

To
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400051

Date: 29th May, 2026

REF: NSE SYMBOL: DELTIC
ISIN: INEOXRN01019

Subject: Outcome of the Board meeting held on 29th day of May, 2026.

Dear Sir,

With reference to the afore-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors in its meeting held today, i.e., on 29th May, 2026 at the registered office of the company which commenced at 3:30 pm and concluded at 07:00 pm inter-alia has:

1. Considered and approve the Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended on 31st March, 2026.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

1. Standalone Audited Financial Results for the half year and year ended as on March 31, 2026;
2. Consolidated Audited Financial Results for the half year and year ended as on March 31, 2026;
3. Statement of fund utilisation certificate with regards to the IPO Proceeds of the Company.
4. Statement of Deviation or Variation in the use of proceeds from the Initial Public Offering (IPO).

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st April 2026 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Kindly take the same on record and oblige.

FOR DELTA AUTOCORP LIMITED

Rama Kanojia
Company Secretary & Compliance Officer

Encl:
- **Audited Standalone & Consolidated Financial Results, Audit Report, Utilization Certificate and Declaration**

Corporate office: - Unit No.408, 4th Floor, Krishna Apra Business Square Plot No D4,5 and 6, Netaji Subhash Place, Pitampura, Delhi-110034

Unit-I: 304P, Mihijam Road, Rupnarayanpur, Pithakiari, Hindustan Cables Town, Paschim Bardhaman, West Bengal, 713386

Unit-II: Plot No 61, 62 and 63, Gangeshwar Paper Mills, Saharanpur Road, Dundahera, Bagpat, Uttar Pradesh- 250101.

*Formerly Known as Delta Autocorp Pvt. Ltd.

Statement of Audited Standalone Assets and Liabilities as at March 31st, 2026

(Amount in ₹ lakhs unless otherwise stated)

| Particulars | As at 31st March 2026 (Audited) | As at 31st March 2025 (Audited) |
|--|---------------------------------------|---------------------------------------|
| I EQUITY AND LIABILITIES | | |
| (1) Shareholders' Funds | | |
| (a) Share Capital | 1,528.97 | 1,528.97 |
| (b) Reserves and Surplus | 6,462.01 | 5,776.79 |
| | 7,990.98 | 7,305.76 |
| (2) Non-current liabilities | | |
| (a) Other Long Term Liabilities | 193.32 | 219.04 |
| (b) Long-term Provisions | 38.67 | 35.58 |
| | 231.99 | 254.62 |
| (3) Current liabilities | | |
| (a) Short-term borrowings | 135.42 | 387.22 |
| (b) Trade payables | | |
| - Total outstanding dues of micro enterprises & small enterprises | 363.11 | 149.24 |
| - Total outstanding dues of creditors other than micro enterprises & small enterprises | 38.17 | 236.97 |
| (c) Other current liabilities | 140.24 | 153.96 |
| (d) Short-term provisions | 36.76 | 2.25 |
| | 713.70 | 929.64 |
| TOTAL EQUITY AND LIABILITIES | 8,936.67 | 8,490.02 |
| II ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, Plant and Equipment and Intangible Assets | | |
| (i) Property, Plant & Equipment | 95.31 | 80.84 |
| (ii) Intangible Assets | 12.11 | 16.14 |
| (iii) Capital Work-in-Progress | | |
| (iv) Intangible Assets under development | 460.55 | 290.60 |
| (b) Non-Current Investments | 51.00 | - |
| (c) Deferred Tax Asset (Net) | 14.33 | 11.93 |
| (d) Other Non-current assets | 14.94 | 14.36 |
| | 648.24 | 413.87 |
| (2) Current assets | | |
| (a) Inventories | 2,178.88 | 1,825.89 |
| (b) Trade receivables | 1,269.98 | 1,660.54 |
| (c) Cash and cash equivalents | 3,659.73 | 3,278.11 |
| (d) Short-term loans and advances | 1,168.29 | 1,255.82 |
| (e) Other current assets | 11.55 | 55.79 |
| | 8,288.43 | 8,076.15 |
| TOTAL ASSETS | 8,936.67 | 8,490.02 |

0.01
582.11

For Delta Autocorp Limited

For DELTA AUTOCORP LIMITED

Ankit Agarwal
(Managing Director)
DIN - 03289175

Ankit Agarwal

Director

Place: New Delhi
Date: 29-05-2026

Delta Autocorp Limited (Formerly known as Delta Autocorp Private Limited)
CIN: L29304WB2023PLC263697
Plot No.- 304P, Mihijam Road, Pithakiary, Rupnaryanpur, Paschim Bardhman, West Bengal -713386

