



30th January, 2013

Listing Department.
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.
Symbol: DELTACORP

Dear Sirs,

Sub: Outcome of Board Meeting

With regard to the captioned matter and in compliance with the Listing Agreement, this is to inform you that at the meeting of the Board of Directors of the Company held on 30th January, 2013, the following decisions were taken:-

1. Adoption & approval of Un-audited Financial Results of the Company for the quarter ended 31st December, 2012.
2. Appointment of Mr. Homi Aibara, as Additional Director of the Company.
3. Acceptance of resignation of Lt. Gen. (Retd.) Noble Thamburaj as Director of the Company.

Copies of Un-audited Financial Results along with Limited Review Reports of Joint Statutory Auditors of the Company (Standalone and Consolidated) for the quarter ended 31st December, 2012 is enclosed herewith for your ready reference.

Please also find attached herewith a copy of press release which the company proposes to release to the media.

You are requested to take note of the above matters.

Thanking You.

Yours Faithfully,

For Delta Corp Limited

A handwritten signature in blue ink, appearing to read 'Hitesh Kanani', is written over the printed name.

Hitesh Kanani
General Manager- Company Secretary and Legal
Encl: As above

Regd. Office : Peninsula Centre No. 4, Galaxy Co-Operative Housing Society, Off Dhole Patil Road, Pune - 411 001.

109, Bayside Mall,	Phone : +91 22 4079 4700
Tardeo Road, Haji Ali,	Fax : +91 22 4079 4777
Mumbai - 400 034.	Email : secretarial@jmggroup.in
India.	URL : www.deltacorp.in

Sr No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales / Income from Operations	1,420.22	35.01	30.00	1,490.03	90.00	116.94
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net) (a + b)	1,420.22	35.01	30.00	1,490.03	90.00	116.94
2	Expenses:						
	a) Consumption of Materials/Traded Goods	1,382.88	-	-	1,382.88	-	-
	b) Changes in Inventories	-	-	-	-	-	-
	c) Employee Benefits Expenses	163.23	165.05	169.23	442.63	510.48	676.83
	d) Depreciation and Amortization Expenses	7.92	6.16	7.62	19.97	22.75	30.29
	e) License Fees & Registration Charges	-	-	-	-	-	-
	f) Legal and Professional Fees	5.34	10.09	8.05	18.88	30.36	53.37
	g) Gaming & Entertainment Tax	-	-	-	-	-	-
	h) Bareboat Hiring Charges	35.22	35.01	30.00	105.03	90.00	116.94
	i) Other Expenditure	32.38	65.80	33.83	152.44	146.62	189.89
	j) Total (a+b+c+d+e+f+g+h+i)	1,626.98	282.11	248.73	2,121.83	800.21	1,067.31
3	Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)	(206.76)	(247.10)	(218.73)	(631.80)	(710.21)	(950.37)
4	Other Income	1,054.66	362.01	400.10	2,503.38	1,149.82	1,449.58
5	Profit/ (Loss) from Ordinary Activities Before Finance Cost and Exceptional Items (3 + 4)	847.90	114.91	181.37	1,871.58	439.61	499.21
6	Finance Costs	1.89	0.21	150.45	2.97	490.10	523.77
7	Profit/ (Loss) from Ordinary Activities after Finance Cost but Before Exceptional Items (5-6)	846.01	114.70	30.92	1,868.61	(50.49)	(24.55)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 - 8)	846.01	114.70	30.92	1,868.61	(50.49)	(24.55)
10	Tax Expense						
	a) Income Tax - Current Year	166.93	14.55	-	333.48	-	-
	b) Income Tax - Earlier Year	-	-	24.02	-	24.02	10.41
	c) MAT Credit Availment /(Mat Credit Entitlement)	33.32	40.38	-	46.77	36.06	35.28
	d) Deferred Tax	(41.25)	0.77	(10.97)	(6.96)	(23.20)	(39.73)
	Total Provision for Tax (a+b+c+d)	159.00	55.70	13.05	373.29	36.87	5.97
	Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)	687.01	59.00	17.87	1,495.32	(87.36)	(30.52)
12	Prior Period Items	-	-	-	-	40.85	40.85
13	Net Profit / (Loss) Before Extraordinary Items (11 - 12)	687.01	59.00	17.87	1,495.32	(128.21)	(71.37)
14	Extraordinary Items	-	-	-	-	-	-
15	Net Profit / (Loss) for the Year (13 - 14)	687.01	59.00	17.87	1,495.32	(128.21)	(71.37)
16	Share of (Profit)/ Loss of Associates	-	-	-	-	-	-
17	Minority Interest	-	-	-	-	-	-
18	Net Profit/(Loss) After Taxes, Minority Interest and Share of Profit/(Loss) of Associates(15 -16 -17)	687.01	59.00	17.87	1,495.32	(128.21)	(71.37)
19	Paid up Equity Capital (Face Value of Equity Shares : Re.1/- each)	2,251.76	2,239.18	2,238.63	2,251.76	2,238.63	2,239.18
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	63,748.22
21	Basic and Diluted EPS (Rs) (Not Annualised)						
	Basic EPS	0.30	0.00	0.01	0.63	(0.06)	(0.09)
	Diluted EPS	0.30	0.00	0.01	0.63	(0.06)	(0.08)
A	Particulars of Shareholding						
1	Public Share Holding :						
	Number of Shares	130,537,998	129,279,348	129,224,348	130,537,998	129,224,348	129,279,348
	Percentage of Shareholding	57.97%	57.74%	57.72%	57.97%	57.72%	57.74%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	8,370,000	-	7,764,720	8,370,000	7,764,720	7,764,720
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	8.84%	-	8.20%	8.84%	8.20%	8.20%
	Percentage of Shares (as a % of the total share capital of the company)	3.72%	-	3.47%	3.72%	3.47%	3.47%
	b) Non-Encumbered						
	Number of Shares	86,268,841	94,638,841	86,874,121	86,268,841	86,874,121	86,874,121
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	91.16%	100.00%	91.80%	91.16%	91.80%	91.80%
	Percentage of Shares (as a % of the total share capital of the company)	38.31%	42.26%	38.81%	38.31%	38.81%	38.79%
B	Particulars						
	Investor Complaints						
	Pending at Beginning of the Quarter	Nil					
	Received During the Quarter	Nil					
	Disposed of During the Quarter	Nil					
	Remaining unresolved at the End of the Quarter	Nil					



