DEEP Industries Limited
Oil & Gas Field Services

July 28, 2026

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 543288

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL: DEEPINDS

Sub: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulation)-Outcome of the Board meeting held today i.e. July 28, 2026

Dear Sir/ Madam,

With reference to captioned subject matter, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. July 28, 2026 has approved the following businesses;

1. **Approval of Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2026 and took note of Limited Review Report issued by the Statutory Auditors, M/s Mahendra N. Shah & Co.**

   Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, we enclose herewith the following:

   a. Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2026 along with the Limited Review Report issued by M/s Mahendra N. Shah & Co.

2. **Intimation of Record Date for Declaration of Final Dividend.**

   In continuation to the earlier filed intimation regarding declaration of the Final Dividend for the Financial Year 2025-26, it is informed that the Company has fixed, Friday, August 21, 2026 as the Record Date for the said purpose. The dividend, if declared by the shareholders at the ensuing Annual General Meeting, shall be payable to those Equity Shareholders whose name appears on the Register of Members of the Company or on records of National Securities Depositories Limited or Central Depositories Services (India) Limited as beneficial owners of the shares as on the said Record Date.

   The said Dividend if approved by the shareholders at the ensuing Annual General Meeting shall be paid within stipulated timelines as prescribed under law.

3. **Alteration of Article of Association of the Company.**

   The Board of Directors of the Company has approved the alteration in the Articles of Association of the Company by inserting a new enabling Article empowering the Company to issue, offer, allot and/or transfer equity shares or other eligible securities under one or more employee stock option or other share-based employee benefit schemes in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, subject to the approval of the shareholders of the Company and other regulatory approvals as applicable.

4. Approval of Deep Employee Stock Option Scheme 2026 ("DIL ESOP 2026"/"SCHEME").

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved the adoption of the Deep Employee Stock Option Scheme 2026 ("DIL ESOP 2026"/"SCHEME") in accordance with the provisions of the Companies Act, 2013 and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, subject to the approval of the shareholders of the Company and such other regulatory/statutory approvals as may be necessary.

Requisite disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is as below:

SN	Disclosure Requirement	Details
1.	Brief details of options granted	15,00,000 (Fifteen Lakhs) employee stock options ("Options") to be granted to the eligible employees as determined by the Nomination and Remuneration Committee ("Committee").
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes, Deep Employee Stock Option Scheme 2026 ("DIL ESOP 2026"/"SCHEME"), is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	As stated at serial no. 1 above. 15,00,000 (Fifteen Lakhs) Options exercisable into not more than 15,00,000 (Fifteen Lakhs) equity shares of face value of ₹ 5/- (Rupee Five Only) each fully paid-up.
4.	Pricing formula	Not Applicable as no grant being done at present. However, the Exercise Price per option shall be determined by NRC which shall be not less than the face value of the Share as on the Grant Date.
5.	Options vested	Not applicable at this stage.
6.	Time within which option may be exercised	The Vested options under the Scheme shall be exercised not earlier than minimum period of 1 (one) year and not later than maximum period of 5 (five) years from the date of vesting of such options.
7.	Options exercised	Not applicable at this stage.
8.	Money realized by exercise of options	Not applicable at this stage.
9.	The total number of shares arising as a result of exercise of option	Not applicable at this stage.
10.	Options lapsed	Not applicable at this stage.

11.	Variation of terms of option	Not applicable at this stage.
12.	Brief details of significant terms	The Options granted under the Scheme shall vest not earlier than minimum period of 1 (one) year and not later than maximum period of 5 (five) years from the date of Grant. The Scheme will be overseen by the Nomination and Remuneration Committee (NRC) of the Company, which will handle all related responsibilities, including any powers or duties delegated by the Board as per applicable law. The Shares arising out of Exercise of Vested Options shall not be subject to any lock-in period from the date of allotment of such Shares under Scheme.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage.
14.	Diluted earnings per share pursuant to issue of equity share on exercise of options.	Not applicable at this stage.

5. Appointment of Mr. Rajeev Kumar Sinha as the Senior Management Personnel of the Company.

On basis of recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved appointment of Mr. Rajeev Kumar Sinha, Chief Operating Officer of the Company as Senior Management Personnel of the Company with effect from August 01, 2026, based on his roles and responsibilities.