Statement of Audited Standalone Financial Results for year ended on 31st March, 2026

| Particulars | <i>(Amount in ₹ lakhs unless otherwise stated)</i> | | | | |
|---|--|--|--|--|--|
| | For the Six Month ended 31st March 2026 (Audited) | For the Six Month ended 30th September 2025 (Unaudited) | For the Six Month ended 31st March 2025 (Audited) | For the Year ended 31st March 2026 (Audited) | For the Year ended 31st March 2025 (Audited) |
| (I) Revenue from operations | 3,753.61 | 4,212.72 | 5,234.34 | 7,966.32 | 8,318.51 |
| (II) Other income | 174.90 | 132.47 | 78.05 | 307.37 | 82.05 |
| (III) Total income (I + II) | 3,928.51 | 4,345.19 | 5,312.39 | 8,273.69 | 8,400.56 |
| (IV) Expenses | | | | | |
| Cost of Raw Material Consumed | 2,688.02 | 3,043.99 | 3,833.71 | 5,732.00 | 6,179.61 |
| Change in Inventories of Finished Goods & Work in Progress and Stock-In-Trade | 6.58 | (46.82) | 64.66 | (40.24) | (20.62) |
| Employee Benefits Expense | 190.04 | 209.20 | 217.44 | 399.25 | 410.66 |
| Finance Costs | 1.72 | 2.37 | 8.79 | 4.09 | 21.30 |
| Depreciation and Amortization Expense | 15.12 | 14.61 | 14.72 | 29.73 | 28.55 |
| Other Expenses | 594.15 | 660.66 | 418.91 | 1,254.81 | 649.74 |
| Total Expenses (IV) | 3,495.63 | 3,884.01 | 4,558.24 | 7,379.64 | 7,269.25 |
| (V) Profit/(Loss) before tax | 432.88 | 461.18 | 754.15 | 894.05 | 1,131.32 |
| (VI) Prior Period Expense/ (Income) | (36.06) | | | (36.06) | |
| (VI) Profit/(Loss) before tax after prior period item (V) | 468.94 | 461.18 | 754.15 | 930.11 | 1,131.32 |
| (VII) Tax Expense | | | | | |
| Current tax | 160.98 | 115.50 | 165.86 | 276.48 | 294.55 |
| Deferred tax | (2.20) | (0.19) | 0.65 | (2.39) | (3.19) |
| (VIII) Profit for the period (VI-VII) | 310.15 | 345.87 | 587.64 | 656.02 | 839.96 |
| (IX) Earnings per Equity share (nominal value of shares Rs. 10 per share) | 8.26% | 8.21% | 11.23% | 8.23% | 10.10% |
| (1) Basic | 2.03 | 2.26 | 3.84 | 4.29 | 5.49 |
| (2) Diluted | 2.03 | 2.26 | 3.84 | 4.29 | 5.49 |

For Delta Autocorp Limited

For DELTA AUTOCORP LIMITED

Ankit Agarwal
(Managing Director)
DIN - 03289175

Amit Agarwal
Director

Place: New Delhi
Date: 29-05-2026

Statement of Audited Standalone Cash Flows for year ended 31st March, 2026

(Amount in ₹ lakhs unless otherwise stated)

| Particulars | For the Year ended 31st March 2026 | For the Year ended 31st March 2025 |
|---|---------------------------------------|---------------------------------------|
| A. Cash flow from operating activities: | | |
| Net Profit before tax | 930.11 | 1,131.32 |
| Adjustments for: | | |
| Prior Period Item | | |
| Finance Costs | (36.06) | |
| Gratuity Provision | 4.09 | 21.30 |
| Interest Income | 1.86 | 42.69 |
| Leave Encashment Provision | (236.54) | (21.28) |
| Provision for Labour Welfare Fund | 1.22 | 7.78 |
| Forex Gain | 0.04 | 0.14 |
| Discount Received | (29.83) | (2.81) |
| Miscellaneous Income | (3.50) | (19.17) |
| Sundry balances written back | (9.24) | (1.53) |
| Deffered Tax | (28.26) | (37.26) |
| Depreciation and Amortisation Expense | | 5.55 |
| Operating Profit Before Working Capital Changes | 29.73 | 28.55 |
| Adjusted for (Increase)/Decrease in operating assets | 623.63 | 1,155.28 |
| Inventories | | |
| Trade Receivables | (352.79) | (84.06) |
| Loans and advances | 390.56 | (1,378.50) |
| Other Current Assets | 87.53 | (294.87) |
| Adjusted for Increase/(Decrease) in operating liabilities: | 44.24 | (16.58) |
| Trade Payables | | |
| Short Term Provisions | 93.49 | (333.99) |
| Other current liabilities | 34.52 | 1.11 |
| Cash Generated From Operations Before Extra-Ordinary Items | (13.76) | 13.94 |
| Net Income Tax (paid)/ refunded | 907.42 | (937.67) |
| Net Cash Flow from/(used in) Operating Activities: (A) | (276.48) | (380.00) |
| | 630.94 | (1,267.67) |
| B. Cash Flow from Investing Activities: | | |
| Purchase of property, plant & equipment and intangible assets | (210.13) | (194.28) |
| Interest Income Received | 236.54 | 21.28 |
| Security Deposit Paid | (0.58) | (1.71) |
| Investment in subsidiary | (51.00) | - |
| Receipt of IPO Expense | 27.20 | - |
| Receipt of Grant | 2.00 | - |
| Deposit taken from Customer | 2.55 | (32.37) |
| Net Cash Flow from/(used in) Investing Activities: (B) | 6.57 | (207.09) |
| C. Cash Flow from Financing Activities: | | |
| Issue of shares | - | 4,688.63 |
| Repayment of Loan | (251.80) | |
| Finance cost paid | (4.09) | (21.30) |
| Net Cash Flow from/(used in) Financing Activities (C) | (255.89) | 4,667.33 |
| Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | 381.62 | 3,192.57 |
| Cash & Cash Equivalents As At Beginning of the period | 3,278.11 | 85.54 |
| Cash & Cash Equivalents As At End of the period | 3,659.73 | 3,278.11 |
| Notes: | | |
| 1 The above Statement of Cash Flows has been prepared under "Indirect Method" as set out in the Accounting Standard -3 Cash Flow Statement notified by the Companies (Accounting Standards) Rules,2021. | | |
| 2 Cash and cash Equivalents include: | | |
| Cash on hand | 11.11 | 8.60 |
| Balances with bank | 3,648.62 | 3,269.52 |
| Total Cash & Cash Equivalents | 3,659.73 | 3,278.11 |