Notes :

- 1 The above results for the quarter ended 31st December, 2012, which have been subjected to limited review by joint auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th January, 2013 in terms of Clause 41 of the Listing Agreement.
- 2 The Allotment Committee of the Board of Directors of the Company at its meeting held on 11th December, 2012, allotted 4,11,400 Equity Shares of the Company to the Employees of the Company and its subsidiaries, who exercised their Options under DELTACORP ESOS 2009.
- 3 Since the order of the Hon. High Court (Judicature at Bombay) approving the scheme of Amalgamation of Richtime Realty Private Limited with the Company was received on 5th January, 2013, the effect of the same will be given in the accounts in the next quarter. Based on the said order, the Allotment Committee of the Board of Directors of the Company at its meeting held on 17th January, 2013, allotted 16,74,665 Equity Shares of the Company to a shareholder of Richtime Realty Private Limited. However, the EPS for the relevant periods have been restated considering the above Equity Shares.
- 4 As regards auditors observation with respects to utilization of MAT Credit Entitlement of Rs. 20.95 Crores in financial statement, as per management future business projections, such credit will be fully utilized within the stipulated period.
- 5 Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.

Place : Mumbai
Date : 30th January, 2013



Jaydev Mody
(Chairman)



For Delta Corp Ltd.

Sr No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales / Income from Operations	10,340.26	19,388.40	14,636.90	36,926.62	28,699.20	36,494.09
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net) (a + b)	10,340.26	19,388.40	14,636.90	36,926.62	28,699.20	36,494.09
2	Expenses:						
	a) Consumption of Materials/Traded Goods	5,193.31	2,839.52	9,142.65	10,338.83	13,003.27	22,101.91
	b) Changes in Inventories	(129.08)	9,247.44	(1,449.54)	8,092.86	(1,300.59)	(6,608.39)
	c) Employee Benefits Expenses	927.71	846.32	818.50	2,622.23	2,331.93	3,160.36
	d) Depreciation and Amortization Expenses	185.88	171.34	162.65	556.66	466.87	645.76
	e) License Fees & Registration Charges	468.41	401.38	385.50	1,254.51	1,164.78	1,545.00
	f) Legal and Professional Fees	179.76	189.72	176.49	524.00	450.15	676.49
	g) Gaming & Entertainment Tax	627.74	615.03	394.49	1,803.20	1,033.20	1,400.84
	h) Bareboat Hiring Charges	35.22	35.01	30.00	105.03	90.00	116.94
	i) Other Expenditure	885.94	953.40	1,467.82	2,821.45	3,748.19	4,033.78
	j) Total (a+b+c+d+e+f+g+h+i)	8,374.89	15,299.17	11,128.56	28,118.77	20,987.79	27,072.69
3	Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,965.37	4,089.24	3,508.34	8,807.85	7,711.41	9,421.40
4	Other Income	419.08	473.64	269.04	1,553.83	831.02	1,269.20
5	Profit/ (Loss) from Ordinary Activities Before Finance Cost and Exceptional Items (3 + 4)	2,384.45	4,562.88	3,777.38	10,361.68	8,542.43	10,690.60
