supply Hand Tools Across Multiple Companies in India Specifically targeting OEM-sales.

Dear Sir/Madam,

We are pleased to announce the commencement of exclusive supplies to OEM'S like Havells, Polycab, Orient Electric and APL Apollo Pipes. These strategic alliances aim to enhance operational efficiency across and service excellence by providing premium hand tools to the esteemed teams of electricians, plumbers & mechanics across these organizations in India.

Contract Overview:

De Neers Tools will supply the following qualities of high quality tool kits in 2022-2023

1. 5,000 tool kits for Havells
2. 20,000 tool kits for Apollo Pipes
3. 25,000 tool kits for Polycab Cables

These tool kits will be distributed to the electricians, Plumbers & workers of Havells, APL Apollo and Polycab as a token of appreciation for their relentless efforts and exemplary service, promoting not just increased work efficacy but also a safer and more proficient work environment.

Management Insight:

Kanav Gupta, Whole Time Director & CFO from De Neers Tools, commented, *"we are thrilled to be associated with major OEM's like Havells, Polycab Cables, Orient electric and Apollo Pipes and supply our premium quality tool kits to them. These partnerships attest to our unwavering commitment to delivering unparalleled quality and service. By equipping the electricians of these esteemed companies with De Neers high-quality tools, we aim to enhance operational efficiency and contribute significantly to customer satisfaction. We are aggressively focusing on adding OEM – sales to our existing dealer/distributer network Pan – India."*

About De Neers Tools:

De Neers Tools stands as a beacon of quality and innovation in the tools industry. With over 50 years of expertise, they have become market leaders in crafting robust, reliable, and cutting-edge tools that meet the industry's stringent quality standards.

We foresee mutually beneficial and enduring partnership that hinge on mutual growth, quality improvements, and a unified vision of delivering exceptional service. These alliances mark a step toward fostering a culture of appreciation, quality and excellence.

Yours sincerely,

Kanav Gupta,
Whole Time Director
DIN: 06802701

