

27th May, 2025

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. Fax No. 26598235/8237/8347. Symbol: DELTAMAGNT	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code: 504286
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Dear Sir/Madam,

Sub: Intimation of the outcome of the meeting of the Board of Directors of Delta Manufacturing Limited held on Tuesday, 27th May, 2025 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“Listing Regulations”)

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on Tuesday, 27th May, 2025 following decisions were taken:

1. Adoption and approval of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2025 (Copies of Audited Financial Results adopted and approved by the Board of Directors are enclosed herewith along with Auditors Report, (Standalone and Consolidated) and declaration pursuant to regulation 33(3)(d) of Listing Regulations.
2. Appointment of M/s. A. K. Jain and Co., Company Secretaries in Practice (Membership No. 6058) as Secretarial Auditors of the Company for a period of five years from the conclusion of ensuing 43rd Annual General Meeting (AGM) of the Company till the conclusion of 48th AGM of the Company to be held in the calendar year 2030. The brief profile of M/s. A. K. Jain and Co. is enclosed as **Annexure I**.

The Board meeting commenced at 04.00 p.m. and concluded at 6.30 p.m.

You are requested to take the above on record & oblige.

Thanking You.

Yours Sincerely,
For Delta Manufacturing Limited

Abhilash Sunny
Chief Financial Officer and CEO
Encl.: As above

M H S & Associates

Chartered Accountants

B-304, Siddh-Paras Building, Pushpa Park, Daftary Road, Malad East, Mumbai - 400 097
Contact No.: +91-8080221221; Email ID: mayur.shah.ca@gmail.com

Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Manufacturing Limited

Opinion

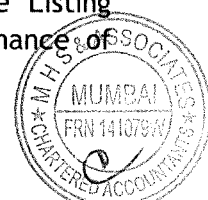
1. We have audited the accompanying standalone annual financial results ('the Statement') of Delta Manufacturing Limited ('the Company') for the year ended 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive loss and other financial information of the Company for the year ended 31st March, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company, in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of



M H S & Associates

Delta Manufacturing Limited

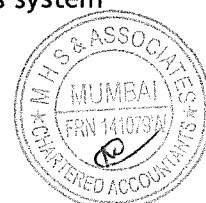
Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls;



M H S & Associates

Delta Manufacturing Limited

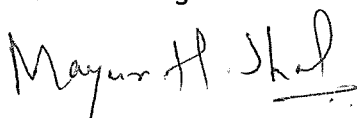
Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31st March, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

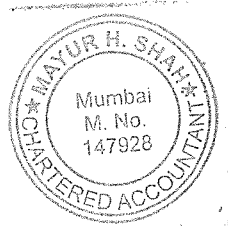
For M H S & Associates
Chartered Accountants
ICAI Firm Registration No. 141079W



(Mayur H. Shah)

Partner

Membership No. 147928



Place: Mumbai

Date: 27th May, 2025

UDIN: 25147928BMMLBP3028

DELTA MANUFACTURING LIMITED

Regd. Office: Plot No. B- 87, MIDC Area,

Ambad Nashik- 422 010

CIN - L32109MH1982PLC02B280

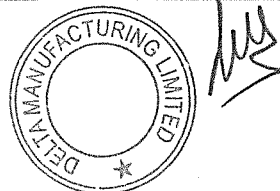
Phone: +91 253 2382238/67 Fax: +91 253 2382926 Email ID: secretarial@dmltd.in

Website: www.dmltd.in

Statement of Audited Standalone Financial Results for the Quarter & Year Ended March 31, 2025