(0.00)

For Delta Autocorp Limited

For DELTA AUTOCORP LIMITED

Ankit Agarwal
(Managing Director)
DIN - 03289175

Ankit Agarwal

Director

Place: New Delhi
Date: 29-05-2026

Explanatory notes to the Statement of Audited Standalone and Consolidated Financial Results of Delta Autocorp Limited (Formerly known as Delta Autocorp Private Limited) for the half year and year ended March 31, 2026

- 1 The above audited financial results for the half year and year ended 31 March 2026 in respect of Delta Autocorp Limited have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29 May 2026.
- 2 The above financial results of Delta Autocorp Limited ("the Company") have been prepared in accordance with and in all material respects with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.
- 3 As per MCA Notification dtd.16th February 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND-AS.
The Company had completed a Fresh Issue of 38,88,000 Equity Shares by Initial Public Offer ("IPO") with a face value Rs. 10.00 each at an issue price of Rs. 130.00 each aggregating to 5,054.40 Lakhs. Pursuant to the IPO, the Equity shares of the Company were listed on the Emerge Platform of National Stock Exchange of India Limited ("Emerge Platform of NSE") w.e.f. January 14, 2025.
- 5 The company has incorporated one subsidiary, Electrofine Motors Private Limited on 7th April 2025. Consolidated financial results for the half year and year ended 31st March, 2026 has been prepared considering the results of the audited financial statement of the Subsidiary company.
- 6 The company has partially utilised proceeds from IPO as on 31st March, 2026 as per Object clause of the prospectus dated 10th January 2025 as detailed below:-
(Amount in ₹ lakhs unless otherwise stated)

| Deployment of Funds | Amount disclosed in the Offer Document | Actual Amount Utilised till 31st March, 2026 | Unutilised Amount | Deviation (if any) |
|--|--|--|-------------------|--------------------|
| Funding of Expenditure towards Setting up an Electric Three-Wheeler Fabrication Plant & Painting Plant | 441.66 | NIL | 441.66 | |
| Investment in New Product Development | 2132.00 | 281.22 | 1850.78 | |
| Funding of Working Capital Requirement | 1146.00 | 1146.00 | 0 | |
| General Corporate Purposes | 934.74 | 914.18 | 20.56 | |
| Total | 4654.40 | 2341.40 | 2313* | |

*The unutilized balance remains held in Fixed deposits.

- 7 As the company collectively operates only in one business segment, hence, it is reporting its results in single Segment. Therefore, Segment disclosure is not applicable.
- 8 The figures for the half year ended March 31, 2025 and March 31, 2026 are the balancing figures between the audited figures in respect for the year ended March 31, 2025 and March 31, 2026.
The comparative results of the consolidated financials for the six months ended September 30, 2025 and for the half-year and year ended March 31, 2026, have been not been furnished since consolidated financial results for the said periods were not applicable to the company as the subsidiary has been incorporated on 7th April 2025.
- 9 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- 10 The Company has received Rs. 2 lakhs from the Government under the MSME Listing Support Scheme as reimbursement towards IPO expenses incurred in the previous financial year. Since the IPO expenses were adjusted against the Securities Premium Account, the reimbursement has also been credited to the Securities Premium Account. The amount has been treated as a capital receipt and not recognized in the Statement of Profit and Loss.
- 11 The company has reported a manipulation of funds by an official of the Company who diverted the payments amounting to Rs. 158 lakhs to a vendor and various transporters by impersonating as a legitimate vendor during the financial year ended on 31st March, 2026 and the preceding year 31st March, 2025. The amount involved due to the fraud has been accounted for during the half year ended 31 March 2026 by creating a provision for doubtful advances which has resulted in reduction of PAT by an amount of Rs. 158 lakhs.
- 12 (ii) Out of Fraud reported of Rs. 158 lakhs, Rs. 36.06 lakhs relates to FY 2024-25 which is reported as prior period item and accordingly adjustments have been made.

