DELPHI/SEC/2026-27/32 November 11, 2026

BSE Ltd.
Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code: 533452

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai–400 051
Trading Symbol: DELPHIFX

Sub: Outcome of Board Meeting held on Wednesday, November 11, 2026

Dear Sir/Ma'am,

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, November 11, 2026 inter-alia, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the 1st quarter ended June 30, 2026 along with the Limited Review Report. Copy of the same is attached herewith for your reference as Annexure-I.

Further, we are arranging publication of the aforesaid results in the newspapers and also mentioning the same on the website of the Company (www.indiaforexonline.com) as per the provisions of Regulation 47 read with Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Board meeting commenced at 05:30 P.M. and concluded at 06:30 P.M.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,

for **DELPHI WORLD MONEY LIMITED**

VINAY SINGH
Digitally signed by VINAY SINGH
Date: 2026.11.11 19:59:37 +05'30'

VINAY SINGH
Company Secretary (M. No. A44928)

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Delphi World Money Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Delphi World Money Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Delphi World Money Limited ('the Company' or 'DWML') for the quarter ended June 30, 2026 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Basis for Qualified Conclusion**

   a. Proceedings under the PMLA concerning the Ebix group

   We refer to note 7 to the Statement; the Directorate of Enforcement (ED), Raipur Zonal Office, has, by Provisional Attachment Order ("PAO"/ "Order") No. 16/2026 dated June 05, 2026 under section 5(1) of the Prevention of Money-laundering Act, 2002 (PMLA), provisionally attached, inter alia, 74.86% of the investment of Ebix Limited (formerly Eraaya Lifespaces Limited), the ultimate holding company of DWML, in Ebix Inc., USA, an intermediate holding company of DWML, amounting to ₹8,930.30 million, and certain other assets of persons named in the Order. The Order also contains restrictions concerning alienation, sale, transfer, modification or creation of any lien or charge over assets and investments of Ebix Inc. and its subsidiaries, which include DWML and its subsidiary Ebix Travels Private Limited ('ETPL'), to the extent of ₹8,930.30 million. The ED's complaint for confirmation of the attachment is pending before the Adjudicating Authority under the PMLA.

   Since, DWML and ETPL are step-down subsidiaries of Ebix Inc., the proceedings initiated through the Order (if it attains finality) may affect the carrying amount, classification and disclosure of assets and liabilities, DWML's ability to continue its operations and meet its obligations, its compliance with loan covenants, and its compliance with laws and regulations.

   b. Inter-corporate deposits placed by ETPL

   We refer to the review report dated November 05, 2026, issued by the auditor of ETPL, wherein a qualification has been expressed in respect of inter-corporate deposits ('ICDs') given by ETPL.

During the quarter ended June 30, 2026, ETPL entered into a related party transaction by extending ICDs to Advik Capital Limited ('Advik') of various amounts, the maximum outstanding of which during the quarter ended was ₹ 463.69 million and with a closing balance of ₹448.69 million as at June 30, 2026, despite having negative current asset/current liabilities ratio, negative net worth and substantial outstanding statutory dues as at that date. The related party is also named in the PAO referred in the above point 4(a).

The aforesaid ICDs exceed the materiality threshold of 10% of the Company's annual consolidated turnover under Regulation 23(1) read with Schedule XII of the Listing Regulations. In case of such material related party transactions, the approval of the Company's Audit Committee under Regulation 23(2) and the prior approval of the Company's shareholders under Regulation 23(4) are required, which were not obtained. In the absence of sufficient appropriate evidence regarding the business rationale, regulatory compliance and potential consequential implications, we are unable to determine the impact on the Company including whether any adjustments may be necessary to the Statement.

Further, our audit report dated May 28, 2026, on the standalone financial results for the quarter and year ended March 31, 2026, was qualified in respect similar concerns in respect of ICDs placed by ETPL with Ebix Limited. As at June 30, 2026, ₹26.56 million of those ICDs was outstanding. Our conclusion on the figures for the quarter and year ended March 31, 2026, included in the Statement is modified accordingly.

5. **Qualified Conclusion**

Based on our review conducted as stated in paragraph 3 above, *except for the possible effects of the matters described in paragraph 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to:

a. Note 5 to the Statement, which describes the adjudication orders issued by the ED, imposing a monetary penalty of ₹329.07 million on the Company and ₹35.20 million on its Principal Officer for non-compliance with certain provisions of the Foreign Exchange Management Act, 1999 (FEMA). As stated in the note, the said matters pertain to the period prior to the acquisition of the Company by EbixCash World Money Limited under the Share Purchase Agreement dated December 31, 2018, and are covered under the indemnities provided by the erstwhile promoters. The Company has filed appeals before the Hon'ble Appellate Tribunal under the applicable Act and has made a pre-deposit of 15% of the penalty amount, in compliance with the Tribunal's direction. Based on legal advice and the indemnification terms, management believes that there would be no financial impact on the Company.

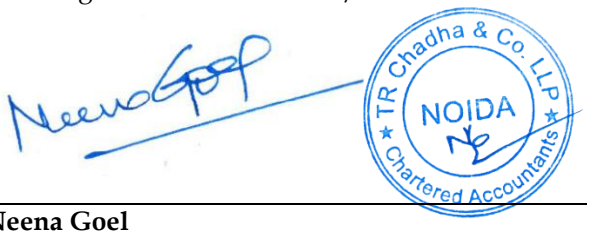
b. Note 6b to the Statement, which describes the suit filed by Bull Value Incorporated VCC Sub-Fund and the order dated June 01, 2026, whereby the Commercial Court at Dwarka returned the plaint and all accompanying applications for want of territorial jurisdiction and vacated the interim status-quo directions. As stated in the note, the order was procedural and did not adjudicate the substantive allegations concerning the transfer and control of ETPL or the Company's rights issue on merits. Management considers it as a contingent legal matter and continues to monitor any appeal, re-presentation or related proceeding.

c. Note 9 to the Statement, which describes that the previous statutory auditors of ETPL, M/s K G Somani & Co LLP, have issued an intimation dated September 29, 2026 under section 143(12) of the Companies Act, 2013 read with Rule 13(1) and Rule 13(2)(a) of the Companies (Audit and Auditors) Rules, 2014 to the Board of Directors of ETPL, primarily in view of the Order referred to in paragraph 4(a) above, and raising doubts on the justification and rationale for the continuous movement of inter-company funds.

As stated in the note, the management of ETPL has examined the matter and prepared a detailed response, disputing the concerns raised and denying any wrongdoing by ETPL or its officers and employees. -Further, the Company does not foresee any material adverse impact of the aforesaid matters on its financial position or results for the quarter ended June 30, 2026.

