DELTA MAGNETS LTD
B-87, MIDC Ambad, Nashik - 422 010, INDIA
Tel: +91 0253 2382238 / 67 | Fax: +92 0253 2382926
Email: sales@deltamagnets.com | secretarial@deltamagnets.com | www.deltamagnets.com | CIN - L32109MH1982PLC028280

DMG
DELTA MAGNETS GROUP

27th July, 2015

To,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai–400 051
Fax No. 26598235/8237/8347
Symbol: DELTAMAGNT

Dear Sir/Madam

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that the Board of Directors of the Company at its meeting held on 27th July, 2015, adopted and approved Un-audited Financial Results of the Company for the quarter ended 30th June, 2015.

Copies of Un-audited Financial Results along with Limited Review Reports of Statutory Auditors of the Company (Standalone and Consolidated) for the quarter ended 30th June, 2015 are enclosed herewith for your ready reference.

You are requested to take the same on record & oblige.

Thanking You.

Yours Faithfully,
For Delta Magnets Limited

Snehal Oak
Company Secretary
Encl: As above

MMG INDIA PVT LTD
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MAGDEV LTD
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Email: sales@magdev.co.uk I www.magdev.co.uk

Corporate Address:-
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DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010
CIN - L32109MH1982PLC028280
Phone: +91 253 2382238/67 Fax: +91 253 2382926 Email ID: secretarial@deltamagnets.com
Website: www.deltamagnets.com

Standalone Financial Results for the Quarter Ended on 30th June, 2015

(Rs. in Lacs unless specified)

Sr. No	Particulars	Quarter Ended			Year Ended
		Unudited	Unaudited	Unudited	Audited
		30.06.15	31.03.15	30.06.14	31.03.15
1.	**Income from Operations**				
	a. Net Sale / Income from Operations (Net of Excise Duty)	393.17	418.93	382.20	1,753.70
	b. Other Operating Income	1.00	-	18.00	88.83
	Total Income from Operations (Net) (a+b)	**394.17**	**418.93**	**400.20**	**1,842.54**
2.	**Expenses**				
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	12.87	8.56	27.55	19.31
	b. Cost of Materials Consumed	52.66	45.18	44.66	241.68
	c. Purchase of Stock in Trade	-	-	-	-
	d. Cost of Stores & Spares Consumed	45.47	62.51	49.26	248.60
	e. Power and Fuel	105.91	109.90	117.72	511.66
	f. Employee Benefits Expense	135.56	138.06	98.50	445.56
	g. Depreciation and Amortization Expense	9.53	12.20	5.51	36.02
	h. Other Expenditure	50.69	68.67	26.85	208.17
	Total (a+b+c+d+e+f+g+h)	412.69	445.07	370.04	1,710.99
3.	**Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)**	**(18.52)**	**(26.14)**	**30.16**	**131.54**
4.	Other Income	19.92	22.26	1.66	40.99
5.	**Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)**	**1.41**	**(3.88)**	**31.82**	**172.54**
6.	Finance Costs	8.51	9.91	8.78	38.23
7.	**Profit /(Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)**	**(7.10)**	**(13.79)**	**23.04**	**134.30**
8.	Exceptional Items	-	-	-	-
9.	**Profit/ (Loss) from Ordinary Activities Before Tax (7-8)**	**(7.10)**	**(13.79)**	**23.04**	**134.30**
10.	**Tax Expense**				
	a. Income Tax - Current Year	-	2.83	-	29.56
	b. Income Tax - Earlier Year	0.07	-	0.04	0.04
	c. Deferred Tax (Assets) /Liability	-	-	2.70	(2.99)
	Total Provision for Tax (a+b+c)	0.07	2.83	2.73	26.60
11.	**Net Profit / (Loss) From Ordinary Activities After Tax (9-10)**	**(7.17)**	**(16.62)**	**20.31**	**107.70**
12	Prior Period Items	3.61	0.97	(0.05)	1.70
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	(10.78)	(17.59)	20.36	106.00
14.	Extra Ordinary Items	-	-	-	-
15.	**Net Profit / (Loss) For the Period (13-14)**	**(10.78)**	**(17.59)**	**20.36**	**106.00**
16.	Share of Profit / (Loss) of Associates	-	-	-	-
17.	Minority Interest	-	-	-	-
18.	**Net Profit / (Loss) After Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)**	**(10.78)**	**(17.59)**	**20.36**	**106.00**
19	Paid-up Eq. Share Capital (Face Value of Equity Share: Rs.10/- each)	647.10	647.10	647.10	647.10
20	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year			-	569.45
21.	Earnings Per Share(EPS) (not to be annualised) Rs.	(0.17)	(0.27)	0.31	1.64
A	**Particulars of Shareholding**				
	1.Public Share Holding				
	Number of Shares	1,832,996	1,832,996	1,834,684	1,832,996
	Percentage of Shareholding	28.33%	28.33%	28.35%	28.33%
	2.Promoters and Promoter Group Shareholding				
	a). Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
	b). Non-Encumbered				
	- Number of Shares	4,638,018	4,638,018	4,636,330	4,638,018
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.67%	71.67%	71.65%	71.67%

