

December 02, 2025

**To,
Corporate Relations Department
BSE Limited**
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 543288

**To,
Corporate Relations Department
National Stock Exchange of India Ltd**
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL: DEEPINDS

Ref: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") - Acquisition of equity shares of Deep Natural Resources Limited.

Dear Sir/Ma'am,

This is further to our outcome of the board meeting filed on August 04, 2025, regarding receipt of board approval for substantial acquisition of ownership in Deep Natural Resources Limited ('DNRL').

In this connection, we further wish to inform you that, the Company has acquired 350,000 equity shares (comprising 70%) of DNRL and pursuant to this acquisition of equity shares DNRL has become a subsidiary of the Company as per the Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is given and enclosed at Annexure-A.

You are requested to take the same in your records.

Thanking you,
For, Deep Industries Limited

Shilpa Sharma
Company Secretary & Compliance Officer
M.No.: A34516

Encl: a/a

Annexure-A

Sr. No	Disclosure Requirement	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Deep Natural Resources Limited ('DNRL') is engaged into the business of hiring of heavy vehicles, cranes and busses. Our Company is in the business of providing oil and gas field services including but not limited to providing latest equipments like Air Compressor, Gas Compressor, Rigs, Exploration & Production equipments and other equipments on charter hire basis.</p> <p>The Company has reported the turnover of INR 236.92 Lakhs in the Financial Year 2024-25 with a net profit of INR 16.63 Lakhs. The net Worth of the Company as on March 31, 2025 arrived at INR 178.73 Lakhs.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>Yes. The said transaction of purchase of shares of DNRL is a related party transaction, since the shares have been acquired from Prabha Energy Limited, which is a related party. The transaction is done at arm's length basis and shareholding acquired through purchase of Equity Shares on the basis of independent valuation report. Further Promoters are interested to the extent of their shareholding.</p> <p>Further the Audit Committee and Board of Directors of the Company has approved this related party transaction in it's meeting held on May 15, 2024 and Shareholders of the Company has accorded it's approval on July 16, 2024.</p>
c)	Industry to which the entity being acquired belongs.	Oil and Gas support services including hiring of heavy vehicles, cranes & buses.
d)	Objects and impact of acquisition.	Since both the businesses create synergy and are similar in nature, this investment will further enhance our operational capabilities and would result in cost optimization with improved operational efficiency.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
f)	Indicative time period for completion of the acquisition.	The Acquisition of shares has been completed on December 02, 2025.

g)	Consideration	Cash Consideration.
h)	The price at which the shares are acquired.	The Company has acquired 350,000 Equity Shares of DNRL for Rs. 10/- each at a premium of Rs. 22.25/-.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	70% of DNRL Equity shares have been acquired by the Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>DNRL was incorporated on August 25, 2009 as an unlisted Company, registered with Registrar of Companies, Gujarat, India. DNRL is engaged into the business of hiring of heavy vehicles, cranes and busses.</p> <p>Turnover in last 3 years:</p> <p>2024-25: INR 236.92 Lakhs 2023-24: INR 224.87 Lakhs 2022-23: INR 242.94 Lakhs</p>