

DELHIVERY

EMAIL

Resignation

From: Sri Rajan [REDACTED]
Date: 1 August 2025 at 11:50:15 AM IST
To: Deepak Kapoor [REDACTED]
Cc: "Mr. Sahil Barua" [REDACTED], Saugata Gupta - Marico Limited
Subject: Resignation

Date: Aug 1, 2025

Dear Chairman,

Please accept this letter as formal notification of my resignation as a Non Executive Director from the Board of Directors of Delhivery and all Board Committees on which I am appointed, effective 30th September 2025.

It has been a privilege to serve on the Board for the past ten years. I am incredibly proud of the growth and achievements we've accomplished together during this period. I've witnessed firsthand the dedication of the management team and the unwavering commitment of our employees, which has been instrumental in shaping Delhivery into the industry leader it is today.

I first joined the Delhivery board in Jul 2015 when it was a small privately held company. I have seen it go through multiple transformative steps and finally go on to list on the Indian stock exchange in 2022. It has now matured into a large listed company with very high standards of governance and a management team that has the right qualifications and commitment to build a truly iconic enterprise in India. I would like to now be able to contribute to another company's journey. I confirm that there are no material reasons for my resignation other than as mentioned above. I further confirm that I am not a director in any other listed entity in India.

I would like to take this opportunity to express my sincere gratitude to the Company, the Management team and Board for the co-operation and support extended to me during my tenure with the Company.

Regards,
Srivatsan Rajan