Our conclusion is not modified in respect of these matters.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No.006711N/N500028



Neena Goel
Partner
Membership No. 057986
Place of signature: Noida
Date: November 11, 2026
UDIN: 26057986CAHADA1167

DELPHI WORLD MONEY LIMITED
CIN- L65990MH1985PLC037697
Regd. Office : 8th Floor, Manek Plaza, Kalina CST Road, Kolekalyan, Santacruz (E), Mumbai, Maharashtra, 400098.
Statement of Standalone Financial Results for the quarter ended June 30, 2026

(₹ in Million)

Particulars	Quarter Ended			Year Ended
	June 30, 2026 (Unaudited)	Mar 31, 2026 (Audited)	June 30, 2025 (Unaudited)	Mar 31, 2026 (Audited)
1 Income				
Revenue from operations				
Foreign currencies sale, remittances, prepaid cards, commission and brokerage	2,370.32	2,126.71	3,354.06	12,216.13
Less: Cost of sales for Foreign currencies purchase, remittances, prepaid cards etc.	-2,278.72	(2,153.93)	(3,315.04)	(12,117.06)
Changes in Inventories	-70.86	54.55	5.82	66.47
[a] **Revenue from Foreign Exchange Operations**	**20.74**	**27.33**	**44.84**	**165.54**
[b] **Revenue from IMT Operations and Other Operating Income**	76.03	67.59	74.60	281.94
[c] Other Income	3.56	3.29	46.07	83.78
Total Income [1]	**100.34**	**98.21**	**165.51**	**531.26**
2 Expenses				
[a] Operating Cost	49.18	38.48	63.70	228.63
[b] Employee Benefits Expense	21.40	22.05	23.91	91.69
[c] Finance Costs	1.50	0.38	5.72	11.22
[d] Depreciation and Amortisation	2.09	2.22	2.19	8.74
[e] Other Expenses	14.94	32.99	8.97	80.59
Total Expenses [2]	**89.12**	**96.12**	**104.49**	**420.87**
3 Profit Before Tax from Continuing Operations [1-2]	**11.22**	**2.09**	**61.02**	**110.39**
4 Exceptional Items	127.19	-	-	2.90
5 Profit Before Tax from Continuing Operations [3-4]	**(115.98)**	**2.09**	**61.02**	**107.49**
6 Tax Expense				
Current tax	4.10	(11.51)	12.79	13.67
Deferred tax	(0.46)	31.38	3.09	37.64
Total Tax Expenses [6]	**3.64**	**19.87**	**15.88**	**51.32**
7 Net Profit After Tax from Continuing Operations [5-6]	**(119.62)**	**(17.78)**	**45.14**	**56.17**
8 Net Profit After Tax from Discontinued Operations	-	-	-	-
9 Net Profit After Tax [7+8]	**(119.62)**	**(17.78)**	**45.14**	**56.17**
10 Other Comprehensive Income				
A. Items which will not be classified to profit or loss				
(a) Remeasurement of defined employee benefit plans	-	0.47	(0.20)	0.88
(b) Income Tax relating to items that will not be reclassified to profit or loss	-	(0.12)	0.05	(0.22)
B. Items which will be classified to profit or loss	-	-	-	-
Tax on above	-	-	-	-
Total of Other Comprehensive Income [10]	-	**0.35**	**(0.15)**	**0.66**
11 Total Comprehensive Income [9+10]	**(119.62)**	**(17.43)**	**44.99**	**56.83**
12 Paid-up Equity Share Capital (Face Value of the Share ₹ 2 each) (refer to note 9)	**490.54**	**490.54**	**111.28**	**490.54**
13 Other Equity				2,789.65
14 Earnings Per Share				
(of ₹ 2 each) (refer note 10)				
(a) Basic	* (0.49)	* (0.07)	* 0.25	0.27
(b) Diluted	* (0.49)	* (0.07)	* 0.25	0.27
*(*Not Annualised)*				

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DELPHI WORLD MONEY LIMITED ★ MUMBAI

Delphi World Money Limited
CIN- L65990MH1985PLC037697
Notes to the Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

1 The above unaudited standalone financial results (the 'Statement') for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 06, 2026. The statutory auditors have carried out a limited review of the Statement and have issued a qualified review conclusion.

2 Basis of preparation
The above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), including Ind AS 34 – Interim Financial Reporting, as prescribed under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other recognised accounting practices and policies to the extent applicable and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

3 Quarter ended March 31, 2026
The results for the quarter ended March 31, 2026, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of that financial year.

4 Segment Reporting
The Company has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Foreign Exchange services on the basis of decisions taken for the allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting, system for evaluation of operational results. Further, the Company does not have reportable geographical segment.

5 Proceedings under FEMA
The Enforcement Directorate (ED) has levied a monetary penalty of ₹329.07 million on the Company and ₹35.20 million on its Principal Officer for alleged non-compliance with certain provisions of the Foreign Exchange Management Act, 1999 ("FEMA"). Aggrieved by the adjudication orders, the Company has filed appeals before the Hon'ble Appellate Tribunal under the applicable Act, contesting the said penalties. Pursuant to the directions of the Hon'ble Appellate Tribunal, the Company has deposited 15% of the penalty amount as a precondition for hearing. The appeals are currently pending, and the matters have been listed for further proceedings.

These proceedings relate to the period prior to the acquisition of the Company by EbixCash World Money Limited (the Holding Company) under the Share Purchase Agreement dated December 31, 2018. The Company believes it has substantial grounds to challenge the adjudication orders. Further, under the terms of the Share Purchase Agreement, any potential liability arising from these matters is covered by indemnities provided by the erstwhile Promoters. In view of the pending Appellate adjudication and the indemnity protection available, no provision has been made in these financial statements in respect of the said penalties.

6 **Investment in the Ebix Travels Private Limited (ETPL)**

a. **Management control on ETPL; Further subscription through Rights Issue**
During the previous year ended March 31, 2026, inter-corporate deposits aggregating ₹1,711.89 million, including accrued interest, were converted into 30,569,464 equity shares of Ebix Travels Private Limited ("ETPL") at ₹56 per share. Pursuant to a Shareholders' Agreement, the Company obtained management and operating control over ETPL with effect from September 1, 2025, and ETPL became a subsidiary.
The Company subsequently subscribed to a further 14,464,285 equity shares of ETPL at ₹56 per share for ₹810.00 million funded from the Right Issue proceeds. Accordingly, as at June 30, 2026, the Company holds 45,033,749 equity shares, representing 43.23% of ETPL's paid-up equity share capital, with an aggregate investment cost of ₹2,521.89 million. There was no change in the Company's shareholding in ETPL during the quarter.

b. **Litigation Relating to the Rights Issue and Transfer of Management Control of ETPL**
During the previous financial year, a Commercial Suit was filed on November 14, 2025 by Bull Value Incorporated VCC Sub-Fund before the District Judge (Commercial Court), Dwarka, Delhi, against the Company, Ebix Limited (formerly Eraaya Lifespaces Limited), the ultimate holding company, and certain other parties, inter alia, challenging (i) the change in shareholding and management control of Ebix Travels Private Limited and (ii) the Rights Issue undertaken by the Company (refer Note 6a), along with certain related corporate actions.

The plaintiff has alleged breach of certain covenants under a Foreign Currency Convertible Bond (FCCB) Offering Circular issued by Eraaya Lifespaces Limited. The Company has been impleaded in the proceedings in connection with the aforesaid transactions. Vide an interim order dated November 27, 2025, the Hon'ble Court has directed the parties to maintain status quo in respect of the subject matter of the suit.