Requisite disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is as below:

SN	**Disclosure Requirement**	**Details**
1.	Reason for Change viz. appointment	Appointment
2.	Date of appointment as Senior Management Personnel	August 01, 2026
3.	Brief Profile	Mr. Rajeev Kumar Sinha has done his B.Tech-Petroleum Engineering from Indian Institute of Technology (ISM), Dhanbad. He has over 30 years of experience in the Oil and Gas Industry. He has extensive expertise in Project Management, Operations & Maintenance, Production Management, Asset Management and Business Strategy. His experience in leading large-scale projects and operational excellence will be asset to our

		organization.
4.	Disclosure of relationships between directors	Not Applicable

6. Resignation of Company Secretary and Compliance Officer of the Company.

Mrs. Shilpa Sharma (Membership No. A34516) Associate Member of Institute of Company Secretaries of India has tendered her resignation from the post of Company Secretary and Compliance Officer and Key Managerial Personnel of the Company with effect from closing business hours of 31st July, 2026 to pursue opportunities outside the organization as stated in the Resignation Letter dated 28th April, 2026. Copy of her resignation letter is enclosed herewith.

Requisite disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is as below:

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change ~~viz. Appointment,~~ Resignation, ~~Removal, Death or Otherwise~~	Mrs. Shilpa Sharma has tendered her resignation from the position of Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company vide her letter dated 28th April, 2026. She has decided to explore new avenues and opportunities for her professional growth and development.
2.	Date of resignation	She will be relieved from the services of the Company with effect from closing hours of 31st July, 2026.
3.	Brief profile	Not Applicable
4.	disclosure of relationships between directors	Not Applicable

7. Authorized Key Managerial Personnel to determine materiality of an event or information or information and for the purpose of making disclosures to stock exchange(s).

Pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, contact details of Key Managerial Personnel who are severally authorized to determine materiality of an event or information and make disclosures to the stock exchange(s) are as under:

Name	Designation	Contact Information
Mr. Paras Shantilal Savla	Chairman and Managing Director	Mobile : +91 98256 00533 / +91 99090 09898 Email id : info@deepindustries.com cs@deepindustries.com
Mr. Rupesh Kantilal Savla	Managing Director	
Mr. Rohan Vasantkumar Shah	Whole Time Director and Chief Financial Officer	

The meeting of Board of Directors commenced at 12:00 Noon and concluded at 01:25 pm.

You are requested to take the same on your records.

Thanking you

For, Deep Industries Limited

SHILPA SHARMA

Digitally signed by SHILPA SHARMA
DN: cn=SHILPA SHARMA c=IN o=Personal
Reason: I am the author of this document
Location:
Date: 2026-07-28 13:28+05:30

Shilpa Sharma
Company Secretary & Compliance Officer
M. No.: A34516

Encl: as above

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

201, Pinnacle Business Park
Corporate Road, Opp: Royal Orchid Flats,
Prahladnagar, Ahmedabad – 380 015,INDIA
Tel: 079-2970 5151/52, +91 89800 24640
E-mail : office@mnshahca.com &
kjpandco@gmail.com
Web: www.mnshahca.com

Independent Auditor's review report on Quarterly Unaudited Standalone Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Deep Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Deep Industries Limited** ("the company") for the quarter ended June 30, 2026("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MAHENDRA N. SHAH & CO. FIRM REG NO. [illegible] AHMEDABAD CHARTERED ACCOUNTANTS

Other matters

5. During the previous year, Kandla Energy and Chemicals Limited merged with Deep Industries Limited. Accordingly, the financial results for the comparative quarter ended June 30, 2025 have been restated to reflect the impact of the merger. Consequently, comparative figures have been adjusted to present the standalone performance of the entity.

Our conclusion on the statements is not modified in respect of above matter.

For, Mahendra N. Shah & Co.
Chartered Accountants
FRN: 105775W

MAHENDRA N. SHAH & CO. * FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

CA Chirag M. Shah
Partner
Membership No. 045706
UDIN: 26045706VCCTXK2529

Date: 28/07/2026
Place: Ahmedabad

DEEP INDUSTRIES LIMITED

REGI. OFFICE :12A &14, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058
Ph.: 91 99090 09898; +91 98256 00533, E-mail: cs@deepindustries.com; website:www.deepindustries.com, CIN:L14292GJ2006PLC049371

