DELTA MAGNETS LIMITED

7th August, 2012

To,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051
Fax No. 26598235/8237/8347
Symbol: DELTAMAGNT

Dear Sirs,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that the Board of Directors of the Company at its meeting held on 7th August, 2012, have considered the Adoption of Un-audited Financial Results of the Company for the quarter ended 30th June, 2012.

Copies of Un-audited Financial Results along with Limited Review Reports of Statutory Auditors of the Company (Standalone and Consolidated) for the quarter ended 30th June, 2012 are enclosed herewith for your ready reference.

You are requested to take the note of above matters on your record.

Thanking You.

Yours Faithfully,

For Delta Magnets Limited

Snehal Oak
Company Secretary
Encl: As above

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Registered Office : B-87, M.I.D.C., Ambad, Nashik - 422 010, Maharashtra, India. Phone : (0253) 238 2238, 238 2267

Corporate Office : 110, Bayside Mall, 1st Floor, Opp. Sobo Central Mall, Tardeo Road, Haji Ali, Mumbai 400 034, India.
Phone : +91 22 4079 4700 Fax : +91 22 4079 4777
Email : secretarial@jmgroup.in URL : www.deltamagnets.com

A DELTA GROUP CO.

DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010.

Unaudited Standalone Financial Results for the Quarter and Period Ended on 30th June, 2012

(All amounts in Rupees Lacs unless specified)

Sr. No	Particulars	Quarter Ended			Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30.06.12	31.03.2012	30.06.11	31.03.2012
1.	**Income from Operations**				
	a. Net Sale / Income from Operations	304.67	311.77	258.45	1,191.17
	b. Other Operating Income	31.34	31.63	2.51	66.01
	Total Income from Operations (Net) (a+b)	**336.01**	**343.41**	**260.96**	**1,257.18**
2.	**Expenses**				
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in trade	6.49	(13.98)	(4.87)	(23.17)
	b. Cost of Materials Consumed	45.59	40.01	39.08	170.17
	c. Purchase of Stock -in- Trade	-	-	-	-
	d. Cost of of Stores & Spares Consumed	48.42	56.20	35.52	201.99
	e. Power and Fuel	121.62	113.56	94.51	419.52
	f. Employee Benefits Expenses	96.07	119.40	69.78	332.85
	g. Depreciation and Amortization Expenses	20.14	14.50	27.62	99.00
	h. Other Expenditure	30.45	43.58	24.92	120.80
	i. Total (a+b+c+d+e+f+g+h)	368.78	373.27	286.55	1,321.15
3.	**Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)**	**(32.77)**	**(29.86)**	**(25.59)**	**(63.97)**
4.	Other Income	0.03	0.00	0.31	24.38
5.	Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	(32.73)	(29.86)	(25.29)	(39.59)
6.	Finance Costs	1.04	10.78	7.22	40.37
7.	Profit /(Loss) from Ordinary Activities after Finance Cost but Before Exceptional Items (5-6)	(33.77)	(40.63)	(32.51)	(79.96)
8.	Exceptional Items	-	-	-	-
9.	**Profit/ (Loss) from Ordinary Activities Before Tax. (7-8)**	**(33.77)**	**(40.63)**	**(32.51)**	**(79.96)**
10.	Tax Expense				
	a. Income Tax Current Year	-	-	-	-
	b. Income Tax - Earlier Year	-	-	-	-
	c. MAT/ (Mat Credit Entitlement)	-	-	-	-
	d. Deferred Tax (Assets) /Liability	-	-	-	-
	Total Provision for Tax (a+b+c+d)	-	-	-	-
11.	**Net Profit / (Loss) from Ordinary Activities After Tax (9-10)**	**(33.77)**	**(40.63)**	**(32.51)**	**(79.96)**
12.	Prior Period Items	-	0.78	0.17	0.78
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	(33.77)	(41.42)	(32.68)	(80.74)
14.	Extra Ordinary Items	-	-	-	-
15.	**Net Profit / (Loss) for the period (13-14)**	**(33.77)**	**(41.42)**	**(32.68)**	**(80.74)**
16.	Share of Profit / (Loss) of Associates	-	-	-	-
17.	Minority Interest	-	-	-	-
18.	**Net Profit / (Loss) after Taxes Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)**	**(33.77)**	**(41.42)**	**(32.68)**	**(80.74)**
19.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	486.09	486.09	486.09	486.09
20	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				316.53
21.	Earning Per Share(EPS)(not to be annualised) Rs	(0.69)	(0.85)	(0.67)	(1.66)
A	**Particulars of Shareholding**				
	1 Public Share Holding				
	Number of Shares	1,839,686	1,841,801	1,841,801	1,841,801
	Percentage of Shareholding	37.85%	37.89%	37.89%	37.89%
	2 Promoters and Promoter Group Shareholding				
	a). Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of Shares	3,021,177	3,019,062	3,019,062	3,019,062
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.15%	62.11%	62.11%	62.11%

