

Ref/No/HDFCAMC/SE/2026-27/30

Date – July 15, 2026

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001
Kind Attn: Head – Listing Department	Kind Attn: Sr. General Manager – DCS Listing Department

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Further to our letter number Ref/No/HDFCAMC/SE/2026-27/29 dated July 15, 2026, please find enclosed herewith a copy of investor presentation along with press release on financial results for the quarter ended June 30, 2026.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **HDFC Asset Management Company Limited**

Sonali Chandak
Company Secretary

Encl: a/a

HDFC Asset Management Company Limited

Registered Office : “HDFC House”, 2nd Floor, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.
Tel.: 022 - 6631 6333 Website: www.hdfcfund.com

CIN: L65991MH1999PLC123027

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 hello@hdfcfund.com
 1800 3010 6767, 1800 419 7676 (TOLLFREE)
 SMS HDFCMF TO 56767
Follow us on:     

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the World



Q1 FY27 Earnings Presentation

(For the Quarter ended June 30, 2026)



AUM

₹9,319 bn

Closing AUM¹

₹6,346 bn

Equity-Oriented Closing AUM¹

₹148 bn

Alternatives AUM³

₹9,351 bn

QAAUM²

₹6,147 bn

Equity-Oriented QAAUM²

₹5,740 bn

Actively managed Equity-Oriented QAAUM²

₹1,658 bn

Debt QAAUM²

₹851 bn

Liquid QAAUM²

12.8%

Market Share

12.9%

Market Share

10.7%

Market Share



Our Platform

Mutual Funds

Active | Passive

Alternatives

AIF | PMS

International Business

WOS in GIFT City



Financials

₹13,611 mm

Total Income
(Q1FY27)

₹8,383 mm

PAT
(Q1FY27)

35 bps

Operating Margin
(Q1FY27)



Customer base

17.1 mm

Unique Investors

31.1 mm

Live Accounts



Network

1,738

Employees⁴

280

Offices⁵

110k+

Distribution
Partners

~98%

Pin codes serviced
across India

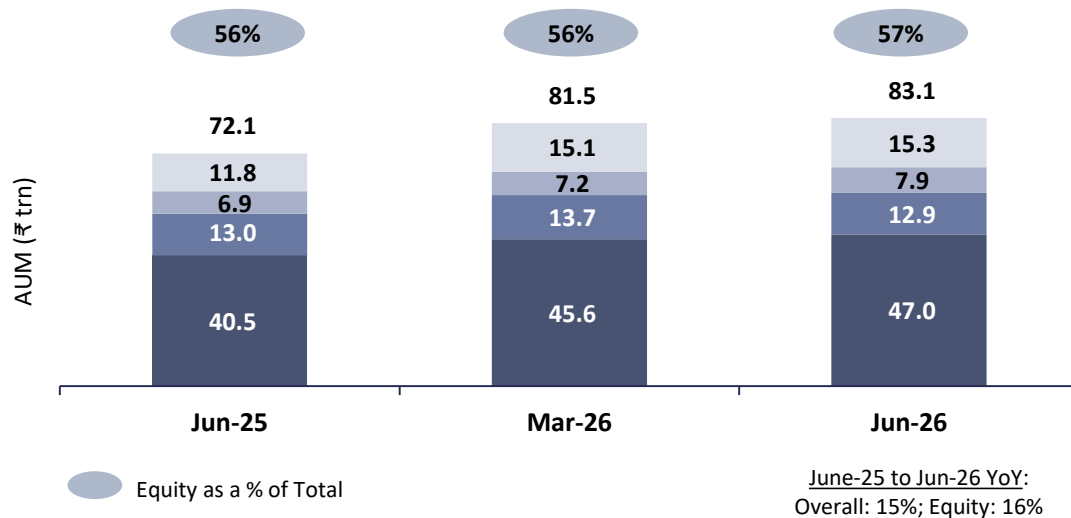


Our Vision To be the most respected asset manager in the world.
Our Mission To be the wealth creator for every Indian.

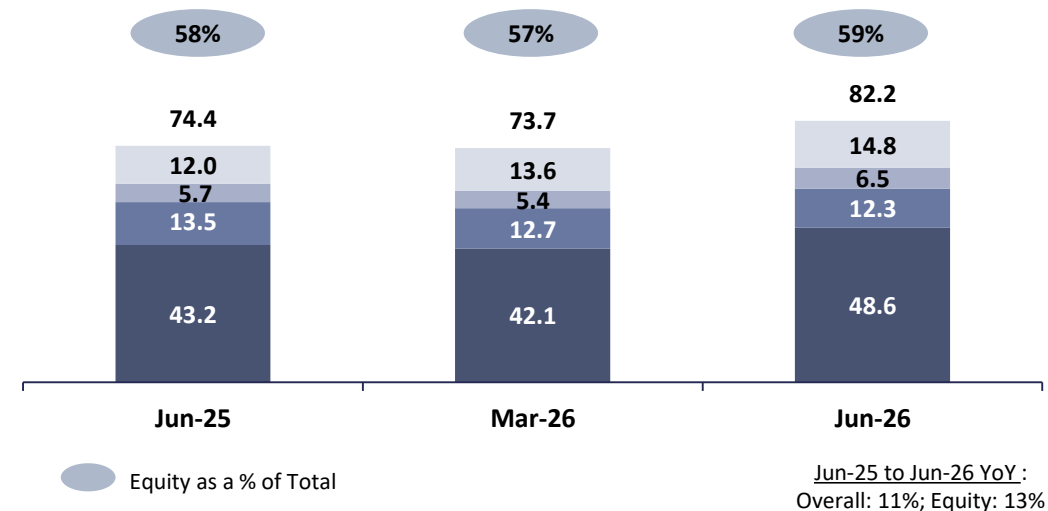
Industry

Industry - AUM and Net Sales

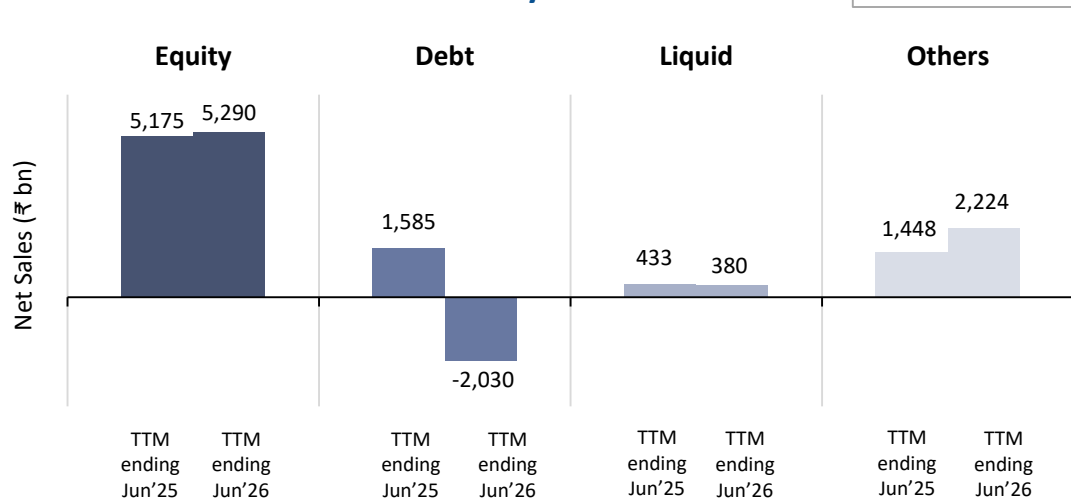
Quarterly Average AUM (QAAUM)



