



May 11, 2017

To,

Surveillance,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No C/1, G-Block,,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051
India

Dear Sir,

Kind Attention: Mr. Avishkar Naik – Assistant Vice President

Sub: Clarification/Confirmation on news items appearing in “Media/Publication”

Re.: Letter dated May 11, 2017 (bearing reference no. NSE/CM/Surveillance/6777)

1. This is with reference to the NSE Letter, which refers to a news item in “ET Now” on May 11, 2017, captioned “Plans to raise funds via QIP within 2 days. Plans to raise fund for acquisition of online gaming site.”.
2. In this regard, with respect to the proposed qualified institutions placement (“QIP”), we would like to clarify as follows:
 - a. On March 22, 2017, the Board of Directors of Delta Corp Limited (“Company”) had, subject to the approval of its shareholders, approved a further issuance of equity shares, in accordance with the provisions of the Companies Act, 2013, and the relevant outcomes in this regard were made to both BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) on March 22, 2017 in accordance with the relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).
 - b. Similarly, on April 18, 2017, the shareholders of the Company approved the aforementioned further issuance of equity shares, in accordance with the provisions of the Companies Act, 2013, and the relevant voting results in this regard were intimated to both BSE and NSE on April 19, 2017 in accordance with the relevant provisions of the Listing Regulations.



Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune – 411001.

Bayside Mall, 2nd Floor,	Phone : +91 22 4079 4700
Tardeo Road, Haji Ali,	Fax : +91 22 4079 4777
Mumbai - 400 034.	Email : secretarial@deltin.com
URL : www.deltacorp.in	CIN : L65493PN1990PLC058817



- c. The Company has, in accordance with the provisions of the Listing Regulations, applied for the in-principle approvals of BSE and NSE on May 11, 2017 at approx. 12.30 pm, which in-principle approvals were received on May 11, 2017 at approx. 3.30 p.m and 3.45 p.m respectively.

Further, the QIP Committee of the Board of Directors of the Company ("QIP Committee"), has, by way of a resolution dated May 11, 2017, approved a QIP as being the mode of issuance of equity shares and had approved the opening of the QIP on May 11, 2017. The relevant intimations, in this regard, were made to both BSE and NSE on May 11, 2017 at approx. 5.00 p.m, in accordance with the relevant provisions of the Listing Regulations.

3. With respect to the alleged plans to raise funds for acquisition of an online gaming site, we would like to clarify as follows:
- a. As disclosed in the preliminary placement document dated May 11, 2017, filed by the Company with BSE and NSE in relation to the QIP, the Company intends to use the net proceeds of the QIP for, amongst other things, funding expansion and / or acquisition plans, repayment of debt, meeting capital expenditure and working capital requirements, and general corporate purposes.

However, while the Company evaluates opportunities for inorganic growth from time to time, the Company is not in the process of negotiations in relation to any potential acquisitions at present.

- b. Any developments with respect to acquisitions that may be undertaken by the Company will be intimated to BSE and NSE in accordance with the provisions of the Listing Regulations.

Trust this clarifies.

Yours sincerely,

For Delta Corp Limited


Dilip Vaidya
Company Secretary & GM - Secretarial
FCS NO.7750

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune – 411001.

Bayside Mall, 2nd Floor,	Phone : +91 22 4079 4700
Tardeo Road, Haji Ali,	Fax : +91 22 4079 4777
Mumbai - 400 034.	Email : secretarial@deltin.com
URL : www.deltacorp.in	CIN : L65493PN1990PLC058817