



21<sup>st</sup> October, 2015

To,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block- G,  
Bandra Kurla Complex,  
Bandra (East) Mumbai-400 051  
Fax No. 26598235/8237/8347  
Symbol: DELTACORP

Dear Sir/Madam

**Sub: Outcome of Board Meeting**

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that the Board of Directors of the Company at its meeting held on 21<sup>st</sup> October, 2015, adopted and approved Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2015.

Copies of Un-audited Financial Results along with Limited Review Reports of Joint Statutory Auditors of the Company (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> September, 2015 are enclosed herewith for your ready reference.

You are requested to take the same on record & oblige.

Thanking You.

Yours Faithfully,

For Delta Corp Limited

A handwritten signature in blue ink, appearing to read 'Hitesh Kanani', is written over the printed name.

Hitesh Kanani  
General Manager- Company Secretary and Legal  
Encl: As above

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune – 411001.

|                          |                                |
|--------------------------|--------------------------------|
| Bayside Mall, 2nd Floor, | Phone : +91 22 4079 4700       |
| Tardeo Road, Haji Ali,   | Fax : +91 22 4079 4777         |
| Mumbai - 400 034.        | Email : secretarial@deltin.com |
| URL : www.deltacorp.in   | CIN : L65493PN1990PLC058817    |

| Sr No. | Particulars                                                                                                  | Consolidated    |                 |                 |                  |                   |                   |
|--------|--------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|
|        |                                                                                                              | Quarter Ended   |                 |                 | Six Months Ended |                   | Year Ended        |
|        |                                                                                                              | 30-Sep-15       | 30-Jun-15       | 30-Sep-14       | 30-Sep-15        | 30-Sep-14         | 31-Mar-15         |
|        |                                                                                                              | Unaudited       | Unaudited       | Unaudited       | Unaudited        | Unaudited         | Audited           |
| 1      | <b>Income from Operations</b>                                                                                |                 |                 |                 |                  |                   |                   |
|        | - Gaming Operations                                                                                          | 8,481.29        | 7,053.44        | 7,162.29        | 15,534.73        | 12,305.94         | 26,808.15         |
|        | - Other Operations                                                                                           | 1,262.68        | 1,144.39        | 667.93          | 2,407.07         | 1,318.36          | 3,789.96          |
|        | Gross Income from Operations                                                                                 | 9,743.97        | 8,197.83        | 7,830.22        | 17,941.80        | 13,624.30         | 30,598.11         |
|        | Less : Intragroup Transactions                                                                               | 385.36          | 52.83           | 234.17          | 438.19           | 457.20            | 600.70            |
|        | a) Net Sales / Income from Operations                                                                        | 9,358.61        | 8,145.00        | 7,596.05        | 17,503.61        | 13,167.10         | 29,997.41         |
|        | b) Other Operating Income                                                                                    | -               | -               | -               | -                | -                 | -                 |
|        | <b>Total Income from Operations (net) (a + b)</b>                                                            | <b>9,358.61</b> | <b>8,145.00</b> | <b>7,596.05</b> | <b>17,503.61</b> | <b>13,167.10</b>  | <b>29,997.41</b>  |
| 2      | <b>Expenses:</b>                                                                                             |                 |                 |                 |                  |                   |                   |
|        | a) Consumption of Materials                                                                                  | 798.68          | 749.05          | 535.98          | 1,547.73         | 1,054.51          | 2,457.34          |
|        | b) Changes in Inventories                                                                                    | (57.93)         | (61.02)         | (22.39)         | (118.95)         | 9.63              | 17.33             |
|        | c) Employee Benefit Expenses                                                                                 | 1,407.60        | 1,337.63        | 1,292.76        | 2,745.23         | 2,571.72          | 5,265.65          |
|        | d) Depreciation and Amortization Expenses                                                                    | 937.08          | 936.58          | 855.13          | 1,873.66         | 1,698.44          | 3,468.80          |
|        | e) License Fees & Registration Charges                                                                       | 422.02          | 566.63          | 513.35          | 988.65           | 1,013.82          | 2,104.78          |
|        | f) Gaming & Entertainment Tax                                                                                | 1,019.55        | 859.18          | 888.80          | 1,878.73         | 1,578.98          | 3,347.98          |
|        | g) Other Expenditure                                                                                         | 2,620.12        | 2,370.56        | 2,457.25        | 4,990.68         | 4,673.83          | 10,151.06         |
|        | h) Total (a+b+c+d+e+f+g)                                                                                     | 7,147.12        | 6,758.61        | 6,520.88        | 13,905.73        | 12,600.93         | 26,812.95         |
| 3      | Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)              | 2,211.49        | 1,386.39        | 1,075.17        | 3,597.88         | 566.17            | 3,184.46          |
| 4      | Other Income                                                                                                 | 98.07           | 65.37           | 33.87           | 163.44           | 202.77            | 742.20            |
| 5      | Profit/ (Loss) from Ordinary Activities Before Finance Cost and Exceptional Items (3 + 4)                    | 2,309.56        | 1,451.75        | 1,109.04        | 3,761.32         | 768.94            | 3,926.67          |
| 6      | Finance Costs                                                                                                | 1,153.44        | 1,174.55        | 1,322.39        | 2,327.99         | 2,618.04          | 5,130.27          |
| 7      | Profit/ (Loss) from Ordinary Activities after Finance Cost but Before Exceptional Items (5-6)                | 1,156.12        | 277.20          | (213.35)        | 1,433.33         | (1,849.10)        | (1,203.61)        |
| 8      | Exceptional Items                                                                                            | (17.94)         | -               | (80.55)         | (17.94)          | (412.33)          | (452.13)          |
| 9      | <b>Profit / (Loss) from Ordinary Activities Before Tax (7 + 8)</b>                                           | <b>1,138.18</b> | <b>277.20</b>   | <b>(293.90)</b> | <b>1,415.39</b>  | <b>(2,261.43)</b> | <b>(1,655.73)</b> |
| 10     | <b>Tax Expense</b>                                                                                           |                 |                 |                 |                  |                   |                   |
|        | a) Income Tax - Current Year                                                                                 | 695.44          | 491.96          | 391.23          | 1,187.40         | 515.09            | 1,286.54          |
|        | b) Income Tax - Earlier Year                                                                                 | -               | -               | 17.03           | -                | 252.17            | 208.21            |
|        | c) MAT Credit (Entitlement)/Reversal                                                                         | 47.58           | (57.37)         | 46.30           | (9.79)           | 60.38             | 57.37             |
|        | d) Deferred Tax                                                                                              | (119.98)        | (65.36)         | (250.02)        | (185.34)         | (574.70)          | (469.20)          |
|        | <b>Total Provision for Tax (a+b+c+d)</b>                                                                     | <b>623.04</b>   | <b>369.23</b>   | <b>204.55</b>   | <b>992.27</b>    | <b>252.94</b>     | <b>1,082.92</b>   |
| 11     | <b>Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)</b>                                       | <b>515.14</b>   | <b>(92.03)</b>  | <b>(498.44)</b> | <b>423.12</b>    | <b>(2,514.37)</b> | <b>(2,738.65)</b> |
| 12     | Prior Period Items                                                                                           | 16.23           | 2.26            | (23.55)         | 18.49            | 0.61              | 35.46             |
| 13     | Net Profit / (Loss) Before Extraordinary Items (11 - 12)                                                     | 498.91          | (94.29)         | (474.89)        | 404.62           | (2,514.99)        | (2,774.11)        |
| 14     | Extraordinary Items                                                                                          | -               | -               | -               | -                | -                 | -                 |
| 15     | <b>Net Profit / (Loss) for the Period (13 - 14)</b>                                                          | <b>498.91</b>   | <b>(94.29)</b>  | <b>(474.89)</b> | <b>404.62</b>    | <b>(2,514.99)</b> | <b>(2,774.11)</b> |
| 16     | Share of (Profit)/ Loss of Associates                                                                        | -               | -               | -               | -                | 0.96              | 0.95              |
| 17     | Minority Interest                                                                                            | (146.65)        | (104.39)        | (119.54)        | (251.04)         | (203.50)          | (497.92)          |
| 18     | <b>Net Profit/(Loss) After Taxes, Minority Interest and Share of Profit/(Loss) of Associates(15 -16 -17)</b> | <b>645.56</b>   | <b>10.10</b>    | <b>(355.35)</b> | <b>655.66</b>    | <b>(2,312.45)</b> | <b>(2,277.14)</b> |
| 19     | Paid up Equity Capital (Face Value of Equity Shares : Re.1/- each)                                           | 2,306.64        | 2,306.64        | 2,297.72        | 2,306.64         | 2,297.72          | 2,306.64          |
| 20     | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year                     | -               | -               | -               | -                | -                 | 74,198.18         |
| 21     | <b>Basic and Diluted EPS (Rs) (Not Annualised)</b>                                                           |                 |                 |                 |                  |                   |                   |
|        | Basic EPS                                                                                                    | 0.28            | 0.00            | (0.16)          | 0.28             | (1.01)            | (0.99)            |
|        | Diluted EPS                                                                                                  | 0.28            | 0.00            | (0.16)          | 0.28             | (1.01)            | (0.99)            |
| A      | <b>Particulars of Shareholding</b>                                                                           |                 |                 |                 |                  |                   |                   |
| 1      | <b>Public Share Holding :</b>                                                                                |                 |                 |                 |                  |                   |                   |
|        | Number of Shares                                                                                             | 136,036,513     | 136,036,513     | 135,144,013     | 136,036,513      | 135,144,013       | 136,036,513       |
|        | Percentage of Shareholding                                                                                   | 58.98%          | 58.98%          | 58.82%          | 58.98%           | 58.82%            | 58.98%            |
| 2      | <b>Promoters and Promoter Group Shareholding</b>                                                             |                 |                 |                 |                  |                   |                   |
| a)     | <b>Pledged/Encumbered</b>                                                                                    |                 |                 |                 |                  |                   |                   |
|        | Number of Shares                                                                                             | 14,330,000      | 10,000,000      | 13,170,000      | 14,330,000       | 13,170,000        | 16,270,000        |
|        | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                       | 15.14%          | 10.57%          | 13.92%          | 15.14%           | 13.92%            | 17.19%            |
|        | Percentage of Shares (as a % of the total share capital of the company)                                      | 6.21%           | 4.34%           | 5.73%           | 6.21%            | 5.73%             | 7.05%             |
| b)     | <b>Non-Encumbered</b>                                                                                        |                 |                 |                 |                  |                   |                   |
|        | Number of Shares                                                                                             | 80,297,591      | 84,627,591      | 81,457,591      | 80,297,591       | 81,457,591        | 78,357,591        |
|        | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                       | 84.86%          | 89.43%          | 86.08%          | 84.86%           | 86.08%            | 82.81%            |
|        | Percentage of Shares (as a % of the total share capital of the company)                                      | 34.81%          | 36.68%          | 35.45%          | 34.81%           | 35.45%            | 33.97%            |
| B      | <b>Particulars</b>                                                                                           |                 |                 |                 |                  |                   |                   |
|        | <b>Investor Complaints</b>                                                                                   |                 |                 |                 |                  |                   |                   |
|        | Pending at Beginning of the Quarter                                                                          | Nil             | Nil             | Nil             | Nil              | Nil               | 1                 |
|        | Received During the Quarter                                                                                  | 1               | Nil             | Nil             | 1                | Nil               | Nil               |
|        | Disposed of During the Quarter                                                                               | 1               | Nil             | Nil             | 1                | Nil               | 1                 |
|        | Remaining unresolved at the End of the Quarter                                                               | Nil             | Nil             | Nil             | Nil              | Nil               | Nil               |



**Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)**

(Figures are Rupees in Lacs unless Specified)

| Sr No. |                                        | Particulars | Quarter Ended |            |            |            | Six Months Ended |           | Year Ended |
|--------|----------------------------------------|-------------|---------------|------------|------------|------------|------------------|-----------|------------|
|        |                                        |             | 30-Sep-15     | 30-Jun-15  | 30-Sep-14  | 30-Sep-15  | 30-Sep-14        | 31-Mar-15 |            |
|        |                                        |             | Unaudited     | Unaudited  | Unaudited  | Unaudited  | Unaudited        | Audited   |            |
| 1      | Segment Revenue                        |             |               |            |            |            |                  |           |            |
| a)     | Real Estate Division                   | -           | -             | -          | -          | -          | -                | -         |            |
| b)     | Casino Gaming Division                 | 8,481.29    | 7,053.44      | 7,162.29   | 15,534.73  | 12,305.94  | 26,808.15        |           |            |
| c)     | Hospitality Division                   | 1,068.80    | 1,058.86      | 497.46     | 2,127.66   | 984.80     | 2,915.69         |           |            |
| d)     | Others                                 | 193.88      | 85.53         | 170.47     | 279.41     | 333.56     | 874.27           |           |            |
|        | Total                                  | 9,743.97    | 8,197.83      | 7,830.22   | 17,941.80  | 13,624.30  | 30,598.11        |           |            |
|        | Less : Inter Segment Revenue           | (385.36)    | (52.83)       | (234.17)   | (438.19)   | (457.20)   | (600.70)         |           |            |
|        | Net Sales / Income from Operations     | 9,358.61    | 8,145.00      | 7,596.05   | 17,503.61  | 13,167.10  | 29,997.41        |           |            |
| 2      | Segment Results                        |             |               |            |            |            |                  |           |            |
| a)     | Real Estate Division                   | (12.72)     | (11.59)       | (35.83)    | (24.31)    | (80.27)    | (337.63)         |           |            |
| b)     | Casino Gaming Division                 | 3,246.11    | 2,216.69      | 2,287.02   | 5,462.80   | 2,919.18   | 7,275.54         |           |            |
| c)     | Hospitality Division                   | (900.09)    | (641.51)      | (1,026.53) | (1,541.60) | (2,010.72) | (3,324.55)       |           |            |
| d)     | Others                                 | (94.34)     | (149.16)      | (102.82)   | (243.50)   | (201.86)   | (346.47)         |           |            |
|        | Total                                  | 2,238.96    | 1,414.43      | 1,121.84   | 3,653.39   | 626.34     | 3,266.88         |           |            |
|        | Unallocable Expenses (Net)             | 43.70       | 30.30         | 23.11      | 74.00      | 60.78      | 117.89           |           |            |
|        | Other Income (Net)                     | 98.07       | 65.37         | 33.87      | 163.44     | 202.77     | 742.20           |           |            |
|        | Finance Costs                          | 1,153.44    | 1,174.55      | 1,322.39   | 2,327.99   | 2,618.04   | 5,130.27         |           |            |
|        | Profit Before Tax                      | 1,139.89    | 274.94        | (189.80)   | 1,414.84   | (1,849.71) | (1,239.06)       |           |            |
| 3      | Capital Employed                       |             |               |            |            |            |                  |           |            |
| a)     | Real Estate Division                   | 8,452.15    | 8,462.14      | 10,987.93  | 8,452.15   | 10,987.93  | 8,606.88         |           |            |
| b)     | Casino Gaming Division                 | 29,842.78   | 29,181.72     | 28,494.38  | 29,842.78  | 28,494.38  | 28,967.06        |           |            |
| c)     | Hospitality Division                   | 36,624.45   | 36,521.67     | 35,867.93  | 36,624.45  | 35,867.93  | 36,393.23        |           |            |
| d)     | Others                                 | 272.72      | 551.50        | 869.90     | 272.72     | 869.90     | 413.80           |           |            |
| e)     | Unallocable Assets/(Liabilities) (Net) | 1,955.73    | 1,816.22      | 958.76     | 1,955.73   | 958.76     | 2,123.85         |           |            |
|        | Total                                  | 77,147.84   | 76,533.23     | 77,178.90  | 77,147.84  | 77,178.90  | 76,504.82        |           |            |