(INR in lakhs unless specified)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	March 31, 2024
	CONTINUING OPERATION					
I	Revenue from operations	1,571.97	1,511.49	1,802.68	6,099.52	6,746.77
II	Other income	15.53	11.93	19.73	46.98	82.86
III	Total income (I + II)	1,587.50	1,523.42	1,822.41	6,146.50	6,829.63
IV	Expenses					
	(a) Cost of raw materials consumed	665.32	546.51	608.94	2,286.08	2,311.39
	(b) Purchase of stock-in-trade	14.72	16.99	22.61	69.39	84.31
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(38.89)	19.38	0.96	16.63	28.95
	(d) Cost of stores & spares consumed	51.27	50.58	88.76	287.23	370.66
	(e) Power and fuel	130.20	120.25	250.96	608.30	973.21
	(f) Employee benefits expense	545.67	559.09	634.25	2,359.75	2,577.07
	(g) Finance costs	79.36	50.00	51.94	237.81	197.42
	(h) Depreciation & amortisation expense	80.83	82.68	78.24	324.88	329.22
	(i) Other Expenses	245.48	175.13	180.71	784.58	654.51
	Total Expenses (IV)	1,773.96	1,620.61	1,917.37	6,974.65	7,526.74
V	Profit / (loss) before exceptional items and tax (III - IV)	(186.46)	(97.19)	(94.96)	(828.15)	(697.11)
VI	Exceptional items	-	-	-	30.84	-
VII	Profit / (loss) before tax (V - VI)	(186.46)	(97.19)	(94.96)	(797.31)	(697.11)
VIII	Tax expense					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	1.83	(5.90)	(3.64)	(4.89)	(2.92)
	Total tax expense	1.83	(5.90)	(3.64)	(4.89)	(2.92)
IX	Profit / (loss) for the period / year (VII - VIII) from continuing operation	(188.29)	(91.29)	(91.32)	(792.42)	(694.19)
	DISCONTINUED OPERATION					
X	Profit/ (loss) before tax from discontinued operation	(21.52)	(490.45)	(198.50)	(553.36)	(33.27)
	Tax expenses/ (Credit) on discontinued operation	(190.83)	-	-	(190.83)	-
	Profit/ (loss) after tax from discontinued operation	169.31	(490.45)	(198.50)	(362.53)	(33.27)
XI	Profit / (loss) for the period / year (IX + X)	(18.98)	(581.74)	(289.82)	(1,154.95)	(727.46)
XII	Other comprehensive income for the period / year (net of taxes)	5.54	(7.50)	22.60	(16.97)	(30.03)
XIII	Total comprehensive income for the period / year (XI + XII)	(13.44)	(589.24)	(267.22)	(1,171.92)	(757.49)
	Paid up equity share capital (Face value of equity share INR 10/- each)	1,085.11	1,085.11	1,085.11	1,085.11	1,085.11
	Other equity				399.47	1,570.39
	Earnings per equity share of face value of INR 10/- each (not annualised) (for continuing operations)					
	Basic EPS (INR)	(1.73)	(0.84)	(0.84)	(7.30)	(6.39)
	Diluted EPS (INR)	(1.73)	(0.84)	(0.84)	(7.30)	(6.39)
	Earnings per equity share of face value of INR 10/- each (not annualised) (for discontinued operations)					
	Basic EPS (INR)	1.56	(4.52)	(1.83)	(3.34)	(0.31)
	Diluted EPS (INR)	1.56	(4.52)	(1.83)	(3.34)	(0.31)
	Earnings per equity share of face value of INR 10/- each (not annualised) (for total operations)					
	Basic EPS (INR)	(0.17)	(5.36)	(2.67)	(10.64)	(6.70)
	Diluted EPS (INR)	(0.17)	(5.36)	(2.67)	(10.64)	(6.70)



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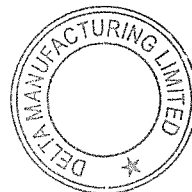
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Standalone Statement of Assets & Liabilities as at March 31, 2025

(INR in lakhs unless specified)

SR. No.	Particulars	Mar 31, 2025 (Audited)	March 31, 2024 (Audited)
I	ASSETS		
1	Non-current assets		
	Property, plant and equipment	3,086.20	4,702.88
	Capital work-in-progress	14.00	45.28
	Intangible assets	-	-
	Financial assets		
	Investments	11.00	0.52
	Other financial assets	171.09	156.44
	Non-current tax assets (net)	144.42	142.93
	Other non-current assets	54.16	19.84
	Total non-current assets	3,480.87	5,067.89
2	Current assets		
	Inventories	1,136.25	1,604.67
	Financial assets		
	Investments	21.73	199.28
	Trade receivables	1,482.67	1,909.52
	Cash and cash equivalents	20.39	5.75
	Bank balances other than cash and cash equivalents	5.34	75.50
	Loans	67.17	-
	Other financial assets	256.45	247.68
	Other current assets	309.25	373.55
	Total current assets	3,299.25	4,415.95
	Total assets	6,780.12	9,483.84
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,085.11	1,085.11
	Other equity	399.47	1,570.39
	Total equity	1,484.58	2,655.50
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	195.25	350.11
	Lease liabilities	30.73	27.43
	Other financial liabilities	19.50	-
	Deferred tax liabilities (net)	24.15	219.86
	Provisions	312.10	303.90
	Other non-current liabilities	-	-
	Total non-current liabilities	581.73	901.30
3	Current Liabilities		
	Financial liabilities		
	Borrowings	2,568.17	3,602.35
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises; and	306.35	354.48
	- total outstanding dues of creditors other than micro enterprises and small enterprises	757.03	995.07
	Lease liabilities	16.86	5.69
	Other financial liabilities	770.81	705.73
	Provisions	138.20	144.01
	Other current liabilities	156.39	119.71
	Total current liabilities	4,713.81	5,927.04
	Total liabilities	5,295.54	6,828.34
	Total equity and liabilities	6,780.12	9,483.84