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2026

(Rs. in Lakhs except per equity share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited	Unaudited Restated*	Audited
1	Income from Revenue				
	(a) Revenue from operations	17,177.55	17,162.19	17,259.68	70,296.17
	(b) Other Income	1,383.14	1,016.43	1,404.30	5,288.66
	Total Income	18,560.69	18,178.62	18,663.98	75,584.83
2	Expenses				
	(a) Cost of materials consumed /Purchase of Stock-in-Trade	7,350.15	8,564.52	8,632.31	33,992.14
	(b) Employee benefits expenses	1,771.91	1,500.04	1,605.09	6,919.90
	(c) Finance cost	392.97	410.80	418.99	1,708.30
	(d) Depreciation and amortization expenses	1,070.60	1,034.17	1,050.04	4,284.48
	(e) Other expenses	593.06	682.75	708.59	3,021.89
	Total Expenses	11,178.69	12,192.28	12,415.02	49,926.71
3	Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)	7,382.00	5,986.34	6,248.96	25,658.12
4	Exceptional items Gain/(Loss)(Net)	-	(20,828.49)	-	(20,828.49)
5	Profit / (Loss) from ordinary activities before tax (3-4)	7,382.00	(14,842.15)	6,248.96	4,829.63
6	Tax Expense				
	(a) Current Tax	1,155.71	(4,429.46)	1,351.88	5.68
	(b) Short/(Excess) provision of income tax of earlier years	-	(3,807.96)	-	(3,807.95)
	(c) Deferred Tax	708.47	(1,616.01)	232.63	(1,116.29)
	Total Tax Expense	1,864.18	(9,853.43)	1,584.51	(4,918.56)
7	Net Profit for the Period/Year (5-6)	5,517.82	(4,988.72)	4,664.45	9,748.19
8	Other comprehensive income / (expenses)				
	(a) Items that will not be reclassified to profit or loss(net of tax)	5.70	14.01	-	22.81
	(b) Items that will be reclassified to profit or loss(net of tax)	-	-	-	-
	Total Other comprehensive income for the Period/Year (a+b)	5.70	14.01	-	22.81
9	Total Comprehensive Income for the Period / Year (7+8)	5,523.52	(4,974.71)	4,664.45	9,771.00
9	Paid-up equity share capital (face value of Rs.5/-)	3,200.00	3,200.00	3,200.00	3,200.00
10	Other Equity				1,63,123.38
11	Earnings per equity of Rs. 5/- each (not annualized for the quarter)				
	(a) Basic (in Rs.)	8.62	(7.79)	7.29	15.23
	(b) Diluted (in Rs.)	8.62	(7.79)	7.29	15.23

*Refer Note No.5

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG. NO.105775W AHMEDABAD

DEEP INDUSTRIES LTD. GUJARAT

DEEP INDUSTRIES LIMITED
REGI. OFFICE :12A &14, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058
Ph.: 91 99090 09898; +91 98256 00533, E-mail: cs@deepindustries.com; website:www.deepindustries.com,
CIN:L14292GJ2006PLC049371

NOTES

1 The above unaudited standalone financial results for the quarter ended June 30, 2026 of Deep Industries Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on July 28, 2026.

2 The above standalone financial results for the quarter ended June 30, 2026 ("the Statement") have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.

3 The Company is not required to give segment wise revenue details and capital employed as per Ind AS 108 "Operating Segments" as the Company operates in single business segment namely "Oil and Gas Field Services".

4 Figures for the quarter ended March 31, 2026 represent the balancing figures between the audited figures for the respective full financial years and the published year-to-date figures up to the end of the third quarter of the respective financial years, which were subject to limited review by the statutory auditors.

5 During the previous year, Kandla Energy and Chemicals Limited merged with Deep Industries Limited. Accordingly, the financial results for the comparative quarter ended June 30, 2025 have been restated to reflect the impact of the merger. Consequently, comparative figures have been adjusted to present the standalone performance of the entity

6 The figures for the corresponding previous periods have been regrouped/rearranged wherever necessary, to make them comparable.

For, Deep Industries Limited

DEEP INDUSTRIES LTD. GUJARAT

Paras Shantilal Savla
Chairman & Managing Director
DIN: 00145639

Date: July 28, 2026
Place: Ahmedabad

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG. NO. 105775W AHMEDABAD

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

201, Pinnacle Business Park
Corporate Road, Opp: Royal Orchid Flats,
Prahladnagar, Ahmedabad – 380 015,INDIA
Tel: 079-2970 5151/52, +91 89800 24640
E-mail : office@mnshahca.com &
kjpandco@gmail.com
Web: www.mnshahca.com

Independent Auditor's review report on Quarterly Unaudited Consolidated Financial Results of the Deep Industries Limited ("the Parent") Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Deep Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Deep Industries Limited** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of following subsidiaries:
   - Deep International DMCC, Dubai
   - Raas Equipment Private Limited
   - Dolphin Offshore shipping Limited
   - Deep Onshore Services Private Limited

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG. NO. 105775W AHMEDABAD

- Deep Onshore Drilling Services Private Limited
- Deep Exploration Services Private Limited
- Dolphin Offshore Enterprises (India) Limited
- Dolphin Offshore Enterprises (Mauritius) Private Limited
- Breitling Drilling Private Limited
- Beluga International DMCC
- SAAR International FZ-LLC
- Deep Natural Resources Limited.
- Beluga International (IFSC) Private Limited*