By order dated June 01, 2026, the Court allowed the application of defendant no. 1 for deletion from the array. Consequent to such deletion, the Court returned the plaint and all accompanying applications for want of territorial jurisdiction and vacated the status-quo directions dated November 27, 2025. The Court also recorded that the plaintiff had not filed the bond-title documents, as directed. The return of the plaint was procedural and did not constitute adjudication of the substantive allegations against the Company, ETPL or Eraaya on merits. Based on the records presently available, no operative restraint arising from the said suit existed as at June 30, 2026. The Company continues to monitor any appeal, representation or related proceeding and has disclosed the matter as a contingent legal matter; the consequential financial effect, if any, is not presently ascertainable.
The standalone financial results for the quarter ended June 30, 2026, have been prepared considering the shareholding pattern (post Right issue), management control and capital structure as existing as at the reporting date.

7 **Proceedings under the PMLA concerning the Ebix group**
The Directorate of Enforcement (ED), Raipur Zonal Office, has, by Provisional Attachment Order ("PAO"/ "Order") No. 16/2026 dated 5 June 2026 under section 5(1) of the Prevention of Money-laundering Act, 2002 (PMLA), provisionally attached, inter alia, 74.86% of the investment of Ebix Limited (formerly Eraaya Lifespaces Limited) in Ebix Inc., USA, amounting to ₹8930.3 million, and certain other assets of persons named in the order. Ebix Limited is the ultimate holding company and Ebix Inc. is an intermediate holding company of the Company. The said Order also contains restrictions concerning alienation, sale, transfer, modification or creation of any lien or charge over assets and investments of Ebix Inc.,

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DELHI WORLD MONEY LIMITED MUMBAI

USA and it's subsidiaries. Management believes that the proceedings principally relate to the ultimate holding company's investment in Ebix Inc., USA, and that the Company, being an indirect subsidiary of Ebix Inc., is neither independently named as an accused nor subject to any separate attachment order in respect of its own assets. The ED's complaint for confirmation of the attachment is pending before the Adjudicating Authority under the PMLA.

Further, ETPL (subsidiary of the Company) has outstanding inter-corporate deposit (ICD) receivables of ₹26.50 million with Ebix Limited and ₹448.69 million with Advik Capital Limited as at June 30, 2026. Management confirms that these balances represent transactions recorded in the ordinary course of business and that their accounting treatment and recoverability are assessed independently in accordance with applicable accounting standards. Further, the ICD balance of ₹26.50 million with Ebix Limited has been fully settled subsequent to the quarter ended June 30, 2026. Management maintains that the Company's funds and transactions are not connected with any alleged proceeds of crime forming the subject matter of the proceedings.

Based on management's assessment of the PAO, the nature of the underlying proceedings and the information presently available, no material adverse impact is presently envisaged on the Company's financial position, carrying value or classification of assets and liabilities, business operations, going concern status or ability to discharge its financial obligations. Accordingly, management does not consider any additional accounting adjustment or provision necessary in the financial results for the quarter ended June 30, 2026, on account of the PAO. The matter remains subject to further legal proceedings, and management will continue to monitor developments and evaluate any consequential financial reporting or disclosure requirements under applicable accounting standards and regulatory provisions.

8 **Investment Impairment**

During the quarter, ETPL realigned its business towards profitable projects and, as a result, has written off the goodwill relating to the businesses acquired under the business transfer agreements of 2018. In view of this, the Company has assessed the carrying amount of its investment in ETPL as at June 30, 2026 and, based on management's assessment, has recognised an impairment loss of ₹127.19 million, being its proportionate share of the goodwill written off by ETPL. The impairment loss has been presented as an exceptional item and no deferred tax asset has been recognised on it.

9 **Intimation by the previous statutory auditors of ETPL under section 143(12)**

The previous statutory auditors of ETPL, M/s K G Somani & Co LLP, vide their communication dated September 29, 2026, issued an intimation under Section 143(12) of the Companies Act, 2013, read with Rule 13 of the Companies (Audit and Auditors) Rules, 2014, raising certain concerns regarding the aforesaid Order and the rationale for inter-company fund movements. ETPL's Board of Directors has examined the matter and prepared a detailed response, disputing the concerns raised and denying any wrongdoing by ETPL or its officers and employees. The ETPL's Management maintains that all ICD transactions were undertaken pursuant to duly approved arrangements, recorded in the books of account and appropriately disclosed in the financial statements.

The ETPL's Management has believes that it does not have directly implicated in the said Order and that no assets or bank accounts of the ETPL have been provisionally attached under the Order. Further, ETPL's funds have no identified nexus with the alleged proceeds of crime referred to in the said proceedings.

Based on the information presently available, legal advice obtained and ETPL Management's assessment, the ETPL's Board does not foresee any material adverse impact of the aforesaid matters on the financial position or results for the quarter ended June 30, 2026. Accordingly, subject to the assessment of recoverability of outstanding financial assets, no separate provision or adjustment has been considered necessary solely on account of these proceedings. The matters remain subject to the applicable statutory processes, and the ETPL will continue to monitor developments and evaluate their financial implications, if any.

10 Earnings per share

The Company completed a rights issue on 7 November 2025, a sub-division of equity shares from ₹10 to ₹2 each (effective 13 February 2026) and a bonus issue in the ratio 2:1 (effective 14 February 2026). In accordance with Ind AS 33, the weighted average number of shares for all periods presented has been adjusted retrospectively, including the bonus element of the rights issue.

11 The Statement will be available on the Company's website www.indiaforexonline.com and on the websites of BSE Limited and National Stock Exchange of India Limited.

12 Previous period figures have been regrouped or reclassified wherever necessary to conform to the current period's classification.

For Delphi World Money Limited

HARIPRASAD MEENOTH PANICHIKKIL
Whole Time Director
DIN 09473253
Place of Signature: Mumbai, India
Date: November 11, 2026

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DELPHI WORLD MONEY LIMITED ★ MUMBAI

DELPHI WORLD MONEY LIMITED
CIN- L65990MH1985PLC037697
Regd. Office : 8th Floor, Manek Plaza, Kalina CST Road, Kolekalyan, Santacruz (E), Mumbai, Maharashtra, 400098.
Statement of Consolidated Financial Results for the quarter ended June 30, 2026

(₹ in Million)

