

Date: 6<sup>th</sup> July 2025

To,  
**The Listing Department**  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai 400051 (M.H.)

(NSE SYMBOL: DENEERS; ISIN: INE0JWV01011)

Dear Sir/Madam,

**Subject: Clarification on Financial Results for the half year and financial year ended March 31, 2025 – Regulation 33 of SEBI (LODR) Regulations, 2015.**

This is in reference to the queries received from the Exchange regarding the Standalone and Consolidated financial results of the Company for the half-year and financial year ended March 31, 2025, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Consolidated Reconciliation of profit and loss not submitted-Financials for the half year ended March 2025 is not submitted.  
**Our submission:** We would like to submit that the company has submitted the revised consolidated financial results for the half-year and the financial year ended 31<sup>st</sup> March 2025, and the same is annexed to this letter.
2. Machine Readable Form / Legible copy of Financial Results not submitted.  
**Our submission:** We would like to submit that the company submit a machine-readable/legible copy of the Standalone and Consolidated half-year and financial year ended 31<sup>st</sup> March 2025 results, and the same is annexed to this letter.
3. Financial results submitted is not as per format prescribed by SEBI - Balancing note missing for Consolidated Financial Results.  
**Our submission:** We would like to submit that the Balancing Note in Consolidated Financial Results has been included, and the same is annexed to this letter.

You are requested to take the above-cited information on your records.

Thanking you,  
Yours faithfully,

**FOR DE NEERS TOOLS LIMITED**

For DE NEERS TOOLS LTD.

*Neeraj Aggarwal*  
Director

Neeraj Kumar Aggarwal  
**Managing Director**  
DIN: 08058134  
**Encl.: a/a**



Date: 30<sup>th</sup> May 2025

To,  
**The Listing Department**  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai 400051 (M.H.)

(NSE SYMBOL: DENEERS; ISIN: INE0JWV01011)

Dear Sir/Madam,

**Subject: Outcome of Board Meeting - Disclosure of information under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board Meeting held today i.e. Friday, 30<sup>th</sup> May 2025 commenced at 1:00 P.M. and concluded at 2.20 P.M., has inter-alia, considered and approved the following: -

1. Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended on 31<sup>st</sup> March 2025, along with the Audit Report of the Statutory Auditors of the Company and a declaration regarding the Audit Report with unmodified opinion issued by M/s. Gautam Sehgal & Co., Chartered Accountants, the Statutory Auditors of the Company. A declaration from the Company is also attached herewith.

We are also in the process of filing the aforesaid financial results in the XBRL format within the stipulated period.

Kindly take the same on record and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**FOR DE NEERS TOOLS LIMITED**

For DE NEERS TOOLS LTD.

*Neeraj Aggarwal*  
Director

NEERAJ KUMAR AGGARWAL  
**MANAGING DIRECTOR**  
DIN: 08058134  
**Encl.: a/a**





**Independent Auditor's Report on Audit of the Annual Standalone Financial Results of De Neers Tools Limited ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.**

To the Board of Directors of  
De Neers Tools Limited

**Opinion**

We have audited the accompanying Statement containing Standalone Financial Results for the Year ended 31<sup>st</sup> March, 2025 (refer 'Other Matter' section below) of DE NEERS TOOLS LIMITED ("the Company") being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the Year ended 31<sup>st</sup> March, 2025 :

- (i) is presented in accordance with the requirements of Regulations 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year then ended 31<sup>st</sup> March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31<sup>st</sup> March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code

Gautam  
Sehgal

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by Gautam  
Sehgal

of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of the Management and Those Charged with Governance for this Statement**

This accompanying Statement which includes the Standalone Financial Results for the year ended 31<sup>st</sup> March 2025 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31<sup>st</sup> March, 2025 has been compiled from the related audited condensed standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the year ended 31<sup>st</sup> March, 2025 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the accompanying Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31<sup>st</sup> March, 2025.**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31<sup>st</sup> March, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As per of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

**Other Matter**

The accompanying Statement includes the results for the half year ended 31 March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the first half year of the current financial year. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2025 is not modified in respect of this matter.

