

**DEEP
Industries
Limited**

**Oil & Gas Exploration
Services & Engineers**

14th November, 2011

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code : 532760

Company Code : DEEPIND

Dear Sir,

Sub.: Submission under Clause 41 of Listing Agreement

Pursuant to Clause 41 of the Listing Agreement relating to Financial Results, kindly find enclosed herewith the Unaudited Financial Results of Deep Industries Limited for the quarter ended 30th September, 2011.

You are requested to consider the same for your reference and record.

Thanking You,

Yours faithfully,
For DEEP INDUSTRIES LIMITED

Bp Bhatt
Bhavika Bhatt
Company Secretary

Corporate Office :

6th Floor, Astron Tower, Opp. Fun-Republic Cinema, S. G. Highway, Ahmedabad-380 015.
Ph. : +91-79-26862076, 26862078 Fax : +91-79-26862077

Registered Office :

Opp. Suryanarayan Bungalows, State Highway, Motera, Dist. Gandhinagar, Gujarat, India.
Ph. : + 91-79 2757 11 28, 2750 24 61 Fax : +91-79-26862077

E-mail : info@deepindustries.com Website : <http://www.deepindustries.com>



DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

UNAUDITED STANDALONE (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2011

(Rs. In Lacs Except EPS & Share Capital)

Particulars	Three months ended on 30.09.2011	Corresponding 3 months ended on 30.09.2010	Year to Date figures for current Period ended on 30.09.2011	Year to Date figures for the previous year ended on 30.09.2010	Previous accounting year ended on 31.03.2011
	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
1. (a) Net Sales/Income from Operations	1259.45	1003.01	2512.54	2296.24	4627.38
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	-38.40	1.24	-59.89	11.68	-129.49
b. Consumption of raw materials/ Operating Expenses	271.50	273.17	532.04	546.59	1226.14
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	149.33	119.87	312.38	255.95	517.66
e. Depreciation	161.34	157.79	322.00	308.00	623.24
f. Other expenditure	134.89	115.81	260.39	249.74	510.79
g. Total	678.66	667.88	1366.92	1371.96	2748.34
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	580.79	335.14	1145.62	924.27	1879.04
4. Other Income	22.74	25.67	55.43	52.46	186.98
5. Profit before Interest and Exceptional Items (3+4)	603.53	360.80	1201.05	976.73	2066.01
6. Interest	93.16	79.65	131.95	157.19	312.94
7. Profit after Interest but before Exceptional Items (5-6)	510.37	281.15	1069.10	819.54	1753.08
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	510.37	281.15	1069.10	819.54	1753.08
10. Tax expense	139.32	90.54	322.53	267.55	567.47
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	371.05	190.61	746.57	551.99	1185.61
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	371.05	190.61	746.57	551.99	1185.61
14. Paid-up equity share capital (equity shares having face value of Rs. 10/- each fully paid up)	235000000	212500000	235000000	212500000	235000000
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	10213.29
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.58	0.90	3.18	2.60	5.50
Basic EPS (Rs.)					
Diluted EPS (Rs.)	1.58	0.85	3.18	2.47	5.50
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.58	0.90	3.18	2.60	5.50
Basic EPS (Rs.)					
Diluted EPS (Rs.)	1.58	0.85	3.18	2.47	5.50
17. Public Shareholding					
- No. of shares	10614850	10614850	10614850	10614850	10614850
- Percentage of shareholding	45.17	49.95	45.17	49.95	45.17
18. Promoters and promoter group Shareholding**					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	NIL	NIL	NIL	NIL	NIL
- Number of Shares	12885150	10635150	12885150	10635150	12885150
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.83	50.05	54.83	50.05	54.83



Statement of Assets and Liabilities as at 30th September 2011

(Rs in Lakhs)

Particulars	As at 30-09-2011 Unaudited	As at 30-09-2010 Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	2350.00	2755.75
(b) Reserves and Surplus	10964.73	8641.56
LOAN FUNDS	4663.55	4412.39
DEFERRED TAX LIABILITY	1132.87	913.02
TOTAL	19111.14	16722.71
FIXED ASSETS	14116.87	13222.46
INVESTMENTS	487.28	1235.99
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	391.82	190.75
(b) Sundry Debtors	1847.67	1349.43
(c) Cash and Bank balances	1175.66	116.56
(d) Other current assets	1433.29	1561.34
(e) Loans and Advances	1462.17	654.96
Less: Current Liabilities and Provisions		
(a) Liabilities	897.14	832.45
(b) Provisions	1102.97	992.30
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	196.50	215.98
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	19111.14	16722.71

Notes:

- The above standalone financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2011.
- The company is currently operating in following two business segments :
 - Services of Oil and Gas
 - Exploration & Production activities through divisions namely CBM and Oil & Gas
- The Company is not required to give segment wise revenue results and Capital employed as Exploration and Production segment has not generated any revenue and the Capital employed for E & P segment is less than 10% of total capital employed by the Company.

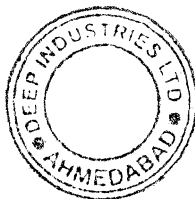
4. Details of shareholders complaints/ grievances during 01-07-2011 to 30-09-2011 is as under :

No. of Complaints Received	Resolved	Pending
Nil	Nil	Nil

5. The corresponding figures of the previous year have been regrouped wherever necessary.

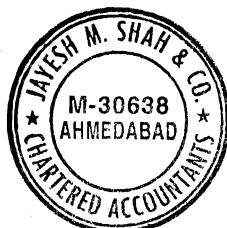
Date: November 14, 2011

Place: Ahmedabad



For DEEP INDUSTRIES LIMITED

Paras Savla
Paras Savla
Chairman & Managing Director



For, and on behalf of
JAYESH M. SHAH & CO.
CHARTERED ACCOUNTANTS

J. M. SHAH
(J. M. SHAH)
Proprietor
M NO. 100-30638

JAYESH M. SHAH & CO.
CHARTERED ACCOUNTANTS
Flat No.2, Shital Appartment,
11, Shilp Park Society, Usmanpura,
Ahmedabad-380 013.