



25th April, 2013

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051
Fax No. 26598235/8237/8347
Symbol: DELTACORP

Dear Sirs,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that at the meeting of the Board of Directors of the Company held on 25th April, 2013, following decisions were taken:

1. Adoption and approval of Audited Financial Results for the Year ended 31st March, 2013. The Audited Financial Results adopted and approved by the Board of Directors are attached herewith for your ready reference.
2. Recommendation of Dividend @ 25% i.e. Re. 0.25/- per Equity Share of Re. 1/- each. The dividend will be paid by the Company to the shareholders within 30 days from the date of approval of the same by the shareholders at the ensuing Annual General Meeting of the Company.
3. Recommendation of Pro-rata interim dividend paid on redeemed Preference Shares of the Company, as final dividend.

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Regd. Office : Peninsula Centre No. 4, Galaxy Co-Operative Housing Society, Off Dhole Patil Road, Pune - 411 001.

109, Bayside Mall,
Tardeo Road, Haji Ali,
Mumbai - 400 034.
India.

Phone : +91 22 4079 4700
Fax : +91 22 4079 4777
Email : secretarial@jmggroup.in
URL : www.deltacorp.in



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Please also find attached herewith a copy of press release which the company proposes to release to the media.

You are requested to take the same on record & oblige.

Thanking You.

Yours Sincerely,
For Delta Corp Limited

A handwritten signature in blue ink, appearing to read 'Hitesh Kanani', is written over the typed name.

Hitesh Kanani
General Manager- Company Secretary and Legal



Encl: as above

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Sr No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
1	Income from operations					
	a) Net Sales / Income from Operations	5,614.11	10,340.26	7,794.90	42,540.73	36,494.09
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net) (a + b)	5,614.11	10,340.26	7,794.90	42,540.73	36,494.09
2	Expenses:					
	a) Consumption of Materials/Traded Goods	1,356.73	5,193.31	8,767.57	11,695.56	22,101.91
	b) Changes in Inventories	45.46	(129.08)	(5,474.04)	8,138.32	(6,608.39)
	c) Employee Benefits Expenses	924.98	927.71	828.52	3,547.21	3,160.36
	d) Depreciation and Amortization Expenses	255.04	185.88	178.89	811.70	645.76
	e) License Fees & Registration Charges	492.08	468.41	380.42	1,746.59	1,545.00
	f) Gaming & Entertainment Tax	495.10	627.74	367.43	2,298.30	1,400.84
	g) Loss on Sale of Assets	815.20	0.14	0.25	816.13	0.25
	h) Other Expenditure	2,522.88	1,135.68	1,036.63	5,815.73	4,827.46
	i) Total (a+b+c+d+e+f+g+h+i)	6,907.48	8,409.79	6,085.67	34,869.55	27,073.20
3	Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)	(1,293.37)	1,930.47	1,709.23	7,671.19	9,420.89
4	Other Income	454.95	453.98	438.02	1,852.08	1,269.20
5	Profit/ (Loss) from Ordinary Activities Before Finance Cost and Exceptional Items (3 + 4)	(838.42)	2,384.45	2,147.25	9,523.26	10,690.09
6	Finance Costs	570.72	345.60	253.12	1,545.77	1,067.75
7	Profit/ (Loss) from Ordinary Activities after Finance Cost but Before Exceptional Items (5-6)	(1,409.15)	2,038.85	1,894.14	7,977.49	9,622.34
8	Exceptional Items	(516.27)	-	-	(516.27)	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 - 8)	(892.88)	2,038.85	1,894.14	8,493.75	9,622.34
10	Tax Expense					
	a) Income Tax - Current Year	(248.38)	917.96	542.32	3,220.32	2,736.38
	b) Income Tax - Earlier Year	8.40	26.68	(34.95)	35.08	11.01
	c) MAT Credit Availment / (Mat Credit Entitlement)	29.11	(17.17)	(0.76)	(7.22)	215.29
	d) Deferred Tax	675.56	(380.50)	(155.34)	149.29	(46.60)
	Total Provision for Tax (a+b+c+d)	464.69	546.97	351.27	3,397.47	2,916.07
11	Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)	(1,357.57)	1,491.88	1,542.87	5,096.28	6,706.27
12	Prior Period Items	(29.41)	6.38	(37.41)	5.41	9.59
13	Net Profit / (Loss) Before Extraordinary Items (11 - 12)	(1,328.16)	1,485.50	1,580.28	5,090.88	6,696.68
14	Extraordinary Items	-	-	-	-	-
15	Net Profit / (Loss) for the Year (13 - 14)	(1,328.16)	1,485.50	1,580.28	5,090.88	6,696.68
16	Share of (Profit)/ Loss of Associates	123.17	(5.91)	9.68	173.13	9.68
17	Minority Interest	(414.16)	731.26	415.21	1,983.92	1,681.86
18	Net Profit/(Loss) After Taxes, Minority Interest and Share of Profit/(Loss) of Associates(15 -16 -17)	(1,037.16)	760.15	1,155.39	2,933.83	5,005.14
19	Paid up Equity Capital (Face Value of Equity Shares : Re.1/- each)	2,268.51	2,251.76	2,239.18	2,268.51	2,239.18
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	75,051.68	72,906.47
21	Basic and Diluted EPS (Rs) (Not Annualised)					
	Basic EPS	(0.46)	0.33	0.53	1.27	2.25
	Diluted EPS	(0.46)	0.33	0.53	1.26	2.24
A	Particulars of Shareholding					
1	Public Share Holding :					
	Number of Shares	132,212,663	130,537,998	129,279,348	132,212,663	129,279,348
	Percentage of Shareholding	58.28%	57.97%	57.74%	58.28%	57.74%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	Number of Shares	9,300,000	8,370,000	7,764,720	9,300,000	7,764,720
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	9.83%	0	8.20%	9.83%	8.20%
	Percentage of Shares (as a % of the total share capital of the company)	4.10%	0	3.47%	4.10%	3.47%
b)	Non-Encumbered					
	Number of Shares	85,338,841	86,268,841	86,874,121	85,338,841	86,874,121
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	90.17%	91.16%	91.80%	90.17%	91.80%
	Percentage of Shares (as a % of the total share capital of the company)	37.62%	38.31%	38.79%	37.62%	38.79%
B	Particulars					
	Investor Complaints					
	Pending at Beginning of the Quarter	Nil				
	Received During the Quarter	2				
	Disposed of During the Quarter	2				
	Remaining unresolved at the End of the Quarter	Nil				



