



**Date: July 17, 2025**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001, India

**Scrip Code: 543529**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051, India

**Symbol: DELHIVERY**

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Amendment to the Share Purchase Agreement dated April 5, 2025**

**Ref.: Delhivery to acquire Ecom Express Limited**

Dear Sir/ Madam,

This is in continuation of our letter: (a) dated April 5, 2025, wherein we informed that the Board of Directors of Delhivery Limited ("**Delhivery**") at its meeting held on April 5, 2025, had, *inter-alia*, considered and approved the acquisition of shares equivalent to at least 99.4% of the issued and paid up share capital, on a fully diluted basis, of Ecom Express Limited ("**Ecom**"), for a purchase consideration not exceeding INR 1,407 Crore and the execution of the share purchase agreement ("**SPA**") amongst the Company, Ecom and their shareholders and execution of other necessary documents regarding the aforementioned acquisition; and (b) dated June 17, 2025, wherein we informed that the Competition Commission of India had granted its approval for the said acquisition vide its letter of even date.

Pursuant to Regulation 30(7) of the SEBI Listing Regulations, we hereby inform you that, based on commercial negotiations between the relevant parties, an amendment agreement to the SPA has been entered into on July 17, 2025, to update the following provisions under the SPA:

- 1) Delhivery will now acquire 99.87% of the issued and paid-up share capital, on a fully diluted basis, of Ecom. Accordingly, necessary changes have been made to the relevant clauses and schedules of the SPA regarding the number and percentage of shares to be acquired, of Ecom.
- 2) In view of the above and pursuant to commercial negotiations between the parties, the revised

**Delhivery Limited**  
**Corporate Office:** Plot 5, Sector 44, Gurugram - 122 002, Haryana, India  
**Registered Office:** N24-N34, S24-S34, Air Cargo Logistics Centre-II,  
Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037  
(Formerly known as Delhivery Private Limited)

CIN: L63090DL2011PLC221234  
+91 124 6225600  
corporate@delhivery.com  
www.delhivery.com



purchase consideration is approximately INR 1,369 Crore; and

3) All other terms and conditions as set out in our letter dated April 5, 2025, remain unchanged.

Request you to kindly take the same on record.

Thanking You

Yours sincerely,  
**For Delhivery Limited**

**Madhulika Rawat**  
**Company Secretary & Compliance Officer**  
**Membership No.: F8765**



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