Particulars	Quarter Ended			Year Ended
	June 30, 2026 *(Unaudited)*	March 31, 2026 *(Audited)*	June 30, 2025 *(Unaudited)*	March 31, 2026 *(Audited)*
1 Income				
Revenue from operations				
Foreign currencies sale, remittances, prepaid cards, commission and brokerage	2,370.32	2,126.71	3,354.06	12,216.13
Less: Cost of sales for Foreign currencies purchase, remittances, prepaid cards etc.	(2,278.72)	(2,153.93)	(3,315.04)	(12,117.06)
Changes in Inventories	(70.86)	54.55	5.82	66.47
[a] Revenue from Foreign Exchange Operations	**20.74**	**27.33**	**44.84**	**165.54**
[b] Revenue from IMT Operations and Other Operating Income	76.03	67.59	74.60	281.94
[c] Revenue from travel services	416.02	590.27	-	1,492.97
[d] Other Income	158.22	106.43	46.07	241.94
Total Income [1]	**671.01**	**791.63**	**165.51**	**2,182.40**
2 Expenses				
[a] Operating Cost	321.00	373.39	63.70	1,156.51
[b] Employee Benefits Expense	184.11	193.00	23.91	502.90
[c] Finance Costs	58.25	40.61	5.72	129.59
[d] Depreciation and Amortisation	21.07	11.32	2.19	39.36
[e] Other Expenses	94.04	149.97	8.97	235.44
Total Expenses [2]	**678.48**	**768.29**	**104.49**	**2,063.81**
3 Profit Before Tax from Continuing Operations [1-2]	**(7.47)**	**23.34**	**61.02**	**118.59**
4 Exceptional Items	294.22	-	-	8.57
5 Profit Before Tax from Continuing Operations [3-4]	**(301.69)**	**23.34**	**61.02**	**110.01**
6 Tax Expense				
Current tax	4.23	(5.11)	12.79	27.87
Deferred tax	0.36	47.05	3.09	53.30
Total Tax Expenses [6]	**4.59**	**41.94**	**15.88**	**81.18**
7 Net Profit After Tax from Continuing Operations [5-6]	**(306.29)**	**(18.60)**	**45.14**	**28.83**
8 Net Profit After Tax from Discontinued Operations	-	-	-	-
9 Net Profit After Tax [7+8]	**(306.29)**	**(18.60)**	**45.14**	**28.83**
10 Other Comprehensive Income				
A. Items which will not be classified to profit or loss				
(a) Remeasurement of defined employee benefit plans	-	13.54	(0.20)	9.65
(b) Income Tax relating to items that will not be reclassified to profit or loss	-	(0.12)	0.05	(0.22)
B. Items which will be classified to profit or loss				
(a) Remeasurment of Exchange Differnce	(22.58)	24.72	0.00	5.65
(b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total of Other Comprehensive Income [10]	**(22.58)**	**38.14**	**(0.15)**	**15.09**
11 Total Comprehensive Income [9+10]	**(328.87)**	**19.54**	**44.99**	**43.92**
12 Net Profit Attributable to:				
a) Owners of the Holding Company	(128.34)	(20.76)	45.13	43.43
b) Non-Controlling Interest	(177.95)	2.16	0.00	(14.59)
13 Total comprehenshıe income attributable lo:				
a) Owners of the Holding Company	(135.73)	(6.88)	44.98	48.23
b) Non-Controlling Interest	(193.14)	26.42	0.00	(4.31)
14 Paid-up Equity Share Capital (Face Value of the Share ₹ 2 each)	**490.54**	**490.54**	**111.28**	**490.54**
15 Other Equity				2,774.94
16 Earnings Per Share				
(of ₹ 2 each)				
(a) Basic (*Not Annualised)	*** -0.52**	*** -0.08**	*** 0.25**	**0.16**
(b) Diluted (*Not Annualised)	*** -0.52**	*** -0.08**	*** 0.25**	**0.16**

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DELPHI WORLD MONEY LIMITED ★ MUMBAI

Delphi World Money Limited
CIN- L65990MH1985PLC037697
Notes to the Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

1 The above unaudited consolidated financial results of Delphi World Money Limited (the 'Holding Company') and its subsidiaries (together, the 'Group') for the quarter ended June 30, 2026 (the 'Statement') have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their meetings held on November 06, 2026. The statutory auditors have carried out a limited review of the Statement and have issued a qualified review conclusion.

2 **Basis of preparation**

The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), including Ind AS 34 – Interim Financial Reporting, as prescribed under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other recognised accounting practices and policies to the extent applicable and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations"). The Statement includes the results of the Holding Company, its subsidiary Ebix Travels Private Limited ('ETPL') and ETPL's subsidiaries, Via Philippines Travel Corporation, PT Adya Tours (Indonesia), Ebix Travels Middle East FZ LLC (Dubai), Flight Raja Travels Singapore Pte Ltd and Ebix Cabs Private Limited.

3 **Corresponding figures**

The results for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of that financial year. The Holding Company obtained control of ETPL with effect from September 1, 2025; accordingly, the consolidated figures for the quarter ended June 30, 2025 comprise the results of the Holding Company only and are not comparable with those for the current quarter.

4 **Segment Reporting**

The Group has evaluated its operating segments in accordance with Ind AS 108 on the basis of the decisions taken for the allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system, and has concluded that it is engaged in two operating segments viz. (i) Foreign Exchange, Money Transfer and Payment services and (ii) Travel Services. Segment information is given below:

(₹ in Million)

Particulars	Quarter Ended			Year Ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Audited) [refer note 3]	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Segment Revenue				
(i) Foreign Exchange, Money Transfer and Payment services	96.77	94.92	119.44	447.48
(ii) Travel Services	416.02	590.27	-	1,492.97
Gross value of sales and services	**512.79**	**685.20**	**119.44**	**1,940.46**
Less: Inter segment transfer	-	-	-	-
Revenue from operations	**512.79**	**685.20**	**119.44**	**1,940.46**
(a) Segment results – profit before interest income, finance cost, depreciation, tax and exceptional items				
(i) Foreign Exchange, Money Transfer and Payment services	26.19	34.38	31.83	127.17
(ii) Travel Services	(18.51)	84.42	-	153.87
Sub-Total (a)	**7.68**	**118.80**	**31.83**	**281.04**
(b) Finance costs	58.25	40.61	5.72	129.59
(c) Depreciation and amortisation expense	21.07	11.32	2.19	39.36
(d) Other un-allocable expenditure (net of other income)	(64.17)	43.53	(37.09)	(6.50)
(e) Exceptional items – (income) / expenses	294.22	-	-	8.57
Total profit / (loss) before tax (a-b-c-d-e)	**(301.69)**	**23.34**	**61.02**	**110.01**

5 **Proceedings under FEMA**

The Enforcement Directorate (ED) has levied a monetary penalty of ₹329.07 million on the Holding Company and ₹35.20 million on its Principal Officer for alleged non-compliance with certain provisions of the Foreign Exchange Management Act, 1999 ("FEMA"). Aggrieved by the adjudication orders, the Holding Company has filed appeals before the Hon'ble Appellate Tribunal under the applicable Act, contesting the said penalties. Pursuant to the directions of the Hon'ble Appellate Tribunal, the Holding Company has deposited 15% of the penalty amount as a precondition for hearing. The appeals are currently pending, and the matters have been listed for further proceedings.

These proceedings relate to the period prior to the acquisition of the Holding Company by EbixCash World Money Limited (its holding company) under the Share Purchase Agreement dated December 31, 2018. The Holding Company believes it has substantial grounds to challenge the adjudication orders. Further, under the terms of the Share Purchase Agreement, any potential liability arising from these matters is covered by indemnities provided by the erstwhile Promoters. In view of the pending Appellate adjudication and the indemnity protection available, no provision has been made in the Statement in respect of the said penalties.

TR Chadha & Co. LLP NOIDA Chartered Accountants

DELPHI WORLD MONEY LIMITED MUMBAI

6 Investment in ETPL, goodwill and related litigation

a. Management control on ETPL; Further subscription through Rights Issue

During the previous year ended March 31, 2026, inter-corporate deposits aggregating ₹1,711.89 million, including accrued interest, were converted into 30,569,464 equity shares of ETPL at ₹56 per share. Pursuant to a Shareholders' Agreement, the Holding Company obtained management and operating control over ETPL with effect from September 1, 2025, and ETPL became a subsidiary.