Place: New Delhi  
Dated : 30/05/2025

UDIN : 25095938BMKUEF6516

for Gautam Sehgal & Co.  
Chartered Accountants  
FRN : 015736N  
Gautam Sehgal  Digitally signed  
by Gautam  
Sehgal  
Gautam Sehgal  
(Partner)  
M. No. : 095938

**DE NEERS TOOLS LIMITED (CIN : U29309DL2021PLC384229)****Balance Sheet**

As at March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

Particulars	As at March 31, 2025	As at March 31, 2024
<b>I. EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	1,860.64	2,860.64
Reserves and Surplus	5,420.48	3,657.64
	<b>7,281.12</b>	<b>6,518.28</b>
<b>Non-current liabilities</b>		
Long-Term Borrowings	2,270.22	3,284.55
Other long-term liabilities	27.71	18.71
	<b>2,297.93</b>	<b>3,303.26</b>
<b>Current liabilities</b>		
Short-Term Borrowings	3,218.61	2,549.23
Trade Payables		
total outstanding dues of micro and small enterprises	519.63	868.16
total outstanding dues of creditors other than micro	1,026.25	331.21
Other current liabilities	409.91	277.67
Short-Term Provisions	564.27	458.18
	<b>5,738.67</b>	<b>4,484.45</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15,317.72</b>	<b>14,305.99</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment and Intangible Assets		
Property, Plant and Equipment	258.59	201.85
Non-current investments	22.50	-
Deferred Tax Assets (Net)	98.76	139.96
Other non-current assets	42.33	68.30
	<b>422.18</b>	<b>410.11</b>
<b>Current assets</b>		
Inventories	9,797.81	8,568.45
Trade Receivables	3,563.26	3,773.95
Cash and Cash Equivalents	99.52	21.87
Short-term loans and advances	1,312.42	1,250.84
Other current assets	122.53	280.77
	<b>14,895.54</b>	<b>13,895.88</b>
<b>TOTAL ASSETS</b>	<b>15,317.72</b>	<b>14,305.99</b>

Dated : 30.05.2025  
Place : Delhi**Neeraj Kumar Aggarwal**  
Managing Director  
DIN : 08058134

**DE NEERS TOOLS LIMITED (CIN : U29309DL2021PLC384229)****Statement of Profit And Loss**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

Particulars	For the half year ended March 31, 2025 (Audited)	For the half year ended Sept 30,2024 (Unaudited)	For the half year ended March 31, 2024 (Audited)	Year ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
<b>INCOME</b>					
Revenue From Operations	7,545.79	6,946.07	5,045.64	14,491.86	10,979.76
Other Income	61.86	2.44	178.18	64.30	178.50
<b>Total Income</b>	<b>7,607.66</b>	<b>6,948.50</b>	<b>5,223.82</b>	<b>14,556.16</b>	<b>11,158.26</b>
<b>EXPENSES</b>					
Purchases of Stock In Trade	6,991.98	4,630.86	4,108.50	11,622.84	8,056.93
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,565.32)	335.96	(466.87)	(1,229.36)	204.66
Employee Benefits Expense	230.55	175.71	191.00	406.26	351.03
Finance costs	181.13	199.00	228.21	380.13	349.75
Depreciation and Amortisation Expense	41.14	35.94	42.99	77.08	83.74
Other Expenses	539.71	381.47	516.23	921.18	898.36
<b>Total Expenses</b>	<b>6,419.20</b>	<b>5,758.93</b>	<b>4,620.06</b>	<b>12,178.13</b>	<b>9,944.47</b>
<b>Profit before tax</b>	<b>1,188.46</b>	<b>1,189.57</b>	<b>603.76</b>	<b>2,378.03</b>	<b>1,213.79</b>
<b>TAX EXPENSES</b>					
Current Tax	265.37	298.75	305.36	564.12	458.00
Net Adjustments related to earlier years	0.00	9.72	14.62	9.72	14.58
Deferred Tax	40.62	0.58	(125.13)	41.20	(124.59)
<b>PROFIT FOR THE YEAR</b>	<b>882.47</b>	<b>880.52</b>	<b>408.91</b>	<b>1,762.99</b>	<b>865.80</b>
<b>EARNINGS PER EQUITY SHARE</b>					
Basic (Face value of Rs.10 each)	10.25	10.23	4.75	20.48	10.36
Diluted (Face value of Rs.10 each)	10.25	10.23	4.75	20.48	10.36