*One of the subsidiary Company has subscribed to 100% of the share capital along with its nominee as per the Memorandum of Association and has ability to control the composition of the Board of Directors. Accordingly, the entity has been considered as a subsidiary in accordance with Ind AS 110. However, no equity investment has been infused, and the entity has not commenced operations as at June 30, 2026.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

6. **Emphasis of Matter**
   We draw attention to the accompanying Statement in respect of the Expected Credit Loss (ECL) provision. based on a detailed evaluation of the ageing and recoverability of trade receivables, including balances pertaining to earlier periods, the management has recognized an Expected Credit Loss (ECL) provision of Rs. 1110.49 lakhs up to quarter ended June 30, 2026.

   Our conclusion is not modified in respect of above matter.

Other Matters

7. We did not review interim financial information of two (2) foreign subsidiaries, namely Deep International DMCC, Dubai, and SAAR International FZ-LLC included in the consolidated unaudited financial results, whose financial statements reflects (the figures reported below are before giving effect to consolidated adjustments) total revenue of Rs. 2396.23 lakhs, net profit of Rs. 1018.72 Lakhs and total comprehensive income 1018.72 lakhs for the quarter ended June 30, 2026, as considered in the financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management.

8. We also did not review interim financial information of two (2) Step-down foreign subsidiaries, Dolphin Offshore Enterprises (Mauritius) Private Limited and Beluga International DMCC whose financial results reflects (the figures reported below are before giving effect to consolidated adjustments) total revenue of Rs. 4047.15 lakhs, net profit of Rs. 1386.11 lakhs and total comprehensive income of Rs. 1386.11 Lakhs for the quarter ended June 30, 2026, as considered in the financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management.

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG. NO. 105775W AHMEDABAD

These subsidiaries and Step-down subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by their respective independent auditors under generally accepted auditing standards applicable in their respective countries. The Parent company's management has converted the financial results of such subsidiaries and step-down subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries and step down located outside India is based on the reports of their respective independent auditors, the conversion adjustments prepared by the management of the Parent Company and reviewed by us, and the procedures performed by us as stated in paragraph 3 above.

9. The Group has incorporated Beluga International (IFSC) Private Limited last year. As no capital has been infused and the entity has not commenced operations. Accordingly, there is no material impact on the consolidated financial results.

Our conclusion on the statements is not modified in respect of above matters.

For, Mahendra N. Shah & Co.
Chartered Accountants
FRN: 105775W

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

CA Chirag M. Shah
Partner
Membership No. 045706
UDIN: 26045706UHZYPQ1833

Date: 28/07/2026
Place: Ahmedabad

DEEP INDUSTRIES LIMITED

REGI. OFFICE :12A &14, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058

Ph.: +91 99090 09898; +91 98256 00533, E-mail: cs@deepindustries.com; website:www.deepindustries.com, CIN:L14292GJ2006PLC049371