The Holding Company subsequently subscribed to a further 14,464,285 equity shares of ETPL at ₹56 per share for ₹810.00 million funded from the Rights Issue proceeds. Accordingly, as at June 30, 2026, the Holding Company holds 45,033,749 equity shares, representing 43.23% of ETPL's paid-up equity share capital. There was no change in the Holding Company's shareholding in ETPL during the quarter.

b. Impairment of goodwill

As at March 31, 2026, the Group carried goodwill of ₹392.24 million relating to ETPL and its subsidiaries, comprising ₹294.22 million recorded in ETPL's books on the business transfers of 2018 (Business Travel Group and Pearl International Tour & Travel) and ₹98.02 million arising on consolidation. During the quarter, ETPL realigned its business towards profitable projects, and the travel businesses acquired under those business transfers are no longer expected to generate the cash flows that supported that goodwill. ETPL has accordingly recognised an impairment loss of ₹294.22 million, being the entire carrying amount of that goodwill, which has been presented as an exceptional item in the Statement. The impairment loss has been attributed between the owners of the Holding Company and non-controlling interests in the same proportion as ETPL's profit or loss, being ₹127.19 million to the owners and ₹167.03 million to non-controlling interests. The impairment loss will not be reversed in a later period.

The remaining goodwill of ₹98.02 million relates to ETPL's subsidiaries. The recoverable amount of the ETPL group as at June 30, 2026, determined on the basis of value in use from the independent valuation as at March 31, 2026 updated to that date, exceeds its carrying amount, and no further impairment is required.

In its standalone financial results, the Holding Company has recognised an impairment loss of ₹127.19 million on its investment in ETPL, being its proportionate share of the goodwill written off by ETPL. The investment and that impairment loss are eliminated on consolidation.

c. Litigation Relating to the Rights Issue and Transfer of Management Control of ETPL

During the previous financial year, a Commercial Suit has been filed on November 14, 2025 by Bull Value Incorporated VCC Sub-Fund before the District Judge (Commercial Court), Dwarka, Delhi, against the Holding Company, Ebix Limited (formerly Eraaya Lifespaces Limited), the ultimate holding company, and certain other parties, inter alia, challenging (i) the change in shareholding and management control of ETPL and (ii) the Rights Issue undertaken by the Holding Company (refer Note 10), along with certain related corporate actions.

The plaintiff has alleged breach of certain covenants under a Foreign Currency Convertible Bond (FCCB) Offering Circular issued by Eraaya Lifespaces Limited. The Holding Company has been impleaded in the proceedings in connection with the aforesaid transactions. Vide an interim order dated November 27, 2025, the Hon'ble Court has directed the parties to maintain status quo in respect of the subject matter of the suit.

By order dated June 01, 2026, the Court allowed the application of defendant no. 1 for deletion from the array. Consequent to such deletion, the Court returned the plaint and all accompanying applications for want of territorial jurisdiction and vacated the status-quo directions dated November 27, 2025. The Court also recorded that the plaintiff had not filed the bond-title documents, as directed. The return of the plaint was procedural and did not constitute adjudication of the substantive allegations against the Holding Company, ETPL or Eraaya on merits. Based on the records presently available, no operative restraint arising from the said suit existed as at June 30, 2026. The Holding Company continues to monitor any appeal, representation or related proceeding and has disclosed the matter as a contingent legal matter; the consequential financial effect, if any, is not presently ascertainable.

The Statement has been prepared considering the shareholding pattern (post Rights Issue), management control and capital structure as existing as at the reporting date.





Delphi World Money Limited
CIN- L65990MH1985PLC037697
Notes to the Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

7 Proceedings under the PMLA concerning the Ebix group

The Directorate of Enforcement (ED), Raipur Zonal Office, has, by Provisional Attachment Order ("PAO"/ "Order") No. 16/2026 dated June 5, 2026 under section 5(1) of the Prevention of Money-laundering Act, 2002 (PMLA), provisionally attached, inter alia, 74.86% of the investment of Ebix Limited (formerly Eraaya Lifespaces Limited) in Ebix Inc., USA, amounting to ₹8,930.30 million, and certain other assets of persons named in the Order. Ebix Limited is the ultimate holding company and Ebix Inc. is an intermediate holding company of the Holding Company. The Order also contains restrictions concerning alienation, sale, transfer, modification or creation of any lien or charge over assets and investments of Ebix Inc., USA and its subsidiaries. Management believes that the proceedings principally relate to the ultimate holding company's investment in Ebix Inc., USA, and that the Holding Company and ETPL, being indirect subsidiaries of Ebix Inc., are neither independently named as accused nor subject to any separate attachment order in respect of their own assets. The ED's complaint for confirmation of the attachment is pending before the Adjudicating Authority under the PMLA.

Further, ETPL has outstanding inter-corporate deposit (ICD) receivables of ₹26.56 million with Ebix Limited and ₹448.69 million with Advik Capital Limited as at June 30, 2026. Management confirms that these balances represent transactions recorded in the ordinary course of business and that their accounting treatment and recoverability are assessed independently in accordance with applicable accounting standards. Further, the ICD balance of ₹26.56 million with Ebix Limited has been fully settled subsequent to the quarter ended June 30, 2026. Management maintains that the Group's funds and transactions are not connected with any alleged proceeds of crime forming the subject matter of the proceedings.

Based on management's assessment of the PAO, the nature of the underlying proceedings and the information presently available, no material adverse impact is presently envisaged on the Group's financial position, carrying value or classification of assets and liabilities, business operations, going concern status or ability to discharge its financial obligations. Accordingly, management does not consider any additional accounting adjustment or provision necessary in the Statement for the quarter ended June 30, 2026, on account of the PAO. The matter remains subject to further legal proceedings, and management will continue to monitor developments and evaluate any consequential financial reporting or disclosure requirements under applicable accounting standards and regulatory provisions.

8 Intimation by the previous statutory auditors of ETPL under section 143(12)

The previous statutory auditors of ETPL, M/s K G Somani & Co LLP, vide their communication dated September 29, 2026, issued an intimation under Section 143(12) of the Companies Act, 2013, read with Rule 13 of the Companies (Audit and Auditors) Rules, 2014, raising certain concerns regarding the aforesaid Order and the rationale for inter-company fund movements. ETPL's Board of Directors has examined the matter and prepared a detailed response, disputing the concerns raised and denying any wrongdoing by ETPL or its officers and employees. ETPL's management maintains that all ICD transactions were undertaken pursuant to duly approved arrangements, recorded in the books of account and appropriately disclosed in the financial statements.

ETPL's management believes that ETPL is not directly implicated in the said Order and that no assets or bank accounts of ETPL have been provisionally attached under the Order. Further, ETPL's funds have no identified nexus with the alleged proceeds of crime referred to in the said proceedings.

