



To,  
The Manager  
Listing Department,  
National Stock Exchange Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code:** DELAPLEX

**Subject:** Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”) for the half year and year ended 31<sup>st</sup> March 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (‘IPO’) of the Company during the half year and year ended March 31, 2026, as mentioned in the object clause of the Prospectus of the Company.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their meetings held on 28<sup>th</sup> May 2026

We also wish to inform that as the IPO proceeds have been utilized for the purpose stated in the Company's prospectus and there was no deviation in utilization of such funds.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For DELAPLEX LIMITED**

**CS Manishraj Bhatt**  
**Company Secretary cum Compliance Officer**

**Statement of Deviation / Variation in utilisation of funds raised**

|  |   |
|--|---|
| Name of listed entity  | Delaplex Limited  |
| Mode of Fund Raising   | Public Issue  |
| Date of Raising Funds  | The issue opening date was January 23, 2024 and Issue closing date was January 29, 2024 and fund of the IPO was credited to company's account dated 5 <sup>th</sup> February 2024 and 13 <sup>th</sup> February 2024. |
| Amount Raised  | Fresh Issue – Rs. 34,56,00,000.00<br>Offer for Sale – Rs. 11,52,00,000.00<br><br>Total - Rs. 46,08,00,000.00  |
| Report filed for Quarter ended   | 31 <sup>st</sup> March 2026   |
| Monitoring Agency  | Not Applicable  |
| Monitoring Agency Name, if applicable  | Not Applicable  |
| Is there a Deviation / Variation in use of funds raised  | No  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | NA  |
| If Yes, Date of shareholder Approval   | NA  |
| Explanation for the Deviation / Variation  | NA  |
| Comments of the Audit Committee after review   | The Audit Committee has reviewed that there was no deviation/variation in the use of funds raised from the Initial Public Offer.  |
| Comments of the auditors, if any   | NIL   |

| Objects for which funds have been raised and where there has been a deviation, in the following table: |                         |                                |                             |                           |   |   |                |
|--|-------------------------|--------------------------------|-----------------------------|---------------------------|---|---|----------------|
| Original Object  | Modified Object, if any | Original Allocation (in Lakhs) | Modified Allocation, if any | Funds Utilised (in Lakhs) | Unutilized amount till 31 <sup>st</sup> March 2026 (in Lakhs) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if Any |
| 1. APAC – Advertisement, Sales and Marketing expenses towards enhancing the awareness                  | Not Applicable          | Rs. 416.00                     | Not Applicable              | Rs. 207.60                | Rs. 208.40  | Not Applicable  | --             |
| 2. Funding Working Capital Requirements of our Company   | Not Applicable          | Rs. 1334.00                    | Not Applicable              | Rs. 1334.00               | 0.00  | Not Applicable  | --             |
| 3. Funding of capital expenditure requirements of our Company towards purchase of Office Laptops       | Not Applicable          | Rs. 65.00                      | Not Applicable              | Rs. 37.35                 | Rs. 27.65   | Not Applicable  | --             |
| 4. General corporate purposes and unidentified inorganic acquisition                                   | Not Applicable          | Rs. 1007.50                    | Not Applicable              | Rs. 1007.50               | 0.00  | Not Applicable  | --             |
| <b>Total</b>   |                         | <b>Rs. 2822.50</b>             |                             | <b>Rs. 2586.45</b>        | <b>Rs. 236.05</b>   |   |                |

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

**For DELAPLEX LIMITED**

**CS Manishraj Bhatt**  
**Company Secretary cum Compliance Officer**

**Disclosure for utilization of issue proceeds for Delaplex Limited as on 31st March, 2026**

| Original Object  | Modified Object, if any | Original Allocation (in Lakhs) | Modified Allocation, if any | Funds Utilised (in Lakhs) | Unutilized amount till 31st March 2026 (in Lakhs) | Amount of Deviation / Variation for the quarter according to applicable object | Remarks if Any |
|--|-------------------------|--------------------------------|-----------------------------|---------------------------|---|--|----------------|
| 1. APAC – Advertisement, Sales and Marketing expenses towards enhancing the awareness            | Not Applicable          | ₹416.00                        | Not Applicable              | ₹207.60                   | ₹208.40   | Not Applicable   | --             |
| 2. Funding Working Capital Requirements of our Company   | Not Applicable          | ₹1334.00                       | Not Applicable              | ₹1334.00                  | ₹0.00   | Not Applicable   | --             |
| 3. Funding of capital expenditure requirements of our Company towards purchase of Office Laptops | Not Applicable          | ₹65.00                         | Not Applicable              | ₹37.35                    | ₹27.65  | Not Applicable   | --             |
| 4. General corporate purposes and unidentified inorganic acquisition                             | Not Applicable          | ₹1007.50                       | Not Applicable              | ₹1007.50                  | ₹0.00   | Not Applicable   | --             |
| <b>Total</b>   |                         | <b>₹2822.50</b>                |                             | <b>₹2586.45</b>           | <b>₹236.05</b>                                    |  |                |

For Jodh Joshi And Co.,  
Chartered Accountants  
FRN: 104317W




**Yash K. Verma**  
Partner

Membership Number: 105954  
UDIN: 26105954BGPFWF2493

Date : 28<sup>th</sup> May 2026

Place: Nagpur