DELTA MAGNETS LTD
B-87, MIDC Ambad, Nashik - 422 010, INDIA
Tel: +91 0253 2382238 / 67 | Fax: +92 0253 2382926
Email: sales@deltamagnets.com | www.deltamagnets.com | CIN - L32109MH1982PLC028280

DMG
DELTA MAGNETS GROUP

4th August, 2014

To,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai–400 051
Fax No. 26598235/8237/8347
Symbol: DELTAMAGNT

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that at the meeting of the Board of Directors of the Company held on 4th August, 2014, the following decisions were taken:-

1. Adoption and approval of Un-audited Financial Results of the Company for the quarter ended 30th June, 2014.

   Copies of Un-audited Financial Results along with Limited Review Reports (Consolidated and Standalone) of Statutory Auditors of the Company for the quarter ended 30th June, 2014 are enclosed herewith for your ready reference.

2. Appointment of Mr. Samir Chinai as an Additional Director of the Company.

3. Approval of Notice of Postal Ballot.

You are requested to take note of the above matters.

Thanking You.

Yours Sincerely,
For Delta Magnets Limited

Snehal Oak
Company Secretary
Encl. as above

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DMG
DELTA MAGNETS GROUP

4th August, 2014

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Facsimile No. 22723121/2037/2041
Scrip Code: 504286

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that at the meeting of the Board of Directors of the Company held on 4th August, 2014, the following decisions were taken:-

1. Adoption and approval of Un-audited Financial Results of the Company for the quarter ended 30th June, 2014.

   Copies of Un-audited Financial Results along with Limited Review Reports (Consolidated and Standalone) of Statutory Auditors of the Company for the quarter ended 30th June, 2014 are enclosed herewith for your ready reference.

2. Appointment of Mr. Samir Chinai as an Additional Director of the Company.

3. Approval of Notice of Postal Ballot.

You are requested to take note of the above matters.

Thanking You.

Yours Sincerely,
For Delta Magnets Limited

Snehal Oak
Company Secretary
Encl. as above

MMG INDIA PVT LTD
144, Seevaram, Thoraipakkam, Chennai - 600 096, INDIA
Tel: +91 44 2496 8000 | Fax: +91 44 2496 0986
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MAGDEV LTD
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Wiltshire SN2 8UN, United Kingdom
Tel: +44(0) 1793 425600 ! Fax: +44 (0)1793 524357
Email: sales@magdev.co.uk ! www.magdev.co.uk

Corporate Address:-
Bayside Mall, 2nd Floor, Tardeo Road,
Haji Ali, Mumbai - 400 034, INDIA
Tel : +91 22 4079 4700 | Fax : +91 22 4079 4777
Email: secretarial@deltamagnets.com | www.deltamagnets.com

DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010
CIN - L32109MH1982PLC028280
Phone: +91 253 2382238/67 Fax: +91 253 2382926 Email ID: secretarial@deltamagnets.com
Website: www.deltamagnets.com