Statement of Assets and Liabilities as at 30th September, 2015

(Figures are Rupees in Lacs unless Specified)

|    |                                   | Standalone |            | Consolidated |            |
|----|-----------------------------------|------------|------------|--------------|------------|
|    |                                   | 30-Sep-15  | 31-Mar-15  | 30-Sep-15    | 31-Mar-15  |
| A  | EQUITY AND LIABILITIES            | Unaudited  | Audited    | Unaudited    | Audited    |
| 1  | Shareholders' Funds               |            |            |              |            |
| a) | Share Capital                     | 2,306.64   | 2,306.64   | 2,306.64     | 2,306.64   |
| b) | Reserves and Surplus              | 85,889.17  | 83,799.91  | 74,841.20    | 74,198.18  |
|    | Sub Total Shareholders Fund       | 88,195.81  | 86,106.55  | 77,147.84    | 76,504.82  |
| 2  | Minority Interest                 | -          | -          | 2,362.28     | 2,440.50   |
| 3  | Non-Current Liabilities           |            |            |              |            |
| a) | Long Term Borrowings              | 6,311.11   | 7,183.23   | 19,898.09    | 22,392.14  |
| b) | Deferred Tax Liabilities          | 452.72     | 245.82     | -            | -          |
| c) | Other Long Term Liabilities       | -          | -          | 750.00       | 600.00     |
| d) | Long Term Provisions              | 219.59     | 184.57     | 333.12       | 294.44     |
|    | Sub Total Non current liabilities | 6,983.42   | 7,613.62   | 20,981.21    | 23,286.58  |
| 4  | Current Liabilities               |            |            |              |            |
| a) | Short Term Borrowings             | 438.43     | 1,077.09   | 1,185.45     | 2,770.27   |
| b) | Trade Payables                    | 783.93     | 469.75     | 1,846.39     | 1,716.59   |
| c) | Other Current Liabilities         | 4,725.10   | 3,949.18   | 12,732.72    | 13,587.71  |
| d) | Short Term Provisions             | 1,051.67   | 1,353.24   | 1,174.66     | 1,465.18   |
|    | Sub Total Current Liabilities     | 6,999.13   | 6,849.26   | 16,939.21    | 19,539.75  |
|    | Total Equity and Liabilities      | 102,178.36 | 100,569.43 | 117,430.54   | 121,771.65 |
| B  | ASSETS                            |            |            |              |            |
| 1  | Non-Current Assets                |            |            |              |            |
| a) | Fixed Assets                      | 21,037.56  | 21,479.30  | 78,182.00    | 79,771.39  |
| b) | Capital Work in Progress          | 553.97     | 106.32     | 987.96       | 379.99     |
| c) | Goodwill on Consolidation         | -          | -          | 3,845.48     | 5,648.08   |
| d) | Non current Investments           | 33,178.79  | 33,218.76  | 1,264.39     | 1,264.84   |
| e) | Deferred tax Assets (net)         | -          | -          | 800.58       | 615.24     |
| f) | Long Term Loans and Advances      | 3,479.92   | 2,984.12   | 3,603.76     | 3,812.21   |
| g) | Other Non Current Assets          | 781.03     | 662.27     | 1,964.86     | 1,802.93   |
|    | Sub Total Non Current Assets      | 59,031.27  | 58,450.77  | 90,649.03    | 93,294.68  |
| 2  | Current Assets                    |            |            |              |            |
| a) | Current Investments               | 9,253.61   | 9,506.16   | 9,253.61     | 9,506.16   |
| b) | Inventories                       | 1,159.24   | 1,107.52   | 7,060.67     | 6,954.49   |
| c) | Trade Receivables                 | 303.08     | 308.25     | 1,597.55     | 2,276.24   |
| d) | Cash and Bank Balance             | 1,398.29   | 1,126.87   | 2,366.74     | 2,096.72   |
| e) | Short Term Loans and Advances     | 31,026.27  | 29,956.43  | 6,487.31     | 7,535.98   |
| f) | Other Current Assets              | 6.61       | 113.43     | 15.63        | 107.38     |
|    | Sub Total Current Assets          | 43,147.09  | 42,118.66  | 26,781.51    | 28,476.97  |
|    | Total Assets                      | 102,178.36 | 100,569.43 | 117,430.54   | 121,771.65 |