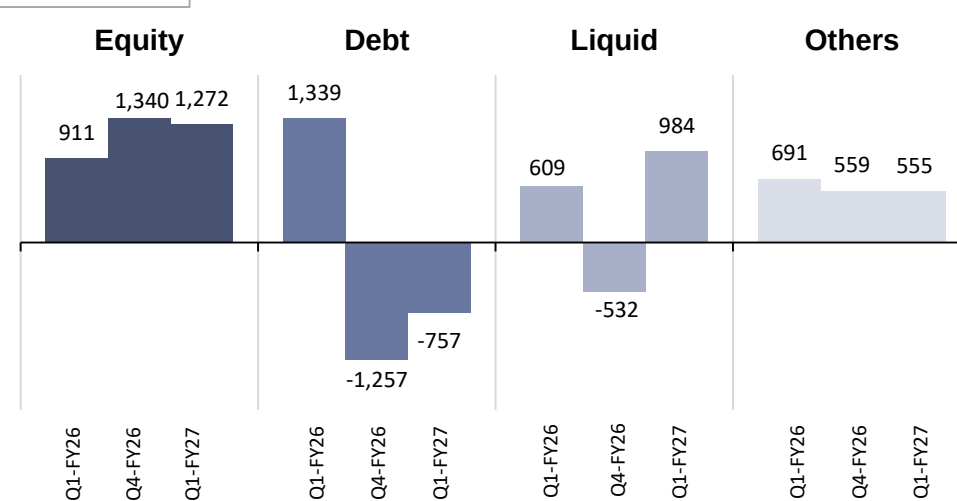
Closing AUM



Yearly Net Sales

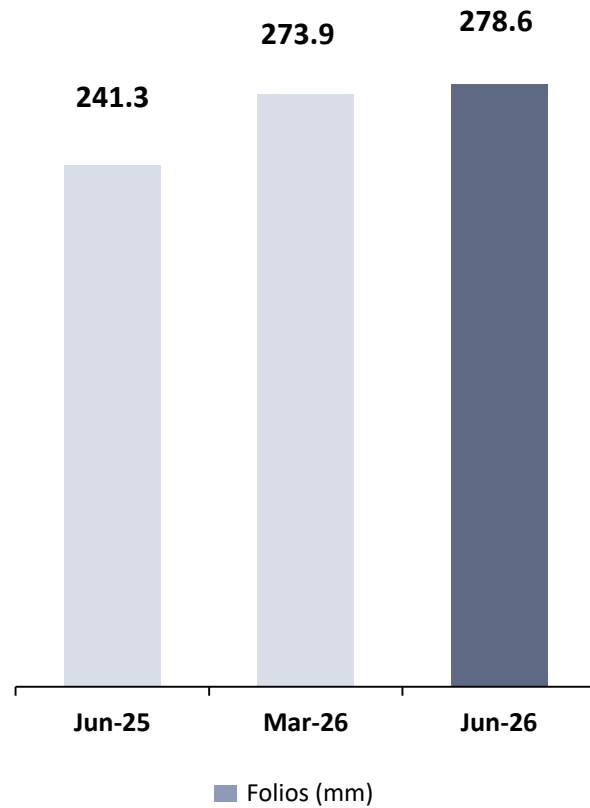


Quarterly Net Sales

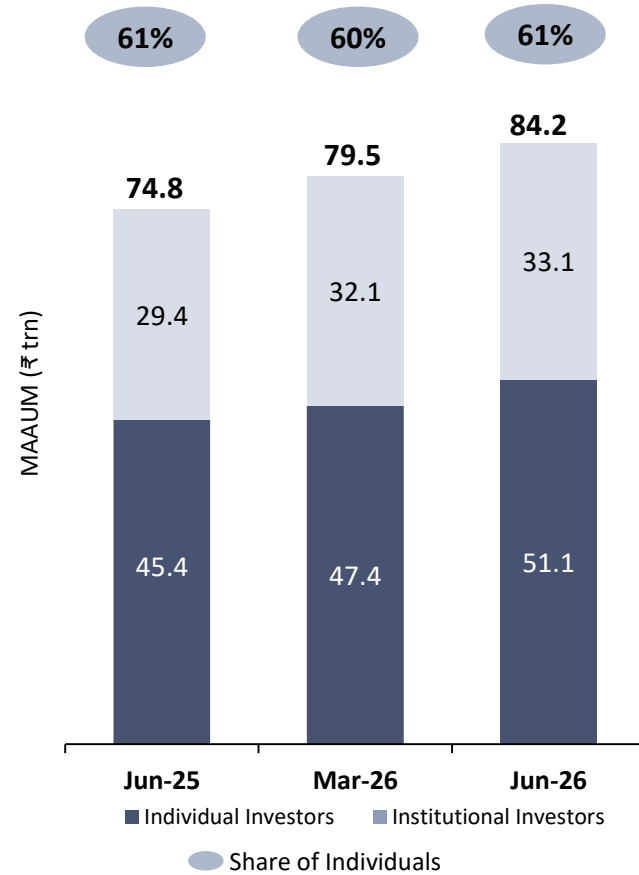


Industry - MAAUM by Investor Category & Location

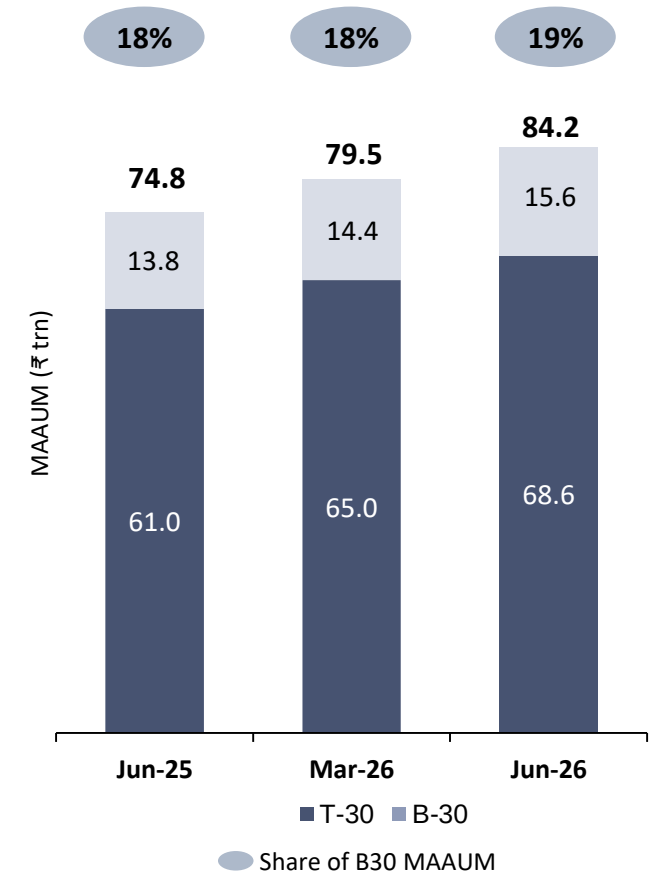
Folios



Overall MAAUM by Investor Category

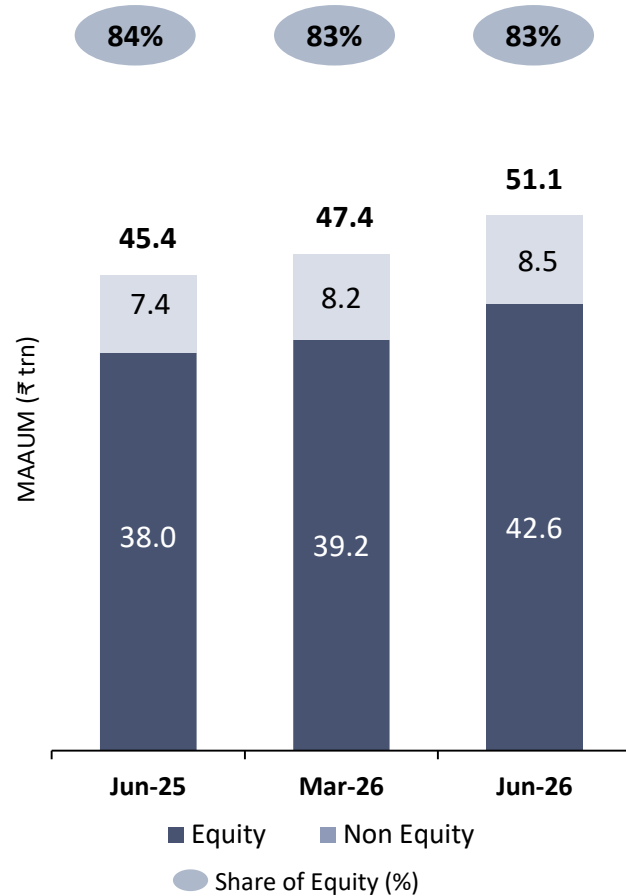


Overall MAAUM by Location

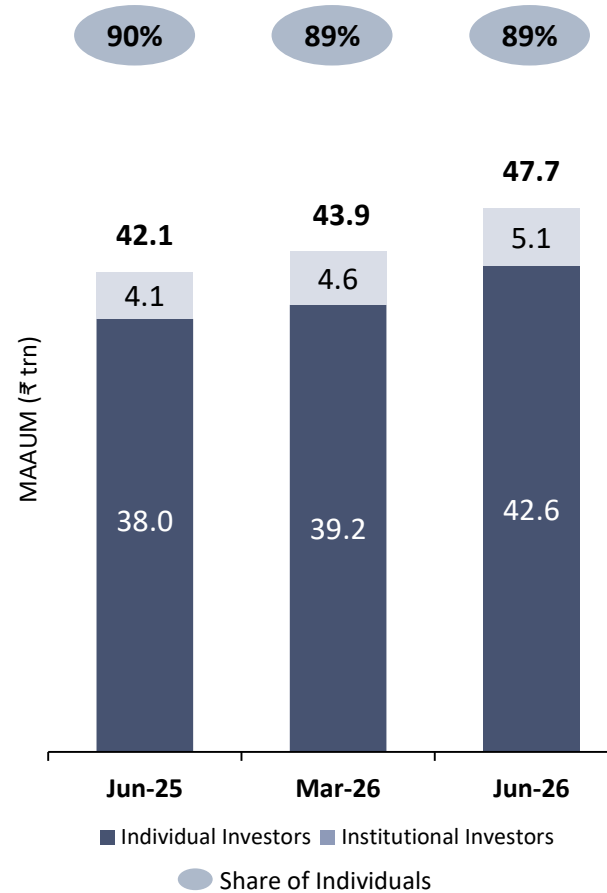


Industry - MAAUM by Investor Category & Location

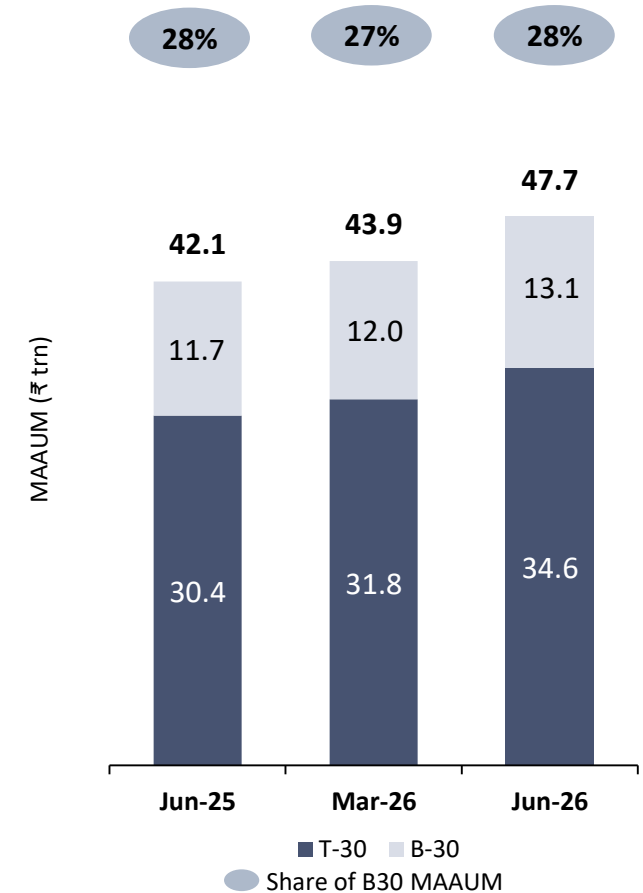
Individual MAAUM by Asset Class

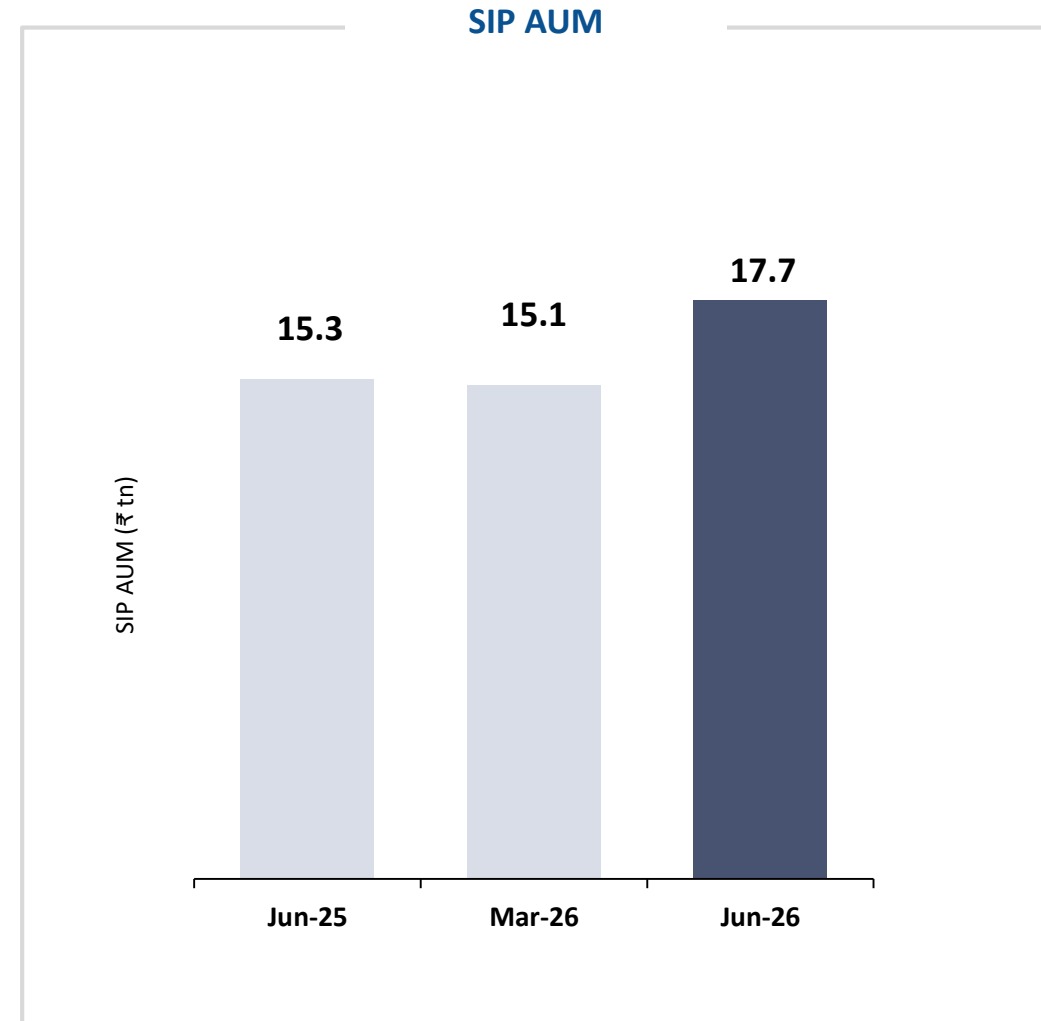
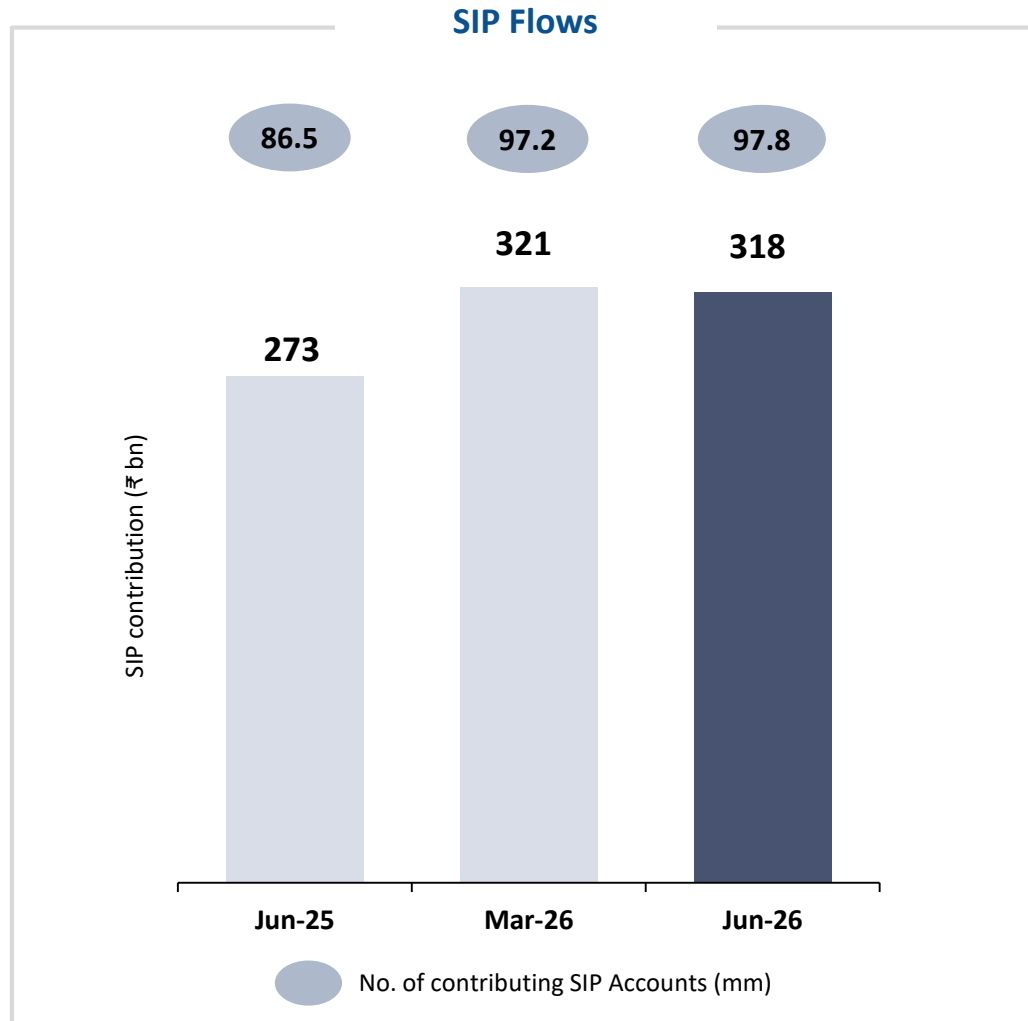