Notes :

- 1 The above audited results for the Financial Year ended March, 31, 2013, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April, 25, 2013 in terms of Clause 41 of the Listing Agreement.
- 2 The Board of Directors have recommended, subject to the approval of the shareholders at the ensuing Annual General Meeting, a dividend of 25% i.e. Re.0.25 per Equity Shares. The interim dividend declared on 1,22,38,535 8% Non Cumulative Redeemable Preference Shares (NCRPS) of Rs. 10/- each, fully paid up, during the year, till the date of redemption of NCRPS will be declared as final dividend, subject to the approval of the shareholders at the ensuing Annual General Meeting
- 3 The Company has been following the practice of publishing Consolidated Financial Results. The standalone Financial Results are available on Company's website i.e. www.deltacorp.in. The financial details on standalone basis are as under :

Particulars	Quarter Ended			Year Ended	
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
Income From Operations	1,551.61	1,420.22	26.94	3,895.33	5,396.94
Profit Before Tax	352.33	846.54	(26.88)	2,664.78	1,880.99
Profit After Tax	745.64	687.54	53.64	2,162.00	1,247.48

- 4 The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statement' and Accounting Standard 23 – 'Accounting for Investment in Associates in Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.
- 5 The unaudited financial results of two wholly owned subsidiaries, two step down subsidiaries and two associates of the company have been consolidated on the basis of unreviewed financial statement prepared by the management.
- 6 During the period January 2013 to March 2013 Delta Lifestyle and Entertainment Private Limited ceased to be subsidiary of the Company.
- 7 The Compensation Committee of the Board of Directors of the Company at its meetings held on 30th March, 2013, have cancelled 23,15,100 options granted to grantees under ESOP Scheme of the Company.
- 8 As regard auditors observation with respect to utilization of MAT Credit Entitlement of Rs.1815.33 lacs in consolidated financial statement, as per Company's future business projections, such credit will be fully utilized within the stipulated period.
- 9 Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.

Place : Mumbai
Date : 25th April, 2013

For Delta Corp Ltd.


