



Best Ever Tools

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

Date: August 25, 2023

NSE SYMBOL: DENEERS

Dear Sir/ Madam,

Subject: -Reply in the matter of SDD Non-Compliance for the Quarter ended 30th June 2023

Ref: -Your Email dated 7th August 2023

With reference to your email dated 7th August 2023, with regard to the SDD Non-Compliance for the quarter ended June 30, 2023, of De Neers Tools Limited (hereinafter called "the Company"). As directed in the email, the matter was placed before the Board in its Meeting held today i.e. Friday, 25th August 2023 for discussion.

The Board would like to submit that the Company has recently been listed on the NSE EMERGE Platform on 11th May 2023 and immediately after listing, there has been a change in the Company Secretary and Compliance officer of the company on 16th May 2023. The Company has complied with all the compliances applicable to the company, till date however due to inadvertence the compliance related to the SDD Compliance Certificate under the provisions of Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015 (hereinafter "SEBI PIT Regulations") is left.

The company was maintaining the SDD data in a Protected Excel Sheet since it recently got listed. However, upon realising the need, and as mandated under SEBI PIT regulations, for a systematic platform for maintaining the data, on 24th August 2023, immediately bought the software for the compliance of SEBI PIT Regulations and got the same installed within less than 24 hours.

The Board has taken cognizance of the matter and thus, assures the Stock Exchange that the Non-compliance was due to inadvertence and it intends to comply with the SDD compliances both in letter and spirit. The Board humbly request the Stock Exchange to kindly change the status of the company to compliant for SDD and reflect the same on the NSE EMERGE Platform.

Request you to kindly take a lenient view of the subject matter as the Board has absolute intentions to make the non-compliance good. Kindly take the same on your records and change the status to compliant.

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS
DE NEERS TOOLS LIMITED**

Kanav Gupta
(Whole-Time Director & CFO)
DIN:06802701

Address: House No. 143, Vikas Marg,
Jagriti Enclave, Shakarpur, Barambad,
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For DE NEERS TOOLS LTD.

[Signature]
Director



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DE NEERS TOOLS LIMITED

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