



**DEEP
Industries
Limited**

**Oil & Gas Exploration
Production & Services**

14th February, 2013

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code : 532760

Company Code : DEEPIND

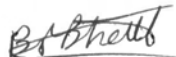
Dear Sir,

Sub.: Submission under Clause 41 of Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, kindly find enclosed herewith the Unaudited Financial Result and Limited Review Report of Deep Industries Limited for the quarter ended 31st December, 2012.

You are requested to consider the same for your reference and record.

Thanking you,
Yours faithfully,
For DEEP INDUSTRIES LIMITED


Bhavika Bhatt
Company Secretary

Encl: As above



Corporate Office :

6th Floor, Astron Tower, Opp. Iscon Temple, S. G. Highway, Ahmedabad-380 015 Gujarat India.
Phone : +91 79 2686 2076, 2686 2078 Fax : +91 79 2686 2077

Registered Office :

Opp. Suryanarayan Bunglows, State Highway, Motera, Dist. Gandhinagar, Gujarat, India
Phone : +91 79 2757 1128, 2750 2461 Fax +91 79 2686 2077
E-mail: info@deepindustries.com • Website: www.deepindustries.com





CA Jayesh M. Shah
(F.C.A.)

Jayesh M. Shah & Co.
Chartered Accountants

Limited Review Report

To,
The Board of Directors,
Deep Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Deep Industries Limited for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



Date : 14th February, 2013

Place : Ahmedabad

For Jayesh M. Shah & Co
Chartered Accountants
Firm Reg. No. 104173W

Jayesh M. Shah
Proprietor
M. No. 30638

DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

UNAUDITED STANDALONE (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2012

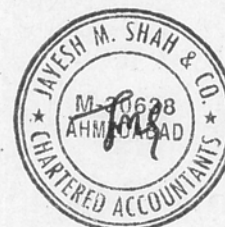
PART I

(Rs. In Lacs Except EPS & Share Capital)

Particulars	Quarter ended on 31.12.2012	Quarter ended on 30.09.2012	Corresponding Quarter ended on 31.12.2011	Nine Months ended on 31.12.2012	Nine months ended on 31.12.2011	Financial year ended on 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	1534.94	1372.92	1220.32	4526.39	3732.86	6043.91
(b) Other Operating Income	0.00	0.00	0.00	0.00	0	0.00
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	2.66	-26.28	37.98	53.13	-21.92	100.49
b. Consumption of raw materials /Operating Expenses	330.02	254.79	230.10	827.51	762.14	1890.67
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
d. Employees cost	162.14	160.89	148.54	500.87	460.92	658.57
e. Depreciation	273.83	259.94	162.56	791.91	484.56	705.80
f. Other expenditure	123.17	123.00	125.99	366.34	386.38	524.46
g. Total	891.82	772.34	705.17	2539.76	2072.08	3879.99
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Finance costs and Exceptional	643.12	600.58	515.15	1986.63	1660.78	2163.92
4. Other Income	38.19	30.11	19.66	103.85	75.09	91.46
5. Profit from Operations before Finance costs and Exceptional Items (3+4)	681.31	630.69	534.81	2090.48	1735.87	2255.38
6. Finance cost	168.50	152.90	113.49	452.67	245.44	449.43
7. Profit after Finance cost but before Exceptional Items (5-6)	512.81	477.79	421.32	1637.81	1490.43	1805.95
8. Exceptional items (Reinstatement Penalty-Revocation of Suspension at BSE)	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	512.81	477.79	421.32	1637.81	1490.43	1805.95
10. Tax expense	195.86	203.87	117.47	636.77	440.00	602.94
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	316.95	273.92	303.85	1001.04	1050.43	1203.01
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	316.95	273.92	303.85	1001.04	1050.43	1203.01
14. Paid-up equity share capital (equity shares having face value of Rs.10/- each fully paid up)	248750000	248750000	235000000	248750000	235000000	248750000
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						12178.39
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic EPS	1.27	1.10	1.29	4.02	4.47	5.12
Diluted EPS	1.25	1.08	1.25	3.93	4.32	5.04
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic EPS	1.27	1.10	1.29	4.02	4.47	5.12
Diluted EPS	1.25	1.08	1.25	3.93	4.32	5.04

PART II

A PARTICULAR OF SHAREHOLDING	Quarter ended on 31.12.2012	Quarter ended on 30.09.2012	Corresponding Quarter ended on 31.12.2011	Nine Months ended on 31.12.2012	Nine months ended on 31.12.2011	Financial year ended on 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Public Shareholding						
- No. of shares	10614850	10614850	10614850	10614850	10614850	10614850
- Percentage of shareholding	42.67%	42.67%	45.17%	42.67%	45.17%	42.67%
2. Promoters and Promoter group shareholding						
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
- No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	NIL	NIL	NIL	NIL	NIL	NIL
- No. of shares	14260150	14260150	12885150	14260150	12885150	14260150
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of total share capital of the company)	57.33%	57.33%	54.83%	57.33%	54.83%	57.33%



PARTICULAR		Quarter ended on 31.12.2012
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		NIL

Notes:

1. The above standalone financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2013.

2. Limited Review in respect of the above financial results has been carried out by the statutory auditor of the company.

3. The company is currently operating in following two business segments :

(i) Services of Oil and Gas

(ii) Exploration & Production activities through divisions namely CBM and Oil & Gas

4. Information required in terms of Clause 43 of the listing Agreement is as under :

Fund mobilized by Preferential allotment	14.77 crores
Fund utilization of Preferential allotment	
Invested in Capital and Working Capital	
Expenditure of Business Operation	13.06 crores
Invested in Risk free Mutual Funds	1.71 crores

5. The Company is not required to give segment wise revenue results and Capital employed as Exploration and Production segment has not generated any revenue and the Capital employed for E & P segment is less than 10% of total capital employed by the Company.

6. The corresponding figures of the previous year have been regrouped wherever necessary.

Date: 14/02/2013

Place: Ahmedabad



For DEEP INDUSTRIES LIMITED

Paras Savla
Paras Savla
Chairman & Managing Director



For, and on behalf of
JAYESH M. SHAH & CO.
CHARTERED ACCOUNTANTS

J. M. Shah
(J. M. SHAH)
Proprietor
M. NO. 100-30638

JAYESH M. SHAH & CO.
CHARTERED ACCOUNTANTS
Flat No.2, Shital Appartment,
11, Shilp Park Society, Usmanpura,
Ahmedabad-380 013.