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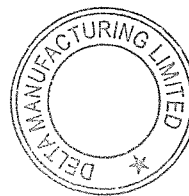
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Standalone Cash Flow Statement for the Year Ended March 31, 2025

(INR in lakhs unless specified)

Particulars	Audited	Audited
	March 31, 2025	March 31, 2024
Cash flow from operating activities		
Profit / (loss) before tax operating activities	(797.31)	(697.11)
Profit / (loss) before tax discontinued operating activities	(553.36)	(33.27)
Adjustments for:		
Depreciation and amortization expense	407.84	449.21
Finance costs	431.12	465.80
Interest income	(29.94)	(37.59)
Gain on disinvestment in Subsidiary	(30.84)	-
Bad debts / Provision for expected credit loss	27.01	-
Sundry balances written back / (written off)	(0.16)	(310.64)
Provision for employee benefits	78.37	70.42
Unrealised foreign exchange translation (gain)/loss	(0.46)	(0.62)
Gain on mutual fund	(7.45)	(32.23)
Net Gain/(Loss) on Derecognition of Lease	(2.29)	-
Impairment on Property, Plant and Equipment	484.82	-
Actuarial (Gain) / Loss on Gratuity	(16.97)	(30.02)
Operating profit / (loss) before working capital changes	(9.62)	(156.05)
Changes in working capital		
Inventories	(140.68)	199.11
Trade receivables	266.06	178.02
Other current assets	45.97	43.64
Other non - current assets	2.59	0.13
Other financial assets	(18.06)	(4.48)
Other current liabilities	6.89	(4.15)
Other financial liabilities	(21.40)	(97.00)
Trade payables	(16.73)	24.30
Provisions	(7.87)	(25.02)
Cash generated from / (used in) operations	107.15	158.50
Income tax paid (net)	(1.48)	15.57
Net cash flows generated from / (used in) operating activities (A)	105.67	174.07
Cash flow from Investing activities		
Purchase of property, plant and equipment & intangible assets	(182.18)	(190.84)
Loan given	(67.17)	-
Net proceeds from sale of Investments	206.36	399.00
Proceeds from / (Investments in) fixed deposits	59.99	(10.72)
Interest received	34.75	30.38
Net cash flow generated from / (used in) investing activities (B)	51.75	227.82
Cash flow from Financing activities		
Proceeds / (Repayment) from non - current borrowings (net)	(154.86)	(216.70)
Proceeds / (Repayment) from current borrowings (net)	331.33	163.91
Repayment of lease liabilities	(22.21)	(5.94)
Dividend paid	(4.59)	(3.51)
Interest paid	(292.45)	(340.62)
Net cash flow generated from / (used in) financing activities (C)	(142.78)	(402.86)
Net increase in cash and cash equivalents (A+B+C)	14.64	(0.97)
Cash and cash equivalents at the beginning of the year/period	5.75	6.72
Cash and cash equivalents at the end of the year/period	20.39	5.75
Cash and cash equivalents comprises of		
Balances with banks		
On current accounts	19.40	4.64
Cash on hand	0.99	1.11
Total cash and cash equivalents at end of the year/period	20.39	5.75

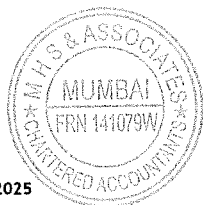


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Notes

- 1 The above audited financial results for the quarter and Year ended 31st March, 2025, which have been subjected to Audit by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 27th May, 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendments thereof.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 In accordance with Ind AS 108 'Operating Segments', segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in standalone financial results.
- 4 During the quarter ended June 30, 2024, the Company received Rs. 31.36 lakhs from the liquidator of Rhine Estates Limited, UK (formerly Magdev Limited, UK), a foreign subsidiary. And the Process of Voluntary Winding up of Rhine Estates Limited, UK has also been completed.
- 5 Exceptional item includes profit on liquidation of a subsidiary company.
- 6 The Company had executed Business Transfer Agreement (hereinafter referred to as "BTA") with its wholly owned subsidiary MMG Ferrites Privat Limited (hereinafter referred to as "MMG") on 18th December, 2024 to transfer its soft ferrites business as a going concern and Share Subscription and Shareholders' Agreement (hereinafter referred to as "SSHA") with Premo S.L. and MMG on 18th December, 2024 for, inter alia, allotment of shares amounting to 50% (fifty percent) of the share capital of MMG to Premo S.L., such that MMG ceased to be a wholly owned subsidiary of the Company w.e.f 24th March, 2025. As a result of this change, MMG is now Joint Venture of the Company and Premo S.L.
- 7 The exceptional item includes a profit arising from the liquidation of a subsidiary company. The profit/(loss) from discontinued operations includes an exceptional item of Rs. 484.82 lakhs, resulting from an impairment loss, as per Ind AS 105 - 'Non-Current Assets Held for Sale and Discontinued Operations.
- 8 The Figures of the quarter/period/Year have been re-grouped/re-classified in accordance with IND AS 105 - "Non current Assets held for Sale and discontinued operation".
- 9 The Figures of the last quarter are the balancing figures between audited results in respect of full financial year and the published year to date reviewed figures upto the third quarter of the respective financial year.