B	**Particulars**	
	Investor Complaints	
	Pending at beginning of the quarter	Nil
	Received during the quarter	Nil
	Deposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

AMIT DESAI & CO MUMBAI Chartered Accountants

Delta Magnets Limited

Notes :-

1. The above results for the quarter ended 30th June, 2015 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 27th July, 2015 in terms of Clause 41 of the Listing Agreement.

2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India

3. The figures for three months ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto to nine months of the relevant financial year.

4. Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

For Delta Magnets Limited

Jaydev Mody
(Chairman)

Place:- Mumbai
Date:- 27th July, 2015

AMIT DESAI & CO. MUMBAI Chartered Accountants

Delta Magnets Limited

DELTA MAGNETS LTD

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Website: www.deltamagnets.com

Consolidated Financial Results for the Quarter Ended on 30th June, 2015

(Rs. in Lacs unless specified)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30.06.15	31.03.15	30.06.14	31.03.15
1.	**Income from Operations**				
	a. Net Sales / Income from Operation (Net of Excise Duty)	1,379.04	1,331.91	1,402.77	5,598.77
	b. Other Operating Income	1.00	-	-	34.83
	Total Income from Operations (Net) (a+b)	1,380.05	1,331.91	1,402.77	5,633.60
2.	**Expenditure**				
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	(96.43)	(62.34)	7.18	(27.10)
	b. Cost of Materials Consumed	142.59	171.45	122.97	604.32
	c. Purchase of Stock-in-Trade	364.61	261.94	367.04	1,251.32
	d. Cost of Stores & Spares Consumed	103.12	122.90	95.21	450.86
	e. Power and Fuel	194.66	198.05	162.70	738.47
	f. Employee Benefits Expense	425.18	495.45	348.61	1,576.72
	g. Depreciation and Amortization Expenses	35.74	35.36	11.19	78.37
	h. Other Expenditure	172.51	232.78	141.37	746.81
	Total (a+b+c+d+e+f+g+h)	1,341.98	1,455.58	1,256.27	5,419.77
3.	**Profit / (Loss) from Operations Before Other Income, Interest and Exceptional Items (1-2)**	38.06	(123.67)	146.51	213.83
4.	Other Income	12.68	21.57	5.03	49.39
5.	**Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)**	50.75	(102.10)	151.53	263.23
6.	Finance Costs	47.46	36.50	16.42	90.69
7.	Profit /(Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	3.28	(138.61)	135.12	172.54
8.	Exceptional Items	-	-	-	-
9.	**Profit/ (Loss) from Ordinary Activities Before Tax (7-8)**	3.28	(138.61)	135.12	172.54
10.	**Tax Expense**				
	a. Income Tax - Current Year	-	2.83	-	29.56
	b. Income Tax - Earlier Year	0.07	-	0.04	0.04
	c. Deferred Tax (Assets)/Liability	14.93	24.96	(18.92)	0.36
	Total Provision for Tax (a+b+c)	15.00	27.79	(18.88)	29.95
11.	**Net Profit / (Loss) from Ordinary Activities After Tax (9-10)**	(11.71)	(166.40)	154.00	142.58
12.	Prior Period Items	3.45	13.51	0.32	20.00
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	(15.16)	(179.90)	153.68	122.59
14.	Extra Ordinary Items	-	-	-	-
15.	**Net Profit / (Loss) for the Period (13-14)**	(15.16)	(179.90)	153.68	122.59
16.	Share of Profit / (Loss) of Associates	-	-	-	-
17.	Minority Interest	-	-	-	-
18.	**Net Profit/(Loss) After Tax Minority Interest and Share of Profit/(Loss) of Associates (15-16-17)**	(15.16)	(179.90)	153.68	122.59
19.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	647.10	647.10	647.10	647.10
20	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				1,461.72
21.	Earnings Per Share (EPS) (not to be annualised) Rs.	(0.23)	(2.78)	2.38	1.89
A.	**Particulars of Shareholding**				
	1.Public Share Holding				
	Number of Shares	1,832,996	1,832,996	1,834,684	1,832,996
	Percentage of Shareholding	28.33%	28.33%	28.35%	28.33%
	2.Promoters and Promoter Group Shareholding				
	a). Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
	b). Non-Encumbered				
	- Number of Shares	4,638,018	4,638,018	4,636,330	4,638,018
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.67%	71.67%	71.65%	71.67%
B.	**Particulars**				
	Investor Complaints				
	Pending at beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