Equity MAAUM by Investor Category



Equity MAAUM by Location

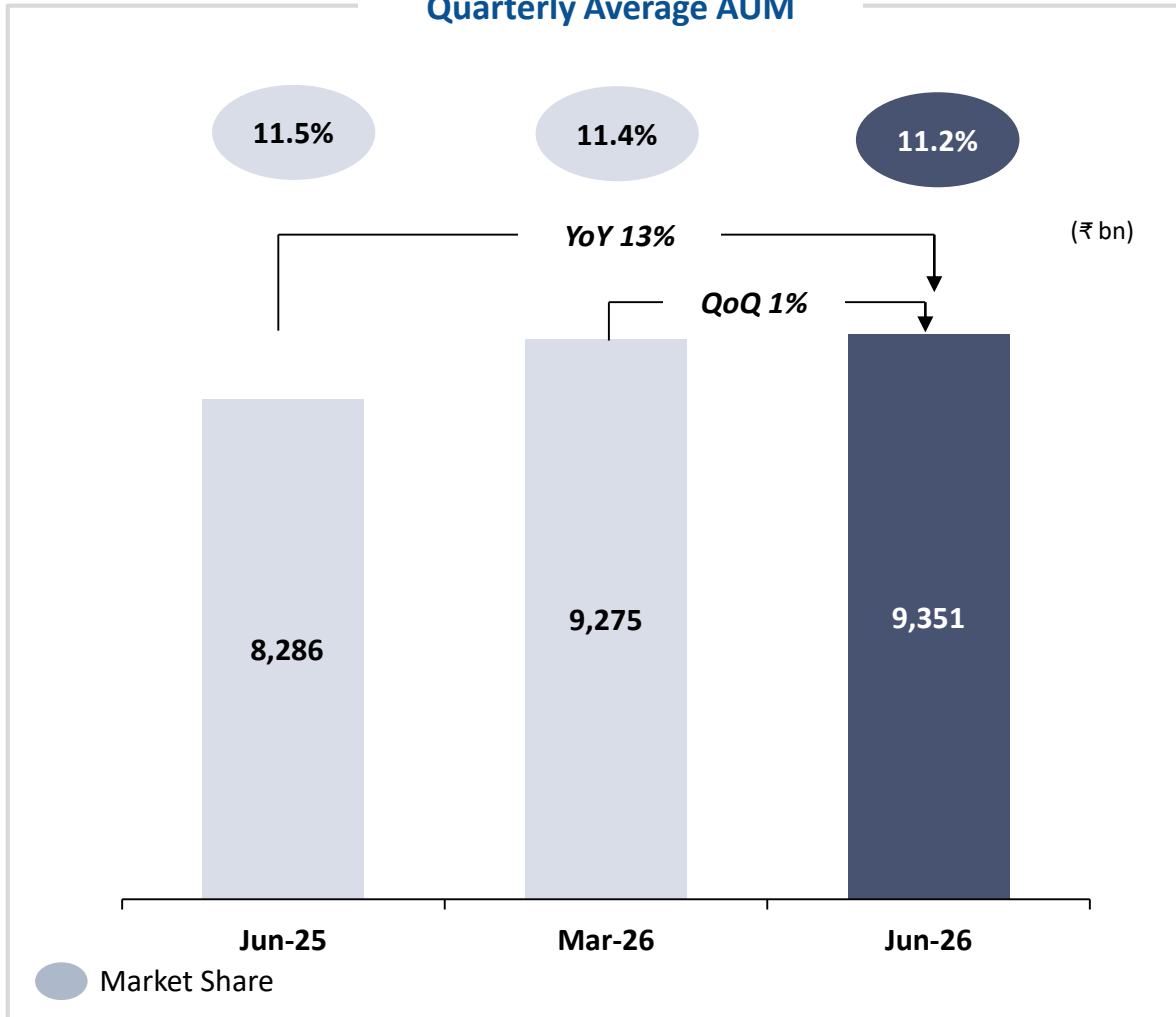




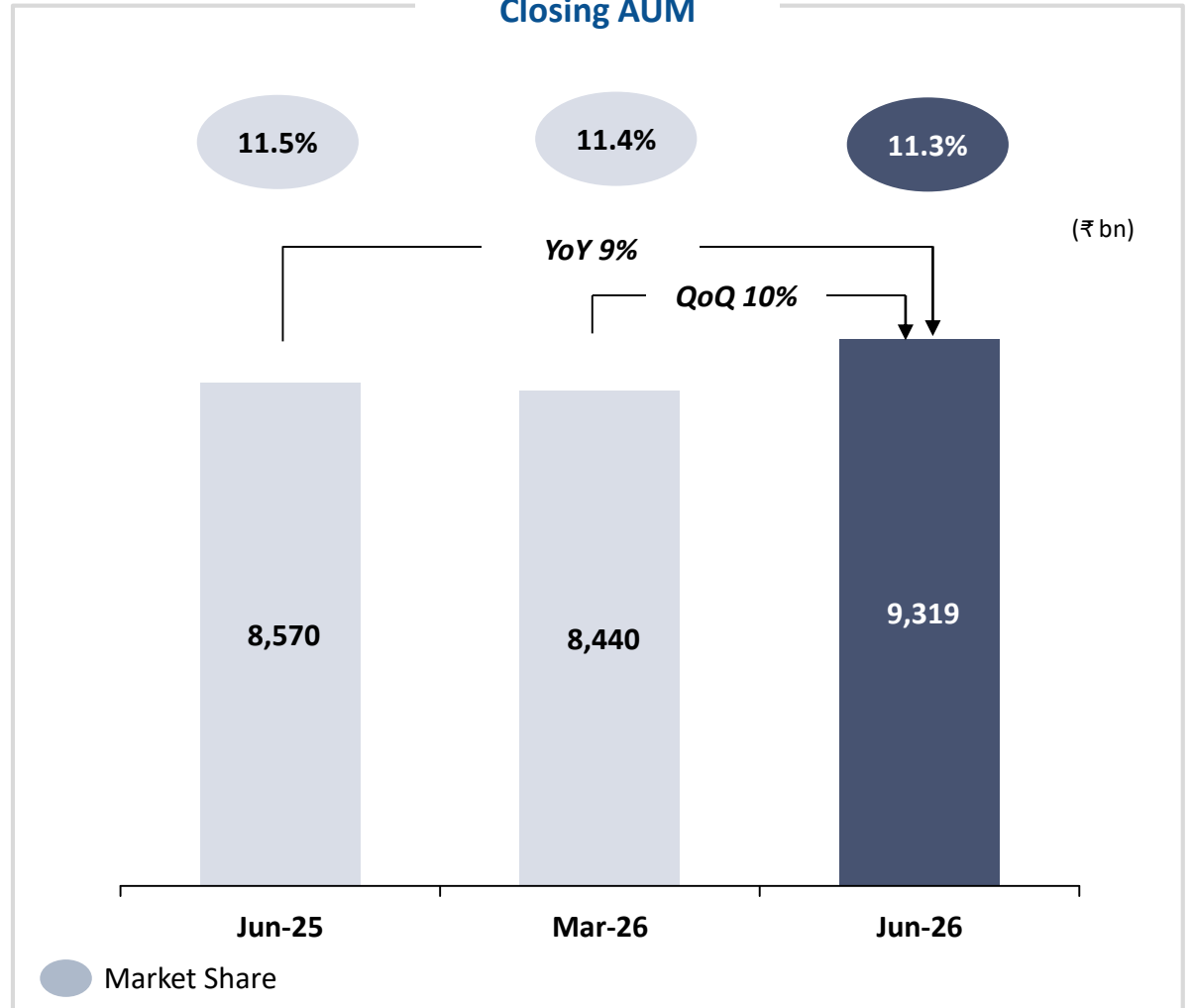
HDFC AMC

Total AUM & Market Share

Quarterly Average AUM

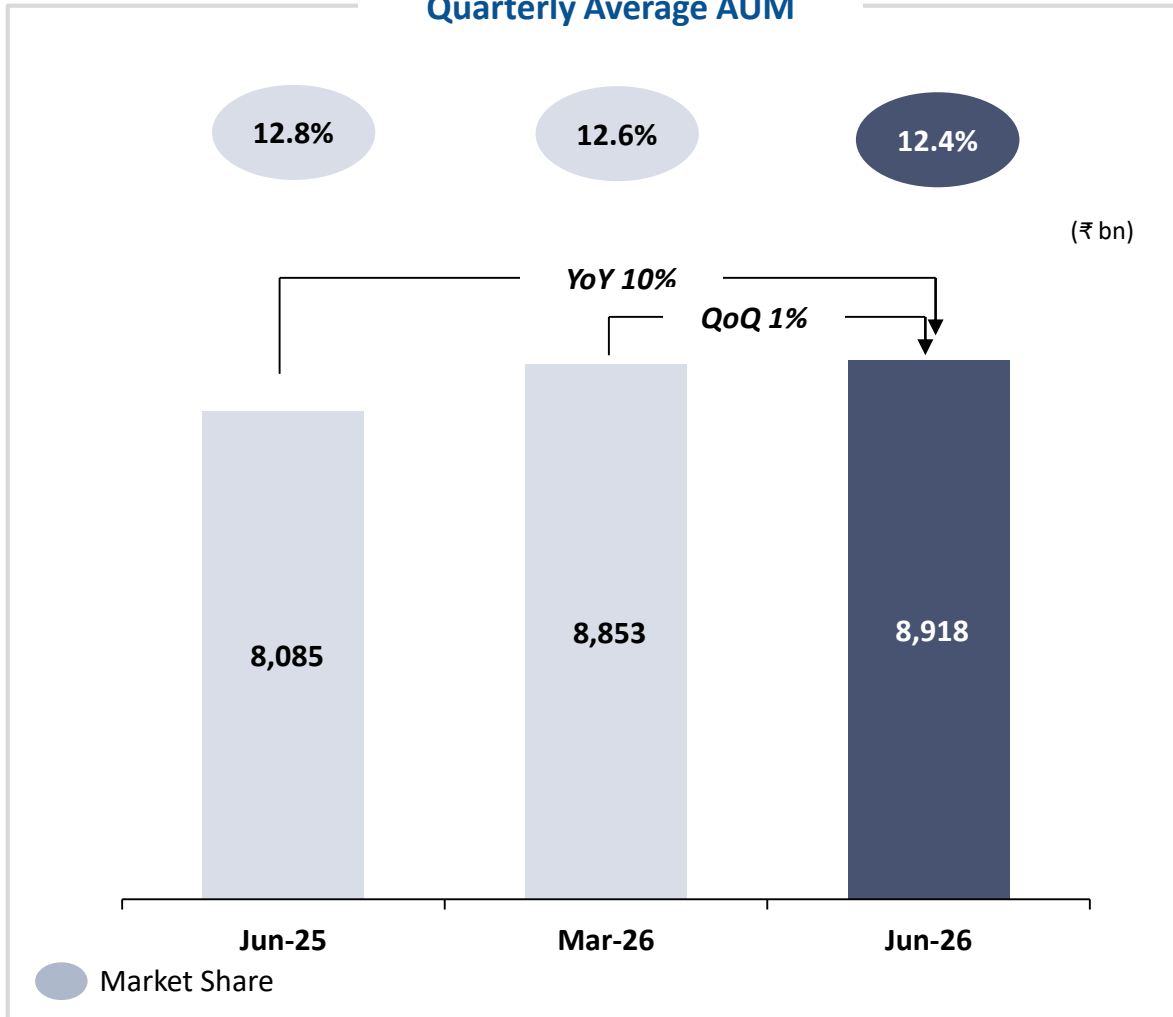


Closing AUM

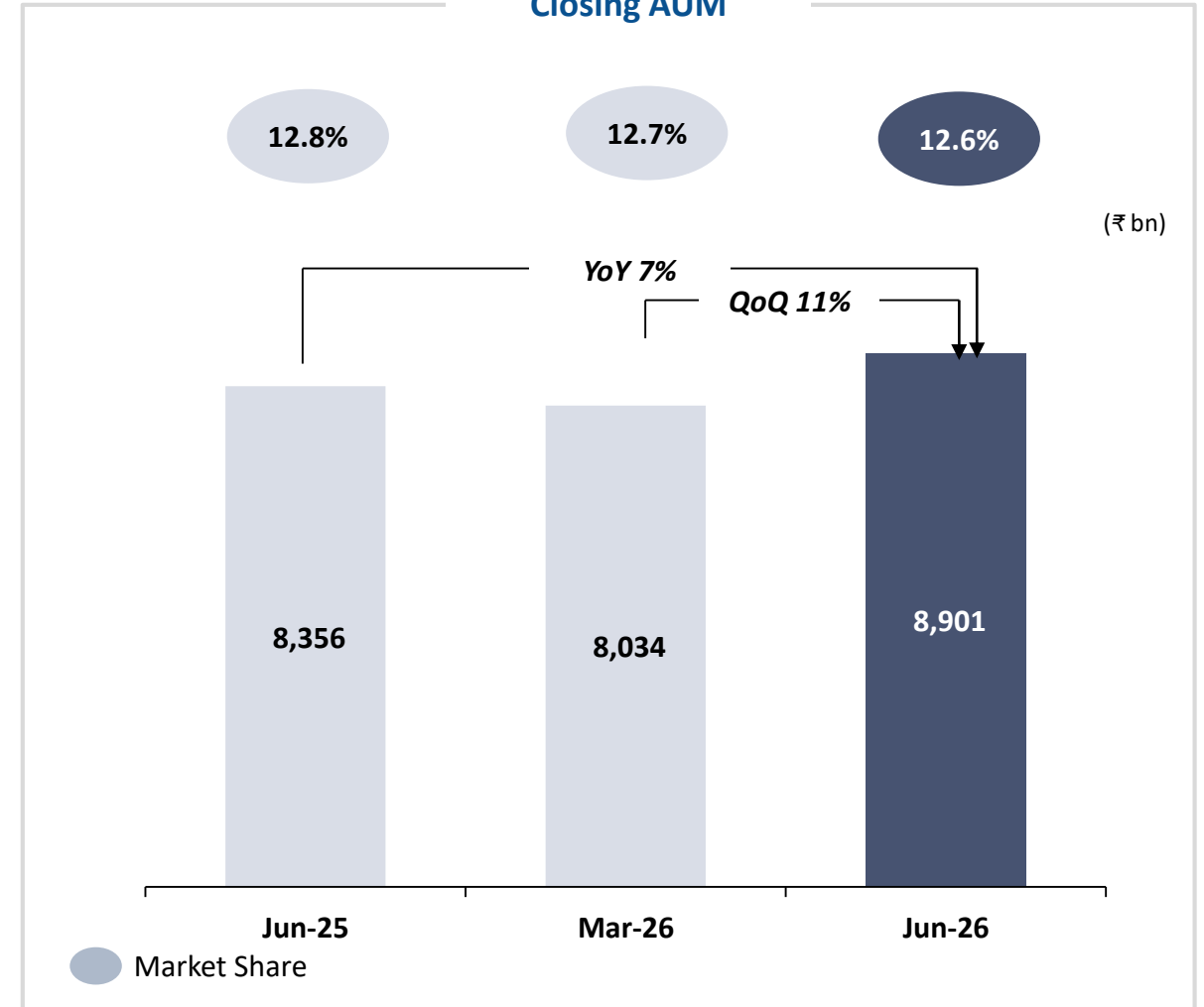


Total AUM & Market Share (Ex ETFs)