Place: Mumbai
Date: May 27, 2025



For Delta Manufacturing Limited

A handwritten signature in black ink, appearing to read "Ram H. Shroff".

Dr. Ram H. Shroff
(Managing Director & Executive Vice Chairman)
DIN : 00004865

M H S & Associates

Chartered Accountants

B-304, Siddh-Paras Building, Pushpa Park, Daftary Road, Malad East, Mumbai - 400 097
Contact No.: +91-8080221221; Email ID: mayur.shah.ca@gmail.com

Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Manufacturing Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Delta Manufacturing Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') its joint venture (refer Annexure 1 for the list of subsidiaries and joint venture) for the year ended 31st March, 2025, attached herewith, being submitted by the Holding Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1, and
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive loss and other financial information of the Group for the year ended 31st March, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, and its joint venture, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Group, and its joint venture, in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing



M H S & Associates

Delta Manufacturing Limited

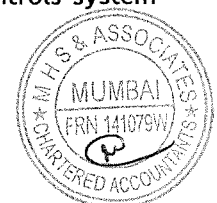
Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Regulations, including SEBI Circular. The respective Board of Directors/ management of the companies, included in the Group are responsible for maintenance of adequate accounting records, in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its joint venture, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, and its joint venture, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/ management of the companies included in the Group, and of the joint venture, are responsible for overseeing the financial reporting process of the companies included in the Group, and the joint venture.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group (covered under the Act) has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls;



M H S & Associates

Delta Manufacturing Limited

Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, and its joint venture, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, and its joint venture, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

12. We did not audit the annual financial statements of one foreign subsidiary (voluntary winding up of this Company has been completed in all aspects during the year) included in the Statement, whose financial information reflects total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. Nil and Rs. 0.27 lakhs, total comprehensive income of Rs. Nil and Rs. 0.22 lakhs, and cash flows (net) of Rs. Nil and Rs. 31.36 lakhs for the quarter and year ended 31st March, 2025 respectively, as considered in the Statement. These annual financial statements have been not been reviewed by their auditors and have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited annual financial statements. According to the information and explanations given to us by the management, these annual financial statements are not material to the Group.



M H S & Associates

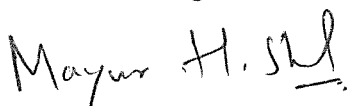
Delta Manufacturing Limited

Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Our opinion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

13. The Statement includes the consolidated financial results for the quarter ended 31st March, 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

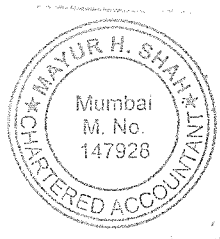
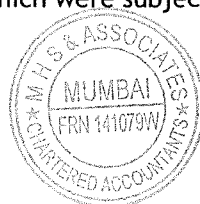
For **M H S & Associates**
Chartered Accountants
ICAI Firm Registration No. 141079W



(**Mayur H. Shah**)

Partner

Membership No. 147928



Place: Mumbai

Date: 27th May, 2025

UDIN: 25147928BMMLBR5481

M H S & Associates

Delta Manufacturing Limited

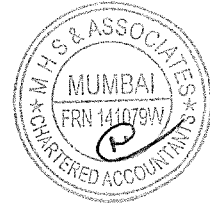
Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Sr. No.	Particulars
	Subsidiaries
1	Rhine Estates Limited, UK (upto 4 th October, 2024)
2	MMG Ferrites Private Limited (w.e.f. 2 nd May, 2024 and upto 23 rd March, 2025)
3	DML Ferrites Private Limited (w.e.f. 8 th November, 2024)
	Joint Venture
1	MMG Ferrites Private Limited (w.e.f. 24 th March, 2025)

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DELTA MANUFACTURING LIMITED

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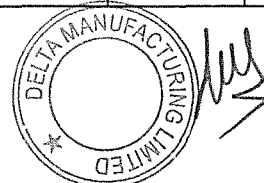
Phone: +91 253 2382238/67 Fax: +91 253 2382926 Email ID: secretarial@dmltd.in