B	Particulars	
	Invester Complaints	Nil
	Pending at beginning of the quarter	Nil
	Recived during the quarter	Nil
	Deposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

AMIT DESAI & CO. MUMBAI Chartered Accountants

DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010.

Unaudited Consolidated Financial Results for the Quarter Ended on 30th June, 2012

(All amounts in Rupees Lacs unless specified)

Sr. No	Particulars	Quarter Ended			Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1.	**Income from Operations**				
	a. Net Sale / Income from Operations	1,162.26	953.46	1,041.12	4,413.50
	b. Other Operating Income	4.76	9.38	7.39	25.40
	Total Income from Operations (net) (a+b)	**1,167.01**	**962.84**	**1,048.51**	**4,438.90**
2.	**Expenses**				
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in trade	4.70	(45.19)	(28.34)	(150.54)
	b. Cost of Materials Consumed	101.59	95.68	138.59	516.88
	c. Purchase of Stock -in- Trade	300.14	106.44	276.84	1,107.08
	d. Cost of of Stores & Spares Consumed	110.26	107.01	62.71	347.11
	e. Power and Fuel	145.61	134.54	127.98	546.59
	f. Employee Benefits Expenses	305.35	420.58	235.58	1,099.73
	g. Depreciation and Amortization Expenses	29.48	34.74	46.90	176.03
	h. Other Expenditure	144.01	157.84	106.67	565.93
	i. Total (a+b+c+d+e+f+g+h)	1,141.13	1,011.64	966.93	4,208.81
3.	**Profit / (Loss) from Operations Before Other Income, Interest And Exceptional Items (1-2)**	**25.88**	**(48.79)**	**81.58**	**230.10**
4.	Other Income	2.14	35.77	1.71	46.61
5.	Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	28.02	(13.02)	83.29	276.71
6.	Finance Costs	6.41	19.76	11.07	66.77
7.	Profit /(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	21.61	(32.78)	72.22	209.94
8.	Exceptional Items	-	-	-	-
9.	**Profit/ (Loss) from Ordinary Activities Before Tax (7-8)**	**21.61**	**(32.78)**	**72.22**	**209.94**
10.	Tax Expense			-	
	a. Income Tax - Current Year	-	4.40	21.79	21.47
	b. Income Tax - Earlier Year	-	8.16	-	8.16
	c. MAT/ (Mat Credit Entitlement)	-	(11.62)	(21.16)	(28.69)
	d. Deferred Tax (Assets) /Liability	-	(35.86)	(17.85)	(110.89)
	Total Provision for Tax (a+b+c+d)	-	(34.93)	(17.22)	(109.96)
11.	**Net Profit / (Loss) from Ordinary Activities After Tax (9-10)**	**21.61**	**2.14**	**89.43**	**319.89**
12.	Prior Period Items	0.14	(1.31)	0.17	(5.62)
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	21.46	3.45	89.27	325.51
14.	Extra Ordinary Items	-	-	-	-
15.	Net Profit / (Loss) For the Period (13-14)	21.46	3.45	89.27	325.51
16.	Share of Profit / (Loss) of Associates	-	-	-	-
17.	Minority Interest	-	-	-	-
18.	**Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15-16-17)**	**21.46**	**3.45**	**89.27**	**325.51**
19.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	486.09	486.09	486.09	486.09
20	Previous Accounting Year				926.17
21	Earning Per Share(EPS)(not to be annualised) Rs.	0.44	0.07	1.84	6.70
	Particulars of Shareholding				
	1.Public Share Holding				
	Number of Shares	1,839,686	1,841,801	1,841,801	1,841,801
	Percentage of Shareholding	37.85%	37.89%	37.89%	37.89%
	2.Promoters and Promoter Group Shareholding				
	a). Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
	b). Non-Encumbered				
	- Number of Shares	3,021,177	3,019,062	3,019,062	3,019,062
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.15%	62.11%	62.11%	62.11%