Dated : 30.05.2025

Place : Delhi

**Neeraj Kumar Aggarwal**

Managing Director

DIN : 08058134

**DE NEERS TOOLS LIMITED (CIN : U29309DL2021PLC384229)****Statement of Cash Flows**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,378.03	1,213.79
<b>Adjustments for :</b>		
Interest income	(1.96)	-
Interest expense	380.13	349.75
Depreciation and Amortization Expense	77.08	83.74
<b>Operating Profit Before Working Capital Changes</b>	<b>2,833.28</b>	<b>1,647.28</b>
Increase / (Decrease) in Trade Payables	346.51	(2,505.07)
Increase / (Decrease) in Other liabilities	141.23	219.41
Increase / (Decrease) in Provisions	(0.03)	0.10
Decrease / (Increase) in Inventories	(1,229.36)	204.66
Decrease / (Increase) in Trade Receivables	210.69	(414.18)
Decrease / (Increase) in loans and advances	97.92	(852.43)
Decrease / (Increase) in Other assets	184.21	408.96
<b>Cash generated from / (used in) Operations</b>	<b>2,584.45</b>	<b>(1,291.27)</b>
Income taxes paid	(627.22)	(371.59)
<b>Net Cash generated from / (used in) Operating Activities</b>	<b>1,957.23</b>	<b>(1,662.86)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment and Intangible Assets	(135.13)	(32.38)
Sale proceeds of Property, Plant and Equipment and Intangible Assets	1.32	-
Purchase of Non-current investments	(22.50)	-
Interest received	1.96	-
<b>Net Cash generated from / (used in) Investing Activities</b>	<b>(154.35)</b>	<b>(32.38)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Share capital	(1,000.00)	2,299.16
Repayment of Long-Term Borrowings	(1,014.33)	(177.20)
Proceeds from Short-Term Borrowings	669.38	-
Repayment of Short-Term Borrowings	-	(65.97)
Interest paid	(380.13)	(349.75)
Dividend Paid	(0.15)	(0.20)
<b>Net Cash generated from / (used in) Financing Activities</b>	<b>(1,725.23)</b>	<b>1,706.04</b>
<b>Net Increase / (Decrease) In Cash and Cash Equivalents</b>	<b>77.65</b>	<b>10.80</b>
Cash and Cash Equivalents at the Beginning	21.87	11.07
<b>Cash and Cash Equivalents at the End</b>	<b>99.52</b>	<b>21.87</b>

Dated : 30.05.2025

Place : Delhi

**Neeraj Kumar Aggarwal**

Managing Director

DIN : 08058134

**Notes to Standalone Financial Results**

1. The above audited financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30.05.2025.
2. The above Standalone Financial Results for the half year and year ended on 31st March 2025 have been prepared by the company in accordance with the Accounting Standards ("AS") prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued there under and in terms of the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 (as amended) and have expressed an unmodified opinion thereon.
3. As per the Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
4. Figures of the Previous half years/periods have been regrouped/ rearranged wherever considered necessary.
5. No Investor Complaints pending at beginning of the Period and no complaint were received during the Period and pending for disposal at the end of the Period.
6. The company has only one reportable business segment which is wholesale trading of hardware tools. Hence, segment reporting is not applicable on our company.
7. Figures for the half-year ended March 31, 2025 and March 31, 2024 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of half-year ended September 30, 2024 and September 30, 2023 respectively.

Date: 30.05.2025  
Place: New Delhi

Neeraj Kumar Aggarwal  
(Managing Director)  
DIN : 08058134



**Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of De Neers Tools Limited ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.**

To the Board of Directors of  
De Neers Tools Limited

**Opinion**

We have audited the accompanying Statement containing Consolidated Financial Results for the Year ended 31<sup>st</sup> March, 2025 (refer 'Other Matter' section below) of DE NEERS TOOLS LIMITED ("the Company") being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the Year ended 31<sup>st</sup> March, 2025 :

(i) Includes results of the following entity :

S.NO.	Name of Entity	Relationship
1	DENEERS TOOLS TRADING LLC	Subsidiary

(ii) is presented in accordance with the requirements of Regulations 33 of the Listing Regulations; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year then ended 31<sup>st</sup> March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India

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by Gautam  
Sehgal Sehgal

("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Other Matters**

We did not audit the annual financial statements/financial information of subsidiary included in consolidated financial results, whose financial statements and other financial information reflect the total assets of Rs. 1163.95 lacs and net assets of Rs. (120.79) lacs as at 31<sup>st</sup> March 2025, total revenue of Rs. 142.76 lacs and Rs. (142.69) lacs total net profit/(loss) after tax for the year ended on that date respectively, and net cash flows amounting to Rs. 4.71lacs for the year ended on that date as considered in the consolidated financial results. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

There is no presentation of comparative numbers, being the first consolidated financial results prepared under AS -21 as a Group.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the auditors.