6	Finance Costs	345.60	327.00	342.98	975.05	832.39	1,067.75
7	Profit/ (Loss) from Ordinary Activities after Finance Cost but Before Exceptional Items (5-6)	2,038.85	4,235.88	3,434.40	9,386.63	7,710.03	9,622.85
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 - 8)	2,038.85	4,235.88	3,434.40	9,386.63	7,710.03	9,622.85
10	Tax Expense						
	a) Income Tax - Current Year	917.96	1,415.61	1,068.51	3,468.70	2,345.46	2,784.13
	b) Income Tax - Earlier Year	26.68	-	24.00	26.68	45.96	11.01
	c) MAT Credit Availment / (Mat Credit Entitlement)	(17.17)	(5.67)	0.24	(36.33)	46.58	215.29
	d) Deferred Tax	(380.50)	(247.49)	(32.26)	(526.27)	108.74	(46.60)
	Total Provision for Tax (a+b+c+d)	546.97	1,162.45	1,060.49	2,932.78	2,546.74	2,963.83
11	Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)	1,491.88	3,073.43	2,373.91	6,453.85	5,163.29	6,659.02
12	Prior Period Items	6.38	21.07	7.01	34.82	47.00	9.59
13	Net Profit / (Loss) Before Extraordinary Items (11 - 12)	1,485.50	3,052.36	2,366.90	6,419.03	5,116.29	6,649.43
14	Extraordinary Items	-	-	-	-	-	-
15	Net Profit / (Loss) for the Year (13 - 14)	1,485.50	3,052.36	2,366.90	6,419.03	5,116.29	6,649.43
16	Share of (Profit)/ Loss of Associates	(5.91)	39.21	-	49.96	-	9.68
17	Minority Interest	731.00	1,374.99	853.40	2,358.61	1,926.92	2,317.28
18	Net Profit/(Loss) After Taxes, Minority Interest and Share of Profit/(Loss) of Associates(15 -16 -17)	760.41	1,638.16	1,513.50	4,010.46	3,189.37	4,322.47
19	Paid up Equity Capital (Face Value of Equity Shares : Re.1/- each)	2,251.76	2,239.18	2,238.63	2,251.76	2,238.63	2,239.18
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	71,708.49
21	Basic and Diluted EPS (Rs) (Not Annualised)						
	Basic EPS	0.33	0.70	0.70	1.75	1.48	1.93
	Diluted EPS	0.33	0.70	0.70	1.74	1.47	1.92
A	Particulars of Shareholding						
1	Public Share Holding :						
	Number of Shares	130,537,998	129,279,348	129,224,348	130,537,998	129,224,348	129,279,348
	Percentage of Shareholding	57.97%	57.74%	57.72%	57.97%	57.72%	57.74%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	8,370,000	-	7,764,720	8,370,000	7,764,720	7,764,720
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	8.84%	-	8.20%	8.84%	8.20%	8.20%
	Percentage of Shares (as a % of the total share capital of the company)	3.72%	-	3.47%	3.72%	3.47%	3.47%
	b) Non-Encumbered						
	Number of Shares	86,268,841	94,638,841	86,874,121	86,268,841	86,874,121	86,874,121
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	91.16%	100.00%	91.80%	91.16%	91.80%	91.80%
	Percentage of Shares (as a % of the total share capital of the company)	38.31%	42.26%	38.81%	38.31%	38.81%	38.79%
B	Particulars						
	Investor Complaints						
	Pending at Beginning of the Quarter	Nil					
	Received During the Quarter	Nil					
	Disposed of During the Quarter	Nil					
	Remaining unresolved at the End of the Quarter	Nil					



