



Date: February 16, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001 India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051 India

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Press Release- Delhivery Accelerates Last-Mile Electrification with Strategic EV Deployment Across India

Dear Sir/ Madam,

Please find enclosed herewith a copy of the press release titled “**Delhivery Accelerates Last-Mile Electrification with Strategic EV Deployment Across India**”.

The press release will also be hosted on the Company’s website at www.delhivery.com.

You are requested to take the above on record.

Thank you.

**Yours sincerely,
For Delhivery Limited**

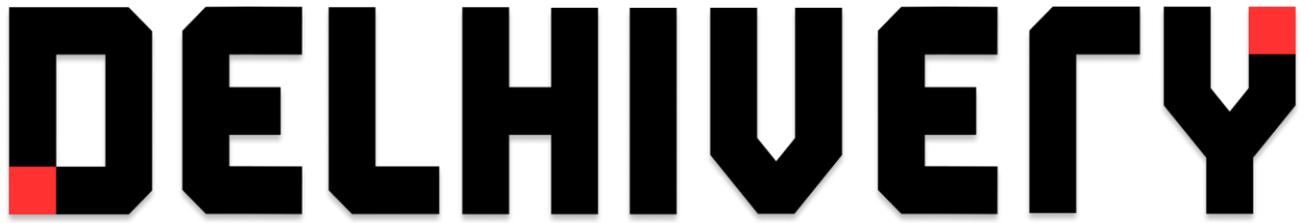
**Madhulika Rawat
Company Secretary & Compliance Officer
Membership No.: F8765**

Encl: As above



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Delhivery Accelerates Last-Mile Electrification with Strategic EV Deployment Across India

Guwahati, India – February 16, 2026 – As part of its efforts to accelerate the electrification of its last-mile fleet, Delhivery Limited (NSE: DELHIVERY, BSE: 543529) today announced a strategic partnership with electric mobility startup RIDEV (ANV Web Ventures Pvt Ltd) to deploy 150 high-performance electric vehicles (EVs). This deployment, scheduled over the next three months across North East India, Bengaluru, and Hyderabad, marks a significant step in the company's roadmap to scale green logistics.

The collaboration introduces a specialized "EV-as-a-Service" leasing model designed to accelerate the transition for Delhivery's delivery partners. By eliminating high upfront costs and technical barriers, this model ensures that the shift to an electrified last-mile ecosystem is both operationally seamless and financially lucrative for the gig workforce.

Delhivery already operates a substantial EV fleet, having integrated close to 1,000 electric two, three and four-wheelers in recent years. This partnership signals a move toward a nationwide, systematic replacement of traditional internal combustion engine (ICE) vehicles. The initiative follows a successful pilot in Delhi-NCR and Bengaluru, where the transition to RIDEV's electric two-wheelers resulted in the reduction of 4,260 Kg of CO₂ and lowering daily operational costs for riders by more than 50%.

This initiative is a critical component of Delhivery's strategy to systematically decarbonize its urban delivery network. Moving beyond isolated pilots, the company is now focusing on the rapid replacement of fossil-fuel-dependent vehicles. Following the current rollout, a phased expansion is planned for major hubs, including Mumbai, Pune, Chennai, and Goa, aiming to eliminate tailpipe emissions and align with India's PM E-DRIVE objectives for a cleaner transportation future.

"Electrification is a fundamental shift in our approach to last-mile logistics," said Prashant Gazipur, Senior Vice President of Last Mile Operations at Delhivery. "Our partnership with RIDEV is a transformative step in our journey toward sustainable last-mile operations. By providing our delivery partners with a low-friction entry into electric mobility, we are not only advancing our carbon neutrality goals but also significantly enhancing the economic well-being of our riders through reduced operational overheads," added Prashant.

"Integrating our tech-backed fleet into Delhivery's network accelerates the transition to green logistics while simplifying daily work for the gig economy," said Manish Kumar Jain, Founder, RIDEV. "Our platform allows riders to focus on performance while we manage the complexities of energy and maintenance."

About Delhivery: Delhivery is India's largest logistics services provider. The company is a leading provider of logistics services, including e-commerce and express parcel transportation, on-demand logistics, part truck-load (PTL) freight, full-truckload (FTL) freight services, cross-border air express and freight services, warehousing and supply chain solutions, data services, and software, including warehouse management and transportation management systems to over 51,000 clients. For more information about Delhivery, please visit www.delhivery.com.

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