Quarterly Average AUM

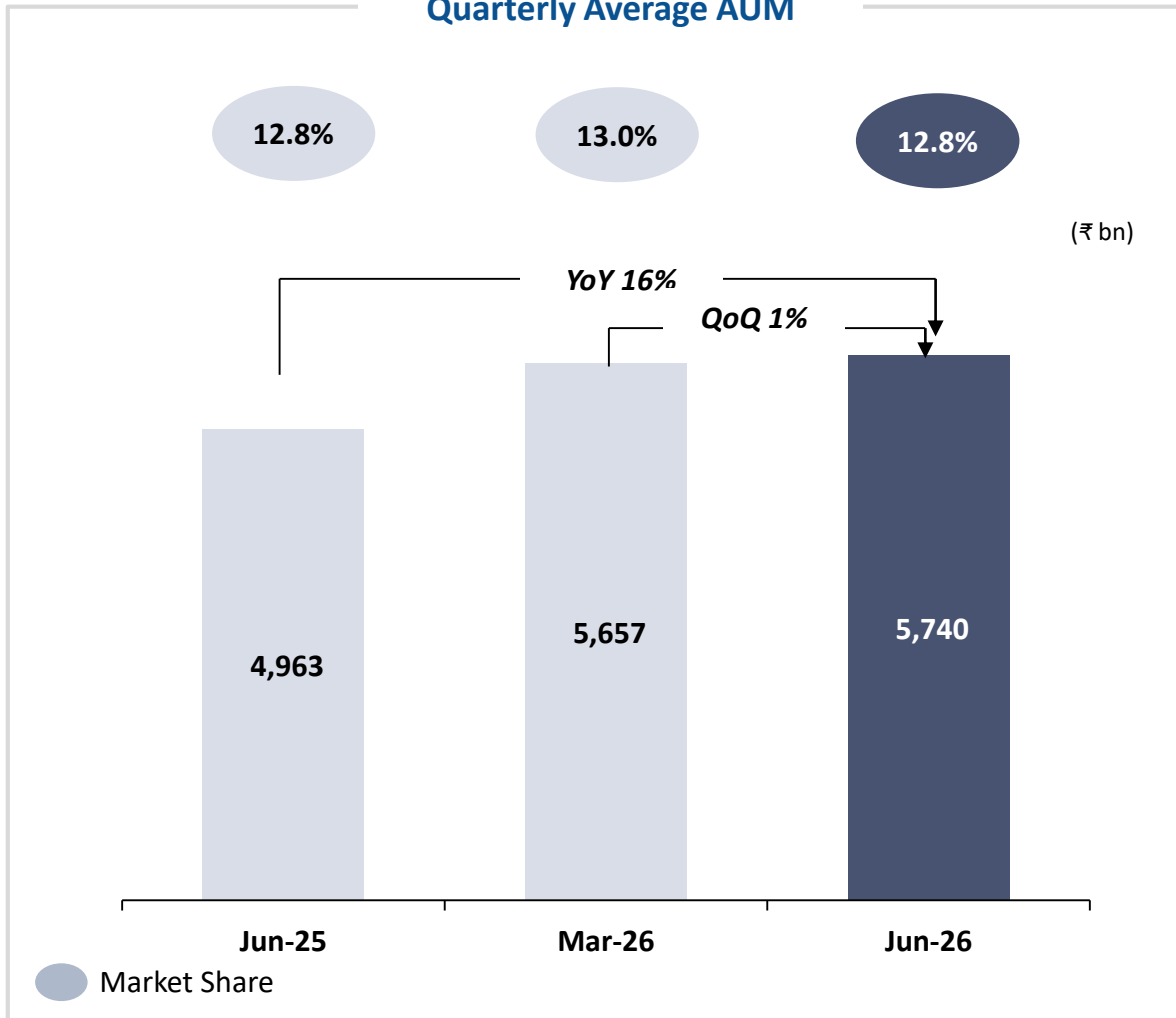


Closing AUM

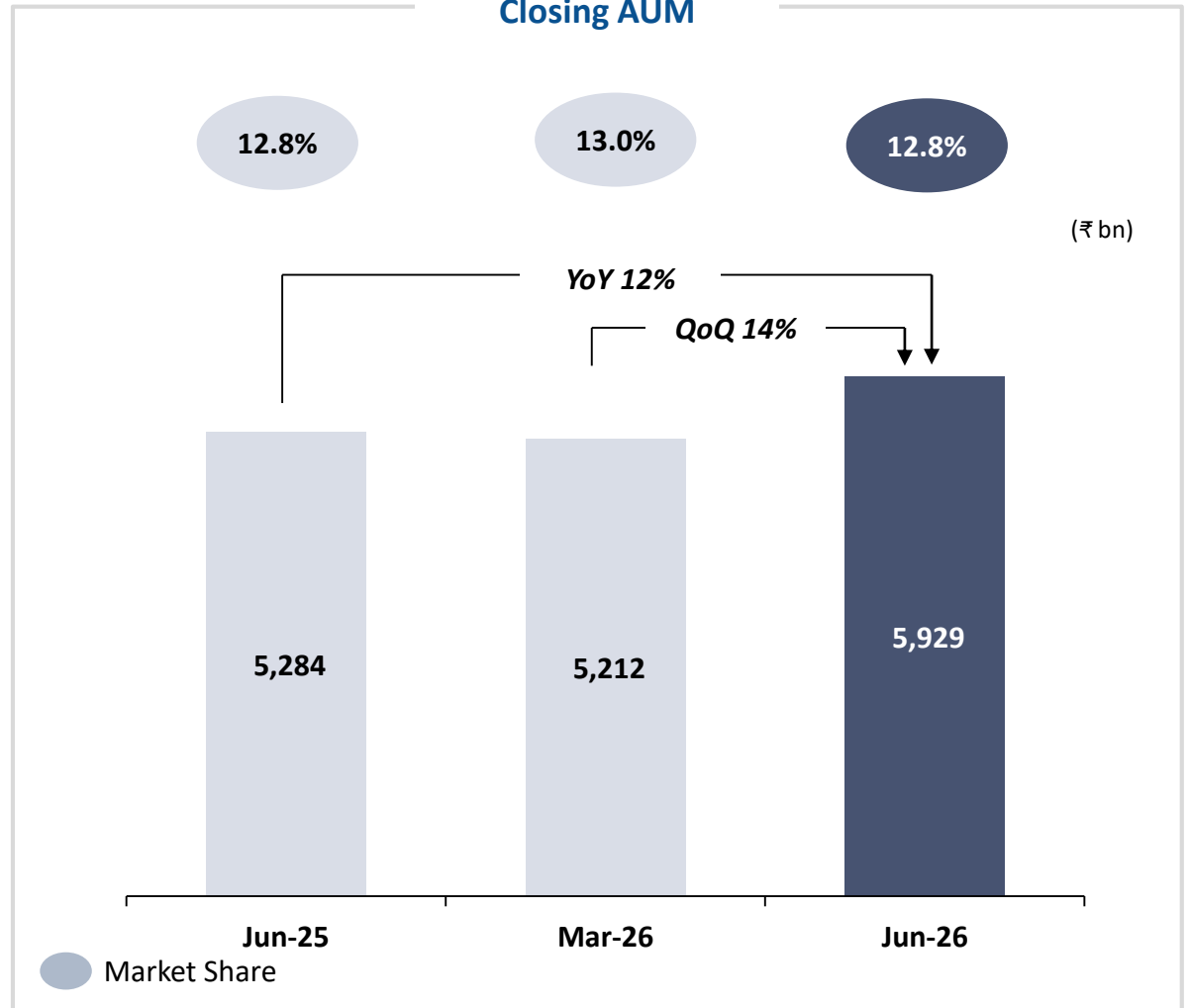


Actively Managed Equity-oriented AUM and Market Share

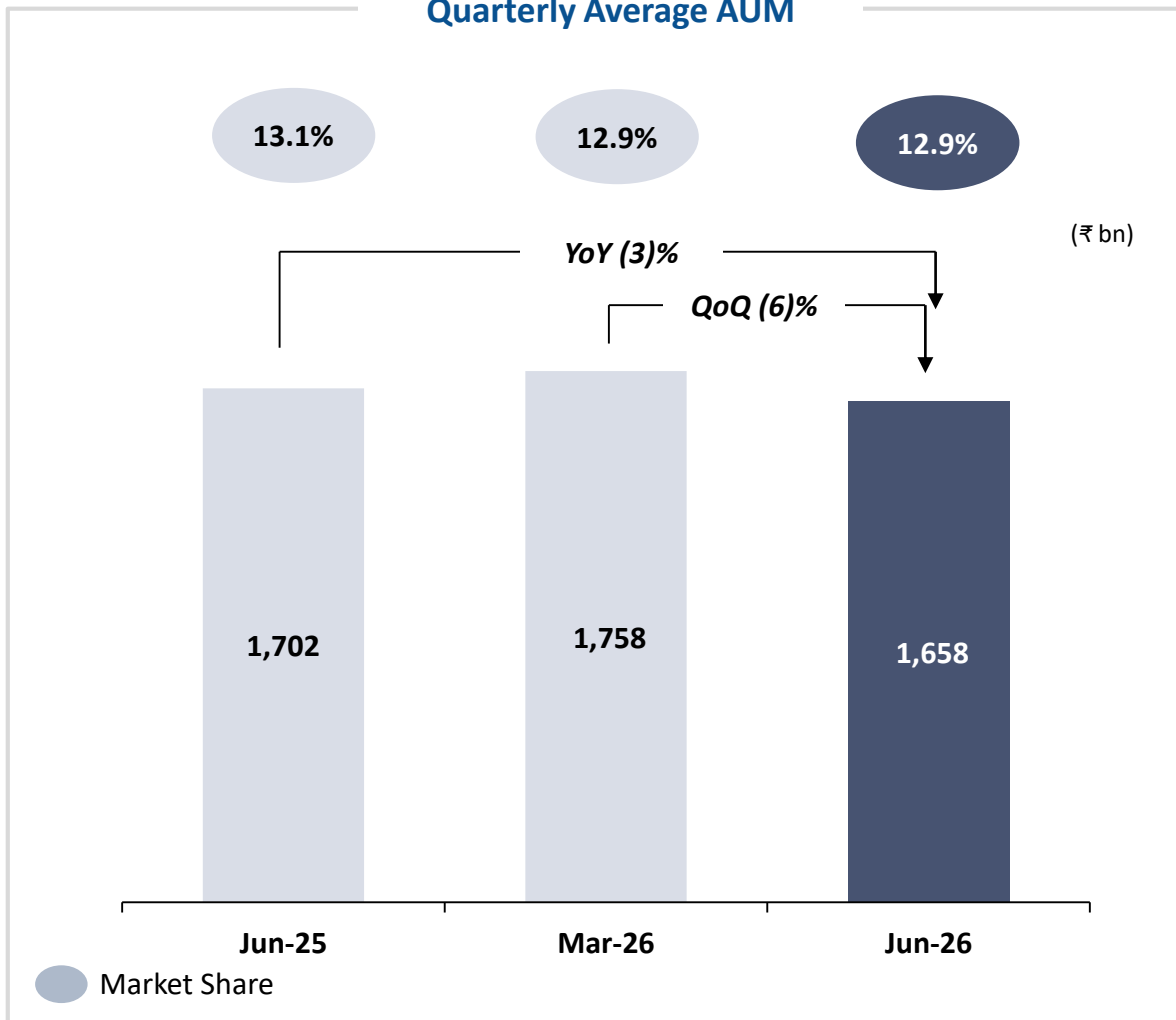
Quarterly Average AUM



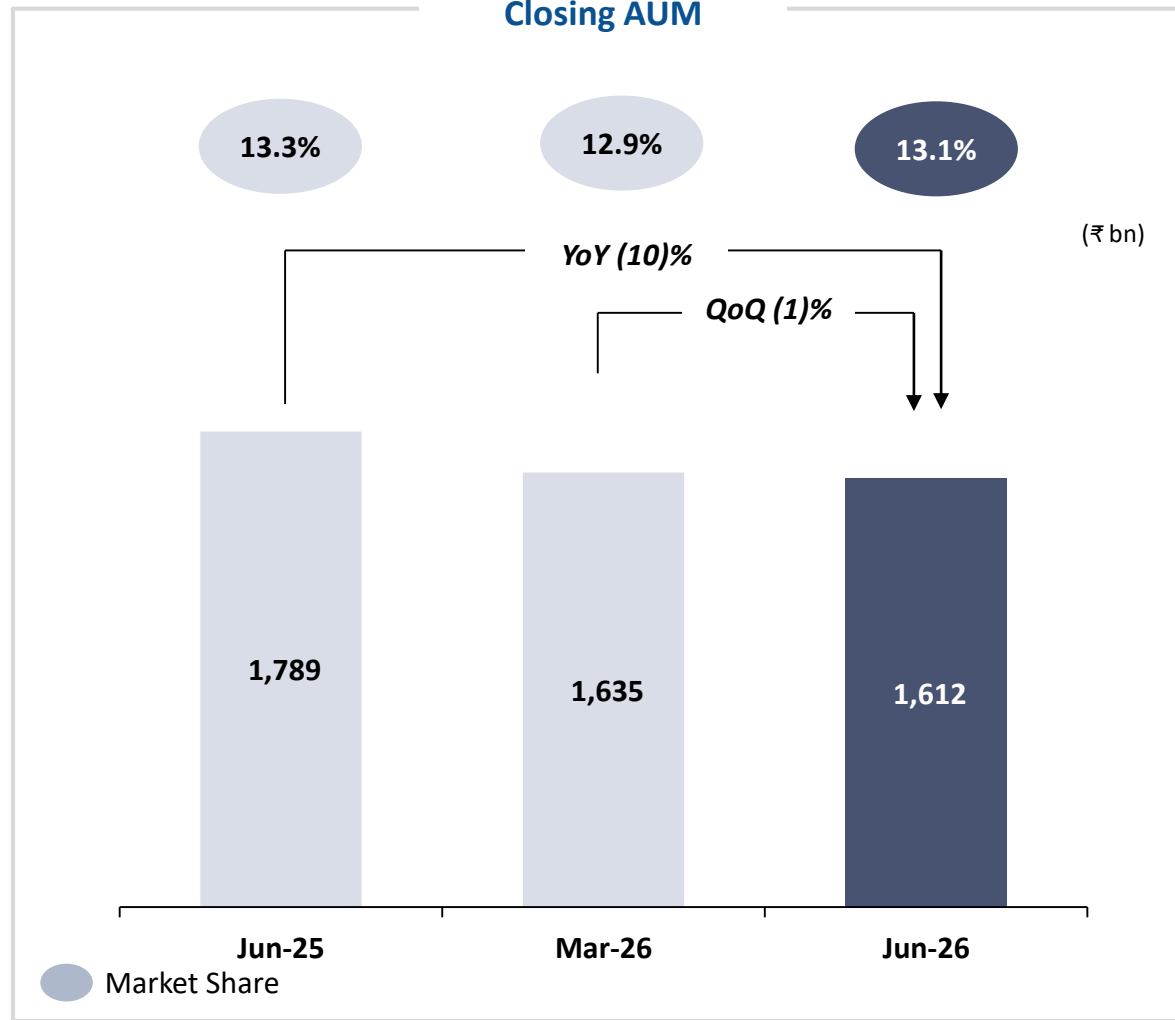
Closing AUM



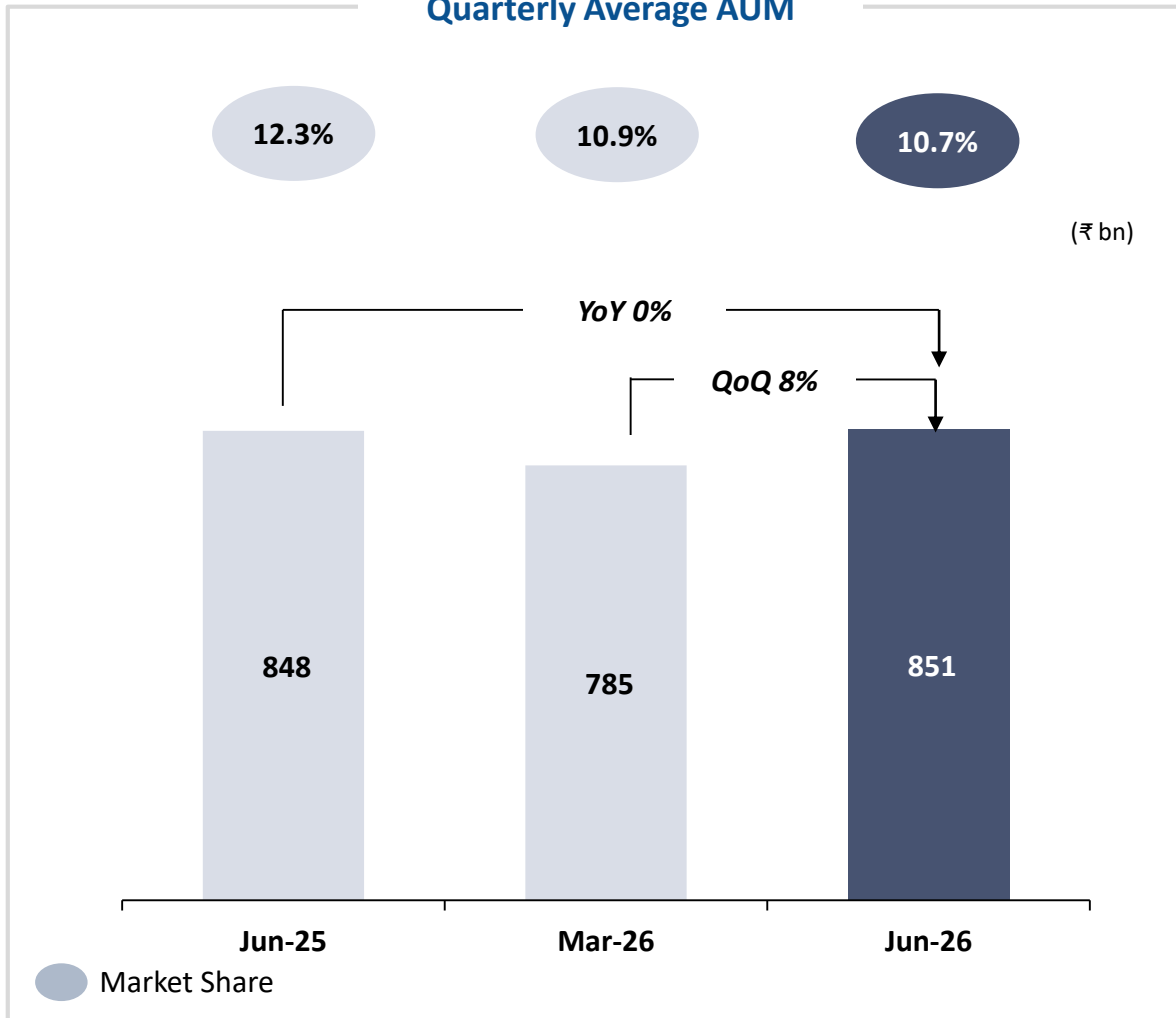
Quarterly Average AUM



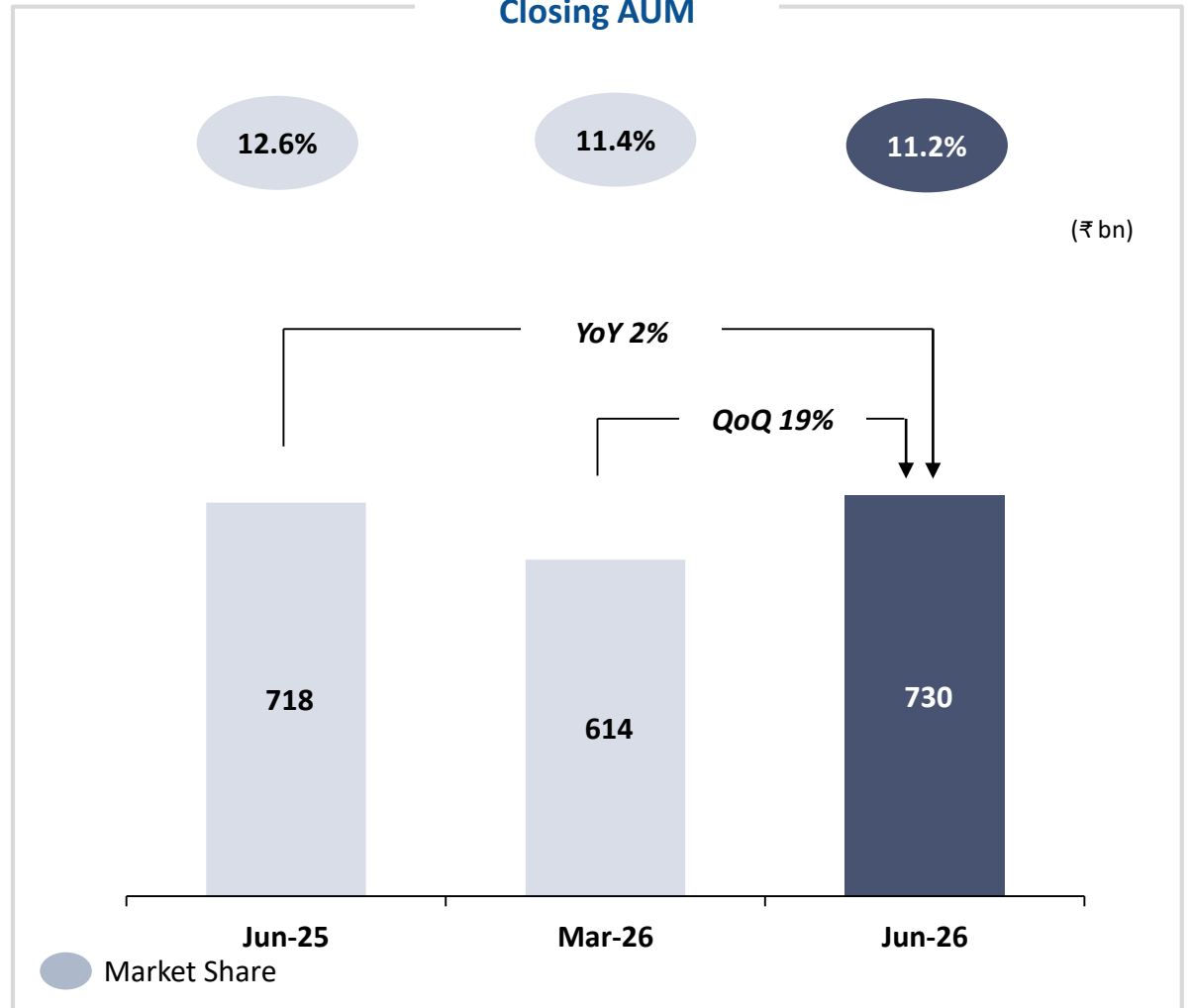
Closing AUM



Quarterly Average AUM



Closing AUM



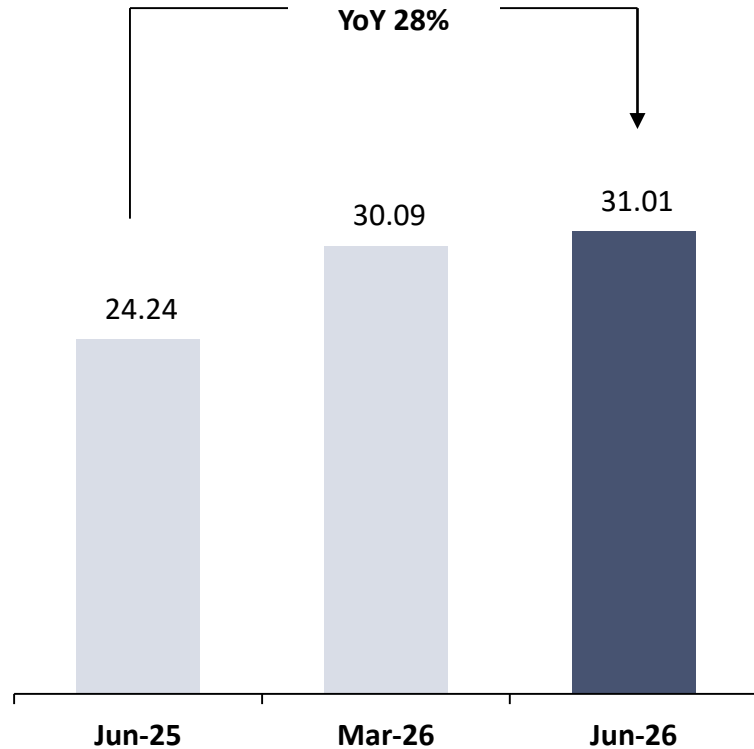
Quarterly Average AUM

	Jun-25		Mar-26		Jun-26	