Website: www.dmltd.in

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

(INR in lakhs unless specified)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		Mar 31, 2025	Dec 31, 2024	March 31, 2024	Mar 31, 2025	March 31, 2024
	CONTINUING OPERATION					
I	Revenue from operations	1,571.97	1,511.49	1,802.68	6,099.52	6,746.77
II	Other income	15.53	11.93	19.73	46.98	82.86
III	Total income (I + II)	1,587.50	1,523.42	1,822.41	6,146.50	6,829.63
IV	Expenses					
	(a) Cost of raw materials consumed	665.33	546.51	608.93	2,286.08	2,311.39
	(b) Purchase of stock-in-trade	14.72	16.99	22.61	69.39	84.31
	(c) Changes in inventories of finished goods, Work-in-progress & stock-in-trade	(38.88)	19.38	0.97	16.63	28.95
	(d) Cost of stores & spares consumed	51.27	50.58	88.76	287.23	370.66
	(e) Power and fuel	130.20	120.25	250.96	608.30	973.21
	(f) Employee benefits expense	545.67	559.09	634.25	2,359.75	2,577.07
	(g) Finance costs	79.36	50.00	51.94	237.81	197.42
	(h) Depreciation & amortisation expense	80.83	82.68	78.24	324.88	329.22
	(i) Other Expenses	240.65	177.91	180.71	784.84	654.51
	Total Expenses (IV)	1,769.15	1,623.39	1,917.37	6,974.91	7,526.74
V	Profit / (loss) before exceptional items and tax (III - IV)	(181.65)	(99.97)	(94.96)	(828.41)	(697.11)
VI	Exceptional items	8.59	-	-	8.59	-
VII	Profit / (loss) after exceptional items and before tax (V - VI)	(173.06)	(99.97)	(94.96)	(819.82)	(697.11)
VIII	Share of Profit/(Loss) from Joint Venture	(15.58)	-	-	(15.58)	-
IX	Profit / (loss) before tax (VII + VIII)	(188.64)	(99.97)	(94.96)	(835.40)	(697.11)
X	Tax expense					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	1.83	(5.90)	(3.64)	(4.89)	(2.92)
	Total tax expense	1.83	(5.90)	(3.64)	(4.89)	(2.92)
XI	Profit / (loss) for the period / year (IX - X) from continuing operation	(190.47)	(94.07)	(91.32)	(830.51)	(694.19)
	DISCONTINUED OPERATION					
XII	Profit/ (loss) before tax from discontinued operation	(37.69)	(490.45)	(199.84)	(569.26)	(345.49)
	Tax expenses/ (Credit) on discontinued operation	(190.83)	-	1.12	(190.83)	(0.92)
	Profit/ (loss) after tax from discontinued operation	153.14	(490.45)	(200.96)	(378.43)	(344.57)
XIII	Profit / (loss) for the period / year (XI + XII)	(37.33)	(584.52)	(292.28)	(1,208.94)	(1,038.76)
XIV	Other comprehensive income for the period / year (net of taxes)	5.54	(7.50)	24.42	(17.02)	(28.91)
XV	Total comprehensive income for the period / year (XIII + XIV)	(31.79)	(592.02)	(267.86)	(1,225.96)	(1,067.67)
	Paid up equity share capital (Face value of equity share INR 10/- each)	1,085.11	1,085.11	1,085.11	1,085.11	1,085.11
	Other equity				375.05	1,601.02
	Earnings per equity share of face value of INR 10/- each (not annualised) (for continuing operations)					
	Basic EPS (INR)	(1.75)	(0.87)	(0.84)	(7.65)	(6.40)
	Diluted EPS (INR)	(1.75)	(0.87)	(0.84)	(7.65)	(6.40)
	Earnings per equity share of face value of INR 10/- each (not annualised) (for discontinued operations)					
	Basic EPS (INR)	1.41	(4.52)	(1.85)	(3.49)	(3.17)
	Diluted EPS (INR)	1.41	(4.52)	(1.85)	(3.49)	(3.17)
	Earnings per equity share of face value of INR 10/- each (not annualised) (for total operations)					
	Basic EPS (INR)	(0.34)	(5.39)	(2.69)	(11.14)	(9.57)
	Diluted EPS (INR)	(0.34)	(5.39)	(2.69)	(11.14)	(9.57)



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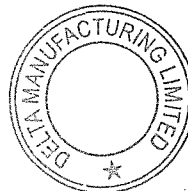
Phone: +91 253 2382238/67 Fax: +91 253 2382926 Email ID: secretarial@dmiltid.in

Website: www.dmltd.in

Consolidated Statement of Assets & Liabilities as at March 31, 2025

(INR in lakhs unless specified)