Jaydev Mody
(Chairman)



Sr No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
1	Income from operations					
	a) Net Sales / Income from Operations	1,551.61	1,420.22	26.94	3,895.33	5,396.94
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net) (a + b)	1,551.61	1,420.22	26.94	3,895.33	5,396.94
2	Expenses:					
	a) Consumption of Materials/Traded Goods	1,207.27	1,382.88	3.88	2,590.15	(110.41)
	b) Changes in Inventories	0.00	-	(1.32)	894.79	3,401.53
	c) Employee Benefits Expenses	17.02	163.23	166.35	459.65	676.83
	d) Depreciation and Amortization Expenses	9.69	9.94	10.24	35.70	41.08
	e) License Fees & Registration Charges	-	-	-	-	-
	f) Gaming & Entertainment Tax	-	-	-	-	-
	g) Loss on Sale of Assets	-	-	-	-	-
	h) Other Expenditure	96.11	74.15	104.62	377.82	396.64
	i) Total (a+b+c+d+e+f+g+h+i)	1,330.10	1,630.20	283.77	4,358.12	4,405.66
3	Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)	221.51	(209.98)	(256.83)	(462.79)	991.28
4	Other Income	135.68	1,058.42	301.27	2,644.88	1,451.09
5	Profit/ (Loss) from Ordinary Activities Before Finance Cost and Exceptional Items (3 + 4)	357.19	848.44	44.44	2,182.10	2,442.37
6	Finance Costs	4.86	1.90	71.32	33.58	561.37
7	Profit/ (Loss) from Ordinary Activities after Finance Cost but Before Exceptional Items (5-6)	352.33	846.54	(26.88)	2,148.52	1,880.99
8	Exceptional Items	(516.27)	-	-	(516.27)	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 - 8)	868.60	846.54	(26.88)	2,664.78	1,880.99
10	Tax Expense					
	a) Income Tax - Current Year	170.92	166.93	(51.66)	504.40	574.64
	b) Income Tax - Earlier Year	3.84	-	(11.95)	3.84	12.06
	c) MAT Credit Availment /(Mat Credit Entitlement)	(46.77)	33.32	(0.53)	-	35.28
	d) Deferred Tax	(5.04)	(41.25)	(16.38)	(5.46)	(29.32)
	Total Provision for Tax (a+b+c+d)	122.95	159.00	(80.52)	502.79	592.66
11	Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)	745.64	687.54	53.64	2,162.00	1,288.33
12	Prior Period Items	-	-	-	-	40.85
13	Net Profit / (Loss) Before Extraordinary Items (11 - 12)	745.64	687.54	53.64	2,162.00	1,247.48
14	Extraordinary Items	-	-	-	-	-
15	Net Profit / (Loss) for the Year (13 - 14)	745.64	687.54	53.64	2,162.00	1,247.48
16	Share of (Profit)/ Loss of Associates	-	-	-	-	-
17	Minority Interest	-	-	-	-	-
18	Net Profit/(Loss) After Taxes, Minority Interest and Share of Profit/(Loss) of Associates(15 -16 -17)	745.64	687.54	53.64	2,162.00	1,247.48
19	Paid up Equity Capital (Face Value of Equity Shares : Re.1/- each)	2,268.51	2,251.76	2,239.18	2,268.51	2,239.18
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	67,809.46	66,108.04
21	Basic and Diluted EPS (Rs) (Not Annualised)					
	Basic EPS	0.33	0.30	0.02	0.93	0.50
	Diluted EPS	0.33	0.30	0.02	0.92	0.50
A	Particulars of Shareholding					
1	Public Share Holding :					
	Number of Shares	132,212,663	130,537,998	129,279,348	132,212,663	129,279,348
	Percentage of Shareholding	58.28%	57.97%	57.74%	58.28%	57.74%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	9,300,000	8,370,000	7,764,720	9,300,000	7,764,720
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	9.83%	0	8.20%	9.83%	8.20%
	Percentage of Shares (as a % of the total share capital of the company)	4.10%	0	3.47%	4.10%	3.47%
	b) Non-Encumbered					
	Number of Shares	85,338,841	86,268,841	86,874,121	85,338,841	86,874,121
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	90.17%	91.16%	91.80%	90.17%	91.80%
	Percentage of Shares (as a % of the total share capital of the company)	37.62%	38.31%	38.79%	37.62%	38.79%
B	Particulars					
	Investor Complaints					
	Pending at Beginning of the Quarter	NII				
	Received During the Quarter	2				
	Disposed of During the Quarter	2				
	Remaining unresolved at the End of the Quarter	NII				



Notes :

- 1 The above audited results for the Financial Year ended March, 31, 2013, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on April, 25, 2013 in terms of Clause 41 of the Listing Agreement.
- 2 The Board of Directors have recommended, subject to the approval of the shareholders at the ensuing Annual General Meeting, a dividend of 25% i.e.Re.0.25 per Equity Shares. The interim dividend declared on 1,22,38,535 8% Non Cumulative Redeemable Preference Shares (NCRPS) of Rs. 10/- each, fully paid up, during the year, till the date of redemption of NCRPS will be declared as final dividend, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 3 The Compensation Committee of the Board of Directors of the Company at its meetings held on 30th March, 2013, have cancelled 23,15,100 options granted to grantees under ESOP Scheme of the Company.
- 4 As regard auditors observation with respect to utilization of MAT Credit Entitlement of Rs.1,808.10 lacs in standalone financial statement, as per Company's future business projections, such credit will be fully utilized within the stipulated period.
- 5 Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.

For Delta Corp Ltd.


Jaydev Mody
(Chairman)



Place : Mumbai
Date : 25th April, 2013

Statement of Assets and Liabilities as at 31st March, 2013		Standalone		Consolidated	
		31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
a)	Share Capital	2,268.52	3,479.78	2,268.52	3,479.78
b)	Reserves and Surplus	67,809.46	66,108.04	75,051.68	72,914.02
	Sub total shareholders Fund	70,077.98	69,587.82	77,320.19	76,393.80
2	Minority Interest	-	-	16,157.05	9,570.63
3	Non-current Liabilities				
a)	Long Term Borrowings	18.77	-	30,149.80	32,299.53
b)	Deferred Tax Liabilities	-	-	41.26	139.76
c)	Other Long Term Liabilities	-	-	-	992.44
d)	Long Term Provisions	15.90	13.10	172.93	108.56
	Sub total Non current liabilities	34.68	13.10	30,363.98	33,540.29
4	Current Liabilities				
a)	Short Term Borrowings	50.00	466.10	11,391.70	10,648.24
b)	Trade Payables	21.79	23.56	879.02	893.34
c)	Other Current Liabilities	105.95	303.31	13,822.36	7,350.54
d)	Short Term Provisions	1,020.73	1,314.30	3,462.67	3,709.68
	Sub Total Current Liabilities	1,198.46	2,107.27	29,555.75	22,601.81
	Total Equity and Liabilities	71,311.12	71,708.19	153,396.98	142,106.53
B	ASSETS				
1	Non-current assets				
a)	Fixed Assets	132.24	147.21	26,185.03	9,702.44
b)	Capital Work in Progress	-	2,427.40	52,169.40	41,147.39
c)	Goodwill on Consolidation	-	-	8,674.79	3,521.36
d)	Non current Investments	8,230.80	8,091.39	11,410.81	11,623.07
e)	Deferred tax Assets (net)	87.40	81.94	1.96	244.68
f)	Long Term Loans and Advances	2,293.02	2,335.44	4,766.41	4,276.22
g)	Other Non Current Assets	-	-	1,287.63	570.33
	Sub Total Non Current Assets	10,743.45	13,083.38	104,496.05	71,085.49
2	Current Assets				
a)	Current Investments	2.76	1,752.76	2.77	1,803.56
b)	Inventories	9.04	903.83	23,660.70	31,734.07
c)	Trade Receivables	524.68	2,709.62	1,453.31	6,469.68
d)	Cash and Bank Balance	165.36	7,158.26	4,664.21	13,233.77
e)	Short Term Loans and Advances	59,865.82	46,095.15	18,281.90	17,449.90
f)	Other Current Assets	-	5.19	838.04	330.06
	Sub Total Current Assets	60,567.67	58,624.81	48,900.92	71,021.04
	Total Assets	71,311.12	71,708.19	153,396.98	142,106.53



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)