	HDFC MF	Industry	HDFC MF	Industry	HDFC MF	Industry
Equity-oriented	64.2%	56.2%	65.2%	55.9%	65.7%	56.6%
Debt-oriented	20.5%	18.0%	19.0%	16.8%	17.7%	15.5%
Liquid	10.2%	9.5%	8.5%	8.9%	9.1%	9.5%
Others	5.0%	16.3%	7.3%	18.5%	7.4%	18.4%

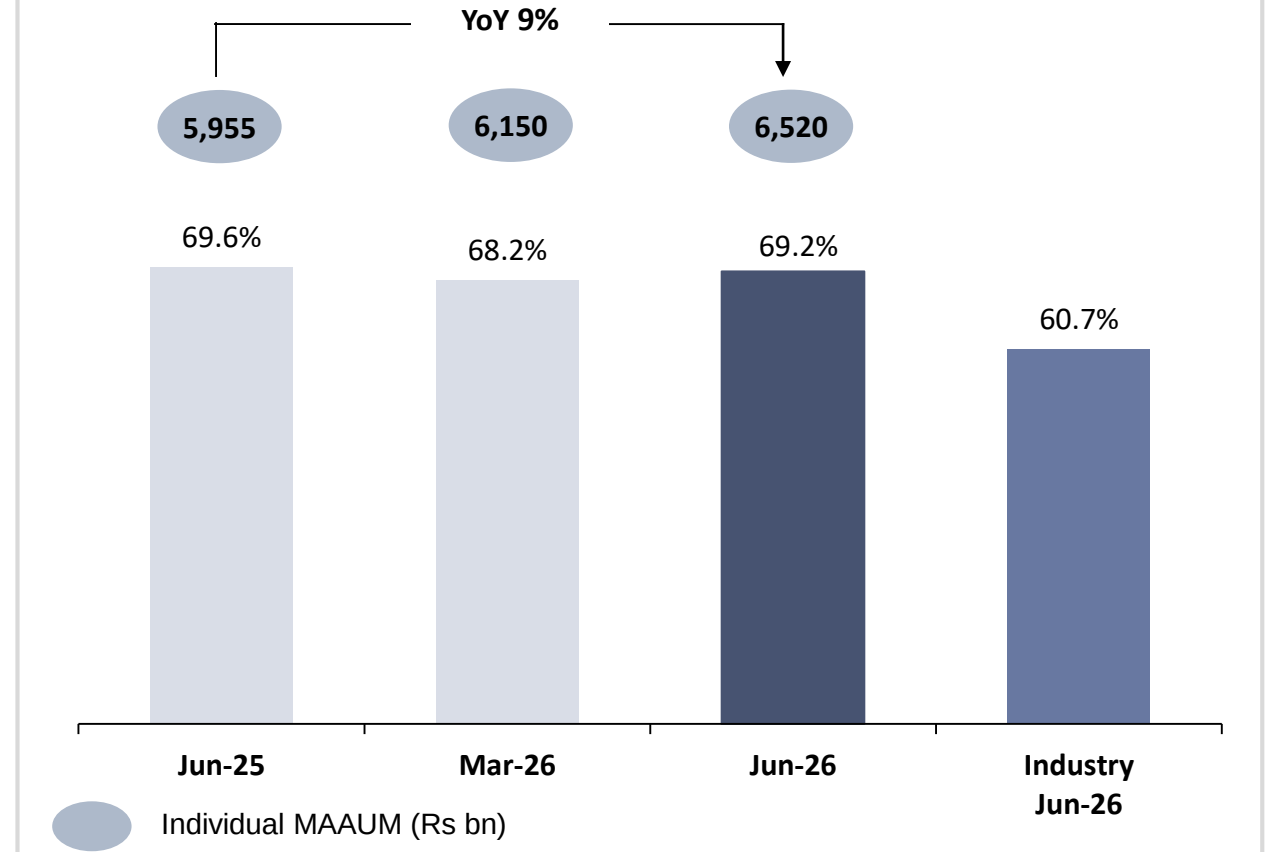
Closing AUM

	Jun-25		Mar-26		Jun-26	
	HDFC MF	Industry	HDFC MF	Industry	HDFC MF	Industry
Equity-oriented	66.1%	58.0%	66.1%	57.0%	68.1%	59.2%
Debt-oriented	20.9%	18.1%	19.4%	17.2%	17.3%	14.9%
Liquid	8.4%	7.7%	7.3%	7.3%	7.8%	7.9%
Others	4.7%	16.2%	7.3%	18.4%	6.8%	18.0%

Number of Live Individual Accounts (mm)