SR. No.	Particulars	Audited	Audited
		Mar 31, 2025	March 31, 2024
I	ASSETS		
1	Non-current assets		
	Property, plant and equipment	3,086.20	4,702.88
	Capital work-in-progress	14.00	45.28
	Intangible assets	-	0.00
	Financial assets		
	Other financial assets	171.09	156.44
	Non-current tax assets (net)	144.42	142.93
	Other non-current assets	54.16	19.84
	Total non-current assets	3,469.87	5,067.37
2	Current assets		
	Inventories	1,136.25	1,604.67
	Financial assets		
	Investments	21.73	199.28
	Trade receivables	1,482.67	1,909.52
	Cash and cash equivalents	21.39	38.24
	Bank balances other than cash and cash equivalents	5.34	75.50
	Loans	53.00	-
	Other financial assets	256.45	247.68
	Other current assets	309.25	373.55
	Total current assets	3,286.08	4,448.44
	Total assets	6,755.95	9,515.81
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,085.11	1,085.11
	Other equity	375.05	1,601.02
	Total equity	1,460.16	2,686.13
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	195.25	350.11
	Lease liabilities	30.73	27.43
	Other financial liabilities	19.50	-
	Deferred tax liabilities (net)	24.15	219.86
	Provisions	312.10	303.90
	Total non-current liabilities	581.73	901.30
3	Current Liabilities		
	Financial liabilities		
	Borrowings	2,568.17	3,602.35
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises; and	306.35	354.48
	- total outstanding dues of creditors other than micro enterprises and small enterprises	757.27	996.40
	Lease liabilities	16.86	5.69
	Other financial liabilities	770.81	705.74
	Provisions	138.20	144.01
	Other current liabilities	156.40	119.71
	Total current liabilities	4,714.06	5,928.38
	Total liabilities	5,295.79	6,829.68
	Total equity and liabilities	6,755.95	9,515.81



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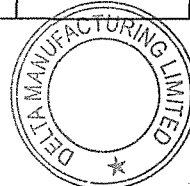
DELTA MANUFACTURING LIMITED

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Consolidated Cash Flow Statement for the Year Ended March 31, 2025

(INR in lakhs unless specified)

Particulars	Audited	Audited
	Mar 31, 2025	March 31, 2024
Cash flow from operating activities		
Profit / (loss) before tax operating activities	(835.40)	(697.11)
Profit / (loss) before tax discontinued operating activities	(569.26)	(345.49)
Adjustments for:		
Share of profit/(Loss) of Joint Ventures	15.58	-
Gain on derecognition of Subsidiary	8.59	-
Depreciation and amortization expense	407.84	449.21
Finance costs	431.14	465.99
Interest income	(29.94)	(37.59)
Bad debts / Provision for expected credit loss	27.01	-
Sundry balances written back / (written off)	(0.16)	(1.01)
Gain on sale of mutual fund	(7.45)	(32.23)
Provision for employee benefits	78.37	70.42
Unrealised foreign exchange translation (gain)/loss	(0.46)	(0.62)
Impairment on PPE	484.82	-
Foreign currency translation reserve	(0.05)	1.12
Net Gain/(Loss) on Derecognition of Lease	(2.29)	-
Actuarial (Gain) / Loss on Gratuity	(16.97)	(30.02)
Operating profit / (loss) before working capital changes	(8.63)	(157.32)
Changes in working capital		
Inventories	(140.68)	199.11
Trade receivables	266.07	181.88
Other current assets	45.97	43.64
Other non - current assets	2.59	0.13
Other financial assets	(18.06)	(4.48)
Other current liabilities	6.89	(4.15)
Other current financial liabilities	(21.41)	(97.00)
Trade payable	(17.83)	7.57
Provisions	(7.87)	(25.02)
Cash generated from / (used in) operations	107.04	144.36
Income tax paid (net)	(1.48)	16.48
Net cash flows generated from / (used in) operating activities (A)	105.56	160.84
Cash flow from Investing activities		
Payment for property, plant and equipment and intangible assets	(182.18)	(190.83)
Loans given (net)	(67.17)	-
Purchase of Investments	(10.00)	-
Proceeds from sale of investments (net)	185.00	399.00
Bank balances other than cash and cash equivalent	59.99	(10.72)
Interest received	34.75	30.38
Net cash flow generated from / (used in) investing activities (B)	20.39	227.83
Cash flow from Financing activities		
Proceeds / (Repayment) from non - current borrowings (net)	(154.86)	(216.70)
Proceeds / (Repayment) from current borrowings (net)	331.33	163.91
Repayment of lease liabilities	(22.21)	(5.94)
Dividend paid	(4.59)	(3.51)
Interest paid	(292.47)	(340.80)
Net cash flow generated from / (used in) financing activities (C)	(142.80)	(403.04)
Net increase in cash and cash equivalents (A+B+C)	(16.85)	(14.37)
Cash and cash equivalents at the beginning of the year/period.	38.24	52.61
Cash and cash equivalents at the end of the year/period.	21.39	38.24
Cash and cash equivalents comprises of		
Balances with banks		
On current accounts	20.40	37.13
Cash on hand	0.99	1.11
Total cash and cash equivalents at end of the year/period.	21.39	38.24