Consolidated Financial Results for the Quarter Ended 30th June, 2014

(Rs. in Lacs unless specified)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
1.	Income from Operations				
	a. Net Sales / Income from Operation (Net of Excise Duty)	1,402.77	1,280.82	1,296.02	5,058.73
	b. Other Operating Income	-	0.09	0.07	8.52
	Total Income from Operations (Net) (a+b)	**1,402.77**	**1,280.91**	**1,296.09**	**5,067.25**
2.	**Expenditure**				
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	7.18	91.54	13.52	(53.44)
	b. Cost of Materials Consumed	122.97	112.90	99.36	439.92
	c. Purchase of Stock-in-Trade	367.04	276.33	336.78	1,298.71
	d. Cost of Stores & Spares Consumed	95.21	101.33	94.26	390.04
	e. Power and Fuel	162.70	190.33	159.33	710.52
	f. Employee Benefits Expense	348.61	300.39	313.92	1,273.52
	g. Depreciation and Amortization Expenses	11.19	38.70	34.26	139.78
	h. Other Expenditure	141.37	188.91	145.01	681.76
	Total (a+b+c+d+e+f+g+h)	1,256.27	1,300.43	1,196.45	4,880.81
3.	**Profit / (Loss) from Operations Before Other Income, Interest and Exceptional Items (1-2)**	**146.51**	**(19.52)**	**99.64**	**186.44**
4.	Other Income	5.03	33.88	30.89	52.38
5.	**Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)**	**151.53**	**14.36**	**130.52**	**238.82**
6.	Finance Costs	16.42	17.43	11.15	76.85
7.	Profit /(Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	135.12	(3.07)	119.37	161.96
8.	Exceptional Items	-	-	-	-
9.	**Profit/ (Loss) from Ordinary Activities Before Tax (7-8)**	**135.12**	**(3.07)**	**119.37**	**161.96**
10.	**Tax Expense**				
	a. Income Tax - Current Year	-	-	-	-
	b. Income Tax - Earlier Year	0.04	(0.55)	-	(0.55)
	c. MAT/ (Mat Credit Entitlement)	-	-	-	-
	d. Deferred Tax (Assets)/Liability	(18.92)	(68.56)	-	(68.56)
	Total Provision for Tax (a+b+c+d)	(18.88)	(69.11)	-	(69.11)
11.	**Net Profit / (Loss) from Ordinary Activities After Tax (9-10)**	**154.00**	**66.04**	**119.37**	**231.07**
12.	Prior Period Items	0.32	(0.79)	(0.18)	(0.89)
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	153.68	66.83	119.55	231.96
14.	Extra Ordinary Items	-	-	-	-
15.	**Net Profit / (Loss) for the Period (13-14)**	**153.68**	**66.83**	**119.55**	**231.96**
16.	Share of Profit / (Loss) of Associates	-	-	-	-
17.	Minority Interest	-	-	-	-
18.	**Net Profit/(Loss) After Tax Minority Interest and Share of Profit/(Loss) of Associates (15-16-17)**	**153.68**	**66.83**	**119.55**	**231.96**
19.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	647.10	607.37	607.37	607.37
20	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				1,196.99
21.	Earning Per Share (EPS) (not to be annualised) Rs.	2.38	1.10	1.97	3.82
A.	**Particulars of Shareholding**				
	1.Public Share Holding				
	Number of Shares	1,834,684	1,834,684	1,834,684	1,834,684
	Percentage of Shareholding	28.35%	30.21%	30.21%	30.21%
	2.Promoters and Promoter Group Shareholding				
	a). Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
	b). Non-Encumbered				
	- Number of Shares	4,636,330	4,238,979	4,238,979	4,238,979
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.65%	69.79%	69.79%	69.79%

B.	**Particulars**	
	Investor Complaints	
	Pending at beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:-

1. The above results for the quarter ended 30th June, 2014 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 4th August, 2014 in terms of Clause 41 of the Listing Agreement.

2. The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21- 'Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.

3. The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. www.deltamagnets.com. The financial details on standalone basis are as under.

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Audited
	30.06.14	31.03.14	30.06.13	31.03.14
Income from Operations	400.20	389.13	385.45	1,518.74
Profit/(Loss) Before Tax	23.04	(77.40)	0.91	(103.36)
Profit/(Loss) After Tax	20.36	(80.88)	1.26	(106.44)

4. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.

5. In accordance with the requirements of Schedule II to the Companies Act, 2013, the Group has reassessed the useful lives of the fixed assets. The depreciation for the quarter is lower by Rs. 9.85 Lakhs due to change in the estimates. Further, an amount of Rs. 0.79 Lakhs (net of tax) has been adjusted to the opening balance of the retained earnings whose estimated remaining useful life is nil as at 1st April, 2014.

6. The figures for three months ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto to nine months of the relevant financial year.

7. As regard Auditor's observation with respect to utilization of MAT Credit Entitlement of Rs.28.68 Lacs, as per management future business projections, such credit will be fully utilized within the stipulated period.

8. Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

For Delta Magnets Limited

Jaydev Mody
(Chairman)

Place:- Mumbai
Date:- August 4th, 2014

DELTA MAGNETS LTD

Regd. Office: Plot No. B- 87, MIDC Area,
Ambad Nashik- 422 010
CIN - L32109MH1982PLC028280
Phone: +91 253 2382238/67 Fax: +91 253 2382926 Email ID: secretarial@deltamagnets.com
Website: www.deltamagnets.com

Standalone Financial Results for the Quarter Ended 30th June, 2014

(Rs. in Lacs unless specified)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
1.	Income from Operations				
	a. Net Sales / Income from Operation (Net of Excise Duty)	382.20	371.13	385.45	1,456.49
	b. Other Operating Income	18.00	18.00	-	62.25
	Total Income from Operations (Net) (a+b)	**400.20**	**389.13**	**385.45**	**1,518.74**
2.	Expenditure				
	a. Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	27.55	38.68	48.88	53.73
	b. Cost of Materials Consumed	44.66	44.13	40.69	179.84
	c. Purchase of Stock-in-Trade	-	-	-	-
	d. Cost of Stores & Spares Consumed	49.26	49.94	51.94	207.47
	e. Power and Fuel	117.72	134.82	105.57	501.40
	f. Employee Benefits Expense	98.50	110.70	98.61	395.74
	g. Depreciation and Amortization Expenses	5.51	22.82	22.36	89.79
	h. Other Expenditure	26.85	62.56	26.35	183.99
	Total (a+b+c+d+e+f+g+h)	370.04	463.65	394.40	1,611.95
3.	**Profit / (Loss) from Operations Before Other Income, Interest and Exceptional Items (1-2)**	**30.16**	**(74.52)**	**(8.95)**	**(93.21)**
4.	Other Income	1.66	5.92	15.23	20.09
5.	**Profit / (Loss) form Ordinary Activities Before Finance Costs and Exceptional Items (3+4)**	**31.82**	**(68.61)**	**6.28**	**(73.13)**
6.	Finance Costs	8.78	8.79	5.37	30.23
7.	Profit /(Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	23.04	(77.40)	0.91	(103.36)
8.	Exceptional Items	-	-	-	-
9.	**Profit/ (Loss) from Ordinary Activities Before Tax (7-8)**	**23.04**	**(77.40)**	**0.91**	**(103.36)**
10.	Tax Expense				
	a. Income Tax - Current Year	-	-	-	-
	b. Income Tax - Earlier Year	0.04	-	-	-
	c. MAT/ (Mat Credit Entitlement)	-	-	-	-
	d. Deferred Tax (Assets)/Liability	2.70	2.99	-	2.99
	Total Provision for Tax (a+b+c+d)	2.73	2.99	-	2.99
11.	**Net Profit / (Loss) from Ordinary Activities After Tax (9-10)**	**20.31**	**(80.39)**	**0.91**	**(106.34)**
12.	Prior Period Items	(0.05)	0.49	(0.35)	0.09
13.	Net Profit / (Loss) Before Extraordinary Items (11-12)	20.36	(80.88)	1.26	(106.44)
14.	Extra Ordinary Items	-	-	-	-
15.	**Net Profit / (Loss) for the Period (13-14)**	**20.36**	**(80.88)**	**1.26**	**(106.44)**
16.	Share of Profit / (Loss) of Associates	-	-	-	-
17.	Minority Interest	-	-	-	-
18.	**Net Profit/(Loss) After Tax Minority Interest and Share of Profit/(Loss) of Associates (15-16-17)**	**20.36**	**(80.88)**	**1.26**	**(106.44)**
19.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	647.10	607.37	607.37	607.37
20	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				370.57
21.	Earning Per Share (EPS) (not to be annualised) Rs.	0.31	(1.33)	0.02	(1.75)
A.	**Particulars of Shareholding**				
	1.Public Share Holding				
	Number of Shares	1,834,684	1,834,684	1,834,684	1,834,684
	Percentage of Shareholding	28.35%	30.21%	30.21%	30.21%
	2.Promoters and Promoter Group Shareholding				
	a). Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
	b). Non-Encumbered				
	- Number of Shares	4,636,330	4,238,979	4,238,979	4,238,979
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.65%	69.79%	69.79%	69.79%

B.	Particulars	
	Investor Complaints	
	Pending at beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:-

1. The above results for the quarter ended 30th June, 2014 which have been subjected to limited review by Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 4th August, 2014 in terms of Clause 41 of the Listing Agreement.