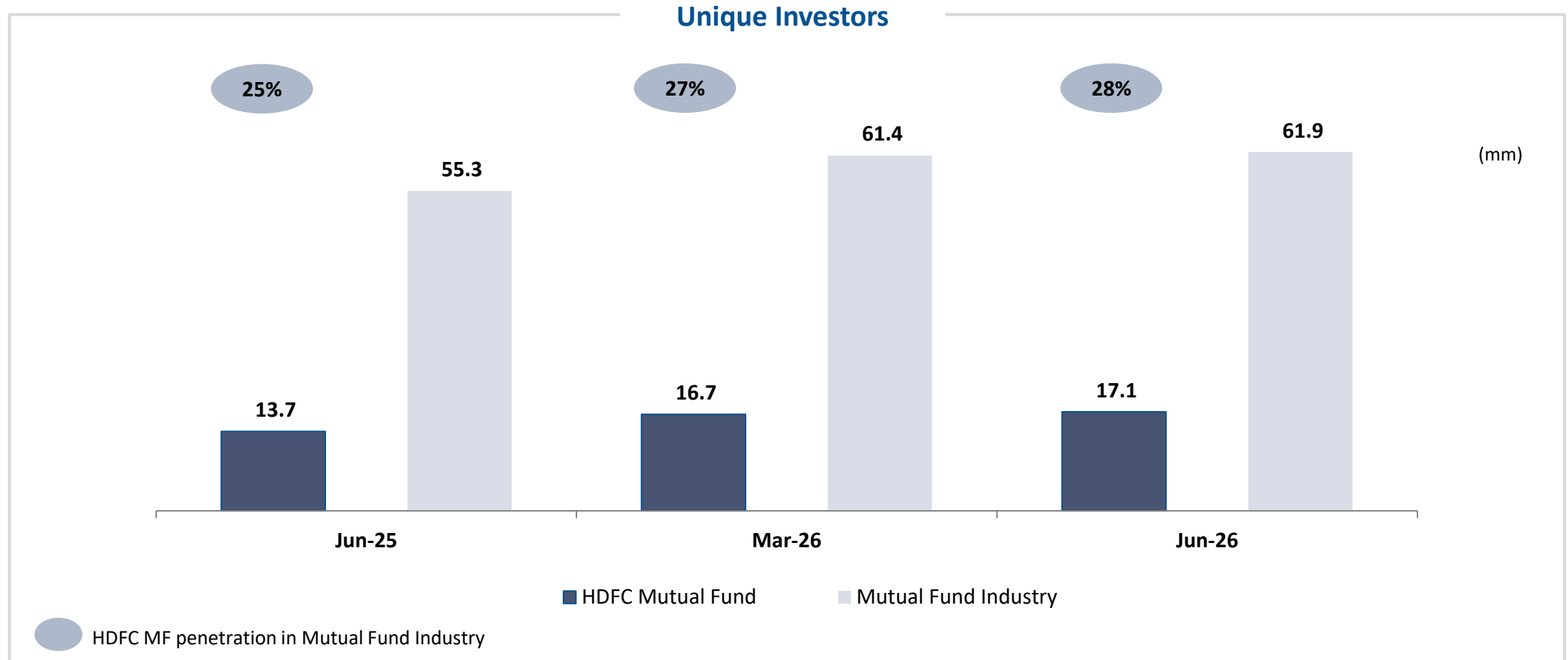


Individual MAAUM (% of Total)

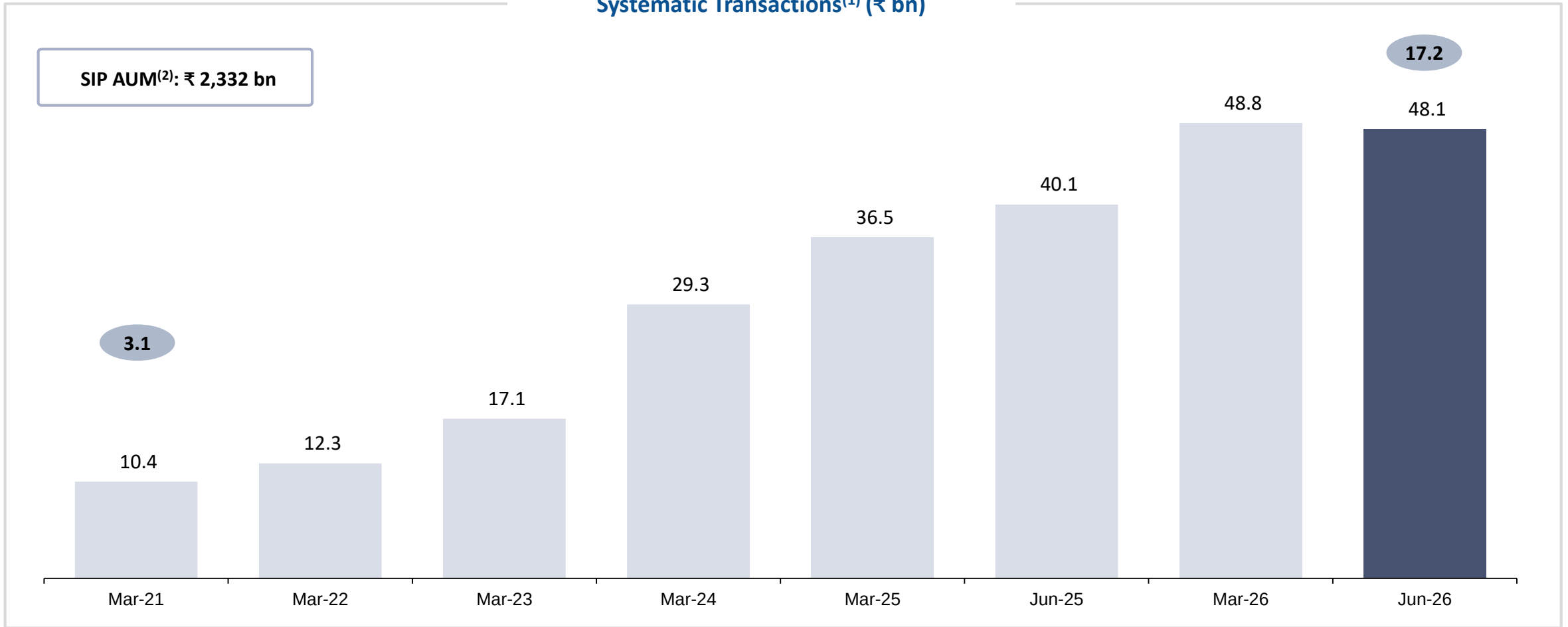


Individual customers prefer equity-oriented schemes and stay invested for longer periods

Unique Investors - HDFC AMC vs MF Industry



Systematic Transactions⁽¹⁾ (₹ bn)



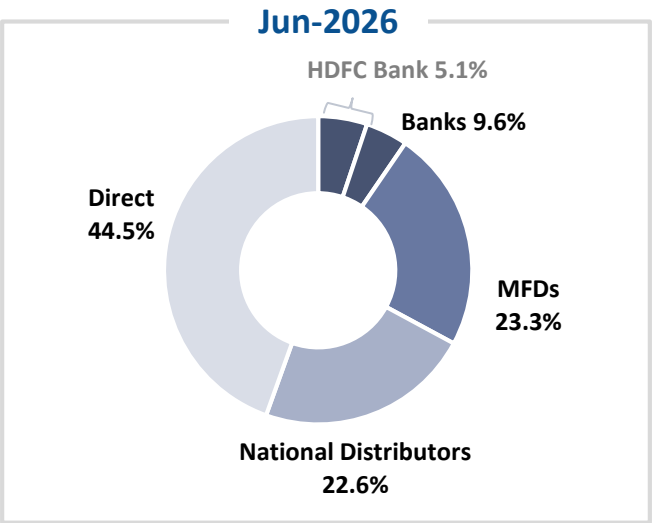
#mm systematic transactions

Source: Internal

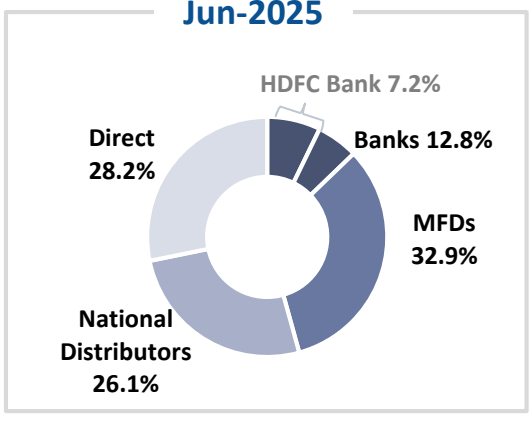
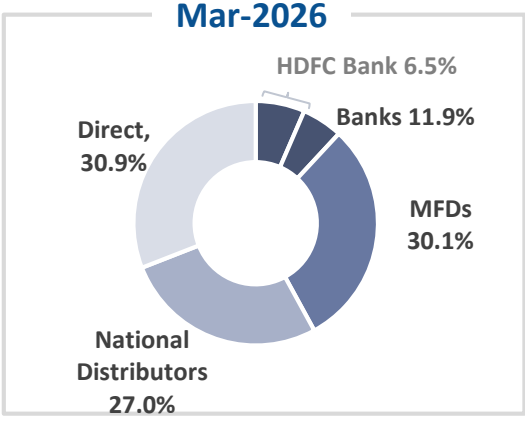
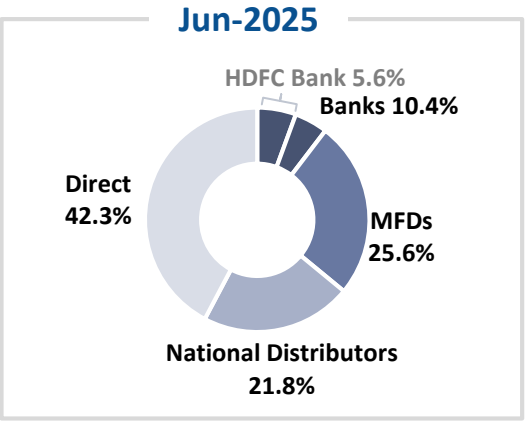
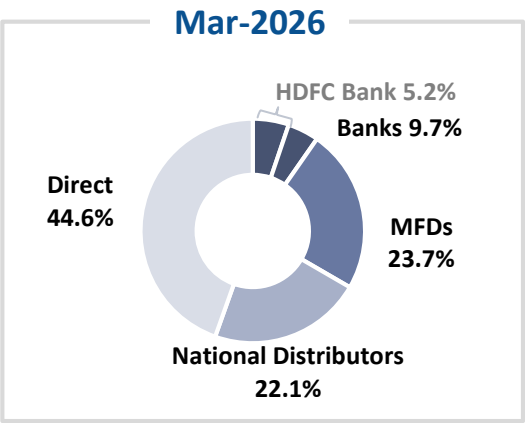
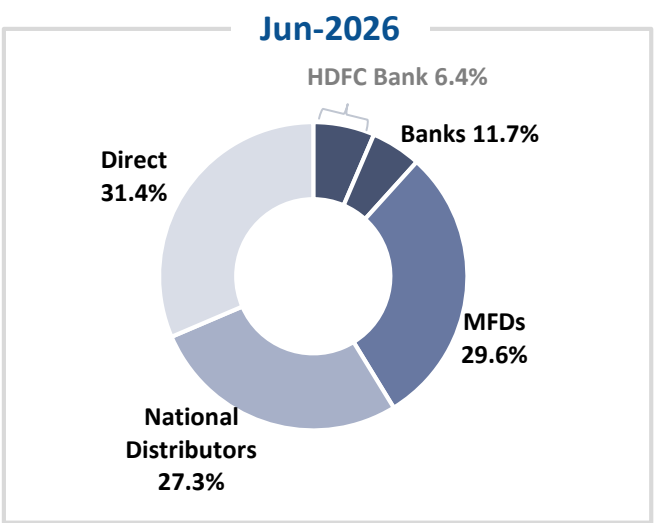
(1) **Systematic transactions includes Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP) ;**

(2) as on June 30, 2026

Total AUM



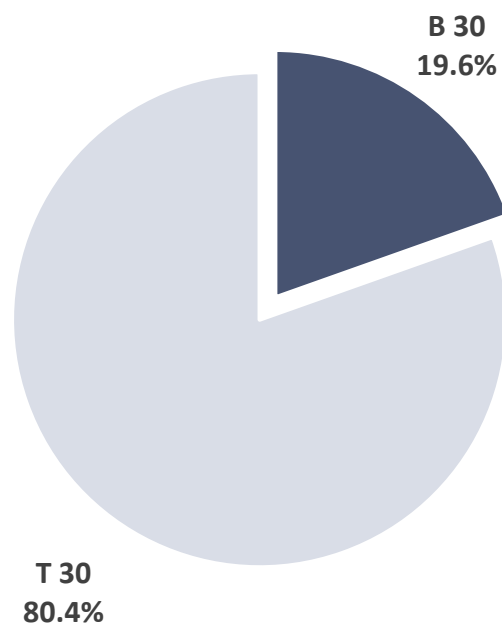
Equity-oriented AUM



Source: Based on internal classification.

Note: Mutual Fund Distributors (MFDs) erstwhile known as Independent Financial Advisers (IFAs)

Total MAAUM¹ by T30 and B30 Cities

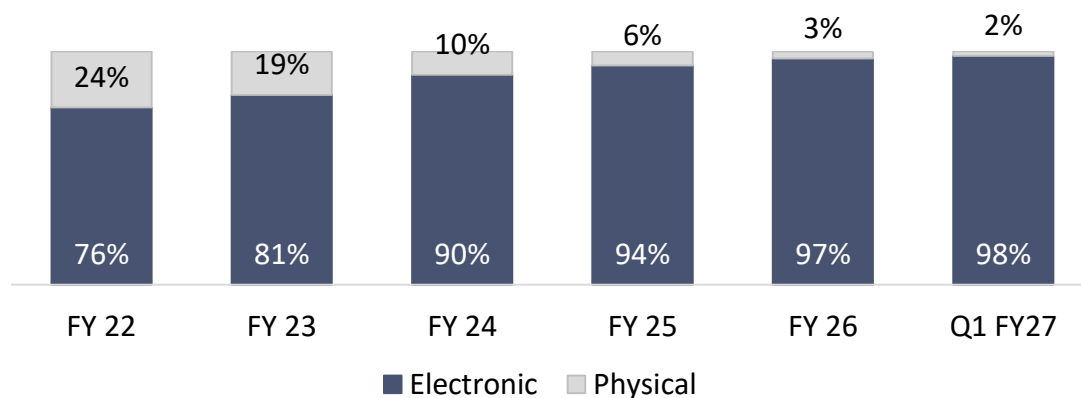


Geographical Reach

- 11.8% market share in beyond the top 30 (B-30) cities
- We serve customers across ~98% of all pincodes in India
- Network of 280 Offices with 196 in B-30 locations²
- 110k+ empaneled distribution partners

(1) Source: AMFI, MAAUM for June 2026
(2) Includes one representative office in Dubai

98% of transactions in Q1FY27 were Digital



Key Highlights

- **Digital Platform - Features & Improvements:**
 - AI Chatbot built with a compliance-first approach, delivering reliable & factual information
 - 24*7 access to account statements via Whatsapp for Investors & Partners
 - Enhanced security for mobile apps and improved technology stack for Corporate website
- **4.5+ Average App Rating:** Delivering a seamless and intuitive investor experience.
- **95%+ Query Resolution Within 1 Day:** Ensuring prompt support and trust through efficient service.
- **Driving Innovation with AI:** Knowledge management, process automation, content creation, etc.

Investors



Partners



Engagement and Support Channels



Foundation Tools



PMS AUM ₹122 Billion

₹70bn

Non-Discretionary

₹50bn

Discretionary

₹2bn

Advisory

- Awarded mandates from Employees' Provident Fund Organisation (EPFO) & Seaman's Provident Fund Organisation (SPFO)

AIF Commitments ₹26 Billion

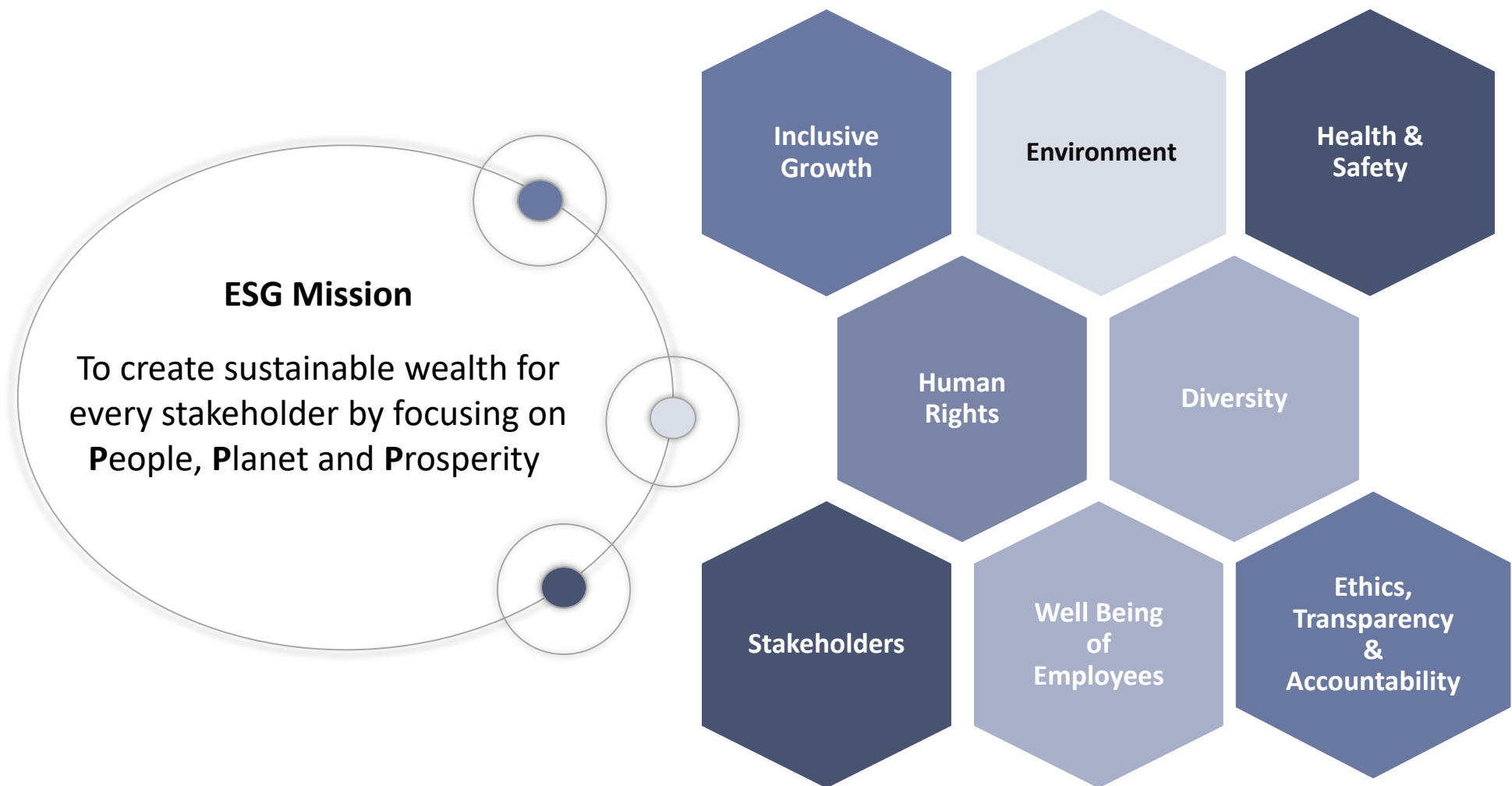
₹12bn

HDFC AMC Select AIF FOF-I

₹14bn

HDFC AMC Structured Credit Fund – I
IFC onboarded as partner & anchor investor

- Launched - HDFC AMC Select Opportunities Fund (CAT II)
- Received approval for HDFC AMC Emerging Opportunities Fund-I (CAT III)



Signatory of:





'ESG & CSR' committee
of the Board
drives ESG framework

56%
of Board of Directors are
Independent

Nurture Nature

#SeedTheFuture

Every eligible SIP registered, supports revival of 2,000 sq. ft.
of barren land through Millet Farming²



98%

Transactions were executed digitally¹



29% of Work force³

&

23% of Executive
management are Women

8,700+

Employee training
hours¹

83%

of the workforce holds at least
one additional certification such
as CFA, CFP, NISM or equivalent



Responsible Investing

HDFC Growth for GOOD Portfolio

Portfolio that focuses on businesses
whose operations align with
constructive and sustainable
societal outcomes



500+

Cancer patients provided with
financial aid for their treatment

4,500 +

Children given access to
quality education & daily
nutritious meals



(1) For Q1FY'27
(2) A SIP of ₹3,000 or more, registered digitally between 5th - 15th June, 2026 for a minimum duration of 3 years in HDFC Mutual Fund's open-ended equity and gold/silver schemes.
(3) Permanent employees



24 Lakhs+

Women reached through Barni Se Azadi & SIP Saheli initiatives to promote financial independence for women

FUTURE ₹EADY

3,500+

Retirees and individuals nearing retirement imparted with financial knowledge to prepare for their Golden Years through Future Ready campaign



15,000+

Armed forces and families engaged through Mission Samriddhi, a financial education initiative for the defence community



1,500+

Individuals reached through Bharosa- an initiative for making financial literacy accessible for the specially abled

WEALTHCARE

—A financial well-being guide for healthcare professionals—

1,000+

Healthcare professionals empowered by enhancing their understanding of essential financial concepts through structured educational sessions



70,000+

Students empowered with financial knowledge through targeted outreach in schools and colleges

Financials

Financials Summary – Quarterly Earnings

(₹ mm)

Particulars	Q1 FY27	Q1 FY26	Change
Income			
Revenue from Operations	10,985	9,678	14%
Other Income	2,626	2,327	13%
Total Income	13,611	12,005	13%
Expenses			
Finance Costs	37	31	19%
Fees and Commission Expenses	20	13	54%
Employee Benefit Expenses [#]	1,431	1,089	31%
Depreciation and Amortisation Expenses	204	172	19%
Other Expenses ^{\$}	1,017	839	21%
Total Expenses [#] ^{\$}	2,709	2,144	26%
Profit before tax [#]	10,902	9,861	11%
Tax Expenses	2,519	2,381	6%
Profit after tax	8,383	7,480	12%
Other Comprehensive Income (net of tax)	(40)	(44)	
Total Comprehensive Income	8,343	7,436	12%

Particulars	Q1 FY27	Q1 FY26	Change
Revenue from Operations	10,985	9,678	14%
Total Expenses [#] ^{\$}	2,709	2,144	26%
Operating Profit from core AM business	8,276	7,534	10%

[#] In Q1 FY27, Employee benefit expenses includes non-cash charge of ₹ 227 mm (Q1 FY26 ₹ 57 mm) towards amortised cost of outstanding Employee Stock options and Performance-linked Stock units.

^{\$} The increase in Other expenses is mainly on account of increase in CSR expense, technology spend and general business related expense.

Financials Summary – Sequential Quarterly Earnings

(₹ mm)

Particulars	Q1 FY27	Q4 FY26	Change
Income			
Revenue from Operations	10,985	10,504	5%
Other Income	2,626	112	2245%
Total Income	13,611	10,616	28%
Expenses			
Finance Costs	37	37	0%
Fees and Commission Expenses	20	18	11%
Employee Benefit Expenses [#]	1,431	1,252	14%
Depreciation and Amortisation Expenses	204	193	6%
Other Expenses ^{\$}	1,017	777	31%
Total Expenses [#]	2,709	2,277	19%
Profit before tax [#]	10,902	8,339	31%
Tax Expenses	2,519	2,107	20%
Profit after tax	8,383	6,232	35%
Other Comprehensive Income (net of tax)	(40)	10	
Total Comprehensive Income	8,343	6,242	34%

Particulars	Q1 FY27	Q4 FY26	Change
Revenue from Operations	10,985	10,504	5%
Total Expenses [#]	2,709	2,277	19%
Operating Profit from core AM business	8,276	8,227	1%

[#] In Q1 FY27, Employee benefit expenses includes non-cash charge of ₹ 227 mm (Q4 FY26 ₹ 220 mm) towards amortised cost of outstanding Employee Stock options and Performance-linked Stock units.

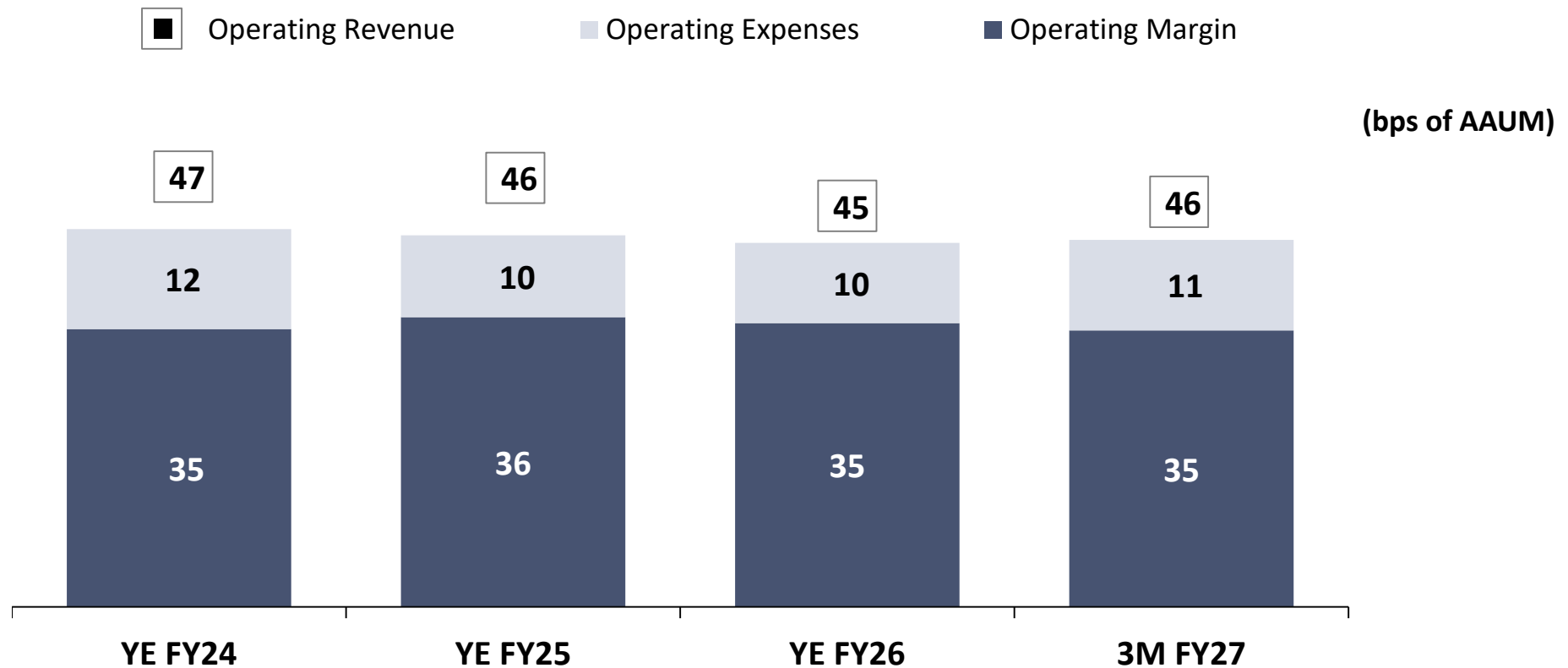
^{\$} The increase in Other expenses is mainly on account of increase in CSR expense and general business related expense.

1. The Company informed the Stock Exchanges of a cyber-security incident that occurred on May 16, 2026. The incident was promptly reported to the relevant regulatory and law enforcement authorities. The Company engaged a specialist firm to conduct a comprehensive assessment of its IT systems and has since undertaken measures to further strengthen its cyber-security framework, including the implementation of additional safeguards and controls, as considered necessary. On May 29, 2026, the Company obtained interim relief from the Hon'ble High Court of Bombay restraining the unauthorized dissemination, circulation or use of confidential data and other non-public information relating to the Company.

The incident has not affected the continuity of the Company's business operations. Based on the assessment carried out to date, the incident has not had any material impact on Company's financial results for the quarter ended June 30, 2026.

2. A Wholly Owned Subsidiary ('WOS') of the Company namely 'HDFC AMC International (IFSC) Limited', located in Gujarat International Finance Tec-City (GIFT City) had been incorporated effective May 27, 2022. The Company has disclosed extract of only standalone Financial Results in this investor presentation as the WOS is immaterial to the Group. However, the consolidated Financial Results are available on www.bseindia.com, www.nseindia.com and www.hdfcfund.com.

Operating Profit Margin



Based on internal computations

Statement of Assets and Liabilities

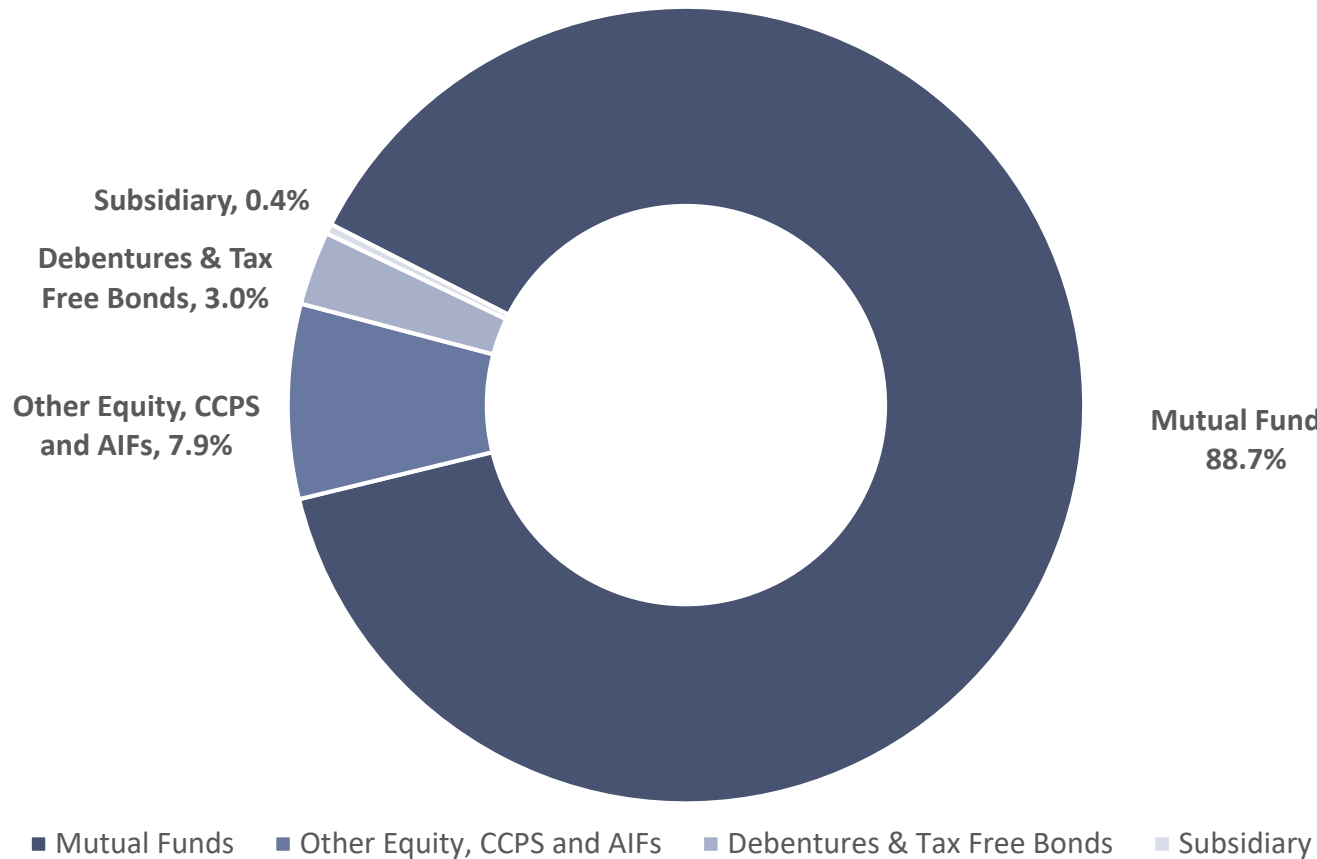
(₹ mm)

Particulars	As at Jun 30, 2026	As at Mar 31, 2026
Assets		
Financial Assets	84,413	96,243
Non-Financial Assets	3,641	3,642
Total Assets	88,054	99,885
Liabilities And Equity		
Liabilities		
Financial Liabilities	3,182	3,718
Non-Financial Liabilities	6,865	3,856
Equity		
Equity Share Capital	2,143	2,142
Other Equity	75,864	90,169
Total Liabilities And Equity	88,054	99,885

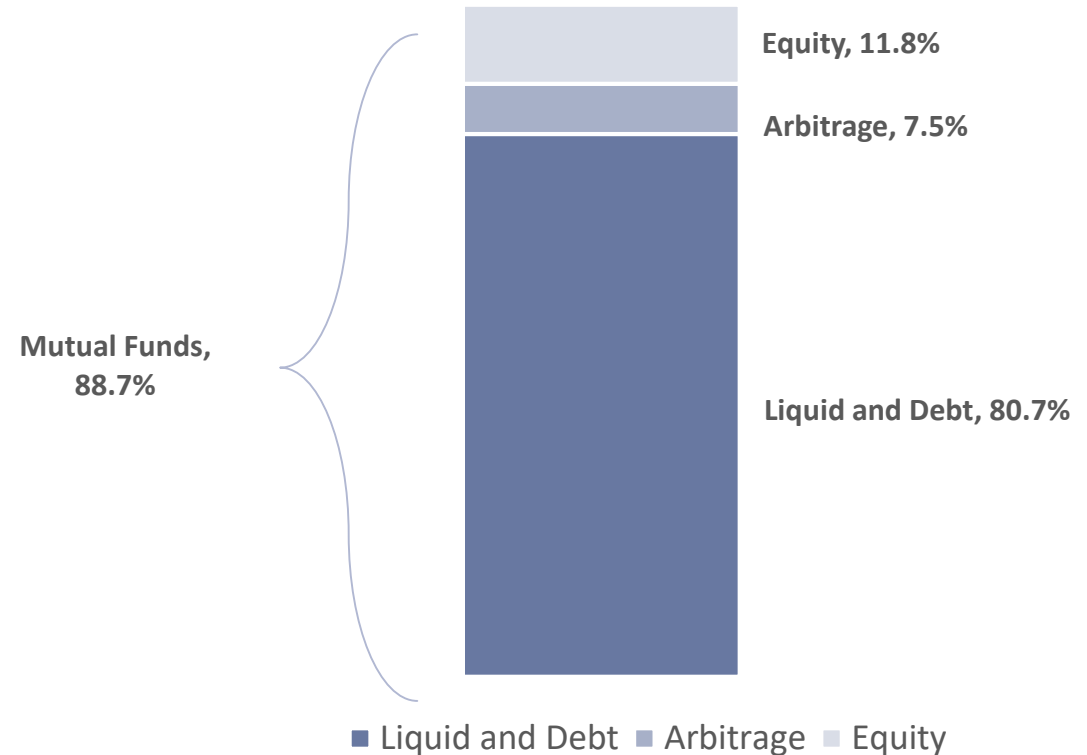
Breakup of Total Investments

Total Investments: ₹ 80,508 million

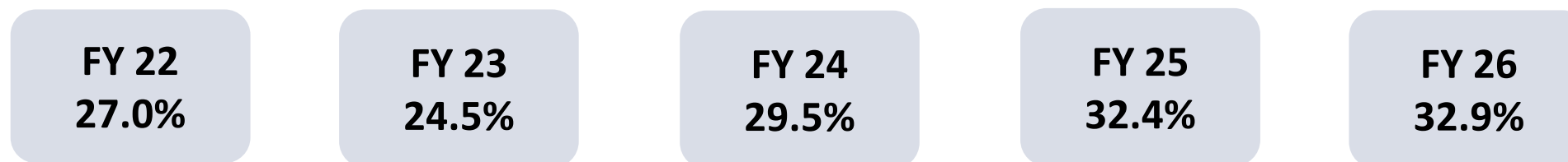
Breakdown of Total Investments



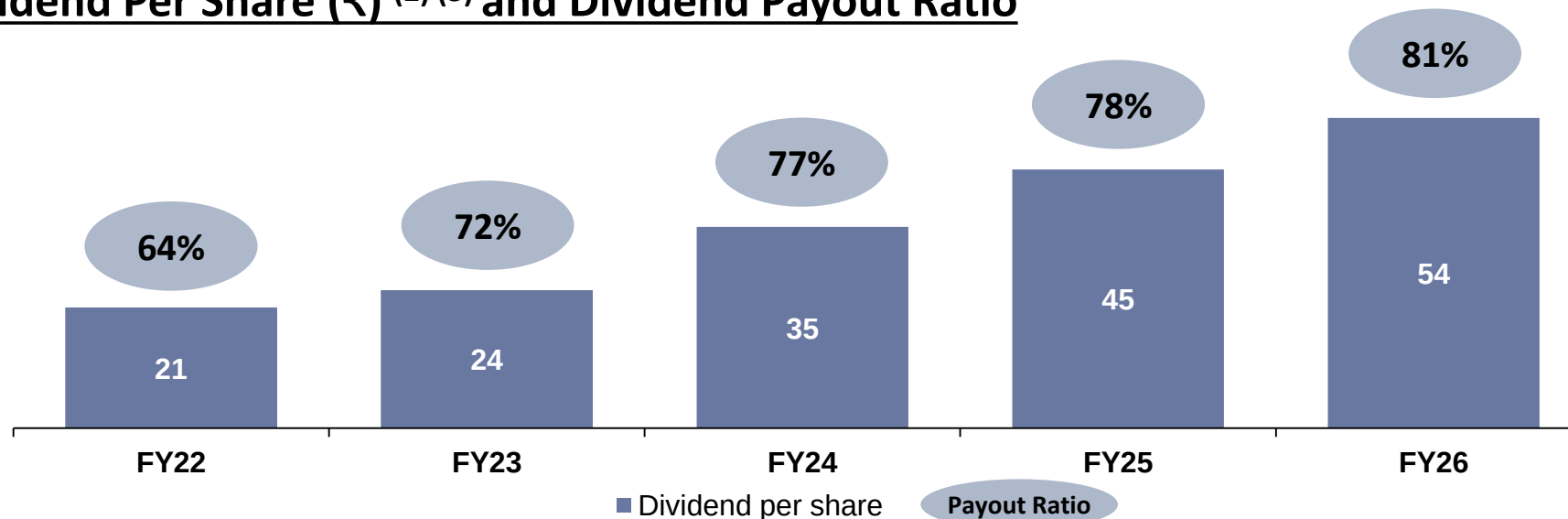
Breakdown of Mutual Fund Investments



Return on Equity⁽¹⁾



Dividend Per Share (₹) ⁽²⁾ ⁽³⁾ and Dividend Payout Ratio



(1) Calculated as Profit After Tax divided by average Net Worth

(2) For FY26, a final dividend of ₹ 54 per equity share was proposed by the board on April 16, 2026 and approved by the shareholders at the Annual General Meeting held on June 24, 2026.

(3) The above dividend per share information for the previous years (FY 22 to FY 25) has been restated to reflect the effect of bonus shares issued in FY 26 and therefore presented on post-bonus basis. The corresponding dividend per share on pre-bonus basis were ₹ 90, ₹ 70, ₹ 48 and ₹ 42 for the FY 25, FY 24, FY 23 and FY 22 respectively.



Thank you

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Definitions

AUM refers to Assets Under Management as on end of any given month/period

MAAUM refers to a given month’s average Assets Under Management

QAAUM refers to a given quarter’s average Assets Under Management

AAAUM refers to a given year’s average Assets Under Management

Unless otherwise stated, the above definitions are used for Mutual Fund Assets under management

Press Release

July 15, 2026

HDFC AMC's Profit After Tax for the Quarter ended June 30, 2026 at ₹8,383 million, an increase of 12% over Quarter ended June 30, 2025.

HDFC Asset Management Company Limited (HDFC AMC) declares financial results for the period ended June 30, 2026.

- Amongst India's largest mutual fund managers with QAAUM market share of 11.2% for the quarter ended June 30, 2026.
- Amongst India's largest Actively Managed Equity Oriented Mutual Fund managers with QAAUM market share of 12.8% for the quarter ended June 30, 2026.
- Revenue from operations was ₹10,985 million and operating profit was ₹8,276 million for the Quarter ended June 30, 2026, an increase of 14% and 10% respectively over the Quarter ended June 30, 2025.

Mumbai, July 15, 2026: HDFC Asset Management Company Limited today reported its financial performance for the quarter ended June 30, 2026.

CORPORATE HIGHLIGHTS

- QAAUM of ₹9,351 billion for the quarter ended June 30, 2026 compared to ₹8,286 billion for the quarter ended June 30, 2025, 11.2% market share in QAAUM of the mutual fund industry.
- QAAUM in actively managed equity-oriented funds i.e. equity oriented QAAUM excluding index funds stood at ₹5,740 billion for the quarter ended June 30, 2026 with a market share of 12.8%. The AMC is amongst the largest actively managed equity-oriented mutual fund managers in the country.
- The ratio of equity and non-equity oriented QAAUM is 66:34, compared to the industry ratio of 57:43 for the quarter ended June 30, 2026.
- 17.2 million Systematic transactions with a value of ₹48.1 billion processed during the month of June 2026.
- Over 1,10,000 empaneled distribution partners across MFDs, National Distributors and Banks, serviced through a total of 280 offices of which 196 are in B-30 locations. The contribution of B-30 locations to our total monthly average AUM for June 2026 is 19.6%.
- 69% of the company's total monthly average AUM for June 2026 is contributed by individual investors compared to 61% for the industry.
- Total Live Accounts stood at 31.1 million as on June 30, 2026. Unique customers as identified by PAN or PEKRN now stands at 17.1 million as on June 30, 2026 compared to 61.9 million for the industry, a penetration of 28%.

FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED JUNE 30, 2026

- The Operating Profit of the company for the Quarter ended June 30, 2026 was ₹8,276 million as compared to ₹7,534 million for the Quarter ended June 30, 2025.
- Profit before tax for the Quarter ended June 30, 2026 was ₹10,902 million as compared to ₹9,861 million for the Quarter ended June 30, 2025.
- Profit after tax for the Quarter ended June 30, 2026 was ₹8,383 million as compared to ₹7,480 million for the Quarter ended June 30, 2025.

About HDFC AMC

Incorporated in 1999, HDFC Asset Management Company Limited (HDFC AMC) is Investment Manager to HDFC Mutual Fund, one of the largest mutual funds in the country with closing AUM of Rs 9.32 trillion as on June 30, 2026.

The Company offers a comprehensive suite of savings and investment products ranging from mutual funds, including both actively managed and passive options, to portfolio management services and alternative investment opportunities catering to the needs of a large and diverse customer base.

HDFC AMC proudly serves a mutual fund customer base of 17.1 million unique investors, with a total of 31.1 million live accounts. The Company has a vast network of 280 offices, over 1,10,000 distribution partners and modern digital platforms, enabling it to serve clients across India.

For more information, please visit the company's website at www.hdfcfund.com.

For any media queries, contact:

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HDFC Asset Management Company Ltd.