Notes :

- 1 The above results for the quarter ended 30th September, 2015, which have been subjected to limited review by joint auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 21st October, 2015, in terms of Clause 41 of the Listing Agreement.
- 2 The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. [www.deltacorp.in](http://www.deltacorp.in). The financial details on standalone basis are as under:

| Particulars            | Quarter Ended |           |           |           | Six Months Ended |           | Year Ended |
|------------------------|---------------|-----------|-----------|-----------|------------------|-----------|------------|
|                        | Unaudited     | Unaudited | Unaudited | Unaudited | Unaudited        | Audited   |            |
| Income From Operations | 30-Sep-15     | 30-Jun-15 | 30-Sep-14 | 30-Sep-15 | 30-Sep-14        | 31-Mar-15 |            |
| Profit Before Tax      | 6,272.29      | 5,072.26  | 5,140.15  | 11,344.55 | 9,011.67         | 19,414.94 |            |
| Profit After Tax       | 1,832.51      | 1,355.62  | 1,667.20  | 3,188.13  | 2,207.48         | 5,340.30  |            |
|                        | 1,120.72      | 853.00    | 1,065.71  | 1,973.72  | 1,272.80         | 3,189.73  |            |

(Rupees in Lacs)

- 3 The Consolidated Financial Results are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statement' and Accounting Standard 23 – 'Accounting for Investment in Associates in Consolidated Financial Statement' and Accounting Standard 27- 'Financial Reporting of Interests in Joint Venture's issued by The Institute of Chartered Accountants of India.
- 4 The unaudited financial results of two subsidiaries, two step down subsidiaries and one step down associate of the company have been consolidated on the basis of unaudited financial results prepared by the management of the respective entities.
- 5 i) As regards auditor's observation with respects to utilization of MAT Credit Entitlementment of Rs. 1,873.78 Lacs in the financial statement, as per management's future business projections, such credit will be fully utilized within the stipulated period. This being a technical matter, has been relied upon by the auditors.  
 ii) As regards Auditor's observation in respect to the consolidation of an overseas subsidiary and it's components till 30th September, 2013 in the consolidated accounts, due to the differences with its local management, the Company is unable to obtain the financial statements / relevant information of such subsidiary & its components. The Company is in the process of resolving the differences. On account of non-receipt of the financial statements / relevant information, the Company consolidated these entities based on the financial position as on 30th September, 2013. The resulting impact of this if any, is not quantifiable.
- 6 Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.

Place : Mumbai  
Date : 21st October, 2015



For Delta Corp Limited

*(Signature)*  
Jaydev Mody  
(Chairman)