(Amount in ₹ lakhs unless otherwise stated)

| Prior Period Items | Amount |
|----------------------------|--------------|
| Stock Adjustment | 0.2 |
| Freight expense adjustment | 24.33 |
| Advances to creditors | 11.53 |
| Total | 36.06 |

Place: New Delhi
Date: 29-05-2026

For Delta Autocorp Limited

For DELTA AUTOCORP LIMITED

Ankit Agarwal
(Managing Director)
DIN - 03289175

Ankit Agarwal
Director

Independent Auditor's Report on the Audit of Standalone Half Yearly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Delta Autocorp Limited
(Formerly Known as Delta Autocorp Private Limited)

Report on the Audit of the Standalone Financial Results

Opinion

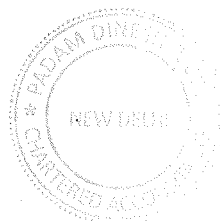
We have audited the accompanying statement of Standalone Financial Results of Delta Autocorp Limited ("the Company") for the half year ended 31st Mar 2026 and year ended 31st March 2026 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement and principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2026 as well as for the financial year ended 31st March, 2026.

Emphasis of Matter

To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the period covered by our audit, except for one matter explained



in **Note no.12** to the accompanying financial results, in relation to manipulation of funds by an official of the Company who diverted payments amounting to Rs. 158 lakhs to a various vendor and transporters by impersonating as a legitimate vendor during the financial year ended on 31st March, 2026 and the preceding year 31st March, 2025. The amount involved due to the fraud has been accounted for during the half year ended 31 March 2026 and has resulted in reduction of PAT by an amount of Rs. 158 lakhs

Our opinion is not modified in respect of this matter.

Basis for Opinion

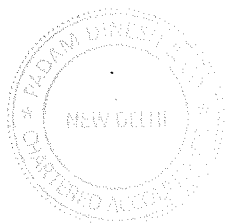
We conducted our audit of the financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibility for the Audit of the Standalone Financial Results" section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Standalone Financial Statements

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

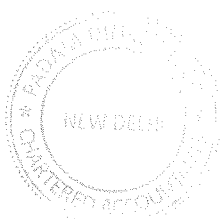
Auditor's Responsibility for the Audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SA) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

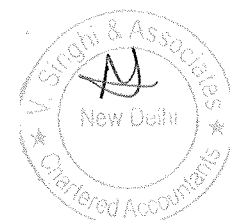
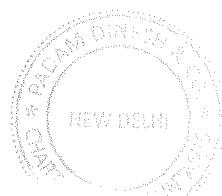
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the financial results for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to



the first six months of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Standalone Financial results of the Company for the year ended 31st March, 2026 on which we issued an unmodified audit opinion vide our report dated May 29, 2026.

For Padam Dinesh & Co
Chartered Accountants
FRN : 009061N



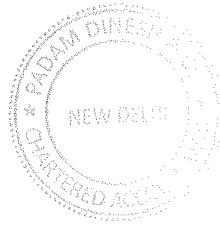
Padam Kumar Gupta
Partner

M.no. : 087747

UDIN : 26087747WAIXNE9325

Place : New Delhi

Date : 29.05.2026



For V. Singhi & Associates
Chartered Accountants
FRN : 0311017E



Naveen Kankaria
Partner

M.no. : 153214

UDIN : 26153214HPNFIH5799

Place : New Delhi

Date : 29.05.2026



Delta Autocorp Limited (Formerly known as Delta Autocorp Private limited)
CIN: L29304WB2023PLC263697
Plot No.- 304P, Mihijam Road, Pithakiary, Rupnaryanpur, Paschim Bardhman, West Bengal -713386

Statement of Audited Consolidated Assets and Liabilities as at March 31st, 2026

(Amount is in ₹ lakhs unless otherwise stated)

| Particulars | As at 31st March 2026 (Audited) | As at 31st March 2025 (Audited) |
|--|---------------------------------------|---------------------------------------|
| EQUITY AND LIABILITIES | | |
| Shareholders' funds | | |
| Share capital | 1,528.97 | - |
| Reserves and surplus | 6,497.02 | - |
| | 8,025.99 | - |
| Non-current liabilities | | |
| Long-term borrowings | - | - |
| Other Long Term Liabilities | 193.32 | - |
| Long-term Provisions | 38.67 | - |
| | 231.99 | - |
| Current liabilities | | |
| Short-term borrowings | 135.42 | - |
| Trade payables | | |
| - Total outstanding dues of micro enterprises & small enterprises | 401.34 | - |
| - Total outstanding dues of creditors other than micro enterprises & small enterprises | - | - |
| Other current liabilities | 143.43 | - |
| Short-term provisions | 2.44 | - |
| | 682.63 | - |
| TOTAL EQUITY AND LIABILITIES | 8,940.59 | - |
| ASSETS | | |
| Non-current assets | | |
| Property, Plant and Equipment's | | |
| - Tangible Assets | 96.06 | - |
| - Intangible Assets | 12.11 | - |
| - Intangible Assets under development | 460.55 | - |
| Non Current Investment | 50.00 | - |
| Deferred Tax Asset (Net) | 14.34 | - |
| Other Non-current assets | 15.94 | - |
| | 649.01 | - |
| Current assets | | |
| Inventories | 2,188.10 | - |
| Trade receivables | 1,245.61 | - |
| Cash and cash equivalents | 3,665.05 | - |
| Short-term loans and advances | 1,170.73 | - |
| Other current assets | 22.09 | - |
| | 8,291.58 | - |
| TOTAL ASSETS | 8,940.59 | - |