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)

(Figures are Rupees in Lacs unless Specified)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31-Mar-12 Audited
		31-Dec-12 Unaudited	30-Sep-12 Unaudited	31-Dec-11 Unaudited	31-Dec-12 Unaudited	31-Dec-11 Unaudited	
1	Segment Revenue						
a)	Real Estate Division	5,775.53	15,091.16	10,569.95	24,128.69	18,037.55	22,010.55
b)	Lease Rental Division	34.90	36.10	69.00	129.33	205.00	251.86
c)	Hospitality & Gaming Division	4,599.49	4,337.56	4,043.50	12,864.37	10,575.21	14,403.34
d)	Others	1,778.70	587.90	468.50	4,103.99	1,472.51	2,035.41
	Total	12,188.62	20,052.72	15,150.95	41,226.38	30,290.26	38,701.16
	Less : Inter Segment Revenue	(1,429.28)	(190.68)	(245.01)	(2,745.93)	(760.05)	(937.87)
	Net Sales / Income from Operations	10,759.34	19,862.04	14,905.94	38,480.45	29,530.22	37,763.29
2	Segment Results						
a)	Real Estate Division	689.43	2,913.03	2,631.95	5,551.49	6,033.89	6,739.93
b)	Lease Rental Division	(0.32)	1.09	39.06	11.94	95.02	92.69
c)	Hospitality & Gaming Division	1,488.96	1,385.16	1,027.73	3,812.81	2,208.73	3,473.91
d)	Others	199.99	242.53	71.63	950.62	157.79	374.48
	Total	2,378.07	4,541.81	3,770.37	10,326.86	8,495.43	10,681.01
	Finance Costs	345.60	327.00	342.98	975.05	832.39	1,067.75
	Profit Before Tax	2,032.47	4,214.81	3,427.39	9,351.81	7,663.03	9,613.26
3	Capital Employed						
a)	Real Estate Division	24,123.85	26,516.93	23,740.34	24,123.85	23,740.34	25,031.44
b)	Lease Rental Division	576.21	1,725.66	523.24	576.21	523.24	1,973.99
c)	Hospitality & Gaming Division	47,398.05	42,986.13	37,034.43	47,398.05	37,034.43	38,116.22
d)	Others	4,539.35	5,095.82	12,833.14	4,539.35	12,833.14	9,270.32
	Total	76,637.46	76,324.54	74,131.15	76,637.46	74,131.15	74,391.97



Notes :

- 1 The above results for the quarter ended 31st December, 2012, which have been subjected to limited review by joint auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th January, 2013 in terms of Clause 41 of the Listing Agreement.
- 2 The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on Company's website i.e. www.deltacorp.in.
The financial details on standalone basis are as under:

(Rupees in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income From Operations	1,420.22	35.01	30.00	1,490.03	90.00	116.94
Profit Before Tax	846.01	114.70	30.92	1,868.61	(50.49)	(24.55)
Profit After Tax	687.01	59.00	17.87	1,495.32	(128.21)	(71.37)