| Sr No. | Particulars                                                                                                  | Standalone      |                 |                 |                  |                 |                  |
|--------|--------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------|-----------------|------------------|
|        |                                                                                                              | Quarter Ended   |                 |                 | Six Months Ended |                 | Year Ended       |
|        |                                                                                                              | 30-Sep-15       | 30-Jun-15       | 30-Sep-14       | 30-Sep-15        | 30-Sep-14       | 31-Mar-15        |
|        |                                                                                                              | Unaudited       | Unaudited       | Unaudited       | Unaudited        | Unaudited       | Audited          |
| 1      | <b>Income from Operations</b>                                                                                |                 |                 |                 |                  |                 |                  |
|        | - Gaming Operations                                                                                          | 5,983.15        | 4,789.66        | 5,025.55        | 10,772.81        | 8,787.44        | 18,733.79        |
|        | - Other Operations                                                                                           | 289.14          | 282.60          | 114.60          | 571.74           | 224.23          | 681.15           |
|        | Gross Income from Operations                                                                                 | 6,272.29        | 5,072.26        | 5,140.15        | 11,344.55        | 9,011.67        | 19,414.94        |
|        | Less : Intragroup Transactions                                                                               | -               | -               | -               | -                | -               | -                |
|        | a) Net Sales / Income from Operations                                                                        | 6,272.29        | 5,072.26        | 5,140.15        | 11,344.55        | 9,011.67        | 19,414.94        |
|        | b) Other Operating Income                                                                                    | -               | -               | -               | -                | -               | -                |
|        | <b>Total Income from Operations (net) (a + b)</b>                                                            | <b>6,272.29</b> | <b>5,072.26</b> | <b>5,140.15</b> | <b>11,344.55</b> | <b>9,011.67</b> | <b>19,414.94</b> |
| 2      | <b>Expenses:</b>                                                                                             |                 |                 |                 |                  |                 |                  |
|        | a) Consumption of Materials                                                                                  | 452.78          | 368.27          | 209.80          | 821.05           | 441.06          | 1,107.64         |
|        | b) Changes in Inventories                                                                                    | (37.90)         | (13.68)         | (22.64)         | (51.58)          | 12.74           | 23.26            |
|        | c) Employee Benefit Expenses                                                                                 | 794.35          | 736.92          | 755.23          | 1,531.27         | 1,493.06        | 2,901.65         |
|        | d) Depreciation and Amortization Expenses                                                                    | 306.40          | 304.02          | 297.12          | 610.42           | 589.41          | 1,190.13         |
|        | e) License Fees & Registration Charges                                                                       | 207.59          | 205.43          | 176.96          | 413.02           | 344.66          | 724.10           |
|        | f) Gaming & Entertainment Tax                                                                                | 745.25          | 597.37          | 660.81          | 1,342.62         | 1,159.00        | 2,405.19         |
|        | g) Other Expenditure                                                                                         | 1,647.84        | 1,195.93        | 1,201.48        | 2,843.77         | 2,370.30        | 5,183.15         |
|        | h) Total (a+b+c+d+e+f+g)                                                                                     | 4,116.31        | 3,394.26        | 3,278.76        | 7,510.57         | 6,410.23        | 13,535.13        |
| 3      | Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)              | 2,155.98        | 1,678.00        | 1,861.39        | 3,833.98         | 2,601.44        | 5,879.81         |
| 4      | Other Income                                                                                                 | 66.18           | 38.41           | 317.91          | 104.59           | 399.93          | 729.29           |
| 5      | Profit/ (Loss) from Ordinary Activities Before Finance Cost and Exceptional Items (3 + 4)                    | 2,222.16        | 1,716.41        | 2,179.29        | 3,938.57         | 3,001.37        | 6,609.09         |
| 6      | Finance Costs                                                                                                | 389.65          | 360.79          | 435.68          | 750.44           | 842.92          | 1,635.50         |
| 7      | Profit/ (Loss) from Ordinary Activities after Finance Cost but Before Exceptional Items (5-6)                | 1,832.51        | 1,355.62        | 1,743.61        | 3,188.13         | 2,158.45        | 4,973.59         |
| 8      | Exceptional Items                                                                                            | -               | -               | (76.41)         | -                | 49.03           | 366.72           |
| 9      | <b>Profit / (Loss) from Ordinary Activities Before Tax (7 + 8)</b>                                           | <b>1,832.51</b> | <b>1,355.62</b> | <b>1,667.20</b> | <b>3,188.13</b>  | <b>2,207.48</b> | <b>5,340.30</b>  |
| 10     | <b>Tax Expense</b>                                                                                           |                 |                 |                 |                  |                 |                  |
|        | a) Income Tax - Current Year                                                                                 | 587.00          | 406.00          | 397.00          | 993.00           | 511.00          | 1,276.00         |
|        | b) Income Tax - Earlier Year                                                                                 | -               | -               | 16.97           | -                | 17.01           | (1.33)           |
|        | c) MAT Credit (Entitlement)/Reversal                                                                         | -               | -               | 46.51           | -                | 60.59           | 60.59            |
|        | d) Deferred Tax                                                                                              | 114.40          | 92.50           | 140.53          | 206.90           | 325.61          | 775.25           |