For Delta Autocorp Limited

For DELTA AUTOCORP LIMITED

Ankit Agarwal

Director

Place: New Delhi

Date: 29-05-2026

Ankit Agarwal

(Managing Director)

DIN - 03289175

Delta Autocorp Limited (Formerly known as Delta Autocorp Private limited)
CIN: L29304WB2023PLC263697
Plot No.- 304P, Mihijam Road, Pithakiary, Rupnaryanpur, Paschim Bardhman, West Bengal -713386

Statement of Audited Consolidated Financial Results for year ended on 31st March, 2026

{Amount in ₹ lakhs unless otherwise stated}

| | For the Six Month ended 31st March 2026 (Audited) | For the Six Month ended 30th September 2025 (Unaudited) | For the Six Month ended 31st March 2025 (Audited) | For year ended 31st March 2026 (Audited) | For year ended 31st March 2025 (Audited) |
|---|--|--|--|--|--|
| Revenue | | | | | |
| Revenue from operations | 3,752.87 | 4,205.29 | - | 7,958.16 | - |
| Other income | 174.34 | 133.12 | - | 307.47 | - |
| Total income | 3,927.22 | 4,338.41 | - | 8,265.63 | - |
| Expenses | | | | | |
| Cost of Raw Material Consumed | 2,688.10 | 3,043.89 | - | 5,731.99 | - |
| Change in Inventories of Finished Goods & Work in Progress and Stock-In-Trade | 3.16 | (52.63) | - | (49.47) | - |
| Employee Benefits Expense | 192.80 | 210.44 | - | 403.24 | - |
| Finance Costs | 1.73 | 2.38 | - | 4.11 | - |
| Depreciation and Amortization Expense | 15.25 | 14.66 | - | 29.90 | - |
| Other Expenses | 597.83 | 663.84 | - | 1,261.67 | - |
| Total Expenses | 3,498.86 | 3,882.58 | - | 7,381.45 | - |
| Profit/(Loss) before tax | 428.35 | 455.83 | - | 884.18 | - |
| Prior period expenses/ (income) | (36.06) | - | - | (36.06) | - |
| Profit before tax | 464.41 | 455.83 | - | 920.24 | - |
| Tax Expense | | | | | |
| Current tax | 116.89 | 114.73 | - | 231.62 | - |
| Deferred tax | (2.22) | (0.19) | - | (2.41) | - |
| Profit for the year | 349.74 | 341.29 | - | 691.03 | - |
| Earnings per share (nominal value of shares Rs. 10 per share) | | | | | |
| Basic | 2.29 | 2.23 | - | 4.52 | - |
| Diluted | 2.29 | 2.23 | - | 4.52 | - |

For Delta Autocorp Limited

For DELTA AUTOCORP LIMITED

Ankit Agarwal
(Managing Director)

Director

Place: New Delhi
Date: 29-05-2026

DIN - 03289175

Delta Autocorp Limited (Formerly known as Delta Autocorp Private limited)
CIN: L29304WB2023PLC263697
Plot No.- 304P, Mihijam Road, Pithakiary, Rupnaryanpur, Paschim Bardhman, West Bengal -713386