Notes:-

1. The above results for the quarter ended June 30, 2012, which have been subjected to Limited Review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 7, 2012, in terms of Clause 41 of the Listing Agreement.

2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.

3. The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under.

(Amount Rs in Lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
Income from operations	336.01	343.41	260.96	1,257.18
Profit before Tax	(33.77)	(40.63)	(32.51)	(79.96)
Profit after Tax	(33.77)	(41.42)	(32.68)	(80.74)

4. The members of Allotment Committee of the Company have allotted of 12,12,800 Equity Shares of Rs. 10/- each at a premium of Rs. 18.10 per snare to M/s. SSI Trading Private Limited by way of Preferential Allotment on July 17, 2012 which was approved by shareholders at the Extra Ordinary General Meeting held on June 21, 2012.

5. The Consolidated Financial statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.

6. The figures of the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of the full Financial Year and published year to date figures upto the third quarter of the Financial Year.

7. Figures of the previous period / year have been regrouped / rearranged / reclassified / recasted where ever necessary.

AMIT DESAI & CO. MUMBAI Chartered Accountants

For Delta Magnets Limited

Jaydev Mody
(Chairman)

Mumbai: 7th August, 2012

Amit Desai & Co

Chartered Accountants

Amit Desai
B.Com. (Hons.), F.C.A.

43 Sunbeam Apartments
3A Pedder Road, Mumbai 400 026.
Tel. No.: 23512240
Mobile No.: 93222 69386
E-mail : amit_desai26@hotmail.com

Limited Review Report

Review Report to
The Board of Directors
Delta Magnets Limited,
Plot B-87, MIDC,
Ambad,
Nasik 422 010.

1. We have reviewed the accompanying statement of unaudited financial results of **Delta Magnets Ltd.** ('the Company') for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Desai & Co
Chartered Accountants
Firm's Registration No. 130710W

(Amit Desai)
Proprietor
Membership No.032926

Mumbai : 7th August, 2012

Amit Desai & Co
Chartered Accountants

Amit Desai
B.Com. (Hons.), F.C.A.

43 Sunbeam Apartments
3A Pedder Road, Mumbai 400 026.
Tel. No.: 23512240
Mobile No.: 93222 69386
E-mail : amit_desai26@hotmail.com

Limited Review Report (Consolidated)

Review Report to
The Board of Directors
Delta Magnets Limited,
Plot No.B-87, MIDC,
Ambad,
Mumbai 422 010.

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Delta Magnets Limited** (the group) for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The financial result includes the financial statements of one of the subsidiary which reflect total assets of Rs. 1,327.02 lacs, total revenue of Rs. 305.36 lacs and net loss of Rs.8.40 lacs for the quarter ended on 30th June, 2012

The financial statements of a foreign subsidiary which reflect total assets of Rs. 1,538.29 Lacs, total revenue of Rs.612.79 lacs and net profit of Rs.58.59 lacs for the quarter ended on 30th June, 2012 were reviewed by other auditors who have furnished their report to us. We have not reviewed the financial statements of this subsidiary and our opinion is based solely on the report of the other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Desai & Co
Chartered Accountants
Firm's Registration No. 130710W

A Desai

(Amit Desai)
Proprietor
Membership No. 032926

MUMBAI

Mumbai : 7th August,2012