AMIT DESAI & CO. MUMBAI Chartered Accountants

Delta Magnets Limited

Notes:-

1. The above results for the quarter ended 30th June, 2015 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 27th July, 2015 in terms of Clause 41 of the Listing Agreement.

2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.

3. The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under.

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Audited
	30.06.15	31.03.15	30.06.14	31.03.15
Income from Operations	394.17	418.93	400.20	1,842.54
Profit/(Loss) Before Tax	(7.10)	(13.79)	23.04	134.30
Profit/(Loss) After Tax	(10.78)	(17.59)	20.36	106.00

4. The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.

5. As regard Auditor's observation with respect to utilization of MAT Credit Entitlement of Rs.28.68 Lacs, as per management future business projections, such credit will be fully utilized within the stipulated period.

6. The figures for three months ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto to nine months of the relevant financial year.

7. Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

Amit DESAI & CO MUMBAI Chartered Accountants

For Delta Magnets Limited

Jaydev Mody
(Chairman)

Delta Magnets Limited

Place:- Mumbai
Date:- 27th July, 2015

Amit Desai & Co

Chartered Accountants

43 Sunbeam Apartments,
3A Pedder Road, Mumbai 400 026,
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Tel. No.: +91-022-23512240
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Limited Review Report (Standalone)

Review Report to
The Board of Directors
Delta Magnets Limited
Plot B-87, MIDC,
Ambad,
Nashik 422 010.

1. We have reviewed the accompanying statement of unaudited financial results of **Delta Magnets Limited** ('the Company') for the quarter ended 30th June, 2015("the Unaudited Financial Results") except for the disclosures in Part II with respect to 'Particulars of Shareholding'and 'Investors Complaints' which have been traced from the details furnished by the management / the registrar & transfer agent and have not been audited by us. The Unaudited Financial Results is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Unaudited Financial Results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as abovenothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Desai & Co
Chartered Accountants
Firm's Registration No.130710W

(Amit N. Desai)
Partner
Membership No. 032926

AMIT DESAI & CO * MUMBAI * Chartered Accountants

AMIT DESAI * CHARTERED ACCOUNTANTS * Mumbai M. No. 32926

Mumbai: 27th July, 2015

Amit Desai & Co
Chartered Accountants

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Limited Review Report (Consolidated)

Review Report to
The Board of Directors
Delta Magnets Limited
Plot B-87, MIDC,
Ambad,
Nashik 422 010.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Delta Magnets Limited** ('the Company') **and its Subsidiaries** (collectively referred to as "the Group") for the quarter ended 30th June, 2015 ("the Unaudited Consolidated Financial Results") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investors Complaints' which have been traced from the details furnished by the management / the registrar & transfer agent and have not been audited by us. The Unaudited Consolidated Financial Results is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Consolidated Financial Results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Consolidated Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The consolidated financial results include financial results of one subsidiary which reflect total revenues of Rs. 379.71 lacs and net loss after tax of Rs. 86.79 lacs for the period then ended.

4. The consolidated financial results includes the financial results of one foreign subsidiary which reflect total revenues of Rs. 663.23 lacs and net profit after tax of Rs. 83.35 lacs for the period then ended were reviewed by other auditor and whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary, is based solely on the report of the other auditor.

AMIT DESAI & CO MUMBAI Chartered Accountants

5. **Emphasis of matter:**

Attention is invited to Note 5 of the unaudited consolidated financial results with regards to MAT Credit Entitlement of Rs. 28.68 lacs which is based on the judgment of management.

Our report is not modified in respect of this matter.

For Amit Desai & Co
Chartered Accountants
ICAI Firm Registration No. 130710W

(Amit N. Desai)
Partner
Membership No. 032926

Mumbai: 27th July, 2015