|        | <b>Total Provision for Tax (a+b+c+d)</b>                                                                     | <b>701.40</b>   | <b>498.50</b>   | <b>601.01</b>   | <b>1,199.90</b>  | <b>914.21</b>   | <b>2,110.51</b>  |
| 11     | <b>Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)</b>                                       | <b>1,131.11</b> | <b>857.12</b>   | <b>1,066.19</b> | <b>1,988.23</b>  | <b>1,293.27</b> | <b>3,229.79</b>  |
| 12     | Prior Period Items                                                                                           | 10.39           | 4.12            | 0.48            | 14.51            | 20.47           | 40.06            |
| 13     | Net Profit / (Loss) Before Extraordinary Items (11 - 12)                                                     | 1,120.72        | 853.00          | 1,065.71        | 1,973.72         | 1,272.80        | 3,189.73         |
| 14     | Extraordinary Items                                                                                          | -               | -               | -               | -                | -               | -                |
| 15     | <b>Net Profit / (Loss) for the Period (13 - 14)</b>                                                          | <b>1,120.72</b> | <b>853.00</b>   | <b>1,065.71</b> | <b>1,973.72</b>  | <b>1,272.80</b> | <b>3,189.73</b>  |
| 16     | Share of (Profit)/ Loss of Associates                                                                        | -               | -               | -               | -                | -               | -                |
| 17     | Minority Interest                                                                                            | -               | -               | -               | -                | -               | -                |
| 18     | <b>Net Profit/(Loss) After Taxes, Minority Interest and Share of Profit/(Loss) of Associates(15 -16 -17)</b> | <b>1,120.72</b> | <b>853.00</b>   | <b>1,065.71</b> | <b>1,973.72</b>  | <b>1,272.80</b> | <b>3,189.73</b>  |
| 19     | Paid up Equity Capital (Face Value of Equity Shares : Re.1/- each)                                           | 2,306.64        | 2,306.64        | 2,297.72        | 2,306.64         | 2,297.72        | 2,306.64         |
| 20     | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year                     | -               | -               | -               | -                | -               | 83,799.91        |
| 21     | <b>Basic and Diluted EPS (Rs) (Not Annualised)</b>                                                           |                 |                 |                 |                  |                 |                  |
|        | Basic EPS                                                                                                    | 0.49            | 0.37            | 0.47            | 0.86             | 0.56            | 1.39             |
|        | Diluted EPS                                                                                                  | 0.49            | 0.37            | 0.47            | 0.86             | 0.56            | 1.39             |
| A      | <b>Particulars of Shareholding</b>                                                                           |                 |                 |                 |                  |                 |                  |
| 1      | <b>Public Share Holding :</b>                                                                                |                 |                 |                 |                  |                 |                  |
|        | Number of Shares                                                                                             | 136,036,513     | 136,036,513     | 135,144,013     | 136,036,513      | 135,144,013     | 136,036,513      |
|        | Percentage of Shareholding                                                                                   | 58.98%          | 58.98%          | 58.82%          | 58.98%           | 58.82%          | 58.98%           |
| 2      | <b>Promoters and Promoter Group Shareholding</b>                                                             |                 |                 |                 |                  |                 |                  |
|        | a) Pledged/Encumbered                                                                                        |                 |                 |                 |                  |                 |                  |
|        | Number of Shares                                                                                             | 14,330,000      | 10,000,000      | 13,170,000      | 14,330,000       | 13,170,000      | 16,270,000       |
|        | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                       | 15.14%          | 10.57%          | 13.92%          | 15.14%           | 13.92%          | 17.19%           |
|        | Percentage of Shares (as a % of the total share capital of the company)                                      | 6.21%           | 4.34%           | 5.73%           | 6.21%            | 5.73%           | 7.05%            |
|        | b) Non-Encumbered                                                                                            |                 |                 |                 |                  |                 |                  |
|        | Number of Shares                                                                                             | 80,297,591      | 84,627,591      | 81,457,591      | 80,297,591       | 81,457,591      | 78,357,591       |
|        | Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                       | 84.86%          | 89.43%          | 86.08%          | 84.86%           | 86.08%          | 82.81%           |
|        | Percentage of Shares (as a % of the total share capital of the company)                                      | 34.81%          | 36.68%          | 35.45%          | 34.81%           | 35.45%          | 33.97%           |
| B      | <b>Particulars</b>                                                                                           |                 |                 |                 |                  |                 |                  |
|        | <b>Investor Complaints</b>                                                                                   |                 |                 |                 |                  |                 |                  |
|        | Pending at Beginning of the Quarter                                                                          | Nil             | Nil             | Nil             | Nil              | Nil             | 1                |
|        | Received During the Quarter                                                                                  | 1               | Nil             | Nil             | 1                | Nil             | Nil              |
|        | Disposed of During the Quarter                                                                               | 1               | Nil             | Nil             | 1                | Nil             | 1                |
|        | Remaining unresolved at the End of the Quarter                                                               | Nil             | Nil             | Nil             | Nil              | Nil             | Nil              |