Statement of Audited Consolidated Cash Flows for Year ended 31st March, 2026

{Amount in ₹ lakhs unless otherwise stated}

| | For Year ended 31st March 2026 (Audited) | For Year ended 31st March 2025 (Audited) |
|--|--|--|
| A. Cash Flow From Operating Activities: | | |
| Net Profit before tax as per Profit And Loss A/c | 884.18 | - |
| Adjustments for: | | |
| Finance Costs | 4.11 | - |
| Gratuity Provision | 1.86 | - |
| Interest Income | (236.54) | - |
| Leave Encashment Provision | 1.22 | - |
| Prior Period Item | (36.06) | - |
| Provision for Labour Welfare Fund | 0.04 | - |
| Forex Gain | (29.83) | - |
| Discount Received | (3.50) | - |
| Miscellaneous Income | (9.24) | - |
| Sundry balances written back | (28.26) | - |
| Deffered Tax | 0.02 | - |
| Depreciation and Amortisation Expense | 29.90 | - |
| Operating Profit Before Working Capital Changes | 577.92 | - |
| Adjusted for (Increase)/Decrease in operating assets | | |
| Inventories | (363.40) | - |
| Trade Receivables | 389.91 | - |
| Loans and advances | 85.08 | - |
| Other Current Assets | 81.67 | - |
| Adjusted for Increase/(Decrease) in operating liabilities: | | |
| Trade Payables | 118.56 | - |
| Short Term Provisions | 34.52 | - |
| Other current liabilities | (10.56) | - |
| Cash Generated From Operations Before Extra-Ordinary Items | 913.70 | - |
| Net Income Tax paid/ refunded | (276.48) | - |
| Net Cash Flow from/(used in) Operating Activities: (A) | 637.21 | - |
| B. Cash Flow from Investing Activities: | | |
| Purchase of property, plant & equipment and intangible assets | (211.05) | - |
| Interest Income Received | 236.54 | - |
| Security Deposit Paid | (1.58) | - |
| Investment in Bonds | (50.00) | - |
| Receipt of IPO Expenses | 27.20 | - |
| Receipt of Grant | 2.00 | - |
| Deposit taken from Customer | 2.55 | - |
| Net Cash Flow from/(used in) Investing Activities: (B) | 5.64 | - |
| C. Cash Flow from Financing Activities: | | |
| Proceed of Borrowings | 1.00 | - |
| Repayment of Borrowings | (252.80) | - |
| Finance cost paid | (4.11) | - |
| Net Cash Flow from/(used in) Financing Activities (C) | (255.91) | - |
| Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | 386.95 | - |
| Cash & Cash Equivalents As At Beginning of the Year | 3,278.11 | - |
| Cash & Cash Equivalents As At End of the Year | 3,665.05 | - |
| Notes: | | |
| 1 The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement notified by the Companies (Accounting Standards) Rules,2006. | | |
| 2 Cash and cash Equivalents include: | | |
| Cash on Hand | 11.45 | - |
| Balances with bank | 3,653.60 | - |
| Total Cash & Cash Equivalents | 3,665.05 | - |

For Delta Autocorp Limited

For DELTA AUTOCORP LIMITED

Ankit Agarwal

Ankit Agarwal
(Managing Director)

Director

Place: New Delhi
Date: 29-05-2026

DIN - 03289175

Explanatory notes to the Statement of Audited Consolidated Financial Results of Delta Autocorp Limited (Formerly

- 1 The above audited financial results for the half year and year ended 31 March 2026 in respect of Delta Autocorp Limited have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29 May 2026.
- 2 The above financial results of Delta Autocorp Limited ("the Company") have been prepared in accordance with and in all material respects with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.
- 3 As per MCA Notification dtd.16th February 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND-AS.
- 4 The Company had completed a Fresh Issue of 38,88,000 Equity Shares by Initial Public Offer ("IPO") with a face value Rs. 10.00 each at an issue price of Rs. 130.00 each aggregating to 5,054.40 Lakhs. Pursuant to the IPO, the Equity shares of the Company were listed on the Emerge Platform of National Stock Exchange of India Limited ("Emerge Platform of NSE") w.e.f. January 14, 2025.
- 5 The company has incorporated one subsidiary, Electrofine Motors Private Limited on 7th April 2025. Consolidated financial results for the half year and year ended 31st March, 2026 has been prepared considering the results of the audited financial statement of the Subsidiary company.
- 6 The company has partially utilised proceeds from IPO as on 31st March, 2026 as per Object clause of the prospectus dated 10th January 2025 as detailed below:-

{Amount in ₹ lakhs unless otherwise stated}

| Deployment of Funds | Amount disclosed in the Offer Document | Actual Amount Utilised till 31st March, 2026 | Unutilised Amount | Deviation (if any) |
|----------------------------|--|--|-------------------|--------------------|
| Funding of Expenditure | 441.66 | NIL | 441.66 | |
| Investment in New Product | 2132.00 | 281.22 | 1850.78 | |
| Funding of Working Capital | 1146.00 | 1146.00 | 0 | |
| General Corporate Purposes | 934.74 | 914.18 | 20.56 | |
| Total | 4654.40 | 2341.40 | 2313* | |

*The unutilized balance remains held in Fixed deposits.

- 7 As the company collectively operates only in one business segment, hence, it is reporting its results in single Segment. Therefore, Segment disclosure is not applicable.
- 8 The figures for the half year ended March 31, 2025 and March 31, 2026 are the balancing figures between the audited figures in respect for the year ended March 31, 2025 and March 31, 2026.
- 9 The comparative results of the consolidated financials for the half year and year ended March 31, 2025, have been not been furnished since consolidated financial results for the said periods were not applicable to the company as the subsidiary has been incorporated on on 7th April 2025.
- 10 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- 11 There are no investors complaints pending as on March 31, 2026.
- 11 The Company has received Rs. 2 lakhs from the Government under the MSME Listing Support Scheme as reimbursement towards IPO expenses incurred in the previous financial year. Since the IPO expenses were adjusted against the Securities Premium Account, the reimbursement has also been credited to the Securities Premium Account. The amount has been treated as a capital receipt and not recognized in the Statement of Profit and Loss.
- 12 (i) The company has reported a manipulation of funds by an official of the Company who diverted the payments amounting to Rs. 158 lakhs to a vendor and various transporters by impersonating as a legitimate vendor during the financial year ended on 31st March, 2026 and the preceding year 31st March, 2025. The amount involved due to the fraud has been accounted for during the half year ended 31 March 2026 by creating a provision for doubtful advances which has resulted in reduction of PAT by an amount of Rs. 158 lakhs.

