



Date: 12th November, 2025

To,
The Manager
Listing Department,
National Stock Exchange Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: DELAPLEX

Subject: Intimation of Grant of Stock Options and Explanation for Delay in Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Nomination and Remuneration Committee of the Company had approved the grant of **1,21,800 stock options** under the “**Delaplex Employees Stock Option Scheme, 2024**” on **April 01, 2025**.

Further, we confirm that the Company had already obtained **in-principle approval from NSE vide letter Ref: NSE/LIST/44039 dated October 07, 2024** for listing up to a maximum of **4,55,500 equity shares of ₹10/- each** to be issued under the said ESOP Scheme.

The delay in intimation was due to an internal compliance process gap arising from the interpretation of disclosure requirements at the time of grant. The Company believed that disclosure was required upon exercise or allotment of shares, and not at the grant stage. Upon subsequent review of SEBI LODR and NSE guidelines, we realized that intimation is required at the time of grant. We have now rectified the lapse and strengthened our compliance framework to ensure timely disclosures going forward.

Further, the disclosure as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as “**Annexure- A**”.

We assure you that necessary steps have been taken to strengthen our internal compliance processes to avoid such delays in future.

Request you to take the same on your records.

Thanking you,
Yours faithfully,

For DELAPLEX LIMITED

CS Manishraj Bhatt
Company Secretary cum Compliance Officer
Mem No: A63754

Encl.: Annexure - A

Annexure-A

Sl. No.	Particulars	Details
1	Brief details of options granted	1,21,800 employee stock options (“Options”) were granted pursuant to “Delaplex Employees Stock Option Scheme, 2024” (“Scheme”) to the eligible employees of the Company.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	Each stock option is convertible into one fully paid-up equity share having face value of ₹10 each. 1,21,800 equity shares of face value of ₹10 each are covered by stock options granted.
4	Pricing formula/Exercise Price	The Exercise Price for Exercise Options was determined by the Committee as Rs. 10 per option.
5	Time within which option may be exercised	The Exercise period would commence from the date of vesting and will expire within the maximum exercise period of 3 (Three) years from the date of respective vesting or such other period as may be decided by the Nomination and Remuneration Committee, from time to time.

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6	Brief details of significant terms	• The Scheme is administered by the NRC Committee of the Company. • The grant of Options is based upon the eligibility criteria as determined by the NRC Committee. • The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme. • The vesting period shall commence from the date of grant and shall be not less than 1 (one) year, and shall extend up to a maximum of 3 (Three) years, in accordance with the vesting schedule and conditions specified in the respective Grant Letters, and subject to the provisions of the ESOP Scheme. • The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in.
7	Subsequent changes or cancellation or exercise of such options	Since the options granted on April 01 st not Applicable at this stage as no changes, cancellation, or exercise has occurred.
8	Options vested	Not Applicable at this stage as vesting period has not commenced or completed.
9	Options exercised	Not Applicable at this stage as exercise period has not started.
10	Money Realized by exercise of options	Not Applicable at this stage as no options have been exercised.
11	The total number of shares arising as a result of exercise of option	Not Applicable at this stage as no options have been exercised.
12	Options lapsed	Not Applicable at this stage as no options have lapsed.
13	Variation in terms of options	Not Applicable at this stage as there has been no variation in terms.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable at this stage as no shares have been issued upon exercise.

For DELAPLEX LIMITED

CS Manishraj Bhatt
Company Secretary cum Compliance Officer
Mem No: A63754