Notes :

- 1 The above results for the quarter ended 30th September, 2015 which have been subjected to limited review by joint auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 21st October, 2015, in terms of Clause 41 of the Listing Agreement.
- 2 As regards auditor's observation with respects to utilization of MAT Credit Entitlement of Rs.1,863.99 Lacs in financial statement, as per management's future business projections, such credit will be fully utilized within the stipulated period. This being a technical matter, has been relied upon by the auditors.
- 3 As per Accounting Standard (AS) 17 - "Segment Reporting", segment information has been provided in Consolidated Financial Results.
- 4 Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.

Place : Mumbai  
Date : 21st October, 2015



For Delta Corp Limited

  
Jaydev Mody  
(Chairman)

**Haribhakti & Co. LLP**  
Chartered Accountants  
705, Leela Business Park,  
Andheri Kurla Road,  
Andheri (East),  
Mumbai - 400 059.

**Amit Desai & Co**  
Chartered Accountants  
43, Sunbeam Apartments,  
3A Pedder Road,  
Mumbai - 400 026.

### Limited Review Report

**Review Report to**  
**The Board of Directors**  
**Delta Corp Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Delta Corp Limited** ('the Company') for the quarter ended 30<sup>th</sup> September, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the management / the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Emphasis of matter

We draw attention to Note 2 to the Statement with regards to utilization of MAT Credit Entitlement of Rs. 1,863.99 lacs which is based on the judgment of management.  
Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP  
Chartered Accountants  
ICAI Firm Registration No.103523W



Chetan Desai  
Partner  
Membership No. 017000

For Amit Desai & Co  
Chartered Accountants  
ICAI Firm Registration No. 130710W



Amit N. Desai  
Partner  
Membership No. 32926

Mumbai  
21<sup>st</sup> October, 2015

**Haribhakti & Co. LLP**  
Chartered Accountants  
705, Leela Business Park,  
Andheri Kurla Road,  
Andheri (East),  
Mumbai - 400 059.

**Amit Desai & Co**  
Chartered Accountants  
43, Sunbeam Apartments,  
3A Pedder Road,  
Mumbai - 400 026.

### **Limited Review Report**

**Review Report to**  
**The Board of Directors**  
**Delta Corp Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Delta Corp Ltd** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate and jointly controlled entity for the quarter ended 30<sup>th</sup> September, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the management / Registrar & Transfer Agent. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us and performed by the Joint auditor and other auditors in terms of their report referred to in paragraph 7 and 8 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.



#### 4. Qualification

We draw attention to Note 5 (ii) regarding consolidation of an overseas subsidiary and its components based on management accounts drawn upto 30th September 2013. The resulting impact, if any, on the consolidated financial statements is not quantifiable.

5. Based on our review conducted as above, and on consideration of the reports of the other auditors and subject to the possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 6. Emphasis of matter

We draw attention to Note 5 (i) to the Statement with regard to utilization of MAT Credit Entitlement of Rs. 1,873.78 lacs which is based on the judgment of management.

Our report is not modified in respect of this matter.

7. The standalone financial results of six subsidiaries and consolidated financial results of two subsidiaries which reflect total revenues of Rs. 3,471.67 lacs and net loss after tax of Rs. 614.26 lacs for the quarter ended 30<sup>th</sup> September 2015 and total assets of Rs. 73,505.42 lacs as at 30<sup>th</sup> September 2015 were reviewed by one of us.

The consolidated financial results of above mentioned two subsidiaries consist of one step-down foreign subsidiary which reflects total revenues of Rs.41.28 lacs and net profit after tax of Rs.13.49 lacs for the quarter ended 30<sup>th</sup> September 2015 and total assets of Rs. 160.56 lacs as at 30<sup>th</sup> September 2015 and Group's share of profit/losses in a step-down associate of Rs. Nil for the quarter ended 30<sup>th</sup> September 2015 were approved by the management of respective entities and have been furnished to one of us. We have not reviewed the financial results of these entities and have relied on such management approved accounts.

8. We did not review the consolidated financial results of one subsidiary included in the statement, whose financial results reflect total revenues of Rs. Nil and net profit after tax of Rs. 0.53 lacs for the quarter ended 30<sup>th</sup> September 2015 and total assets of Rs. 1,268.25 lacs as at 30<sup>th</sup> September 2015. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor.



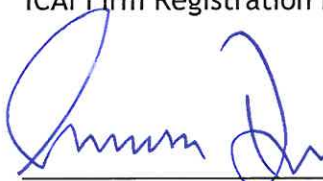
9. The standalone financial results of one subsidiary and consolidated financial results of one subsidiary which reflect total revenues of Rs. Nil and net loss after tax of Rs. 24.65 lacs for the quarter ended 30<sup>th</sup> September 2015 and total assets of Rs.2,896.28 lacs as at 30<sup>th</sup> September 2015.

These financial results are not reviewed by their auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unreviewed financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

**For Haribhakti & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.103523W



Chetan Desai

Partner

Membership No. 017000

**For Amit Desai & Co**

Chartered Accountants

ICAI Firm Registration No. 130710W



Amit N. Desai

Partner

Membership No. 32926

Mumbai

21<sup>st</sup> October, 2015