Based on the information presently available, legal advice obtained and ETPL management's assessment, ETPL's Board does not foresee any material adverse impact of the aforesaid matters on the financial position or results for the quarter ended June 30, 2026. Accordingly, subject to the assessment of recoverability of outstanding financial assets, no separate provision or adjustment has been considered necessary solely on account of these proceedings. The matters remain subject to the applicable statutory processes, and ETPL will continue to monitor developments and evaluate their financial implications, if any.

9 Contingent liability – stamp duty (ETPL)

ETPL has received a notice dated September 30, 2026 from the Collector of Stamps (HQ), Government of NCT of Delhi, for adjudication of stamp duty on the scheme of merger / amalgamation. [Management to state the amount demanded or estimated, the status of the hearing and its assessment under Ind AS 37.]

TR Chadha & Co. LLP ★ NOIDA ★ Chartered Accountants

DELPHI WORLD MONEY LIMITED ★ MUMBAI

Delphi World Money Limited
CIN- L65990MH1985PLC037697
Notes to the Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

10 Earnings per share

The Holding Company completed a rights issue on November 7, 2025, a sub-division of equity shares from ₹10 to ₹2 each (effective February 13, 2026) and a bonus issue in the ratio 2:1 (effective February 14, 2026). In accordance with Ind AS 33, the weighted average number of shares for all periods presented has been adjusted retrospectively, including the bonus element of the rights issue. The face value of equity shares is ₹2 each. Earnings per share for the year ended March 31, 2026 has been corrected to ₹0.21 (previously reported ₹0.16) so as to be computed on the profit attributable to owners of the Holding Company, as required by Ind AS 33.

11 Publication

The Statement will be available on the Holding Company's website www.indiaforexonline.com and on the websites of BSE Limited and National Stock Exchange of India Limited.

12 Previous period figures

Previous period figures have been regrouped or reclassified wherever necessary to conform to the current period's classification.

For Delphi World Money Limited

HARIPRASAD MEENOTH PANICHIKKIL
Whole Time Director
DIN 09473253
Place of Signature: Mumbai, India
Date: November 11, 2026

DELPHI WORLD MONEY LIMITED ★ MUMBAI

TR Chadha & Co. LLP ★ NOIDA ★ Chartered Accountants

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Delphi World Money Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Delphi World Money Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Delphi World Money Limited ('the Holding Company' and 'DWML') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2026 (hereinafter referred to as the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the ***Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity'***, issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Report.

Basis for Qualified Conclusion

5. **Proceedings under the PMLA concerning the Ebix group:** The Directorate of Enforcement (ED), Raipur Zonal Office, has, by Provisional Attachment Order ('PAO' & 'the Order') No. 16/2026 dated June 05, 2026 under section 5(1) of the Prevention of Money-laundering Act, 2002 (PMLA), provisionally attached, inter alia, 74.86% of the investment of Ebix Limited (formerly Eraaya Lifespaces Limited), the ultimate holding company of the Holding Company, i.e. Ebix Inc., USA, an intermediate holding company of the Holding Company, amounting to ₹8,930.30 million, and certain other assets of persons named in the Order. The Order also contains restrictions concerning alienation, sale, transfer, modification or creation of any lien or charge over assets and investments of Ebix Inc. and its subsidiaries, which include the Holding Company and its subsidiary Ebix Travels Private Limited ('ETPL'), to the extent of ₹8,930.30 million. The ED's complaint for confirmation of the attachment is pending before the Adjudicating Authority under the PMLA.

   Since the Holding Company and ETPL are step-down subsidiaries of Ebix Inc., the proceedings initiated through the Order (if it attains finality) may affect the carrying amount, classification and disclosure of the Group's assets and liabilities, the Group's ability to continue its operations and meet its obligations, its

compliance with loan covenants, and its compliance with laws and regulations.

6. **Inter-corporate deposits placed by ETPL:**
We refer to Note 7 to the Statement and to the review report dated November 05, 2026, issued by the auditor of ETPL, wherein a qualification has been expressed in respect of inter-corporate deposits ('ICDs') given by ETPL. During the quarter ended June 30, 2026, ETPL entered into a related party transaction by extending ICDs to Advik Capital Limited ('Advik') of various amounts, the maximum outstanding of which during the quarter ended was ₹ 463.69 million and with a closing balance of ₹448.69 million as at June 30, 2026,, despite having substantial outstanding statutory dues, negative current asset/current liabilities ratio and negative net worth as at that date. Advik is also named in the Order.

The aforesaid ICDs exceed the materiality threshold of 10% of the Holding Company's annual consolidated turnover under Regulation 23(1) read with Schedule XII of the Listing Regulations. In case of such material related party transactions, the approval of the Holding Company's Audit Committee under Regulation 23(2) and the prior approval of the Holding Company's shareholders under Regulation 23(4) are required, which were not obtained. In the absence of sufficient appropriate evidence regarding the business rationale, regulatory compliance and potential consequential implications, we are unable to determine the impact on the Group including whether any adjustments may be necessary to the Statement.

Further, our audit report dated May 28, 2026 on the consolidated financial results for the quarter and year ended March 31, 2026, was qualified in respect of ICDs placed by ETPL with Ebix Limited. As at June 30, 2026, ₹26.56 million of those ICDs was outstanding. Our conclusion on the figures for the quarter and year ended March 31, 2026 included in the Statement is modified accordingly.

Qualified conclusion

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 9 below, except for the possible effects of the matters described in paragraphs 5 and 6 in the "Basis for Qualified Conclusion" above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

8. We draw attention to:
   a. Note 5 to the Statement, which describes the adjudication orders issued by the ED, imposing a monetary penalty of ₹329.07 million on the Holding Company and ₹35.20 million on its Principal Officer for non-compliance with certain provisions of the Foreign Exchange Management Act, 1999 (FEMA). As stated in the note, the said matters pertain to the period prior to the acquisition of the Holding Company by EbixCash World Money Limited under the Share Purchase Agreement dated December 31, 2018, and are covered under the indemnities provided by the erstwhile promoters. The Holding Company has filed appeals before the Hon'ble Appellate Tribunal under the applicable Act and has made a pre-deposit of 15% of the penalty amount, in compliance with the Tribunal's direction. Based on legal advice and the indemnification terms, management believes that there would be no financial impact on the Holding Company.

   b. Note 6 to the Statement, which describes the suit filed by Bull Value Incorporated VCC Sub-Fund and the order dated June 01, 2026, whereby the Commercial Court at Dwarka returned the plaint and all accompanying applications for want of territorial jurisdiction and vacated the interim status-quo directions. As stated in the note, the order was procedural and did not adjudicate the substantive allegations concerning the transfer and control of ETPL or the Holding Company's rights issue on merits. Management considers it as a contingent legal matter and continues to monitor any appeal, re-presentation or related proceeding.

TR Chadha & Co. LLP NOIDA Chartered Accountants

c. Note 8 to the Statement, which describes that the previous statutory auditors of ETPL, M/s K G Somani & Co LLP, have issued an intimation dated September 29, 2026 under section 143(12) of the Companies Act, 2013 read with Rule 13(1) and Rule 13(2)(a) of the Companies (Audit and Auditors) Rules, 2014 to the Board of Directors of ETPL, primarily in view of the Order referred to in paragraph 5 above, and raising doubts on the justification and rationale for the continuous movement of inter-company funds. As stated in the note, the management of ETPL has examined the matter and prepared a detailed response, disputing the concerns raised and denying any wrongdoing by ETPL or its officers and employees. ETPL's management maintains that all inter-corporate transactions were undertaken pursuant to duly approved arrangements, recorded in the books of account and appropriately disclosed in the financial statements. Further, the Holding Company does not foresee any material adverse impact of the aforesaid matters on the Group's financial position or results for the quarter ended June 30, 2026.