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Segment Information

(INR in lakhs unless specified)

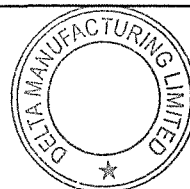
Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		Mar 31, 2025	Dec 31, 2024	March 31, 2024	Mar 31, 2025	March 31, 2024
1	Segment Revenue					
	Hard ferrites	13.32	11.77	413.24	516.00	1,722.62
	Soft ferrites	392.65	503.55	325.52	1,897.46	1,610.58
	Textile	1,558.65	1,499.72	1,389.44	5,583.52	5,024.15
	Rhine*	-	-	-	-	-
	Total	1,964.62	2,015.04	2,128.20	7,996.98	8,357.35
	Less : Inter Segment Revenue	-	-	-	-	-
	Revenue from operations	1,964.62	2,015.04	2,128.20	7,996.98	8,357.35
2	Segment Results					
	Hard ferrites	(269.04)	(174.96)	(166.33)	(788.36)	(610.49)
	Soft ferrites	5.11	38.31	(109.07)	98.69	(95.36)
	Textile	151.05	118.04	105.50	162.34	35.45
	Rhine*	-	-	(1.34)	0.27	(2.58)
	Total	(112.89)	(18.61)	(171.24)	(527.07)	(672.98)
	Unallocable expenses (net)	5.29	2.80	2.26	13.19	8.56
	Exceptional items	8.59	(484.82)	-	(476.23)	-
	Share of Profit/(Loss) of Joint Venture	(15.58)	-	-	(15.58)	-
	Other income (net)	11.45	17.63	31.26	58.52	104.76
	Finance costs	112.63	101.81	152.54	431.12	465.80
	Profit / (loss) before tax	(226.34)	(590.41)	(294.78)	(1,404.66)	(1,042.58)
3	Capital Employed					
	Segment Assets					
	Hard ferrites	2,867.15	2,703.80	3,924.63	2,867.15	3,924.63
	Soft ferrites	-	1,924.32	1,687.50	-	1,687.50
	Textile	3,744.38	3,705.21	3,728.27	3,744.38	3,728.27
	Rhine*	-	-	32.48	-	32.48
	Unallocable Assets (Net)	144.42	140.96	142.93	144.42	142.93
	Total Assets	6,755.95	8,474.29	9,515.81	6,755.95	9,515.81
	Segment Liabilities					
	Hard ferrites	3,325.31	2,913.58	1,577.10	3,325.31	1,577.10
	Soft ferrites	-	1,815.77	3,111.73	-	3,111.73
	Textile	1,946.33	2,039.85	1,919.64	1,946.33	1,919.64
	Rhine*	-	-	1.34	-	1.34
	Unallocable Liabilities (Net)	24.15	213.14	219.87	24.15	219.87
	Total Liabilities	5,295.79	6,982.34	6,829.68	5,295.79	6,829.68

*Rhine Estates Limited (suppliers of permanent magnets and ferrite cores and processing & supply of ceramic powder). This segment is discontinued with effect from October 11, 2021. (Refer Note 5)

Pursuant to the Business Transfer Agreement, as mentioned in Note 9, the Soft Ferrite segment is classified as a discontinued operation in accordance with Ind AS 105 - 'Non-Current Assets Held for Sale and Discontinued Operations'.

Business Segments:

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.



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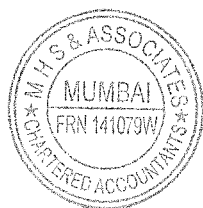
Notes

- 1 The above audited financial results for the quarter and year ended 31st March, 2025, which have been subjected to Audit by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 27th May, 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendments thereof.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The consolidated financial results of the Company and its subsidiary (the 'Group') have been prepared in accordance with Ind AS 110 consolidated financial statements.
- 4 The consolidated results of the Rhine business and Soft Ferrite Business classified as Discontinued Operations are as under:

(INR in lakhs unless specified)

Particulars	Quarter Ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	Mar 31, 2025	Dec 31, 2024	March 31, 2024	Mar 31, 2025	March 31, 2024
i) Total revenue from operations	348.06	503.55	325.52	1,897.46	1,610.58
ii) Other Income	-	5.70	11.53	11.83	21.90
iii) Total Income	348.06	509.25	337.05	1,909.29	1,632.48
iv) Total Expenses	385.75	514.88	536.89	1,993.73	1,977.97
v) Profit/(Loss) before exceptional items and tax	(37.69)	(5.63)	(199.84)	(84.44)	(345.49)
vi) Exceptional Items	-	484.82	-	484.82	-
vii) Profit/(Loss) before tax	(37.69)	(490.45)	(199.84)	(569.26)	(345.49)
viii) Tax expenses	(190.83)	-	1.12	(190.83)	(0.92)
ix) Net Profit/(Loss) for the period	153.14	(490.45)	(200.96)	(378.43)	(344.57)