2. The Company is engaged in magnets business, which is the only reportable segment in terms of Accounting Standard - 17 issued by The Institute of Chartered Accountants of India.

3. In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has reassessed the useful lives of the fixed assets. The depreciation for the quarter is lower by Rs. 4.36 Lakhs due to change in the estimates. Further, an amount of Rs. 0.31 Lakhs (net of tax) has been adjusted to the opening balance of the retained earnings whose estimated remaining useful life is nil as at 1st April, 2014.

4. The figures for three months ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto to nine months of the relevant financial year.

5. Figures of the previous period / years have been regrouped / rearranged / reclassified / recasted where ever necessary.

For Delta Magnets Limited

Place:- Mumbai
Date:- August 4th, 2014

Jaydev Mody
(Chairman)

Amit Desai & Co

Chartered Accountants

43 Sunbeam Apartments.
3A Pedder Road. Mumbai 400 026
Maharashtra. India.
Tel. No.: +91-022-23512240
93222 69386
E-mail : amit_desai26@hotmail.com

Limited Review Report (Consolidated)

Review Report to
The Board of Directors
Delta Magnets Limited,
Plot No.B-87, MIDC,
Ambad,
Nasik 422 010.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Delta Magnets Limited,** and its subsidiaries (collectively referred to as "the group") for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and 'Investors Complaints' which have been traced from the details furnished by the management the registrar and transfer agent and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The financial result includes the financial statements of one subsidiary which reflect total revenue of Rs. 358.06 lacs and total net profit of Rs. 46.68 lacs for the three months ended 30th June, 2014.

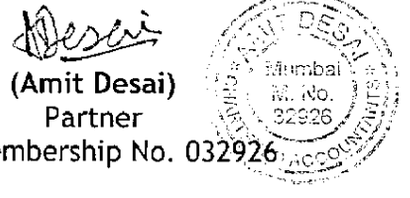
4. The financial result includes the financial statements of one foreign subsidiary which reflect total revenue of Rs.697.58 lacs and total net profit of Rs. 86.15 lacs for the three months ended on 30th June, 2014 were reviewed by other auditors who have furnished their report to us. We have not reviewed the financial statements of this subsidiary and our opinion is based solely on the report of the other auditors.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter:

   Attention is invited to note no. 7 with regards to MAT Credit Entitlement of Rs.28.68 lacs which is based on the judgment of management. Our report is not qualified in respect of the above matter.

For Amit Desai & Co
Chartered Accountants
Firm's Registration No. 130710W



(Amit Desai)
Partner
Membership No. 032926

Mumbai: 4th August, 2014

Amit Desai & Co

Chartered Accountants

43 Sunbeam Apartments,
3A Pedder Road, Mumbai 400 026
Maharashtra, India.
Tel. No.: +91-022-23512240
93222 69356
E-mail : amit_desai26@hotmail.com

Limited Review Report (Standalone)

Review Report to
The Board of Directors
Delta Magnets Limited,
Plot B-87, MIDC,
Ambad,
Nasik 422 010.

1. We have reviewed the accompanying statement of unaudited financial results of **Delta Magnets Limited** ('the Company') for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and 'Investors Complaints' which have been traced from details furnished by the management / the registrar and transfer agent and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Desai & Co
Chartered Accountants
Firm's Registration No. 130710W

(Amit Desai)
Partner
Membership No.032926

AMIT DESAI Mumbai M. No. 32926 ACCOUNTANTS

Mumbai: 4th August, 2014