Date: November 12, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 India

Scrip Code: 543529

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051 India

Symbol: DELHIVERY

Sub: Intimation of Allotment of 4,25,822 Equity Shares upon exercise of vested Options

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we hereby inform that the Stakeholders' Relationship Committee of Delhivery Limited ("**Company**") on Thursday, November 12, 2026, approved the allotment of a total of 4,25,822 (Four Lakh Twenty Five Thousand Eight Hundred and Twenty-Two) equity shares of face value Re. 1/- each fully paid up against the exercise of vested options as detailed below:

- 2,42,290 (Two Lakh Forty-Two Thousand Two Hundred and Ninety) equity shares under Delhivery Employee Stock Option Plan, 2012 ("**ESOP 2012**").
- 1,00,000 (One Lakh) equity shares under Delhivery Employee Stock Option Plan II, 2020 ("**ESOP II 2020**").
- 42,500 (Forty-Two Thousand Five Hundred) equity shares under Delhivery Employee Stock Option Plan III, 2020 ("**ESOP III 2020**").
- 41,032 (Forty-One Thousand and Thirty-Two) equity shares under Delhivery Employee Stock Option Plan IV, 2021 ("**ESOP IV 2021**").

The equity shares so allotted shall rank *pari-passu* with the existing equity shares of the Company in all respects.

Consequent to the above allotment, the paid-up share capital of the Company stands increased from **Rs. 74,95,22,485/- to Rs. 74,99,48,307/-**. The detailed disclosure required under Regulation 30 of SEBI Listing Regulations is enclosed herewith as "**Annexure-I**".

This disclosure will also be hosted on the Company's website viz. www.delhivery.com.

You are requested to take the above on record.

Yours sincerely
For Delhivery Limited

Madhulika Vipin Rawat
Digitally signed by Madhulika Vipin Rawat
Date: 2026.11.12 22:21:56 +05'30'

Madhulika Rawat
Company Secretary & Compliance Officer
Membership No.: F8765
Encl: As above

Annexure-I

Disclosure under Regulation 30 of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1	Brief details of options granted	The present instance is the allotment of 4,25,822 (Four Lakh Twenty-Five Thousand Eight Hundred and Twenty-Two) equity shares of the Company of face value Re. 1/- each, fully paid-up, upon exercise of options as detailed hereunder: a) 2,42,290 equity shares under Delhivery Employee Stock Option Plan, 2012 ("ESOP 2012") b) 1,00,000 equity shares under Delhivery Employee Stock Option Plan II, 2020 ("ESOP II 2020") c) 42,500 equity shares under Delhivery Employee Stock Option Plan III, 2020 ("ESOP III 2020") d) 41,032 equity shares under Delhivery Employee Stock Option Plan IV, 2021("ESOP IV 2021") These Options were granted earlier by the Company from time to time and disclosed to the stock exchanges, wherever applicable.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	4,25,822 equity shares having a face value of Re. 1/- each, fully paid-up, are covered by stock options exercised.
4	Pricing formula / Exercise Price	ESOP 2012: ● 5,000 Options @ Re.0.1/- ● 2,23,750 Options @ Re.1/- ● 13,540 Options @ Rs.29.85/- ESOP II 2020: ● 1,00,000 Options @ Re. 0.1/- ESOP III 2020: ● 42,500 Options @ Re. 0.1/- ESOP IV 2021: ● 41,032 Options @ Re.1/-

5	Options vested	The Options granted under the aforesaid plan shall vest as per the schedule determined by the Nomination and Remuneration Committee and in the manner specified in the grant letter and under respective schemes. The present instance is the allotment of shares upon exercise of 4,25,822 vested options.
6	Time within which option may be exercised	The vested options can be exercised at any time from the respective date(s) of vesting, as per the terms of grant.
7	Options exercised	In the present reporting: a. 2,42,290 options under ESOP 2012 b. 1,00,000 options under ESOP II 2020 c. 42,500 options under ESOP III 2020 and d. 41,032 options under ESOP IV 2021
8	Money realized by exercise of options	Rs. 6,83,701.00/-
9	The total number of shares arising as a result of exercise of option	4,25,822 Equity shares
10	Options lapsed	N.A.
11	Variation of terms of options	N.A.
12	Brief details of significant terms	● The terms of the grant of options provides for the manner in which options would be dealt with, in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc. ● In case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation or sale of division/ undertaking or other reorganization etc., requisite adjustments shall be appropriately made in the options, in a fair and reasonable manner in accordance with the schemes. ● The equity shares allotted, pursuant to the exercise of the stock options, would not be subject to lock-in. ● ESOP Shares arising on the conversion of the Options shall rank *pari passu* with all the other equity Shares of the Company for the time being in issue, from the date of allotment.
13	Subsequent changes or cancellation or exercise of such options	4,25,822 Exercise of options

14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Re. 0.87/- The earnings as reported by the Company for Q2FY27 have been taken for the calculation of diluted earnings per share pursuant to the issue of equity shares on the exercise of options.