Our conclusion on the Statement is not modified in respect of these matters.

Other Matters

9. The Statement includes the unaudited interim financial information in respect of one subsidiary and two step-down subsidiaries, whose unaudited interim financial information reflects total revenues of ₹414.91 million, total net profit / (loss) after tax of ₹(313.12) million and total comprehensive income / (loss) of ₹(334.75) million for the quarter ended June 30, 2026, as considered in the Statement.
This interim financial information has been reviewed by other auditors whose review reports have been furnished to us by the Holding Company's management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
Our conclusion is not modified in respect of this matter.

10. The Statement includes the interim financial information of three step-down subsidiaries which have not been reviewed, whose interim financial information reflects total revenues of ₹1.10 million, total net profit / (loss) after tax of ₹(1.37) million and total comprehensive income / (loss) of ₹(1.37) million for the quarter ended June 30, 2026, as considered in the Statement. According to the information and explanations given to us by the Holding Company's management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No.006711N/N500028





Neena Goel
Partner
Membership No. 057986
Place of signature: Noida
Date: November 11, 2026
UDIN: 26057986QCHMBU4399

Annexure I

List of entities included in the Statement:

Sr. No	*Name of Component*	*Relationship*
1	Delphi World Money Limited	Holding
2	Ebix Travels Private Limited	Subsidiary
3	Via Philippines Travel Corporation	Step-down Subsidiary
4	PT Adya Tours- Indonesia	Step-down Subsidiary
5	Ebix Travels Middle East FZ LLC -Dubai	Step-down Subsidiary
6	Flight Raja Travels Singapore	Step-down Subsidiary
7	Ebix Cabs Private Limited	Step-down Subsidiary
8	Mercury Travel Private Limited	Step-down Subsidiary



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Standalone Audited Financial Results

	Statement on Impact of Audit Qualifications for the Quarter ended June 30, 2026 *(See regulation 33 of the SEBI (LODR) Regulations, 2015)*			
I	Sl No.	**Particulars**	**Audited Figures (as reported before adjusting for qualifications) (INR Mn)**	**Adjusted Figures (audited figures after adjusting for qualifications) (INR Mn) ***
	1	Turnover / Total income	**100.34**	**100.34**
	2	Total Expenditure	**216.31**	**216.31**
	3	Net Profit/(Loss)	**(119.62)**	**(119.62)**
	4	Earnings Per Share	**(0.49)**	**(0.49)**
	5	Total Assets	**3748.30**	**3748.30**
	6	Total Liabilities	**587.72**	**587.72**
	7	Net Worth	**3160.57**	**3160.57**
	8	Any other financial item(s) (as felt appropriate by the management)	-	-

Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:

1. Proceedings under the PMLA concerning the Ebix group - The Directorate of Enforcement (ED), Raipur Zonal Office, has, by Provisional Attachment Order ("PAO"/ "Order") No. 16/2026 dated June 05, 2026 under section 5(1) of the Prevention of Money-laundering Act, 2002 (PMLA), provisionally attached, inter alia, 74.86% of the investment of Ebix Limited (formerly Eraaya Lifespaces Limited), the ultimate holding company of DWML, in Ebix Inc., USA, an intermediate holding company of DWML, amounting to ₹8,930.30 million, and certain other assets of persons named in the Order. The Order also contains restrictions concerning alienation, sale, transfer, modification or creation of any lien or charge over assets and investments of Ebix Inc. and its subsidiaries, which include DWML and its subsidiary Ebix Travels Private Limited ('ETPL'), to the extent of ₹8,930.30 million. The ED's complaint for confirmation of the attachment is pending before the Adjudicating Authority under the PMLA. Since DWML and ETPL are step-down subsidiaries of Ebix Inc., the proceedings initiated through the Order (if it attains finality) may affect the carrying amount, classification and disclosure of assets and liabilities, DWML's ability to continue its operations and meet its obligations, its

compliance with loan covenants, and its compliance with laws and regulations.

2. We refer to the review report dated November 05, 2026, issued by the auditor of ETPL, wherein a qualification has been expressed in respect of inter-corporate deposits ('ICDs') given by ETPL. During the quarter ended June 30, 2026, ETPL entered into a related party transaction by extending ICDs to Advik Capital Limited ('Advik') of various amounts, the maximum outstanding of which during the quarter ended was ₹ 463.69 million and with a closing balance of ₹448.69 million as at June 30, 2026, despite having negative current asset/current liabilities ratio, negative net worth and substantial outstanding statutory dues as at that date. The related party is also named in the PAO referred in the above point 4(a). The aforesaid ICDs exceed the materiality threshold of 10% of the Company's annual consolidated turnover under Regulation 23(1) read with Schedule XII of the Listing Regulations. In case of such material related party transactions, the approval of the Company's Audit Committee under Regulation 23(2) and the prior approval of the Company's shareholders under Regulation 23(4) are required, which were not obtained. In the absence of sufficient appropriate evidence regarding the business rationale, regulatory compliance and potential consequential implications, we are unable to determine the impact on the Company including whether any adjustments may be necessary to the Statement. Further, our audit report dated May 28, 2026, on the standalone financial results for the quarter and year ended March 31, 2026, was qualified in respect similar concerns in respect of ICDs placed by ETPL with Ebix Limited. As at June 30, 2026, ₹26.56 million of those ICDs was outstanding. Our conclusion on the figures for the quarter and year ended March 31, 2026, included in the Statement is modified accordingly.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of qualification: Second time — arising from the audit report of ETPL for the period ended June 30, 2026.

d. For Audit Qualification(s) where the impact is quantified by the auditor: Not Applicable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification:

1. The Directorate of Enforcement (ED), Raipur Zonal Office, has, by Provisional Attachment Order ("PAO"/ "Order") No. 16/2026 dated June 05, 2026 under section 5(1) of the Prevention of Money-laundering Act, 2002 (PMLA), provisionally attached, inter alia, 74.86% of the investment of Ebix Limited (formerly Eraaya Lifespaces Limited), the ultimate holding company of DWML, in Ebix Inc., USA, an intermediate holding company of DWML, amounting to ₹8,930.30 million, and certain other assets of persons named in the Order. The Order also contains restrictions concerning alienation, sale, transfer, modification or creation of any lien or charge over assets and investments of Ebix Inc. and its subsidiaries, which include DWML and its subsidiary Ebix Travels Private Limited ('ETPL'), to the extent of ₹8,930.30 million. The ED's complaint for confirmation of the attachment is pending before the Adjudicating Authority under the PMLA. Further the Provisional Attachment order does not named company as party and management believe that the same will not impact company financial positions.