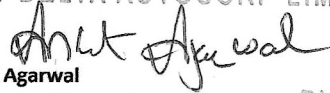
- 12 (ii) Out of Fraud reported of Rs. 158 lakhs, Rs. 36.06 lakhs relates to FY 2024-25 which is reported as prior period item and accordingly adjustments have been made.

{Amount in ₹ lakhs unless otherwise stated}

| Prior Period Items | Amount |
|----------------------------|---------------|
| Stock Adjustment | 0.2 |
| Freight expense adjustment | 24.33 |
| Advances to creditors | 11.53 |
| Total | 36.06 |

For Delta Autocorp Limited

For DELTA AUTOCORP LIMITED



Ankit Agarwal
(Managing Director)
DIN - 03289175

Director

Place: New Delhi
Date: 29-05-2026



Independent Auditor's Report on Audit of Consolidated Half Yearly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Delta Autocorp Limited
(Formerly Known as Delta Autocorp Private Limited)

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Delta Autocorp Limited ("the Parent") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the half year and year ended 31st March 2026 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the component auditor on separate financial statements / financial information of subsidiary furnished by the Management, the aforesaid Statement:

a. includes the financial results of the following entities:

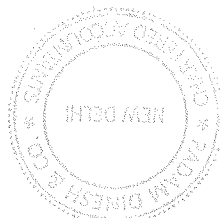
Parent Company:

(i) Delta Autocorp Limited

Subsidiary as on 31st March, 2026:

(ii) Electrofine Motors Private Limited

- b. It is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
c. Give a true and fair view in conformity with the recognition and measurement and principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other



financial information for the half year ended 31st March, 2026 as well as the year to date results for the period from 01st April, 2025 to 31st March, 2026.

Emphasis of Matter

To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the period covered by our audit, except for one matter explained in **Note no.12** to the accompanying financial results, in relation to manipulation of funds by an official of the Company who diverted payments amounting to Rs. 158 lakhs to a various vendor and transporters by impersonating as a legitimate vendor during the financial year ended on 31st March, 2026 and the preceding year 31st March, 2025. The amount involved due to the fraud has been accounted for during the half year ended 31 March 2026 and has resulted in reduction of PAT by an amount of Rs. 158 lakhs

Our opinion is not modified in respect of this matter.

Basis for Opinion

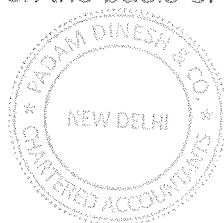
We conducted our audit of the financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibility for the Audit of the Consolidated Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

We believe that the audit evidence obtained by us together with the audit evidence obtained from the component auditor and the financial information furnished by the Management is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated Financial Statements

These half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the annual financial statements.



The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the consolidated financial statements

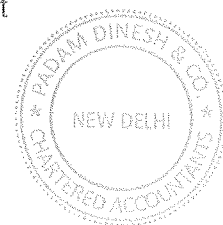
Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SA) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is



sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (a) The Statement includes the financial results for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year



to date figures up to the first six months of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

- (b) We draw attention to the financial statements of Subsidiary company Electrofine Motors Private Limited, which indicates that the subsidiary company's net worth has got eroded as of March 31, 2026 and 30 September 2025 with negative net worth of INR 7.51 lakhs and 2.91 Lakhs respectively with current liabilities exceeded its current assets. These conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.
Our report is not modified in respect of this matter.
- (c) The Consolidated Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Consolidated Financial results of the Company for the year ended 31st March, 2026 on which we issued an unmodified audit opinion vide our report dated May 29, 2026.

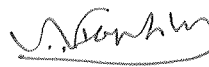
For Padam Dinesh & Co
Chartered Accountants
FRN : 009061N



Padam Kumar Gupta
Partner
M.no. : 087747
UDIN : 26087147ZYEMJ18694
Place : New Delhi
Date : 29.05.2026



For V Singhi & Associates
Chartered Accountants
FRN : 0311017E



Naveen Kankaria
Partner
M.no. : 153214
UDIN : 26153214PHZPZC8759
Place : New Delhi
Date : 29.05.2026

To
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400051

Date: 29th May, 2026

REF: NSE SYMBOL: DELTIC
ISIN: INEOXRN01019

DECLARATION

I, Ankit Agarwal, Managing Director of M/s Delta Autocorp Limited having its registered office at Plot No 304 P, Pithakiary, Post-Rupnarayanpur, Bardhaman, West Bengal, India, 713386, hereby declare that, the Statutory Auditors of the Company, M/s. Padam Dinesh & Co and V. Singhi & Associates., Chartered Accountants, New Delhi have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2026. This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. IR/CFD/CMD/56/2016 dated 27th May, 2016.