(Figures are Rupees in Lacs unless Specified)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
1	Segment Revenue					
a)	Real Estate Division	1,861.18	5,775.53	3,973.01	25,989.87	22,010.55
b)	Lease Rental Division	36.05	34.90	46.57	165.38	251.86
c)	Gaming Division	3,556.10	4,510.97	3,760.79	16,212.13	14,302.01
d)	Hospitality Division	385.14	88.52	67.23	593.48	101.33
e)	Others	717.68	1,813.60	563.14	4,664.98	2,035.41
	Total	6,556.15	12,223.52	8,410.75	47,625.84	38,701.16
	Less : Inter Segment Revenue	(487.10)	(1,429.28)	(177.82)	(3,233.03)	(937.87)
	Net Sales / Income from Operations	6,069.06	10,794.24	8,232.92	44,392.81	37,763.29
2	Segment Results					
a)	Real Estate Division	(520.13)	689.43	705.98	5,031.36	6,739.93
b)	Lease Rental Division	(0.16)	(0.32)	(2.52)	11.78	92.69
c)	Gaming Division	(298.44)	1,546.42	1,265.43	3,694.04	3,613.44
d)	Hospitality Division	(206.04)	(57.60)	117.69	(385.72)	(139.53)
e)	Others	732.01	199.99	216.02	1,682.66	374.95
	Total	(292.75)	2,378.07	2,302.60	10,034.13	10,680.50
	Finance Costs	570.72	345.60	253.11	1,545.77	1,067.75
	Profit Before Tax	(863.48)	2,032.47	2,049.49	8,488.35	9,612.75
3	Capital Employed					
a)	Real Estate Division	25,196.99	25,248.56	25,559.69	25,196.99	25,559.69
b)	Lease Rental Division	565.46	576.21	1,973.99	565.46	1,973.99
c)	Gaming Division	23,283.54	22,117.66	18,836.39	23,283.54	18,836.39
d)	Hospitality Division	25,860.56	28,200.39	19,279.83	25,860.56	19,279.83
e)	Others	1,323.85	1,619.35	9,270.32	1,323.85	9,270.32
	Total	76,230.39	77,762.17	74,920.23	76,230.39	74,920.23
Secondary Segment Information :						
		Year Ended				
		31-Mar-13	31-Mar-12			
	- From India	23,063.76	20,761.72			
	- From Kenya	21,329.04	17,001.58			
	- Other Countries	-	-			
	Total	44,392.81	37,763.29			
	Segment Assets					
	- Of India	123,532.36	105,380.98			
	- Of Kenya	23,933.98	33,647.75			
	- Of Other Countries	3,743.51	437.23			
	Total	151,209.85	139,465.95			
	Segment Liabilities					
	- Of India	56,309.25	40,078.91			
	- Of Kenya	18,640.94	24,464.58			
	- Of Other Countries	29.27	2.23			
	Total	74,979.46	64,545.72			
	Capital Expenditure					
	- Of India	14,964.11	501.42			
	- Of Kenya	9.81	84.20			
	- Of Other Countries	2,468.51	237.23			
	Total	17,442.43	822.86			



Date April 25, 2013

PRESS RELEASE

**Delta Corp Ltd revenues grow 17% to Rs 425.4 crore
for year ended March 2013**

Mumbai: Delta Corp Ltd, India's only listed gaming and hospitality company, on April 25 reported an increase of 17% in **revenue** to Rs 425.4 crore for the financial year ended March 31, 2013.

Revenue from the core gaming business grew 14% to Rs 162.7 crore for the year, while operating profits (Earnings Before Interest and Tax) for the segment grew to Rs 37.5 crore.

On account of higher operating expenses on new projects, **Profit After Tax** (and minority interests) for the full year was Rs 29.3 crore in FY-13.

"FY-2014 will see the fruits of our investments with the launch of ambitious new gaming and hospitality properties that will put us well ahead of the competition. We are confident that we will continue to enhance shareholder value through our core gaming segment with these new products, which are scheduled for launch in the first half of the current financial year," said **Jaydev Mody, Chairman**, Delta Corp. Ltd.

Earnings Before Interest, Tax, Depreciation and Amortisation (**EBITDA**) was at Rs 108.5 crore, with operating margins at 26%.

Basic earnings per share (**EPS**) was Rs 1.27 (on face value of equity shares of Re 1/- each).

"While the current margins are under pressure, we are confident of better and stronger margins going forward, given our new launches and our businesses' high operating leverage," said **Hardik Dhebar, Chief Financial Officer** at Delta Corp. Ltd.

For Media Enquiries, please contact:

Hardik Dhebar, Chief Financial Officer: hardikdhebar@deltacorp.in

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About Delta Corp Ltd.

Delta Corp Ltd., through its subsidiaries, owns and operates two offshore casinos and two hotels in Goa. It holds three of the six gaming licenses in Goa. Delta Corp Ltd. is listed on the BSE under the scrip code 532848 and on the NSE under the symbol 'DELTACORP'