### **Responsibilities of the Management and Those Charged with Governance for this Statement**

This accompanying Statement which includes the Consolidated Financial Results for the year ended 31<sup>st</sup> March 2025 is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2025 has been compiled from the related audited condensed consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2025 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal

financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the accompanying Statement, the respective Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the respective Companies.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2025.**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Consolidated Financial Results.

As per of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Place: New Delhi  
Dated : 30/05/2025

UDIN : 25095938BMKUEE3645

for Gautam Sehgal & Co.  
Chartered Accountants  
FRN : 015736N  
Gautam Sehgal Digitally  
signed by  
Gautam Sehgal  
Gautam Sehgal  
(Partner)  
M. No. : 095938

**DE NEERS TOOLS LIMITED (CIN : U29309DL2021PLC384229)****Consolidated Balance Sheet**

As at March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

Particulars	As at March 31, 2025
<b>I. EQUITY AND LIABILITIES</b>	
<b>Shareholders' funds</b>	
Share capital	1,860.64
Reserves and Surplus	5,226.39
	<b>7,087.03</b>
<b>Minority Interest</b>	<b>(1.19)</b>
<b>Non-current liabilities</b>	
Long-Term Borrowings	2,491.85
Other long-term liabilities	27.71
	<b>2,519.56</b>
<b>Current liabilities</b>	
Short-Term Borrowings	3,218.61
Trade Payables	
total outstanding dues of micro and small enterprises	519.63
total outstanding dues of creditors other than micro and	1,913.96
Other current liabilities	418.55
Short-Term Provisions	564.27
	<b>6,635.02</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,240.42</b>
<b>II. ASSETS</b>	
<b>Non-current assets</b>	
Property, Plant and Equipment and Intangible Assets	
Property, Plant and Equipment	259.26
Deferred Tax Assets (Net)	98.76
Other non-current assets	51.86
	<b>409.88</b>
<b>Current assets</b>	
Inventories	10,715.57
Trade Receivables	3,507.77
Cash and Cash Equivalents	104.23
Short-term loans and advances	1,335.11
Other current assets	167.86
	<b>15,830.54</b>
<b>TOTAL ASSETS</b>	<b>16,240.42</b>

Dated : 30.05.2025  
Place : Delhi**Neeraj Kumar Aggarwal**  
Managing Director  
DIN : 08058134

**DE NEERS TOOLS LIMITED (CIN : U29309DL2021PLC384229)****Consolidated Statement of Profit And Loss**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

Particulars	Half Year ended March 31, 2025	Year ended March 31, 2025
<b>INCOME</b>		
Revenue From Operations	7,523.82	14,469.89
Other Income	57.33	59.77
<b>Total Income</b>	<b>7,581.16</b>	<b>14,529.66</b>
<b>EXPENSES</b>		
Purchases of Stock In Trade	7,918.83	12,549.69
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,483.07)	(2,147.11)
Employee Benefits Expense	260.36	436.07
Finance costs	181.13	380.13
Depreciation and Amortisation Expense	41.22	77.16
Other Expenses	661.34	1,042.81
<b>Total Expenses</b>	<b>6,579.82</b>	<b>12,338.75</b>
<b>Profit before tax</b>	<b>1,001.34</b>	<b>2,190.91</b>
<b>TAX EXPENSES</b>		
Current Tax	265.37	564.12
Net Adjustments related to earlier years	0.00	9.72
Deferred Tax	40.62	41.20
<b>PROFIT FOR THE YEAR</b>	<b>695.35</b>	<b>1,575.87</b>
<b>Attributable to :</b>		
Owner of Parent	696.78	1,577.30
Minority Interest	(1.43)	(1.43)
<b>EARNINGS PER EQUITY SHARE</b>		
Basic (Face value of Rs.10 each)	8.10	18.33
Diluted (Face value of Rs.10 each)	8.10	18.33