FOR DELTA AUTOCORP LIMITED

Ankit Agarwal
Managing Director
DIN: 03289175

Corporate office: - Unit No.408, 4th Floor, Krishna Apra Business Square Plot No D4,5 and 6, Netaji Subhash Place, Pitampura, Delhi-110034

Unit-I: 304P, Mihijam Road, Rupnarayanpur, Pithakiari, Hindustan Cables Town, Paschim Bardhaman, West Bengal, 713386

Unit-II: Plot No 61, 62 and 63, Gangeshwar Paper Mills, Saharanpur Road, Dundahera, Bagpat, Uttar Pradesh- 250101.

*Formerly Known as Delta Autocorp Pvt. Ltd.



DELTA AUTOCORP LIMITED

Registered Office: Plot No.- 304P, Mihijam Road,
Pithakiary, Rupnarayanpur, Dist. - Paschim Bardhaman,
West Bengal – 713386, compliance@deltic.co, www.deltic.co
CIN- L29304WB2023PLC263697

Corporate office: - Unit No.408, 4th Floor, Krishna Apra Business Square Plot No D4,5 and 6, Netaji Subhash Place, Pitampura, Delhi-110034

Unit-I: 304P, Mihijam Road, Rupnarayanpur, Pithakiari, Hindustan Cables Town, Paschim Bardhaman, West Bengal, 713386

Unit-II: Plot No 61, 62 and 63, Gangeshwar Paper Mills, Saharanpur Road, Dundahera, Bagpat, Uttar Pradesh- 250101.

*Formerly Known as Delta Autocorp Pvt. Ltd.



Padam Dinesh & Co.
Chartered Accountants

11/6 B, 11nd Floor, Shanti Chambers, Pusa Road,
New Delhi-110005 • E-mail : padamdinesh@gmail.com

V. Singhi & Associates
Chartered Accountants

1208-1209, 12th Floor, Vikrant Tower, Rajendra Place,
New Delhi-110008 • E-mail : delhi@singhi.com

To,
The Board of Directors
Delta Autocorp Limited
(Formerly Known as Delta Autocorp Pvt Ltd)
Plot.NO.304 P, Pithakiary, Post-Rupnarayanpur,
Bardhaman-713386, West Bengal, India- 713386

Independent Auditor's Certificate on the manner of utilization of the fund those stated in the offer document

1. This report is issued in accordance with the terms of our agreement with Delta Autocorp Limited.
2. The accompanying **Annexure A** contains details of manner of the utilization of funds those stated in the offer document for the Initial Public issue (the "Statement"), as required by the Clause 32(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, by the Delta Autocorp Limited (the "Company"), which we have initialled for identification purposes only. The Funds were raised by the Company pursuant to the Initial Pubic Issue of 38,88,000 equity shares of face value of Rs. 10 each, at a premium of Rs. 120 each, aggregating to Rs. 50,54,40,000. Net Proceed received by the company as per offer document after IPO related expenses aggregates to Rs. 46,54,40,000.

Managements' Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement and for providing all relevant information to the Securities and Exchange Board of India.



Auditor's Responsibility

5. Pursuant to the requirements of the Equity Listing Agreement, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited financial statements for the year ended 31st March 2026.

6. The financial statements referred to in paragraph 5 above, have been audited by us on which we issued an unmodified audit opinion vide our reports dated 29 May, 2026. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audits were not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

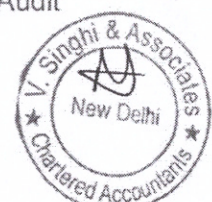
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the audited financial statements for the year ended of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

Restriction on Use

10. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under the Equity Listing Agreement to submit the accompanying Statement to the Audit



Committee accompanied by a report thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

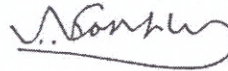
For Padam Dinesh & Company
Chartered Accountants
FRN: 00961N



Padam Kumar Gupta
Partner
Membership No.: 087747
UDIN: 26087747BUEFXM4655
Date: 29.05.2020
Place: New Delhi



For V.Singhi & Associates
Chartered Accountants
FRN: 311017E



Navveen Kankaria
Partner
Membership No.: 153214
UDIN: 26153214PHZPZC8759
Date: 29.05.2020
Place: New Delhi



Annexure-A
Fund Utilisation Statement

(₹ in lakhs)

| Deployment of Funds | Amount disclosed in the Offer Document | Actual Amount Utilised | Unutilised Amount | Remarks |
|--|--|------------------------|-------------------|---------|
| Funding of Expenditure towards Setting up an Electric Three-Wheeler Fabrication Plant & Painting Plant | 441.66 | NIL | 441.66 | |
| Investment in New Product Development | 2132.00 | 281.22 | 1850.78 | |
| Funding of Working Capital Requirement | 1146.00 | 1146.00 | 0 | |
| General Corporate Purposes | 934.74 | 914.18 | 20.56 | |
| Total | 4654.40 | 2341.40 | 2313.00 | |

*The unutilized balance remains held in Fixed Deposits.