- 3 The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statement' and Accounting Standard 23 – 'Accounting for Investment in Associates in Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.
- 4 The unaudited financial results of two wholly owned subsidiaries, one step down subsidiary and two associates of the company have been consolidated on the basis of unreviewed financial statement prepared by the management.
- 5 During the quarter under review :
 - a. Freedom Charter Services Private Limited became wholly owned subsidiary of the Company.
 - b. Interactive Gaming and Sports Pty Limited (Australia), became associate of the Company.
 - c. The Company through its wholly owned subsidiary increased its shareholding in Daman Hospitality Private Limited, from 51% to 87.16%, by way of conversion of Fully Convertible Debentures.
- 6 Subsequent to the quarter ended 31st December, 2012, Marvel Resorts Private Limited ceased to be the subsidiary of the Company.
- 7 The Allotment Committee of the Board of Directors of the Company at its meeting held on 11th December, 2012, allotted 4,11,400 Equity Shares of the Company to the Employees of the Company and its subsidiaries, who exercised their Options under DELTACORP ESOS 2009.
- 8 Since the order of the Hon. High Court (Judicature at Bombay) approving the scheme of Amalgamation of Richtime Realty Private Limited with the Company was received on 5th January, 2013, the effect of the same will be given in the accounts in the next quarter. Based on the said order, the Allotment Committee of the Board of Directors of the Company at its meeting held on 17th January, 2013, allotted 16,74,665 Equity Shares of the Company to a shareholder of Richtime Realty Private Limited. However, the EPS for the relevant periods have been restated considering the above Equity Shares.
- 9 As regards auditors observation with respects to utilization of MAT Credit Entitlement of Rs. 21.78 Crores in consolidated financial statement, as per management future business projections, such credit will be fully utilized within the stipulated period.
- 10 Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.

Place : Mumbai
Date : 30th January, 2013



For Delta Corp Ltd.

Jaydev Moddy
(Chairman)



Haribhakti & Co.
Chartered Accountants
701, Leela Business Park,
Andheri Kurla Road,
Andheri (East),
Mumbai - 400 059.

Amit Desai & Co
Chartered Accountants
43, Sunbeam Apartments,
3A Pedder Road,
Mumbai - 400 026.

Limited Review Report (Stand alone)

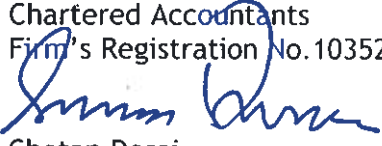
Review Report to
The Board of Directors
Delta Corp Limited
Peninsula Centre, No. 4,
Galaxy Co-op. Housing Society,
Off Dhole Patil Road,
Pune - 411 001, Maharashtra.

1. We have reviewed the accompanying statement of unaudited financial results of **Delta Corp Ltd.** ('the Company') for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, attention is invited, with regards to MAT Credit Entitlement of Rs. 2,095 lacs which is based on the judgment of management.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in



accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm's Registration No. 103523W


Chetan Desai
Partner
Membership No. 17000

For Amit Desai & Co
Chartered Accountants
Firm's Registration No. 130710W


Amit Desai
Proprietor
Membership No. 32926



Place: Mumbai

Date: 30th January, 2013.

Haribhakti & Co.
Chartered Accountants
701, Leela Business Park,
Andheri Kurla Road,
Andheri (East),
Mumbai - 400 059.

Amit Desai & Co
Chartered Accountants
43, Sunbeam Apartments,
3A Pedder Road,
Mumbai - 400 026.

Limited Review Report (Consolidated)

Review Report to
The Board of Directors
Delta Corp Limited
Peninsula Centre, No. 4,
Galaxy Co-op. Housing Society,
Off Dhole Patil Road,
Pune - 411 001, Maharashtra.

We have reviewed the accompanying statement of unaudited consolidated financial results of **Delta Corp Ltd.** (the group) for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The consolidated financial statements of three subsidiaries (which comprises of financials of sixteen step-down subsidiaries) and standalone financial statements of three subsidiaries which reflect total revenue of Rs. 15,879.06 lacs and total net profit of Rs. 2,906.42 lacs for nine months ended 31st December, 2012 were reviewed by one of the joint auditors M/s Amit Desai & Co who have furnished their report to other joint auditor. The other joint auditor has not reviewed the financial statements of these subsidiaries/step-down subsidiaries and their opinion is based solely on the report of the first joint auditor.

The financial statements of one of the step-down subsidiaries, which reflect total revenue of Rs. 26.82 lacs and total net loss of Rs. 2.40 lacs for nine months ended 31st December, 2012 were reviewed by one of the joint auditor M/s Haribhakti & Co. who have furnished their report to other joint auditor. The other joint auditor has not reviewed the financial statements of the step-down subsidiary and their opinion is based solely on the report of the first joint auditor.



