DELTA MAGNETS LIMITED

1st August, 2011

To,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai–400 051
Fax No. 26598235/8237/8347
Symbol: DELTAMAGNT

Dear Sirs,

Sub: Outcome of Board Meeting and submission of Unaudited Financial Results for the Quarter ended 30th June, 2011

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that the Board of Directors of the Company at its meeting held on 1st August, 2011 have considered the following matters:-

1. Adoption of Un-audited Financial Results of the Company for the quarter ended 30th June, 2011.

2. Appointment of Mr. Ram Shroff as Additional Directors of the Company with effect from 1st August, 2011.

A copy of Unaudited Financial Results adopted by the Board of Directors of the Company is enclosed herewith for your ready reference.

You are requested to take the note of above matters on your record.

Thanking You.
Yours Faithfully,

For Delta Magnets Limited

Snehal Oak
Company Secretary
Encl: As above

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DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010.

Unaudited Standalone & Consolidated Financial Results for the Quarter Ended on 30th June, 2011

(All amounts in Rupees Lacs unless specified)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Quarter Ended	Year Ended	Quarter Ended		Year Ended
		30-Jun-11	30-Jun-10	31-Mar-11	30-Jun-11	30-Jun-10	31-Mar-11
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1.	Income						
	a. Net Sale / Income from Operation	258.45	314.60	1,245.93	1,041.12	314.60	3,834.41
	b. Other Operating Income	2.51	-	6.86	7.39	-	21.84
	Total	260.96	314.60	1,252.80	1,048.51	314.60	3,856.25
2.	Expenditure						
	a. (Increase)/Decrease in Stock/Work in Progress	(4.87)	36.27	(3.01)	(28.34)	36.27	(29.44)
	b. Consumption of Raw Materials	39.08	27.30	152.13	138.59	27.30	440.74
	c. Purchase of Traded Goods	-	-	9.17	276.84	-	794.08
	d. Consumption of Stores & Spares	35.52	31.16	178.63	62.71	31.16	243.08
	e. Power and Fuel	94.51	80.74	362.67	127.98	80.74	466.82
	f. Employee's Cost	69.78	57.89	248.73	235.58	57.89	797.77
	g. Depreciation	27.62	27.20	112.14	46.90	27.20	216.84
	h. Other Expenditure	24.92	41.46	117.20	106.67	41.46	413.43
	i. Total (a+b+c+d+e+f+g+h)	286.55	302.03	1,177.66	966.93	302.03	3,343.31
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(25.59)	12.57	75.14	81.58	12.57	312.94
##	Other Income	0.24	2.84	3.60	0.24	2.84	3.90
5.	Profit before Interest and Exceptional Items (3+4)	(25.36)	15.41	78.74	81.82	15.41	316.84
6.	Interest						
	Expense	7.22	0.11	2.05	11.07	0.11	15.87
	Income	0.07	3.73	9.57	1.48	3.73	11.00
	Net Interest Expences / (Income) (6a-ab)	7.15	(3.62)	(7.52)	9.60	(3.62)	4.87
7.	Profit After Interest and Before Exceptional Items (5-6)	(32.51)	19.03	86.26	72.22	19.03	311.97
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(32.51)	19.03	86.26	72.22	19.03	311.97
10.	Provision for Taxation						
	a. Current Tax	-	-	16.46	21.79	-	16.46
	b. Mat Credit Entitlement	-	-	-	(21.16)	-	-
	c. Deferred Tax (Assets) /Liability	-	6.26	(15.00)	(17.85)	6.26	(15.00)
	Total Provision for Tax (a + b + c)	-	6.26	1.46	(17.22)	6.26	1.46
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(32.51)	12.76	84.79	89.44	12.76	310.51
12.	Prior Period Items	0.17	-	1.04	0.17	-	0.95
13.	Net Profit (+) / Loss (-) for the period (11-12)						
14.	Extraordinary Items	-	-	-	-	-	-
15.	Net Profit for the period/year (before profit(Loss) of Associates & Minority Interest	(32.68)	12.76	83.75	89.27	12.76	309.56
16.	Net Share of Profit/(Loss) of Associates	-	-	-	-	-	-
17.	Minority Interest/Capital Profit	-	-	-	-	-	-
18.	Net Profit (+) / Loss (-) after taxes, minority interest and share of profit / loss of associates (15-16-17)						
19.	Paid-up Eq. Share Capital (Face Value Rs.10/-)	486.09	486.09	486.09	486.09	486.09	486.09
20	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous	-	-	397.27	-	-	623.10
21.	Earning Per Share(EPS)(not to be annualised) Rs.	(0.67)	0.26	1.72	1.84	0.26	6.37
22.	Aggregate of Public Share Holding						
	Number of Shares	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801	1,841,801
	Percentage of Shareholding	37.89%	37.89%	37.89%	37.89%	37.89%	37.89%
23.	Promoters and Promoter Group Shareholding						
	a). Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b). Non-Encumbered						
	- Number of Shares	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062	3,019,062
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.11%	62.11%	62.11%	62.11%	62.11%	62.11%

Notes:-

1. The above results for the quarter ended June 30, 2011, which have been subjected to limited review by Auditor's of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 1, 2011 in terms of Clause 41 of the Listing Agreement.

2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.

3. The standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under:

(Rupees in Lacs)

Particulars	Quarter Ended		Year Ended
	30-June-11	30-June-10	31-Mar-11
Income from operations	260.96	314.60	1,252.80
Profit before Tax	(32.51)	19.03	86.26
Profit after Tax	(32.68)	12.76	83.75

4. The Consolidated Financial statements are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.

5. The unaudited financial results of MMG MagDev Limited, UK, WOS of the Company have been consolidated on the basis of unreviewed financial statement prepared by the management.

6. MAT Credit Entitlement of Rs. 21.16 Lacs is based on business projection of company provided by management, and the same have been relied upon by the Auditor.

7. Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.

8. The results for the quarter ended 30th June, 2011 are not strictly comparable with the corresponding previous quarter as current quarter figures includes results for two subsidiaries acquired during the Financial Year : 2010-11.

9. The Company has not received any investor's complaint during this quarter and there were no complaints pending at the beginning and end of the quarter.

For Delta Magnets Limited

Capt. R. Barick
(Whole Time Director)

Date:- 01/08/2011
Place:- Mumbai