



Date: November 5, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051 India

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)- Incorporation of Wholly Owned Subsidiary

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, November 5, 2025, has *inter alia*, considered and approved incorporation of a Wholly Owned Subsidiary in India.

The disclosure as required under Regulation 30 read with events specified in Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 are enclosed herewith as **Annexure A**.

The said meeting commenced at **01:45 P.M. (IST)** and concluded at **04:20 P.M. (IST)**.

The same are also being uploaded on website of the Company at www.delhivery.com

You are requested to take the same on your record.

Thank you.

**Yours truly,
For Delhivery Limited**

**Madhulika Rawat
Company Secretary & Compliance Officer
Membership No.: F8765**



Annexure-A

Sl.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the proposed entity: Delhivery Financial Services Private Limited or such other name as may be approved by the relevant authorities. Turnover: NA, as the entity is yet to be incorporated.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed entity would be Wholly Owned Subsidiary (WOS) of the Company and hence once the WOS will be incorporated, it will be a related party of the Company. There are no promoters in the Company.
3	Industry to which the entity being acquired belongs;	Financial Services.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The WOS is being established as a dedicated vertical with an aspiration to reinforce Delhivery’s logistics core by enabling access to credit, payment, FASTag Aggregator, Fuel cards and insurance solutions for partners — truckers, fleet owners, riders, and MSMEs. It is intended to operate as a financial layer supporting Delhivery’s logistics network, leveraging the company’s data, reach, and partner ecosystem to enhance liquidity access, mitigate risk, and improve operational efficiency across the logistics value chain.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No, except approval of competent authority, if required.
6	Indicative time period for completion of the acquisition;	The application for the process of incorporation of the wholly owned subsidiary will be filed and will be completed subject to approvals from the relevant authorities including but not limited to the Registrar of Companies.
7	Consideration - whether cash consideration or	100% subscription to the share capital in cash.

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	share swap or any other form and details of the same;	
8	Cost of acquisition and/or the price at which the shares are acquired;	The initial investment will be upto INR 12,00,00,000/- (Rupees Twelve Crores Only).
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company along with its nominee will subscribe 100% share capital of the proposed WOS
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover	Not Applicable since the entity is yet to be incorporated.
11	Country in which the entity is incorporated	India
12	Any other significant information (in brief);	This disclosure has been based on Board approval; however, the incorporation of WOS is subject to approval of competent authorities.