

Date: 30.05.2025

To,  
The Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor Plot No. C/1,  
G Block Bandra-Kurla Complex  
Bandra (East) Mumbai – 400051

**Subject: Statement of deviation(s) or variation (s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended March 31, 2025**

**REF: NSE SYMBOL: DELTIC**

**ISIN: INEOXRN01019**

Dear Sirs,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please note that during the Financial Year ended March 31, 2025, there is no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus.

A statement on deviation or variation of proceeds raised through 'IPO' for the financial year ended March 31, 2025 duly reviewed by the Audit Committee at their meeting held on May 30, 2025 is enclosed herewith.

Further, please find enclosed the Certificate by the Statutory Auditor indicating utilisation of issue proceeds, pursuant to NSE circular No: NSE/CML/2024/23 dated September 05, 2024, duly approved by the Audit Committee at their meeting held on May 30, 2025.

Request you to take the same on record.

Thanking You  
Yours Faithfully,  
**Delta Autocorp Limited**

**Nitin Dubey**  
**Company Secretary & Compliance Officer**

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**Corporate office:** -501 & 502, 5th floor, B-Block, NDM-1, Netaji Subhash Place, Pitampura, Delhi-110034

**Unit-I** 304P, Mihijam Road, Rupnarayanpur, Pithakiari, Hindustan Cables Town, Paschim Bardhaman, West Bengal, 713386

**Unit-II** Plot No 61, 62 and 63, Gangeshwar Paper Mills, Saharanpur Road, Dundaheera, Bagpat, Uttar Pradesh- 250101.

\*Formerly Known as Delta Autocorp Pvt. Ltd.

**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Name of listed entity	DELTA AUTOCORP LTD					
Mode of Fund Raising	Public Issues / <del>Rights</del> Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	14-01-2025					
Amount Raised						
Report filed for Quarter ended	March 31, 2025					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding of Expenditure towards Setting up an Electric Three-Wheeler Fabrication Plant & Painting Plant	No	441.66	No	0.00	Nil	-

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**DELTA AUTOCORP LIMITED**  
Registered Office: Plot No. - 304P, Mihijam Road,  
Pithakiary, Rupnarayanpur, Dist. - Paschim Bardhaman,  
West Bengal - 713386, [compliance@deltic.co](mailto:compliance@deltic.co), [www.deltic.co](http://www.deltic.co)  
CIN NO. L29304WB2023PLC263697

Investment in New Product Development	No	2132	No	100.21	Nil	-
Funding of Working Capital Requirement	No	1146	No	928.64	Nil	-
General Corporate Purpose	No	934.74	No	443.35	Nil	-

Deviation or variation could mean:  
(a) Deviation in the objects or purposes for which the funds have been raised or  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Delta Autocorp Limited**

**Ankit Agarwal**  
Chairman and Managing Director  
DIN: 03289175

**Corporate office:** -501 & 502, 5th floor, B-Block, NDM-1, Netaji Subhash Place, Pitampura, Delhi-110034

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**Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE in the case of Delta Autocorp Limited ("the company") (CIN: L29304WB2023PLC263697) having registered address at Plot.NO.304 P, Pithakiary, Post-Rupnarayanpur, Bardhaman-713386, West Bengal, India- 713386**

In connection with the Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE, we have verified the information mentioned in Annexure A with respect to the Company, extracted from the standalone financial statements of the company for the year ended March 31, 2025 and other relevant records the Company prepared and produced before us by the Board of Directors of the Company. The information mentioned in Annexure A was approved by the audit committee and taken on record by the Board of Directors of the Company in their meeting held on 30<sup>th</sup> May, 2025.


We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. This certificate is being provided in compliance with NSE Circular No. NSE/CML/2024/23 dated 05/09/2024

**Annexure-A**

**Fund Utilisation Statement**

Deployment of Funds	Amount disclosed in the Offer Document	Actual Amount Utilised	(₹ in lakhs)	
			Unutilised Amount	Remarks
Funding of Expenditure towards Setting up an Electric Three-Wheeler Fabrication Plant & Painting Plant	441.66	NIL	441.66	
Investment in New Product Development	2132.00	100.21	2031.79	
Funding of Working Capital Requirement	1146.00	928.64	217.36	
General Corporate Purposes	934.74	443.35	491.39	
<b>Total</b>	<b>4654.4</b>	<b>1472.19</b>	<b>3182.21</b>	

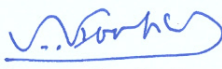
For Padam Dinesh & Company  
Chartered Accountants  
FRN:009061N

  
Padam Kumar Gupta  
Partner

Membership No.:087747  
UDIN:- 25087747BMIKDD9684  
Date: 30-05-2025  
Place: New Delhi



For V.Singhi & Associates  
Chartered Accountants  
FRN:311017E

  
Naveen Kankaria  
Partner

Membership No.:153214  
UDIN:- 25153214BMIFRA9164  
Date: 30-05-2025  
Place: New Delhi