Dated : 30.05.2025

Place : Delhi

**Neeraj Kumar Aggarwal**

Managing Director

DIN : 08058134

**DE NEERS TOOLS LIMITED (CIN : U29309DL2021PLC384229)****Consolidated Statement of Cash Flows**

Year ended March 31, 2025

All amounts in INR Lakhs, unless otherwise stated

Particulars	Year ended March 31, 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	
Profit before tax	2,190.91
<b>Adjustments for :</b>	
Interest income	(1.96)
Interest expense	380.13
Fpc translation reserve	(8.40)
Depreciation and Amortization Expense	77.16
<b>Operating Profit Before Working Capital Changes</b>	<b>2,637.84</b>
Increase / (Decrease) in Trade Payables	1,234.22
Increase / (Decrease) in Other liabilities	149.87
Increase / (Decrease) in Provisions	(0.03)
Decrease / (Increase) in Inventories	(2,147.12)
Decrease / (Increase) in Trade Receivables	266.19
Decrease / (Increase) in loans and advances	75.23
Decrease / (Increase) in Other assets	129.35
<b>Cash generated from / (used in) Operations</b>	<b>2,345.55</b>
Income taxes paid	(627.22)
<b>Net Cash generated from / (used in) Operating Activities</b>	<b>1,718.33</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>	
Purchase of Property, Plant and Equipment and Intangible Assets	(135.88)
Sale proceeds of Property, Plant and Equipment and Intangible Assets	1.32
Interest received	1.96
<b>Net Cash generated from / (used in) Investing Activities</b>	<b>(132.60)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>	
Proceeds from issue of Share capital	(999.77)
Repayment of Long-Term Borrowings	(792.70)
Proceeds from Short-Term Borrowings	669.38
Repayment of Short-Term Borrowings	-
Interest paid	(380.13)
Dividend paid	(0.15)
<b>Net Cash generated from / (used in) Financing Activities</b>	<b>(1,503.37)</b>
<b>Net Increase / (Decrease) In Cash and Cash Equivalents</b>	<b>82.36</b>
Cash and Cash Equivalents at the Beginning	21.87
<b>Cash and Cash Equivalents at the End</b>	<b>104.23</b>

Dated : 30.05.2025

Place : Delhi

**Neeraj Kumar Aggarwal**

Managing Director

DIN : 08058134

**De NEERS TOOLS LIMITED**  
**CIN : U29309DL2021PLC384229**

**Notes to Consolidated Financial Results**

1. The above audited consolidated financial results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Parent Company held on 30.05.2025.
2. The above consolidated Financial Results for the half year and year ended on 31st March 2025 have been prepared by the company in accordance with the Accounting Standards ("AS") prescribed under Section 133 of the Companies Act 2013 read with relevant Rules issued there under and in terms of the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 (as amended) and have expressed an unmodified opinion thereon.
3. As per the Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
4. There is no presentation of comparative numbers as FY 24 – 25 is the first year in which Deneers Tools Trading LLC became subsidiary of De Neers Tools Ltd under AS – 21 as a Group. Deneers Tools Trading LLC became subsidiary during 2<sup>nd</sup> half year of FY 24-25. As a result, there is no consolidation in the first half year ended on 30<sup>th</sup> Sept 2024. Figures for second half year ended on 31<sup>st</sup> March 2025 represents the balancing figure of profit & loss account for the period Oct 2024 to March 2025 only.
5. No Investor Complaints pending at beginning of the Period and no complaint were received during the Period and pending for disposal at the end of the Period.
6. The company has only one reportable business segment which is wholesale trading of hardware tools. Hence, segment reporting is not applicable on our company.
7. List of entities consolidated in Statement :

S.NO.	Name of Entity	Relationship
1	DENEERS TOOLS TRADING LLC	Subsidiary

*Note: Please note that the Stock Exchange has sought clarification on the submission of Financial Results and there are minor changes in the Notes to accounts and is submitted to stock exchange on 05.07.2025.*

Original Submission Date: 30.05.2025  
Revised Submission Date: 05.07.2025  
Place: New Delhi

Neeraj Kumar Aggarwal  
(Managing Director)  
DIN : 08058134