

May 14, 2026

**To,
Corporate Relations Department
BSE Limited**
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001
SCRIP CODE : 543288

**To,
Corporate Relations Department
National Stock Exchange of India Ltd.**
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
SYMBOL : DEEPINDS

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015-Press release for the quarter and year ended on March 31, 2026

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release of our Company for the quarter and year ended on March 31, 2026, the content of which is self-explanatory.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Deep Industries Limited

**Shilpa Sharma
Company Secretary & Compliance Officer
M.no.: A34516**

Encl: a/a



DEEP INDUSTRIES LIMITED
Regd.Off.: 12A & 14 Abhishree Corporate Park, Ambli - Bopal Road, Ambli, Ahmedabad-380058
Tel: +91 98256 00533, 99090 09898
Email: info@deepindustries.com | Website: www.deepindustries.com
CIN: L14292GJ2006PLC049371



- Revenue from the operations for FY 2026 is ₹ 891Cr, up by 55% YoY
- EBITDA for the year was at ₹425 Cr, up by 64% YoY
- PBT for the year was at ₹348 Cr, up by 65 % YoY
- Cash Profit for the year stands at ₹442 Cr with cash PAT margin of 46%

14th May 2026, Ahmedabad:

Deep Industries Limited, India's only integrated Onshore and offshore Oil & Gas Service Provider reported its FY 2026 consolidated Financial Results. The key highlights are as follows:

Amount on crores

Particulars	FY26	FY25	%YoY	Q4 FY26	Q4 FY25	%YoY
Operating Revenue	890.71	576.13	55%	248.71	167.23	49%
Total Income	960.26	608.45	58%	273.64	173.07	58%
EBITDA	424.82	263.79	44%	106.85	62.49	71%
EBITDA Margin (%)	44%	43%	89 bps	39%	36%	294 bps
PBT	347.95	210.77	65%	88.53	48.79	81%
PBT Margin (%)	36%	34.6%	159 bps	32%	38%	(658)bps

(EBITDA Includes Other Income)

The Board has recommended Final Dividend of Rs. 2.50 i.e. 50% on the face value of Rs.5 per Equity Share, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting for the financial year ended on March 31, 2026.

Business Update

We had acquired Kandla Energy and Chemicals Limited (Kandla) under Corporate Insolvency and Resolution Process in March 2025. The intent for this acquisition was to do a backward integration enabling the management to source the chemicals and hydrocarbons fluids in-house that was manufactured by Kandla. Kandla was eventually merged with Deep Industries Limited effective from 30th March 2026. The appointed date of the scheme is 31st March 2025.

Following the acquisition of the Kandla in March, 2025, management adopted a conservative accounting approach regarding inherited trade receivables, the company deferred the recognition of certain legacy receivables pending a full recoverability assessment. We initiated a comprehensive, 12-month reconciliation and recovery program to validate the collectability of these old trade receivables. After a year of intensive collection efforts and due diligence, it was determined that these old trade receivables do not meet our criteria for realization. Consequently, to ensure a transparent and high-quality balance sheet, as a part of our balance sheet strengthening exercise the company has elected to write off these legacy trade receivables. This non-recurring and non-cash adjustment reflects our commitment to financial discipline. This has not impacted our core cash profitability in FY 2026. Our net cash flow from operating activities have been increased to Rs. 270 Cr in FY 2026 from Rs. 210 Cr in FY 2025.

Commenting on the performance, **Mr. Paras S. Savla, Chairman and Managing Director, Deep Industries Ltd.** expressed his satisfaction on companies FY 2026 performance which was due to its ability to adapt to market dynamics and seize emerging opportunities. The write off of receivables of Kandla amounting to Rs. 208.28 crores was a conscious decision taken to clean off our books and ensure a higher returns to the shareholders in years to come.

In FY 26 we entered into an MOU for venturing into Green Hydrogen Business to explore the new business areas to add in our service portfolio. This MOU aims to bid for and execute various Green Hydrogen project tenders and contracts.

The oil and gas sector is transitioning from a period of "crisis management" to a "structural rebalancing." Closure of Strait of Hormuz and crude oil price rise resulted in supply side disruptions and Indian Govt has now fast tracked its resolve to reduce dependence on imports. With the vision of our Honorable Prime Minister Shri Narendra Modiji for Aatmanirbhar Bharat, Country is actively perusing investments for its exploration and production (E&P) sector as a part of broader USD 500 billion opportunity in its Energy Infrastructure by 2030. We are strategically positioned to capitalize on this opportunity, reinforcing our commitment to national energy security and long-term value creation.

With strengthened leadership team the Company is now set for continued growth for operational excellence and innovation. We are confident of sustainable growth in years to come by capturing new opportunities and deliver long-term value to our stakeholders.

We will continue our efforts on adopting best corporate governance and focus on sustainable development of our society through our various CSR Initiatives.

About Deep Industries Ltd.

Deep Industries Limited is a one stop solution provider in the business of various Oil and Gas support services for more than 30 years now. It had started with Natural Gas Compression services in 90's and have added various services like natural gas dehydration, Drilling and workover rigs, Integrated project management and Charter Hiring of Gas processing services. Its current Service portfolio covers more than 70 percent of post exploration value chain services. Services like Integrated Project Management and Charter hiring of Entire Gas processing facility forms part of its value-added offerings. This is a unique proposition offered by the Company converting EPC business into charter hire. After entering into Production Enhancement Contract with ONGC, company has successfully commenced production operations. This initiative marks a significant milestone in company's efforts to contribute to India's energy security through the efficient development of existing oil and gas fields.