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2026

(Rs. In Lakhs except per equity share)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
1	Income from Revenue				
	(a) Revenue from operations	27,891.50	24,870.59	19,949.89	89,071.39
	(b) Other Income	2,368.00	2,493.51	1,343.35	6,954.15
	Total Income	**30,259.50**	**27,364.10**	**21,293.24**	**96,025.54**
2	Expenses				
	(a) Cost of materials consumed and Operating Expenses/Purchase of Stock-in-trade	13,441.83	12,296.20	9,100.75	40,015.15
	(b) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	-	(5.35)	5.35	-
	(c) Employee benefits expenses	2,088.86	1,850.94	1,771.86	7,811.80
	(d) Finance cost	430.19	267.49	412.56	1,763.55
	(e) Depreciation and amortization expenses	1,587.74	1,564.00	1,304.21	5,923.01
	(f) Other expenses	1,546.30	2,537.37	913.07	5,716.92
	Total Expenses	**19,094.92**	**18,510.65**	**13,507.80**	**61,230.43**
3	**Profit / (Loss) from ordinary activities before exceptional items and tax**	**11,164.58**	**8,853.45**	**7,785.44**	**34,795.11**
4	Exceptional items Gain/(Loss) (Net)	-	(20,828.49)	-	(20,828.49)
5	**Profit / (Loss) from ordinary activities before tax**	**11,164.58**	**(11,975.04)**	**7,785.44**	**13,966.62**
6	Tax Expense				
	(a) Current Tax	1,412.99	(4,354.01)	1,351.88	378.19
	(b) Short/(Excess) provision of income tax of earlier years	(0.65)	(3,807.96)	(70.41)	(3,872.40)
	(c) Deferred Tax	837.79	(3,091.18)	333.88	(2,245.16)
	Total Tax Expense	2,250.13	(11,253.15)	1,615.35	(5,739.37)
7	**Net Profit/(Loss) for the period/year**	**8,914.45**	**(721.89)**	**6,170.09**	**19,705.99**
	Net Profit/(Loss) attributable to:				
	(a) Owners	8,535.97	(1,435.88)	5,882.47	17,993.86
	(b) Non-controlling interest	378.48	713.99	287.62	1,712.13
8	Other comprehensive income / (expenses)				
	(a) Items that will not be reclassified to profit or loss(net of tax)	5.70	14.01	-	22.81
	(b) Items that will be reclassified to profit or loss(net of tax)	-	-	-	-
	(i) Foreign Currency Translation	(14.58)	1,050.35	(15.23)	1,801.85
	Total Other Comprehensive Income(a)+(b):	**(8.88)**	**1,064.36**	**(15.23)**	**1,824.66**
	Total Other Comprehensive Income attributable to:				
	(a) Owners	(8.88)	1,064.36	(15.23)	1,824.66
	(b) Non-controlling interest	-	-	-	-
9	Total comprehensive income/(loss) attributable to:	**8,905.57**	**342.47**	**6,154.86**	**21,530.65**
	(a) Owners	8,527.09	(371.52)	5,867.24	19,818.52
	(b) Non-controlling interest	378.48	713.99	287.62	1,712.13
10	Paid-up equity share capital (face value of Rs.5/-)	3,200.00	3,200.00	3,200.00	3,200.00
11	Other Equity	-	-	-	1,96,716.28
12	**Earnings per equity of Rs. 5/- each (not annualized for the quarter)**				
	(a) Basic (in Rs.)	**13.34**	**(2.24)**	9.19	28.12
	(b) Diluted (in Rs.)	**13.34**	**(2.24)**	9.19	28.12

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

DEEP INDUSTRIES LTD. GUJARAT

DEEP INDUSTRIES LIMITED

REGI. OFFICE :12A &14, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058

Ph.: +91 99090 09898; +91 98256 00533, E-mail: cs@deepindustries.com; website:www.deepindustries.com,

CIN:L14292GJ2006PLC049371

NOTES

1 The above unaudited consolidated financial results for the quarter ended June 30, 2026 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on July 28, 2026.

2 The above consolidated financial results for the quarter ended June 30, 2026 have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.

3 The Group has identified its operating segments based on the internal reports regularly reviewed by the Chief Operating Decision Maker (CODM) in accordance with the "management approach" prescribed under Ind AS 108 – Operating Segments. The CODM evaluates the Group's performance and allocates resources based on various performance indicators. The CODM reviews the operations of the Group, comprising Oil and Gas Field Services and Oil and Gas Offshore Support Services, on an integrated basis for the purposes of performance assessment and resource allocation. Accordingly, these operations constitute a single operating and reportable segment under Ind AS 108. Therefore, no separate segment information is required to be disclosed.

4 Figures for the quarter ended 31st March, 2026 represents the difference between the audited figures in respect of the full financial year and the published unaudited figures of nine months ended 31st December, 2025 which were subject to limited review by the Auditors.

5 The figures for the corresponding previous periods have been regrouped/rearranged wherever necessary, to make them comparable.

For, Deep Industries Limited

DEEP INDUSTRIES LTD. GUJARAT

Paras Shantilal Savla

Chairman & Managing Director

DIN: 00145639

Date: July 28, 2026

Place: Ahmedabad

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

Date: 28th April, 2026

To,
The Board of Directors
Deep Industries Limited
12A & 14, Abhishree Corporate Park,
Ambli Bopal Road, Ambli,
Ahmedabad – 380 058, Gujarat.

Sub: Resignation from the post of Company Secretary and Compliance Officer

Respected Sir/Ma'am,

I hope this message finds you well. After thoughtful deliberation, I have decided to resign from my position as a Company Secretary & Compliance Officer and Senior Managerial Personnel at our Company, Deep Industries Limited.

This decision comes as part of my desire to explore new avenues and opportunities for my professional growth and development. It has been a truly rewarding experience working here, and I'm grateful for the opportunities I've had to learn, contribute, and be part of a supportive team. My last working day will be effective from closing business hours of 31st July, 2026.

Kindly arrange to submit the necessary form(s) and disclosures with the Registrar of Companies, Ahmedabad and Stock Exchange(s) in this regard.

Yours faithfully,

CS Shilpa Sharma
Membership No: A34516