- 5 During the quarter ended June 30, 2024, the Group received Rs. 31.36 lakhs from the liquidator of Rhine Estates Limited, UK (formerly Magdev Limited, UK), a foreign subsidiary. Voluntary winding up of Rhine Estates Limited UK, (Formerly known as Magdev limited, UK), a subsidiary of the Company has been completed in all aspects.
- 6 During the year, the Group incorporated two wholly owned subsidiaries: MMG Ferrites Private Limited on 2nd May 2024 and DML Ferrites Private Limited on 8th November 2024. During the quarter, the MMG Ferrites Private Limited ("MMG") has ceased to be a wholly owned subsidiary of the Company w.e.f 24th March, 2025. As a result of this change, MMG is now become Joint Venture of the Company and Premo S.L.
- 7 The exceptional item comprises a gain of Rs. 8.59 lakhs on the derecognition of the wholly owned subsidiary, MMG Ferrites Private Limited, and its conversion into a joint venture pursuant to a preferential allotment by way of Private Placement in MMG Ferrites Private Limited.
- 8 The financial result of Rhine Estates Limited U.K. (formerly Magdev Limited, UK) non-material overseas subsidiary company have been consolidated on the basis of unreviewed financials prepared by the management.
- 9 The Company had executed Business Transfer Agreement (hereinafter referred to as "BTA") with MMG Ferrites Private Limited ("MMG") on 18th December, 2024 to transfer its soft ferrites business as a going concern and Share Subscription and Shareholders' Agreement with Premo S.L. and MMG on 18th December, 2024 for, inter alia, allotment of shares amounting to 50% (fifty percent) of the share capital of MMG to Premo S.L., such that MMG will cease to be a wholly owned subsidiary of the Company w.e.f 24th March, 2025. As a result of this change, MMG is now Joint Venture of the Company and Premo S.L.
- 10 The profit/(loss) from discontinued operations includes an exceptional item of Rs. 484.82 lakhs, resulting from an impairment loss, as per Ind AS 105 - 'Non-Current Assets Held for Sale and Discontinued Operations'.
- 11 The Figures of the last quarter are the balancing figures between audited results in respect of full financial year and the published year to date reviewed figures upto the third quarter of the respective financial year.
- 12 The Standalone and Consolidated Financial Results are available on Company's website i.e. www.deltamagnets.com and also on the website of the Stock Exchanges, where the shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.



Place: Mumbai
Date: May 27, 2025



For Delta Manufacturing Limited

Dr. Ram H. Shroff
(Managing Director & Executive Vice Chairman)
DIN : 00004865

27th May, 2025

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. Fax No. 26598235/8237/8347. Symbol: DELTAMAGNT	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code: 504286
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Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2015 [“Listing Regulations”]

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

In compliance with Regulation 33(3)(d) of Listing Regulations as amended by the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that Statutory Auditors of our Company, M/s. M H S & Associates, Chartered Accountants (FRN: 141079W) have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2025.

You are requested to take the same on record & oblige.

Yours Sincerely,

Yours Sincerely,
For Delta Manufacturing Limited

Abhilash Sunny
Chief Financial Officer and CEO

Annexure I

Sr. No.	Particulars	Details
1.	Name of the Secretarial Auditor	M/s. A. K. Jain and Co., Company Secretaries in Practice
2.	Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise	Appointment of M/s. A. K. Jain and Co., Company Secretaries in Practice (Membership No. 6058) as Secretarial Auditors of the Company.
3.	Date of appointment / re-appointment / cessation (as applicable)	27 th May, 2025.
4.	Term of appointment / re-appointment	For a period of five years from the conclusion of ensuing 43 rd Annual General Meeting (AGM) of the Company till the conclusion of 48 th AGM of the Company to be held in the calendar year 2030, subject to approval of the shareholders of the Company.
5.	Brief Profile (in case of appointment)	A. K. Jain & Co. - An advisory and consultancy firm ('the Firm') established in 2004 and registered with The Institute of Company Secretary of India as a Practicing Company Secretary Firm. The Firm offer a gamut of advisory services across a broad spectrum of practice areas i.e. dealing in matters relating to Company Law, establishment of business (Incorporation and related services), Securities Laws Compliances including Listing and Corporate Restructuring, Joint Ventures, Mergers and Acquisitions, Secretarial Audit and Due Diligence. The Firm also provide liaisoning services with the Registrar of Companies, The National Company Law Tribunal, Regional Director, Stock Exchanges, The Securities and Exchange Board of India and other Statutory Authorities to provide strategic and total secretarial assistance for Corporate Law matters.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable