

**DEEP
Industries
Limited**

**Oil & Gas Exploration
Production & Services**

14th August, 2012

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code : 532760

Company Code : DEEPIND

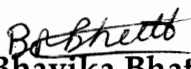
Dear Sir,

Sub.: Submission under Clause 41 of Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, kindly find enclosed herewith the Unaudited Financial Result and Limited Review Report of Deep Industries Limited for the quarter ended 30th June, 2012.

You are requested to consider the same for your reference and record.

Thanking you,
Yours faithfully,
For DEEP INDUSTRIES LIMITED


Bhavika Bhatt
Company Secretary



Corporate Office :

6th Floor, Astron Tower, Opp. Iscon Temple, S. G. Highway, Ahmedabad-380 015. Gujarat, India.
Phone : +91 79 2686 2076, 2686 2078 Fax : +91 79 2686 2077

Registered Office :

Opp. Suryanarayan Bunglows, State Highway, Motera, Dist. Gandhinagar, Gujarat, India.
Phone : +91 79 2757 1128, 2750 2461 Fax : +91 79 2686 2077
E-mail: info@deepindustries.com • Website: www.deepindustries.com



DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

UNAUDITED STANDALONE (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2012

PART I

(Rs. In Lacs Except EPS & Share Capital)

Particulars	Quarter ended on 30.06.2012	Quarter ended on 31.03.2012	Corresponding Quarter ended on 30.06.2011	Financial year ended on 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited
1. (a) Net Sales/Income from Operations	1618.53	2249.37	1253.09	5982.23
(b) Other Operating Income	0.00	0.00	0.00	0.00
2. Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	76.75	-92.75	-21.49	-114.67
b. Consumption of raw materials /Operating Expenses	242.70	1210.74	260.54	1972.88
c. Purchase of traded goods	0.00	0.00	0.00	0
d. Employees cost	177.84	109.51	163.05	570.43
e. Depreciation	258.14	231.43	160.66	715.99
f. Other expenditure	120.17	243.81	125.50	630.19
g. Total	875.60	1702.74	688.26	3774.82
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-	742.93	546.63	564.83	2207.41
4. Other Income	35.55	7.09	32.69	82.18
5. Profit before Interest and Exceptional Items (3+4)	778.48	553.72	597.52	2289.59
6. Interest	131.27	210.41	38.79	455.85
7. Profit after Interest but before Exceptional Items (5-6)	647.21	343.31	558.73	1833.74
8. Exceptional items (Reinstatement Penalty-Revocation of Suspension at BSE)	0.00	0.00	0.00	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	647.21	343.31	558.73	1833.74
10. Tax expense	237.04	192.19	183.21	632.19
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	410.17	151.12	375.52	1201.55
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0
13. Net Profit(+)/ Loss(-) for the period (11-12)	410.17	151.12	375.52	1201.55
14. Paid-up equity share capital (equity shares having face value of Rs.10/- each fully paid up)	248750000	248750000	235000000	248750000
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic EPS	1.65	0.61	1.60	4.83
Diluted EPS	1.63	0.58	1.60	4.58
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Basic EPS	1.65	0.61	1.60	4.83
Diluted EPS	1.63	0.58	1.60	4.58



PART II

A PARTICULAR OF SHAREHOLDING	Quarter ended on 30.06.2012	Quarter ended on 31.03.2012	Quarter ended on 30.06.2011	Financial year ended on 31.03.2012
1. Public Shareholding				
- No. of shares	10614850	10614850	10614850	10614850
- Percentage of shareholding	42.67	42.67	45.17	42.67
2. Promoters and Promoter group sharholding**				
a) Pledged/Encumbered				
- No. of shares	N.A.	N.A.	N.A.	N.A.
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
- Percentage of shares(as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered				
- No. of shares	14260150	14260150	12885150	14260150
-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares(as a % of total share capital of the company)	57.33	57.33	54.83	57.33

PARTICULAR	Quarter ended on 30.06.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above standalone financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2012.
- The company is currently operating in following two business segments :
 - Services of Oil and Gas
 - Exploration & Production activities through divisions namely CBM and Oil & Gas
- The Company is not required to give segment wise revenue results and Capital employed as Exploration and Production segment has not generated any revenue and the Capital employed for E & P segment is less than 10% of total capital employed by the Company.
- Information required in terms of Clause 43 of the listing Agreement is as under :

Amount

Fund mobilized by Preferential allotment :

Rs. 13.06 crores

Fund utilization of Preferential allotment :

Invested in Capital and Working Capital Expenditure of Business operation

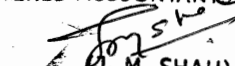
Rs. 13.06 crores

- The corresponding figures of the previous year have been regrouped wherever necessary.

Date: August 14, 2012

Place: Ahmedabad

 For, and on behalf of
JAYESH M. SHAH & CO.
 CHARTERED ACCOUNTANTS


J. M. SHAH
 Proprietor
 M. NO. 100-30638


JAYESH M. SHAH & CO.
 CHARTERED ACCOUNTANTS
 Flat No.2, Shital Appartment,
 11, Shilp Park Society, Usmanpura,
 Ahmedabad-380 013.

For DEEP INDUSTRIES LIMITED


Paras Savia
 Chairman & Managing Director




CA Jayesh M. Shah
(F.C.A.)

Jayesh M. Shah & Co.
Chartered Accountants

Limited Review Report

To,
The Board of Directors,
Deep Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Deep Industries Limited for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



Date : 14th August, 2012

Place : Ahmedabad

For Jayesh M. Shah & Co
Chartered Accountants
Firm Reg. No. 104173W

Jayesh M. Shah

Proprietor

M. No. 30638