2. ETPL, a subsidiary of Delphi World Money Limited, entered into a related party transaction by extending ICDs to Advik Capital Limited ('Advik') of various amounts, the maximum outstanding of which during the quarter ended was ₹ 463.69 million and with a closing balance of ₹448.69 million as at June 30, 2026. The management of the Company believes that the ICD is recoverable, and no adjustments are required to

the financial results for quarter ended June 30, 2026. The Company is in process of procuring requisite shareholder approval for the said material related party transactions.

(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable.

(iii) Auditors' Comments on (i) or (ii) above:

- **CEO / Managing Director :** **(Hariprasad Meenoth Panichikkil)**

  [Wholetime Director]

  DIN: 09473253

- **CFO :** **(Pravin M. Patil)**

  Chief Financial Officer

- **Audit Committee Chairman :** **(Shri Pal Goel)**

  Chairman, Audit Committee

- **Statutory Auditor :** T R Chadha & Co. LLP NOIDA Chartered Accountants

  Neena Goel

  Partner – T R Chadha & Co LLP

  (Firm Reg. No. 006711N/N500028)

  Membership No. 057986

Date: 11.11.2026
Place: Noida

DELPHI WORLD MONEY LIMITED MUMBAI

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Consolidated Audited Financial Results

	Statement on Impact of Audit Qualifications for the Quarter ended June 30, 2026 *(See regulation 33 of the SEBI (LODR) Regulations, 2015)*			
I	Sl No.	**Particulars**	**Audited Figures (as reported before adjusting for qualifications)** (INR Mn)	**Adjusted Figures (audited figures after adjusting for qualifications)** (INR Mn)*
	1	Turnover / Total income	**671.01**	**671.01**
	2	Total Expenditure	**972.70**	**972.70**
	3	Net Profit/(Loss)	**(306.29)**	**(306.29)**
	4	Earnings Per Share	**(0.52)**	**(0.52)**
	5	Total Assets	**6166.65**	**6166.65**
	6	Total Liabilities	**5189.61**	**5189.61**
	7	Net Worth	**977.04**	**977.04**
	8	Any other financial item(s) (as felt appropriate by the management)	-	-

Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:

1. Proceedings under the PMLA concerning the Ebix group: The Directorate of Enforcement (ED), Raipur Zonal Office, has, by Provisional Attachment Order ('PAO' & 'the Order') No. 16/2026 dated June 05, 2026 under section 5(1) of the Prevention of Money-laundering Act, 2002 (PMLA), provisionally attached, inter alia, 74.86% of the investment of Ebix Limited (formerly Eraaya Lifespaces Limited), the ultimate holding company of the Holding Company, i.e. Ebix Inc., USA, an intermediate holding company of the Holding Company, amounting to ₹8,930.30 million, and certain other assets of persons named in the Order. The Order also contains restrictions concerning alienation, sale, transfer, modification or creation of any lien or charge over assets and investments of Ebix Inc. and its subsidiaries, which include the Holding Company and its subsidiary Ebix Travels Private Limited ('ETPL'), to the extent of ₹8,930.30 million. The ED's complaint for confirmation of the attachment is pending before the Adjudicating Authority under the PMLA. Since the Holding Company and ETPL are step-down subsidiaries of Ebix Inc., the proceedings initiated through the Order (if it attains

finality) may affect the carrying amount, classification and disclosure of the Group's assets and liabilities, the Group's ability to continue its operations and meet its obligations, its compliance with loan covenants, and its compliance with laws and regulations.

2. Inter-corporate deposits placed by ETPL: We refer to Note 7 to the Statement and to the review report dated November 05, 2026, issued by the auditor of ETPL, wherein a qualification has been expressed in respect of inter-corporate deposits ('ICDs') given by ETPL. During the quarter ended June 30, 2026, ETPL entered into a related party transaction by extending ICDs to Advik Capital Limited ('Advik') of various amounts, the maximum outstanding of which during the quarter ended was ₹ 463.69 million and with a closing balance of ₹448.69 million as at June 30, 2026,, despite having substantial outstanding statutory dues, negative current asset/current liabilities ratio and negative net worth as at that date. Advik is also named in the Order. The aforesaid ICDs exceed the materiality threshold of 10% of the Holding Company's annual consolidated turnover under Regulation 23(1) read with Schedule XII of the Listing Regulations. In case of such material related party transactions, the approval of the Holding Company's Audit Committee under Regulation 23(2) and the prior approval of the Holding Company's shareholders under Regulation 23(4) are required, which were not obtained. In the absence of sufficient appropriate evidence regarding the business rationale, regulatory compliance and potential consequential implications, we are unable to determine the impact on the Group including whether any adjustments may be necessary to the Statement. Further, our audit report dated May 28, 2026 on the consolidated financial results for the quarter and year ended March 31, 2026, was qualified in respect of ICDs placed by ETPL with Ebix Limited. As at June 30, 2026, ₹26.56 million of those ICDs was outstanding. Our conclusion on the figures for the quarter and year ended March 31, 2026 included in the Statement is modified accordingly.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of qualification: Second time — arising from the audit report of ETPL for the period ended June 30, 2026.

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification:

1. The Directorate of Enforcement (ED), Raipur Zonal Office, has, by Provisional Attachment Order ("PAO"/ "Order") No. 16/2026 dated June 05, 2026 under section 5(1) of the Prevention of Money-laundering Act, 2002 (PMLA), provisionally attached, inter alia, 74.86% of the investment of Ebix Limited (formerly Eraaya Lifespaces Limited), the ultimate holding company of DWML, in Ebix Inc., USA, an intermediate holding company of DWML, amounting to ₹8,930.30 million, and certain other assets of persons named in the Order. The Order also contains restrictions concerning alienation, sale, transfer, modification or creation of any lien or charge over assets and investments of Ebix Inc. and its subsidiaries, which include DWML and its subsidiary Ebix Travels Private Limited ('ETPL'), to the extent of ₹8,930.30 million. The ED's complaint for confirmation of the attachment is pending before the Adjudicating Authority under the PMLA. Further the Provisional Attachment order does not named company as party and management believe that the same will not impact company financial positions.

2. ETPL, a subsidiary of Delphi World Money Limited, entered into a related party transaction by extending ICDs to Advik Capital Limited ('Advik') of various amounts, the maximum outstanding of which during the quarter ended was ₹ 463.69 million and with a closing balance of ₹448.69 million as at June 30, 2026. The management of the Company believes that the ICD is recoverable, and no adjustments are required to the financial results for quarter ended June 30, 2026. The Company is in process of procuring requisite shareholder approval for the said material related party transactions.

(ii) If management is unable to estimate the impact, reasons for the same:

(iii) Auditors' Comments on (i) or (ii) above:

- CEO / Managing Director :

(Hariprasad Meenoth Panichikkil)

[Wholetime Director]

DIN: 09473253

- CFO :

(Pravin M. Patil)

Chief Financial Officer

- Audit Committee Chairman :

(Shri Pal Goel)

Chairman, Audit Committee

- Statutory Auditor :

T R Chadha & Co. LLP NOIDA Chartered Accountants

Neena Goel

Partner – T R Chadha & Co LLP

(Firm Reg. No. 006711N/N500028)

Membership No. 057986

Date: 11.11.2026
Place: Noida

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