

August 04, 2025

To,  
Corporate Relations Department  
BSE Limited  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001  
SCRIP CODE: 543288

To,  
Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.  
SYMBOL: DEEPINDS

Sub: 1. Outcome of the Board meeting held today i.e. Monday, August 04, 2025  
2. Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2025.

Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulation).

Dear Sir/ Ma'am,

With reference to subject matters, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, August 04, 2025 has approved the following businesses;

1. Approval of Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2025 and took note of Limited Review Report issued by the Statutory Auditors, M/s Mahendra N. Shah & Co.

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, we enclose herewith the following:

- Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2024 along with the Limited Review Report issued by M/s Mahendra N. Shah & Co.
2. Re-appointment of Mr. Paras Shantilal Savla (DIN: 00145639) as the Chairman & Managing Director of the Company for the period of 5 (five) consecutive years.

The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Paras Shantilal Savla (DIN: 00145639) as the Chairman & Managing Director for the period of 5 years with effect from September 01, 2025, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.

Mr. Paras Shantilal Savla (DIN: 00145639) is not disqualified from being appointed as the Chairman & Managing Director in terms of Section 164 of the Companies Act 2013 and have given his consent to act as Chairman & Managing Director of the Company.

Further, as required under circular no. LIST/COMP/14/2018-19 dated June 20, 2018, issued by BSE Limited and Circular no. NSE/CML/2018/02 dated June 20, 2018 issued by National Stock Exchange of India Limited, he is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.



**Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are as follows:**

Sr.No	Disclosure Requirement	Details
1.	Reason for Change viz. re-appointment,	Re-Appointment
2.	Date of re-appointment  Term of re-appointment	September 01, 2025  Mr. Paras Shantilal Savla has been re-appointed as the Chairman & Managing Director of the Company for the period of 5 years with effect from September 01, 2025 to August 31, 2030 (both days inclusive), subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.
3.	Brief Profile	Mr. Paras Shantilal Savla is having more than 33 years of experience in the energy sector. He is graduated in Commerce from Gujarat University. Under his direction and stewardship the organization has expanded multifold. The association of Mr. Paras Shantilal Savla is in immense benefit of the Company.
4.	Disclosure of relationships between directors	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 2018-19 dated 20th June 2018 and National Stock Exchange of India Limited Circular no. NSE/CML/2018/02 dated June 20, 2018	Mr. Paras Shantilal Savla (DIN: 00145639) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**3. Re-appointment of Mr. Rupesh Kantilal Savla, (DIN: 00126303) as the Managing Director of the Company for the period of 5 (five) consecutive years.**

The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Rupesh Kantilal Savla, (DIN: 00126303) as the Managing Director for the period of 5 years with effect from September 01, 2025, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.

Mr. Rupesh Kantilal Savla, (DIN: 00126303) is not disqualified from being appointed as the Managing Director in terms of Section 164 of the Companies Act 2013 and have given his consent to act as the Managing Director of the Company.

Further, as required under circular no. LIST/COMP/14/2018-19 dated June 20, 2018, issued by BSE Limited and Circular no. NSE/CML/2018/02 dated June 20, 2018 issued by National Stock Exchange of India Limited, he is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

**Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are as follows:**

SN	Disclosure Requirement	Details
1.	Reason for Change viz. re-appointment	Re-Appointment
2.	Date of re-appointment  Term of re-appointment	September 01, 2025  Mr. Rupesh Kantilal Savla has been re-appointed as the Managing Director of the Company for a period of 5 years with effect from September 01, 2025 to August 31, 2030 (both days inclusive), subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.
3.	Brief Profile	Mr. Rupesh Kantilal Savla has more than 28 years of experience in the energy sector, he has steered the organization towards extensive operational expansion. He completed his Masters in Business Administration from Bentley College, USA, and holds a degree in Commerce from Gujarat University.
4.	Disclosure of relationships between directors	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated 20th June 2018 and National Stock Exchange of India Limited Circular no. NSE/CML/2018/02 dated June 20, 2018	Mr. Rupesh Kantilal Savla (DIN: 00126303) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**4. Re-appointment of Mr. Rohan Vasantkumar Shah (DIN: 09154526) as the Whole-time Director of the Company for the period of 5 (five) consecutive years.**

The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Rohan Vasantkumar Shah (DIN: 09154526) as the Whole-time Director for the period of 5 years with effect from June 24, 2026, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.

