

To
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400051

Date: 29th May,2026

REF: NSE SYMBOL: DELTIC
ISIN: INEOXRN01019

Sub.: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 this is to inform you that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO) of the Company by March 31, 2026. Please find enclosed herewith a statement in this regard.

Please take the same on your records

Thanking you,

FOR DELTA AUTOCORP LIMITED

Rama Kanojia
Company Secretary & Compliance Officer

Corporate office: - Unit No.408, 4th Floor, Krishna Apra Business Square Plot No D4,5 and 6, Netaji Subhash Place, Pitampura, Delhi-110034

Unit-I: 304P, Mihijam Road, Rupnarayanpur, Pithakiari, Hindustan Cables Town, Paschim Bardhaman, West Bengal, 713386

Unit-II: Plot No 61, 62 and 63, Gangeshwar Paper Mills, Saharanpur Road, Dundahera, Bagpat, Uttar Pradesh- 250101.

*Formerly Known as Delta Autocorp Pvt. Ltd.

Name of listed entity	DELTA AUTOCORP LIMITED
Mode of Fund Raising	Initial Public Offer (IPO)
Type of Instrument	Equity
Date of Raising Funds	10 TH JANUARY, 2025
Amount Raised	4654.40
Report filed for Quarter ended	31 st March, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Statement of Deviation or Variation in utilization of funds raised (Amt in Lakhs)

Sr	Original Object	Amount disclosed in the offer Document	Actual Amount utilized till 31 st March, 2026	Unutilised Amount as on 31 st March, 2026	Remarks if any
1	Funding of Expenditure towards setting up an Electric Three-wheeler Fabrication Plant & Painting Plant	441.66	NIL	441.66	
2	Investment in New Product development	2132	281.22	1850.78	
3	Funding of working Capital Requirement	1146.00	1146.00	0	
4.	General Corporate purpose	934.74	914.18	20.56	
	TOTAL	4654.40	2341.40	2313.00	

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Padam Dinesh & Co.
Chartered Accountants

11/6 B, 11nd Floor, Shanti Chambers, Pusa Road,
New Delhi-110005 • E-mail : padamdinesh@gmail.com

V. Singhi & Associates
Chartered Accountants

1208-1209, 12th Floor, Vikrant Tower, Rajendra Place,
New Delhi-110008 • E-mail : delhi@singhi.com

To,
The Board of Directors
Delta Autocorp Limited
(Formerly Known as Delta Autocorp Pvt Ltd)
Plot.NO.304 P, Pithakiary, Post-Rupnarayanpur,
Bardhaman-713386, West Bengal, India- 713386

Independent Auditor's Certificate on the manner of utilization of the fund those stated in the offer document

1. This report is issued in accordance with the terms of our agreement with Delta Autocorp Limited.
2. The accompanying **Annexure A** contains details of manner of the utilization of funds those stated in the offer document for the Initial Public issue (the "Statement"), as required by the Clause 32(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, by the Delta Autocorp Limited (the "Company"), which we have initialled for identification purposes only. The Funds were raised by the Company pursuant to the Initial Pubic Issue of 38,88,000 equity shares of face value of Rs. 10 each, at a premium of Rs. 120 each, aggregating to Rs. 50,54,40,000. Net Proceed received by the company as per offer document after IPO related expenses aggregates to Rs. 46,54,40,000.

Managements' Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement and for providing all relevant information to the Securities and Exchange Board of India.



Auditor's Responsibility

5. Pursuant to the requirements of the Equity Listing Agreement, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited financial statements for the year ended 31st March 2026.

6. The financial statements referred to in paragraph 5 above, have been audited by us on which we issued an unmodified audit opinion vide our reports dated 29 May, 2026. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

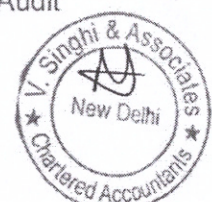
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the audited financial statements for the year ended of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

Restriction on Use

10. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under the Equity Listing Agreement to submit the accompanying Statement to the Audit

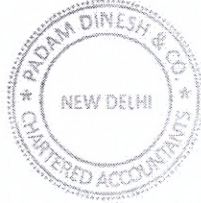


Committee accompanied by a report thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

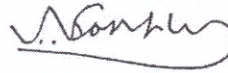
For Padam Dinesh & Company
Chartered Accountants
FRN: 00961N



Padam Kumar Gupta
Partner
Membership No.: 087747
UDIN: 260 87747BU EFXM4655
Date: 29.05.2020
Place: New Delhi



For V.Singhi & Associates
Chartered Accountants
FRN: 311017E



Navveen Kankaria
Partner
Membership No.: 153214
UDIN: 26153214PHZP2C 8759
Date: 29.05.2020
Place: New Delhi



Annexure-A
Fund Utilisation Statement

(₹ in lakhs)

Deployment of Funds	Amount disclosed in the Offer Document	Actual Amount Utilised	Unutilised Amount	Remarks
Funding of Expenditure towards Setting up an Electric Three-Wheeler Fabrication Plant & Painting Plant	441.66	NIL	441.66	
Investment in New Product Development	2132.00	281.22	1850.78	
Funding of Working Capital Requirement	1146.00	1146.00	0	
General Corporate Purposes	934.74	914.18	20.56	
Total	4654.40	2341.40	2313.00	

*The unutilized balance remains held in Fixed Deposits.