The consolidated financial statements of one of the foreign subsidiary (which include three step-down subsidiaries) which reflect total revenue of Rs. 20,830.96 lacs and total net profit of Rs. 1,224.29 lacs for nine months ended on 31st December, 2012 were reviewed by other auditors who have furnished their report to us. We have not reviewed the financial statements of these subsidiaries and our opinion is based solely on the report of the auditors.

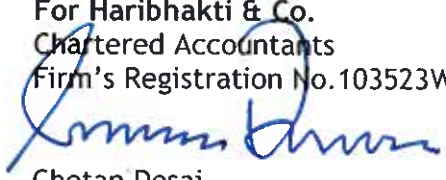
The financial statements of one foreign subsidiary which reflects total revenue of Rs. Nil and total net loss of Rs.32.30 lacs for twelve months ended 31st December, 2012, one foreign subsidiary (which includes one step-down subsidiary) which reflect total revenue of Rs. Nil and total net loss of Rs. 33.54 lacs for nine months ended 31st December, 2012 and one foreign subsidiary which reflects total revenue of Rs. 522.94 lacs and total net profit of Rs. 464.41 lacs for nine months ended 31st December, 2012 *were approved by the management, have been furnished to us. We have not reviewed the financial statements of these subsidiaries and have relied on such management approved unaudited Financial Statements.*

The financial statements of one associate company which reflect total net loss of Rs.46.33 lacs for nine months ended on 31st December 2012, and the other associate company which reflects a total net loss of Rs. 3.64 lacs for six months ended 31st December, 2012 *were approved by the management and have been furnished to us. We have not reviewed the financial statements of the associate companies and have relied on such management approved unaudited Financial Statements.*

Without qualifying our opinion, attention is invited, with regards to MAT Credit Entitlement of Rs. 2,178 lacs which is based on the judgment of management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read together with notes thereon, prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm's Registration No.103523W


Chetan Desai
Partner
Membership No. 17000

For Amit Desai & Co
Chartered Accountants
Firm's Registration No. 130710W


Amit Desai
Proprietor
Membership No. 32926



Place: Mumbai

Date: 30th January, 2013.

Date January 30, 2013

PRESS RELEASE

**Delta Corp Ltd gaming business continues to drive profit growth
for quarter ended December 2012**

Mumbai: Delta Corp Ltd, India's only listed gaming and hospitality company, reiterated its position as the market leader in the gaming and hospitality sector with strong revenue and profit growth in the segment for the quarter ended December 31, 2012.

Revenue from the gaming and hospitality segment grew 13.75% on an annual basis to Rs 45.99 crore for the quarter, while operating profits (Earnings Before Interest and Tax) for the segment grew 44.87% to Rs 14.88 crore.

The company reported **Profit After Tax** (and minority interests) of Rs 7.6 crore. PAT for the nine months ended December 2012 was at Rs 40.10 crore, on track to exceed net profit for the fiscal year ended March 2012.

"Our strong performance in gaming and hospitality is testament to the focus we place on our core business. With our enhanced offerings and expansion plans in this segment, we are confident that Delta Corp will continue to be a leader in the sector and deliver profitable growth to its shareholders," said **Jaydev Mody, Chairman, Delta Corp. Ltd.**

Earnings Before Interest, Tax, Depreciation and Amortisation (**EBITDA**) was at Rs 25.63 crore.

Revenue for the October-December quarter was Rs 103.40 crore. Revenue for the 9-month period ended December 31, 2012 was Rs 369.26 crore, surpassing 12-month revenue of Rs 364.94 crore for financial year ended March 31, 2012.

Basic earnings per share (**EPS**) were Rs 0.33 each (on face value of equity shares of Re 1/- each).

"The performance of the gaming and hospitality segment has shown that Delta Corp's strategy of concentrating on its core business is the right one," said **Hardik Dhebar, Chief Financial Officer** at Delta Corp. Ltd.

For Media Enquiries, please contact:

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Tanmaya Nanda, GM, Corporate Communications: tanmaya.nanda@dhpl.co.in

About Delta Corp Ltd.

Delta Corp Ltd., through its subsidiaries, owns and operates two floating casinos and two land-based hotels in Goa. It holds three of the six gaming licenses in Goa. Delta Corp Ltd. is listed on the Bombay Stock Exchange under the scrip code 532848 and on the National Stock Exchange under the symbol 'DELTACORP'