Mr. Rohan Vasantkumar Shah (DIN: 09154526) is not disqualified from being appointed as the Whole-time Director in terms of Section 164 of the Companies Act 2013 and have given his consent to act as Whole-time Director of the

Company.

Further, as required under circular no. LIST/COMP/14/2018-19 dated June 20, 2018, issued by BSE Limited and Circular no. NSE/CML/2018/02 dated June 20, 2018 issued by National Stock Exchange of India Limited, he is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

**Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are as follows:**

SN	Disclosure Requirement	Details
1.	Reason for Change viz. re-appointment	Re-Appointment
2.	Date of re-appointment  Term of re-appointment	June 24, 2026  Mr. Rohan Vasantkumar Shah has been re-appointed as the Whole-time Director of the Company for a period of 5 years with effect from June 24, 2026 to June 23, 2031 (both days inclusive), subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.
3.	Brief Profile	Mr. Rohan Vasantkumar Shah is a Chartered Accountant with over 19 years of expertise in Finance, Accounts, Audit, and Statutory Compliances, he has dedicated more than 15 years to Deep, assuming several high-ranking financial roles, including Chief Financial Officer. In 2019, he was honored with the "Financial Express CFO of the year award" in the category of Small Enterprises - Services Industry.
4.	Disclosure of relationships between directors	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/2018-19 dated 20th June 2018 and National Stock Exchange of India Limited Circular no. NSE/CML/2018/02 dated June 20, 2018	Mr. Rohan Vasantkumar Shah (DIN: 09154526) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**5. Re-appointment of Dr. Kirit Nanubhai Shelat (DIN: 00190619) as an Independent Director for the second term of 5 (five) consecutive years.**

The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Dr. Kirit Nanubhai Shelat (DIN: 00190619) as an Independent Director for the second term of 5 years with effect from November 10, 2025, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.

Dr. Kirit Nanubhai Shelat (DIN: 00190619) is not disqualified from being appointed as an Independent Director in terms of Section 164 of the Companies Act 2013 and have given his consent to act as an Independent Director of the Company.

Further, as required under circular no. LIST/COMP/14/2018-19 dated June 20, 2018, issued by BSE Limited and Circular no. NSE/CML/2018/02 dated June 20, 2018 issued by National Stock Exchange of India Limited, he is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

**Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are as follows:**

SN	Disclosure Requirement	Details
1.	Reason for Change viz. re-appointment	Re-Appointment
2.	Date of re-appointment  Term of re-appointment	November 10, 2025  Mr. Kirit Nanubhai Shelat has been re-appointed as the Director (Executive) of the Company for a period of 5 years with effect from November 10, 2025, 2025 to November 09, 2030 (both days inclusive), subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.
3.	Brief Profile	Mr. Kirit Nanubhai Shelat is an IAS retired and holds a bachelor's degree in arts (special) from the University of Gujarat and a Ph.D degree. He has previously worked as the Commissioner of Rural Development, Industries Commissioner, Commissioner for Employment and Training and Commissioner for Disabled Persons. He was also the chairman of certain public undertakings including Gujarat Agro Industries Corporation and Land Development Corporation. He has over 40 years of experience in public administration.
4.	Disclosure of relationships between directors	Not Applicable

5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 dated 20th June 2018 and National Stock Exchange of India Limited Circular no. NSE/CML/2018/02 dated June 20, 2018	Mr. Kirit Nanubhai Shelat (DIN: 00190619) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.
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**6. Re-appointment Mrs. Shaily Dedhia (DIN: 08853685) as an Independent Director for the second term of 5 (five) consecutive years.**

The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mrs. Shaily Dedhia (DIN: 08853685) as an Independent Director for the second term of 5 years with effect from June 24, 2026, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.

Mrs. Shaily Dedhia (DIN: 08853685) is not disqualified from being appointed as an Independent Director in terms of Section 164 of the Companies Act 2013 and have given her consent to act as an Independent Director of the Company.

Further, as required under circular no. LIST/COMP/14/2018-19 dated June 20, 2018, issued by BSE Limited and Circular no. NSE/CML/2018/02 dated June 20, 2018 issued by National Stock Exchange of India Limited, she is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

**Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are as follows:**

SN	Disclosure Requirement	Details
1.	Reason for Change viz. Re-appointment	Re-Appointment
2.	Date of re-appointment  Term of re-appointment	June 24, 2026  Mrs. Shaily Dedhia has been re-appointed an Independent Director of the Company for the second term of 5 years with effect from June 24, 2026 to June 23, 2031 (both days inclusive), subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.

3.	Brief Profile	Mrs. Shaily Dedhia is qualified Company Secretary. She holds Bachelor degree in Commerce & Law from Mumbai University. She also holds Master degree in commerce with management from Mumbai University. Her profile includes vast experience of more than 11 years in legal, secretarial and other ancillary matters. Throughout her career she shares a passionate professional background of Companies like MMRDA (Mumbai Metropolitan Region Development Authority) for Mumbai Metro Rail Project & Sheth Creators Group of Companies.
4.	Disclosure of relationships between directors	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 dated 20th June 2018 and National Stock Exchange of India Limited Circular no. NSE/CML/2018/02 dated June 20, 2018	Mrs. Shaily Dedhia (DIN: 08853685) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**7. Appointment of M/s RPAP & Co., Practicing Company Secretary as the Secretarial Auditors of the Company for the Term of (5) Five Years.**

The information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are as follows:

SN	Disclosure Requirement	Details
1.	Reason for Change viz. appointment	Appointment
2.	Date of appointment  Term of appointment	April 1, 2025  M/s. RPAP & Co, Practicing Company Secretaries, Ahmedabad, a peer reviewed firm has been appointed as the Secretarial Auditors of the Company for a period of 5 years to hold office from April 1, 2025 till March 31, 2030, subject to approval of the Shareholders of the Company.

3.	Brief Profile	<p>M/s RPAP &amp;Co, PCS was established in 2021.</p> <p>CS Rajesh Parekh, Senior Partner of the firm is the member of ICSI since 1990. He is having extensive Professional experience of 35 years working with Corporates and as PCS.</p> <p>CS Aishwarya Parekh, Partner of the firm is the member of ICSI since 2019. She is having Professional experience of 6 Years.</p> <p>The firm is providing various services such as conducting Secretarial Audits, furnishing Annual Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, Certificates regarding compliance of conditions of Corporate Governance, providing Certificates to stock exchanges required under (Listing Obligations And Disclosure Requirements) Regulations, 2015, acting as Scrutinizers at Annual General Meeting &amp; Extra Ordinary General Meeting and voting by Postal Ballots, providing advisory services for Preferential Issue, Right Issue, Corporate Restructuring, appearing before ROC and Regional Director for matter relating to Compounding and Adjudication of violations under Companies Act,2013, certification of e-forms and other secretarial compliances under the Companies Act, 2013.</p> <p>Firm Registration No. of the firm is P2019GJ078500 and the Peer Review Certificate No. 4025/2023 issued by the Peer Review Board of the Institute of Company Secretaries of India</p>
4.	Disclosure of relationships between directors	Not Applicable

**8. The Board has approved substantial acquisition of ownership in Deep Natural Resources Limited, post such acquisition Deep Natural Resources Limited shall be the subsidiary of the Company.**

The information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 shall be provided once the shares of Deep Natural Resources Limited are acquired by the Company.

**9. Alteration of the main object i.e Clause III of the Memorandum of Association of the Company.**

The information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is as follows:

The Company targets to merge and integrate manufacturing business of chemicals and hydrocarbons fluids, this will enable the Company to source the chemicals and hydrocarbons fluids in-house. To facilitate it, alteration of Memorandum of Association by substituting the Clause III (Main Object Clause) of the Memorandum of Association ("the MOA") of the Company by addition, deletion and rearranging of the Main object clause is approved by the



Board, subject to the approval of the shareholders of the Company.

**10. Intimation of Record Date for Declaration of Final Dividend.**

In continuation to the earlier filed intimation regarding declaration of the Final Dividend for the Financial Year 2024-25, it is informed that the Company has fixed, Friday, August 22, 2025 as the Record Date for the said purpose. The dividend, if declared by the shareholders at the ensuing Annual General Meeting, shall be payable to those Equity Shareholders whose name appears on the Register of Members of the Company or on records of National Securities Depositories Limited or Central Depositories Services (India) Limited as beneficial owners of the shares as on the said Record Date. The said Dividend if approved by the shareholders at the ensuing Annual General Meeting shall be paid within stipulated timelines as prescribed under law.

The meeting of Board of Directors commenced at 11:30 a.m. and concluded at 01:45 p.m.

You are requested to take the same on your records.

Thanking you,

**For, Deep Industries Limited**

**Shilpa Sharma**  
**Company Secretary & Compliance Officer**  
**M. No.: A34516**

**Encl: as above**

**Independent Auditor's review report on Quarterly Unaudited Standalone Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Deep Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Deep Industries Limited** ("the company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

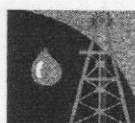
For, Mahendra N. Shah & Co.  
Chartered Accountants  
FRN: 105775W

  
CA Dhvanil C. Shah  
Partner

Membership No. 606965  
UDIN: 25606965BMUUUP5088



Date: 04/08/2025  
Place: Ahmedabad



## DEEP INDUSTRIES LIMITED

REGI. OFFICE :12A &14, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058

Ph.: 02717-298510 Fax: 02717-298520, E-mail: cs@deepindustries.com; website:www.deepindustries.com, CIN:L14292GJ2006PLC049371

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2025

(Rs. in Lakhs except per equity share data)

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited	Audited	Unaudited	Audited
	(Refer Notes below)				
1	<b>Income from Revenue</b>				
	a. Revenue from operations	17,259.68	13,643.47	11,172.81	47,747.86
	b. Other Income	1,408.45	1,056.45	791.53	3,790.50
	<b>Total Income</b>	<b>18,668.13</b>	<b>14,699.92</b>	<b>11,964.34</b>	<b>51,538.36</b>
2	<b>Expenses</b>				
	a. Cost of materials consumed /Purchase of Stock-in-Trade	8,632.31	6,229.43	4,666.65	20,377.06
	b. Employee benefits expenses	1,605.09	1,481.07	1,329.13	5,492.77
	c. Finance cost	418.99	369.13	334.19	1,486.37
	d. Depreciation and amortization expenses	1,042.41	1,012.51	953.71	3,982.76
	e. Other expenses	708.59	887.12	670.71	2,811.20
	<b>Total Expenses</b>	<b>12,407.39</b>	<b>9,979.26</b>	<b>7,954.39</b>	<b>34,150.16</b>
3	<b>Profit before exceptional items and tax</b>	<b>6,260.74</b>	<b>4,720.66</b>	<b>4,009.95</b>	<b>17,388.20</b>
4	Exceptional items	-	-	-	-
5	<b>Profit before tax</b>	<b>6,260.74</b>	<b>4,720.66</b>	<b>4,009.95</b>	<b>17,388.20</b>
6	<b>Tax Expense</b>				
	a. Provision for taxation (net)	1,351.88	1,059.37	870.36	3,807.96
	b. Earlier year tax provision	-	(228.29)	-	(109.57)
	c. Provision for Deferred tax liability/(asset)	232.63	145.69	101.58	656.11
	<b>Total Tax Expense</b>	<b>1,584.51</b>	<b>976.77</b>	<b>971.94</b>	<b>4,354.50</b>
7	<b>Net Profit for the period/year</b>	<b>4,676.23</b>	<b>3,743.89</b>	<b>3,038.01</b>	<b>13,033.70</b>
8	<b>Other comprehensive income / (expenses)</b>				
	a. Items that will not be reclassified to profit or loss(net of tax)	-	0.79	-	0.79
	<b>Total comprehensive income for the period/year</b>	<b>4,676.23</b>	<b>3,744.68</b>	<b>3,038.01</b>	<b>13,034.49</b>
9	Paid-up equity share capital (face value of Rs.5/-)	3,200.00	3,200.00	3,200.00	3,200.00
10	Other Equity	-	-	-	1,33,908.74
11	<b>Earnings per equity of Rs. 5/- each (not annualized)</b>				
	a. Basic (in Rs.)	7.31	5.85	4.75	20.37
	b. Diluted (in Rs.)	7.31	5.85	4.75	20.37





## DEEP INDUSTRIES LIMITED

REGI. OFFICE :12A &14, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058

Ph.: 02717-298510 Fax: 02717-298520, E-mail: cs@deepindustries.com; website:www.deepindustries.com,

CIN:L14292GJ2006PLC049371

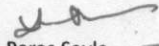
### NOTES

- 1 The above unaudited standalone financial results for the quarter ended 30<sup>th</sup> June, 2025 of Deep Industries Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 4<sup>th</sup> August, 2025.
- 2 The above standalone financial results for the quarter ended 30<sup>th</sup> June, 2025 ("the Statement") have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 3 The statutory auditors of the company have carried out Limited review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The Company is not required to give segment wise revenue details and capital employed as per Ind AS 108 "Operating Segments" as the Company operates in single business segment namely "Onshore Oil and Gas Field Services".
- 5 During the current Quarter, The Board of Directors of Deep Industries Limited (DIL), at its meeting held on Monday, June 30, 2025, has approved the scheme of amalgamation ("Scheme") for amalgamating Kandla Energy & Chemicals Limited ("KECL")- Wholly owned Subsidiary with and into Deep Industries Limited ("DIL") and their respective shareholders and creditors, in terms of provisions of Section 230 to 232 of the Companies Act, 2013 and other applicable laws including the rules and regulations. The Scheme is subject to the receipt of requisite approvals from the jurisdictional bench of the National Company Law Tribunal ("NCLT") and other statutory and regulatory authorities as applicable, and the respective shareholders and creditors, under applicable law.
- 6 Figures for the quarter ended 31st March, 2025 represents the difference between the audited figures in respect of the full financial year and the published unaudited figures of nine months ended 31st December, 2024 which were subject to limited review by the Auditors.
- 7 The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 04/08/2025  
Place: Ahmedabad



For, DEEP INDUSTRIES LIMITED

  
Paras Savla

Chairman & Managing Director  
DIN: 00145639

Independent Auditor's review report on Quarterly Unaudited Consolidated Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
**Deep Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Deep Industries Limited** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information Performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of following subsidiaries :
  - Deep International DMCC
  - Raas Equipment Private Limited
  - Dolphin Offshore shipping Limited



- Deep Onshore Services Private Limited
- Deep Onshore Drilling Services Private Limited
- Deep Exploration Services Private Limited
- Dolphin Offshore Enterprises (India) Limited
- Dolphin Offshore Enterprises (Mauritius) Private Limited
- Breitling Drilling Private Limited
- Beluga International DMCC
- SAAR International FZ-LLC
- Kandla Energy and Chemicals Limited.

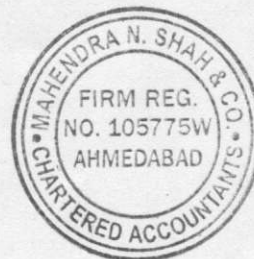
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

**Other Matters**

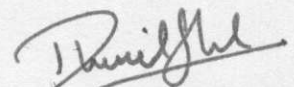
1. We did not review interim financial information of 4 foreign subsidiary included in the consolidated unaudited financial results, whose financial statements reflects (the figures reported below are before giving effect to consolidated adjustments) total revenue of Rs. 2150.15 lakhs for the quarter ended and net profit of Rs. 1337.59 lakhs for the quarter ended, as considered in the financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the statement, in so far it relates to the amount and disclosures included in respect of this subsidiary, is based solely on the reports of other auditor and the procedures performed by us as stated in paragraph 3 above. The subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by their respective independent auditors under generally accepted auditing standards applicable in their respective countries. The Holding company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of their respective independent auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our Opinion on the Statements is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

Our opinion is not modified in respect of above matters.



For, Mahendra N. Shah & Co.  
Chartered Accountants  
FRN : 105775W

  
CA Dhvanil C. Shah  
Partner

Date: 04/08/2025  
Place: Ahmedabad

Membership No. 606965  
UDIN: 25606965BMUUUQ3631



## DEEP INDUSTRIES LIMITED

REGI. OFFICE :12A &14, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058

Ph.: 02717-298510 Fax: 02717-298520, E-mail: cs@deepindustries.com; website:www.deepindustries.com, CIN:L14292GJ2006PLC049371

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2025

(Rs. In Lakhs except per equity share)

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited	Audited	Unaudited	Audited
	<b>(Refer Notes below)</b>	Unaudited	Audited	Unaudited	Audited
1	<b>Income from Revenue</b>				
	a. Revenue from operations	19,949.89	16,723.05	12,345.86	57,613.01
	b. Other Income	1,343.35	583.90	1,084.51	3,232.84
	<b>Total Income</b>	<b>21,293.24</b>	<b>17,306.95</b>	<b>13,430.37</b>	<b>60,845.85</b>
2	<b>Expenses</b>				
	a. Cost of materials consumed /Purchase of Stock-in-Trade	9,100.75	7,510.86	4,918.48	23,719.03
	b. Changes in inventories of Finished goods, work-in-progress and stock-in-trade	5.35	-	-	-
	c. Employee benefits expenses	1,771.86	1,666.34	1,533.33	6,239.03
	d. Finance cost	412.56	303.79	252.00	1,184.73
	e. Depreciation and amortization expenses	1,304.21	1,066.45	982.23	4,117.24
	f. Other expenses	913.07	1,880.44	834.57	4,508.34
	<b>Total Expenses</b>	<b>13,507.80</b>	<b>12,427.88</b>	<b>8,520.61</b>	<b>39,768.37</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>7,785.44</b>	<b>4,879.07</b>	<b>4,909.76</b>	<b>21,077.48</b>
4	Exceptional items Gain/(Loss) (Net)	-	(25,105.51)	-	(25,105.51)
5	<b>Profit/(Loss) before tax</b>	<b>7,785.44</b>	<b>(20,226.44)</b>	<b>4,909.76</b>	<b>(4,028.03)</b>
6	<b>Tax Expense</b>				
	a. Provision for taxation (net)	1,351.88	1,018.25	910.31	3,818.02
	b. Earlier year tax provision (written back)	(70.41)	(595.68)	3.42	(476.57)
	c. Provision for Deferred tax liability/(asset)	333.88	17.62	121.96	506.70
	<b>Total Tax Expense</b>	<b>1,615.35</b>	<b>440.19</b>	<b>1,035.69</b>	<b>3,848.15</b>
7	<b>Net Profit/(Loss) for the period/year</b>	<b>6,170.09</b>	<b>(20,666.63)</b>	<b>3,874.07</b>	<b>(7,876.18)</b>
	<b>Net Profit/(Loss) attributable to:</b>				
	a. Owners	5,882.47	(20,917.47)	3,705.55	(9,010.29)
	b. Non-controlling interest	287.62	250.84	168.52	1,134.11
8	<b>Other comprehensive income / (expenses)</b>				
	a. Items that will not be reclassified to profit or loss(net of tax)	-	0.79	-	0.79
	b. Foreign Currency Translation reserve	(15.23)	221.26	11.81	581.70
	<b>Total comprehensive income/(loss) for the period/year</b>	<b>6,154.86</b>	<b>(20,444.58)</b>	<b>3,885.88</b>	<b>(7,293.69)</b>
	<b>Total comprehensive income/(loss) attributable to:</b>				
	a. Owners	5,867.24	(20,695.42)	3,717.36	(8,427.80)
	b. Non-controlling interest	287.62	250.84	168.52	1,134.11
9	Paid-up equity share capital (face value of Rs.5/-)	3,200.00	3,200.00	3,200.00	3,200.00
10	Other Equity	-	-	-	1,78,760.53
11	<b>Earnings per equity of Rs. 5/- each (not annualized)</b>				
	a. Basic (in Rs.)	9.19	(32.68)	5.79	(14.08)
	b. Diluted (in Rs.)	9.19	(32.68)	5.79	(14.08)





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CIN:L14292GJ2006PLC049371

### NOTES

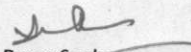
- 1 The above unaudited Consolidated financial results for the quarter ended 30<sup>th</sup> June, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 4<sup>th</sup> August, 2025.
- 2 The above unaudited consolidated financial results for the quarter ended June 30<sup>th</sup>, 2025 ("the Statement") have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 3 The statutory auditors of the company have carried out Limited review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The Group operates in a single reportable segment in accordance with IND AS 108 – Operating Segments, which is determined based on the "management approach" of how the Chief Operating Decision Maker (CODM) evaluates performance and allocates resources. The CODM reviews the Group's financial performance on a consolidated basis under two broad categories: Onshore Oil and Gas Field Services and Oil and Gas Offshore Support Services. These activities are closely integrated and interdependent, and collectively form a single operating and reportable segment.
- 5 During the current Quarter, The Board of Directors of Deep Industries Limited (DIL), at its meeting held on Monday, June 30, 2025, has approved the scheme of amalgamation ("Scheme") for amalgamating Kandla Energy & Chemicals Limited ("KECL")- Wholly owned Subsidiary with and into Deep Industries Limited ("DIL") and their respective shareholders and creditors, in terms of provisions of Section 230 to 232 of the Companies Act, 2013 and other applicable laws including the rules and regulations. The Scheme is subject to the receipt of requisite approvals from the jurisdictional bench of the National Company Law Tribunal ("NCLT") and other statutory and regulatory authorities as applicable, and the respective shareholders and creditors, under applicable law.
- 6 Figures for the quarter ended 31st March, 2025 represents the difference between the audited figures in respect of the full financial year and the published unaudited figures of nine months ended 31st December, 2024 which were subject to limited review by the Auditors.
- 7 The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 04/08/2025

Place: Ahmedabad

For, DEEP INDUSTRIES LIMITED



  
Paras Savla

Chairman & Managing Director

DIN: 00145639