Date: November 03, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
India

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
India

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Grant of Stock Options

Dear Madam/Sir,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform that the Nomination and Remuneration Committee ("**NRC**") of the Board of Directors of Delhivery Limited ("**the Company**") has approved the grant of 64,400 stock options under Delhivery Employees Stock Option Plan IV, 2021 ("**ESOP IV, 2021 "**) to the eligible employees of the Company on Tuesday, November 03, 2026.

The disclosure as required under Regulation 30 of SEBI Listing Regulations read with events specified in Part A of Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **"Annexure-I".**

This disclosure will also be hosted on the Company's website viz. www.delhivery.com.

Request you to kindly take the same on record.

Thank you.

Yours sincerely,
For Delhivery Limited

Madhulika Vipin Rawat
Digitally signed by Madhulika Vipin Rawat
Date: 2026.11.03 14:26:42 +05'30'

Madhulika Rawat
Company Secretary & Compliance Officer
Membership No: F8765

Encl: As above

ANNEXURE-I

Sl.	Particulars	Details
1	Brief details of options granted	64,400 stock options granted under ESOP IV, 2021, to the eligible employees of the Company with effect from November 01, 2026.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	Each stock option is convertible into one fully paid-up equity share having face value of Re. 1/- each. 64,400 equity shares having face value of Re.1/- each are covered by stock options granted.
4	Pricing formula / Exercise Price	The exercise price shall be Re. 1/- per share.
5	Options vested	Subject to the fulfilment of the conditions specified in ESOP IV, 2021, 64,400 stock options would vest in the following manner: ● 10% of the stock options granted will vest upon the completion of 12 months from the date of grant; ● 30% of the stock options granted will vest upon the completion of 24 months from the date of grant; and ● The remaining stock options will vest at a rate of 15% every 6 months thereafter.
6	Time within which option may be exercised	64,400 options shall vest over a period of 4 years from the date of grant, as per terms of grant and can be exercised any time from the respective date(s) of vesting till an employee continues in the employment of the Company.
7	Options exercised	Not Applicable
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable

12	Brief details of significant terms	• The terms of the grant of options provides for the manner in which options would be dealt with, in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc. • In case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation or sale of division/ undertaking or other reorganization etc., requisite adjustments (which may include adjustments to the number of options in ESOP IV, 2021) shall be appropriately made, in a fair and reasonable manner in accordance with ESOP IV, 2021. • The equity shares allotted, pursuant to the exercise of the stock options, would not be subject to lock-in. • ESOP Shares arising on the conversion of the Options shall rank *pari passu* with all the other equity shares of the Company for the time being in issue, from the date of allotment.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable