DEEPA JEWELLERS LIMITED

(Formerly known as Deepa Jewellers Private Limited)
Reg. Off. Add: Ground Floor & First Floor, Door No. 3-6-343 & 344,
Basheerbagh, Himayathnagar, Hyderabad - 500 029. Telangana.
CIN: L74999TG2016PLC109435

Date: November 5, 2026

To,
BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers, Dalal Street,
Mumbai –400001
BSE Scrip Code: 544903

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Mumbai – 400051

NSE Symbol: DEEPA

Sub: Update on Machine Readable Form / Legible copy of Unaudited Financial Results approved in Board Meeting held on October 26, 2026

Ref: NSE e-mail dated November 5, 2026

Dear Sir / Ma'am,

We wish to inform that the Company has received an e-mail from National Stock Exchange of India Limited ('NSE') dated November 5, 2026 drawing attention to NSE circular no. NSE/CML/2018/02 dated January 16, 2018 wherein NSE has directed all listed companies to submit all the corporate announcements to the Exchange in a machine-readable and searchable form and further informed the Company in its aforesaid e-mail to submit the unaudited standalone financial results for the quarter and half year ended September 30, 2026 in Machine Readable Form / Legible copy.

In accordance with above, we herewith enclose the unaudited standalone financial results of the Company for quarter and half year ended September 30, 2026 as approved in the Board Meeting of the Company held on October 26, 2026 in Machine Readable Form / Legible copy.

We request you to kindly acknowledge and take the above on record.

Thanking You,

For Deepa Jewellers Limited
(Formerly 'Deepa Jewellers Private Limited')

Vandana Modani
Digitally signed by Vandana Modani
Date: 2026.11.05 18:43:27 +05'30'

Vandana Modani
Company Secretary and Compliance Officer
M. No.: A53323

Encl: As above

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Deepa Jewellers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Deepa Jewellers Limited
(formerly known as Deepa Jewellers Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Deepa Jewellers Limited** ('the Company') for the quarter and half year ended September 30, 2026 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting

principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVR & ASSOCIATES LLP
Chartered accountants
FRN: 008801S/S200060

VENKATA GANGADHARA RAO NEKKANTI
Digitally signed by VENKATA GANGADHARA RAO NEKKANTI
Date: 2026.10.26 11:51:51 +05'30'

V. Gangadhara Rao N
Partner
Membership No: 219486
UDIN: 26219486OEOOWY6499

Place: Hyderabad
Date: 26/10/2026

DEEPA JEWELLERS PRIVATE LIMITED
CIN: U74999TG2016PLC109435

Registered Office: Ground Floor & First Floor, Door No 3-6-343 & 344,Basheerbagh,Himayathnagar,Hyderabad,Telangana,India,500029

Phone No: +91 99899 02244, +91 76809 62117 Email: Website: www.deepajewel.com

Statement of Financial Results for the quarter and half year ended September 30, 2026

INR in million except earnings per share data

Sl. No	Particulars	For the quarter ended			Half Year Ended		For the year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	**Income**						
	20.00	6,256.23	4,311.11	5,021.31	10,567.35	8,121.92	19,266.76
	b) Other income	4.65	0.17	0.60	4.83	0.59	10.49
	Total income	**6,260.89**	**4,311.28**	**5,021.91**	**10,572.17**	**8,122.51**	**19,277.25**
2	**Expenses**						
	a) Cost of materials consumed	5,957.65	4,488.80	4,335.46	10,446.45	7,151.06	17,776.79
	b) Purchases of stock-in-trade	5.00	1.36	4.57	6.35	8.95	15.07
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(194.58)	(588.73)	273.58	(783.31)	259.01	(65.44)
	e) Employee benefits expense	21.68	16.35	9.01	38.02	12.47	40.94
	f) Finance costs	20.77	23.96	18.70	44.72	23.45	63.14
	g) Depreciation and amortisation expense	5.66	4.52	1.52	10.18	2.25	7.38
	h) Other expenses	13.49	6.54	11.53	20.04	14.40	36.04
	Total expenses	**5,829.66**	**3,952.80**	**4,654.36**	**9,782.46**	**7,471.60**	**17,873.91**
3	**Profit before tax for the period / year (1-2)**	**431.23**	**358.49**	**367.55**	**789.71**	**650.91**	**1,403.34**
4	**Tax expense**						
	a) Current tax	103.78	90.54	93.48	194.32	164.65	356.32
	c) Deferred tax (net)	(45.09)	(0.38)	0.19	(45.47)	0.13	(0.86)
	Total tax expense	**58.70**	**90.16**	**93.67**	148.86	**164.78**	**355.46**
5	**Profit for the period / year (3-4)**	372.53	**268.33**	**273.88**	**640.86**	**486.13**	**1,047.88**
6	**Other comprehensive income / (loss) for the period / year**						
	a) Items that will not be reclassified to profit or loss						
	(i) Remeasurement of post-employment benefit plans (net)	0.01	0.38	0.70	0.39	(0.41)	0.98
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	(0.00)	(0.10)	-0.18	(0.10)	0.10	(0.25)
	Total other comprehensive income / (loss) for the period / year, net of tax	**0.01**	**0.28**	**0.52**	**0.29**	**(0.31)**	**0.73**
7	**Total comprehensive income for the period / year (5+6)**	372.54	**268.61**	**274.40**	**641.15**	**485.82**	**1,048.61**
8	Paid-up equity share capital (Face value of INR 2 each)(Refer Note 7)	181.69	164.00	164.00	172.85	41.00	164.00
9	Other Equity						2,216.70
10	**Earnings per equity share ("EPS") (Face value of INR 2 each)(Refer Note 7)**						
	Basic EPS (in INR)	4.10	3.27	3.34	7.42	23.71	12.78
	Diluted EPS (in INR)	4.10	3.27	3.34	7.42	23.71	12.78
				(Not annualised)			*Annualised*

#VALUE!

DEEPA JEWELLERS LIMITED

For DEEPA JEWELLERS LIMITED

Chairman & Managing Director

Deepa Jewellers Limited (formerly known as Deepa Jewellers Private Limited)
CIN: U74999TG2016PLC109435
Statement of Assets and Liabilities
(All amounts are in ₹ million, unless otherwise stated)

Particulars	As at September 30, 2026	As at March 31 2026
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment (net)	55.33	22.57
(b) Capital work in progress (CWIP)	2.30	22.06
(c) Intangible assets (net)	0.78	0.88
(d) Right-of-use (ROU) assets	52.29	55.27
(e) Financial Assets		
(i) Investments	20.00	-
(ii) Other financial assets	0.21	0.21
(f) Deferred tax assets (net)	48.21	2.74
Total non-current assets (A)	**179.12**	**103.72**
(2) Current assets		
(a) Inventories	1,639.82	873.62
(b) Contract assets	-	0.75
(c) Financial assets		
(i) Trade receivables	3,113.50	2,523.60
(ii) Cash and cash equivalents	131.47	1.04
(iii) Bank balances other than (ii) above	928.60	-
(iv) Other financial assets		-
(d) Other current assets	51.32	51.72
(e) Current tax assets (net)	20.03	17.34
Total current assets (B)	**5,884.74**	**3,468.05**
Total assets (A+B)	**6,063.86**	**3,571.78**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	192.25	164.00
(b) Other equity	5,132.60	2,216.70
Total equity (A)	**5,324.85**	**2,380.70**
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	444.08	436.54
(ii) Lease liabilities	46.85	49.37
(iii) Other financial liabilities		-
(b) Provisions	3.61	3.51
Total non-current liabilities (B)	**494.54**	**489.42**
(2) Current liabilities		
(a) Contract liabilities	-	7.23
(b) Financial Liabilities		
(i) Borrowings	130.95	674.61
(ii) Lease liabilities	8.25	7.27
(iii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises		-
-total outstanding dues of creditors other than micro enterprises and small enterprises	18.73	0.90
(iv) Other financial liabilities	4.19	7.56
(c) Other current liabilities	78.20	3.76
(d) Provisions	4.16	0.32
(e) Current tax liabilities (net)		-
Total current liabilities (C)	**244.47**	**701.65**
Total liabilities (B+C=D)	**739.01**	**1,191.08**
Total equity and liabilities (A+D)	**6,063.86**	**3,571.78**

DEEPA JEWELLERS LIMITED

For DEEPA JEWELLERS LIMITED

Chairman & Managing Director

Deepa Jewellers Limited (formerly known as Deepa Jewellers Private Limited)
CIN: U74999TG2016PLC109435
Statement of Cash flows
(All amounts are in ₹ million, unless otherwise stated)

		Half Year Ended	
		September 30, 2026 Unaudited	March 31, 20256 Audited
A. Cash flows from operating activities			
Restated Profit before tax		**789.71**	**1,403.34**
Adjustments for:			-
- Depreciation and amortization expenses		10.18	7.38
- Finance costs		44.72	63.14
- Forex gain or loss			(1.04)
- Gain on sale of asset		(0.30)	
- Interest Income	20.00	(3.38)	-
Operating profit before working capital changes		**840.94**	**1,472.82**
Changes in Working Capital			-
- (increase)/decrease in inventories		(766.20)	(45.75)
- (increase)/decrease in trade receivables		(589.90)	(1,206.27)
- (increase)/decrease in other assets		2.81	10.22
- (increase)/decrease in other financial assets		(0.00)	(0.19)
- increase/(decrease) in trade payables		17.82	(4.07)
- increase/(decrease) in other financial liabilities		(3.37)	6.01
- increase/(decrease) in provisions		4.23	1.12
- increase/(decrease) in other liabilities		102.46	1.38
- (increase)/decrease in contract asset		0.75	6.96
- increase/(decrease) in contract liabilities		(7.23)	(4.78)
Cash flow (used in) / generated from operating activities		**(397.70)**	**237.47**
- Direct taxes paid (net of refund)		(197.01)	(384.76)
Net cash flow (used in) / generated from operating activities	**(A)**	**(594.71)**	**(147.30)**
B. Cash flows from investing activities			
- Payment for Purchase of property, plant and equipment & CWIP		(22.55)	(42.81)
- Payment for Purchase of Intangible Assets		(0.00)	(0.92)
- Purchase of non-current investments		(20.00)	-
- Interest received		3.38	-
- Changes in other bank balances		(928.60)	-
- Proceeds from sale of Fixed asset		0.34	
Net cash flow (used in) / generated from investing activities	**(B)**	**(967.43)**	**(43.73)**
C. Cash flow from financing activities			
- Proceeds from / (repayment of) current borrowings (net)		(543.67)	248.87
- Proceeds from/(repayments of) non current borrowings		11.35	54.37
- Repayment of principal and interest portion of lease liabilities		(4.00)	(5.07)
- Finance costs paid		(42.27)	(60.33)
- Proceeds from issue of equity shares (incl. securities premium)		2,500.00	-
- Transaction cost on issue of shares		(228.83)	(46.73)
Net cash flow (used in) / generated from financing activities	**(C)**	**1,692.58**	**191.11**
Net increase/ (decrease) in cash and cash equivalents	**(A+B+C)**	**130.43**	**0.08**
Cash and cash equivalents at the beginning of the period		1.04	0.96
Cash and cash equivalents at the end of the year		**131.47**	**1.04**
Cash and cash equivalents includes:			
Cash on hand		0.27	0.09
Balances with banks in current accounts		131.21	0.94
		131.47	**1.04**

DEEPA JEWELLERS LIMITED

For DEEPA JEWELLERS LIMITED

Chairman & Managing Director

DEEPA JEWELLERS PRIVATE LIMITED
CIN: U74999TG2016PLC109435
Registered Office: Ground Floor & First Floor, Door No 3-6-343 & 344,Basheerbagh,Himayathnagar,Hyderabad,Telangana,India,500029
Phone No: +91 99899 02244, +91 76809 62117 Email: Website: www.deepajewel.com

Explanatory notes to the Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2026

<table>
<tr><th>Note No.</th><th>Particulars</th></tr>
<tr><td>1</td><td>The unaudited financial results of Deepa Jewellers Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations (LODR), 2015, as amended.</td></tr>
<tr><td>2</td><td>The unaudited financial results for the quarter and half year ended September 30, 2026 were reviewed and recommended for approval by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on October 26, 2026. These unaudited financial results have been subjected to limited review by the statutory auditors of the Company.</td></tr>
<tr><td>3</td><td>The Chief Operating Decision Maker (CODM) monitors the operating results of the Company as a whole for the purpose of making decisions about resource allocation and performance assessment. The Company is engaged in the business of designing, processing, and supplying hallmarked 22-karat gold jewellery on a B2B basis, along with job-work services and trading of jewellery and related products.. Accordingly, in the context of Ind AS 108, Operating Segments, the Company is considered to constitute a single operating segment, the company's operations are primarily in India.</td></tr>
<tr><td>4</td><td>During the quarter ended September 30, 2026, the Company has completed its Initial Public Offer (IPO) of 14,124,293 equity shares of face value of INR 2 each at an issue price of INR 177 per share (including a share premium of INR 175 per share) as Fresh Issue and an offer for sale of 11,848,340 shares with an issue price of INR 177 per share. The issue consisted of a fresh issue aggregating to INR 2,500 million and an offer for sale by selling shareholders aggregating to INR 2,097.16 million. The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 08, 2026.</td></tr>
<tr><td>5</td><td>IPO Proceeds & Funds utilisation table
<table>
<tr><td></td><td></td><td></td><td>amount in (million)</td></tr>
<tr><td>Objects of the issue as per prospectus</td><td>Amount to be utilzed as per prospectus</td><td>Utilisation upto september</td><td>Untilisation as on September 30,2026</td></tr>
<tr><td>Funding long-term working capital requirements towards procurement,</td><td>2,150.00</td><td>1,250.00</td><td>900</td></tr>
<tr><td>General corporate purposes</td><td>121.48</td><td>120.7</td><td>0.78</td></tr>
<tr><td>Net Proceeds</td><td>2,271.48</td><td>1,370.70</td><td>900.78</td></tr>
<tr><td>offer related expenses in relation to the Fresh Issue</td><td>228.52</td><td>167.10</td><td>61.42</td></tr>
<tr><td>Gross Proceeds of the fresh issue</td><td>2,500.00</td><td>1,537.80</td><td>962.20</td></tr>
</table></td></tr>
<tr><td>6</td><td>On November 10, 2025, the face value of the Company's equity shares was sub-divided from INR 10 per equity share to 2 INR per equity share. Further, on November 28, 2025 the company had alloted bonus equity shares of 2 INR each (fully paid up) in the proportion of 3 bonus equity shares for every 1 fully paid up equity share to eligible shareholders whose names appeared in the Register of members/statement of Beneficial owner as on November 21, 2025.To comply with the requirements of Ind AS, the Earnings per Share (both basic and diluted) for the comparative periods have been calculated after adjustment of the number of bonus shares issued.</td></tr>
<tr><td>7</td><td>The EPS figures for the quarter and half year ended September 30, 2025, have been restated to give effect to the subdivision of equity shares and the issue of bonus shares in November 2025, in accordance with Ind AS 33, Earnings per Share. The EPS figures for the quarter and half year ended September 30, 2026, have been computed after considering the weighted average number of equity shares issued pursuant to the fresh issue of shares under the IPO.</td></tr>
<tr><td>8</td><td>The figures for the quarter and half year ended September 30, 2025 have been extracted from the Audited Special Purpose Interim Financial Statements, which were approved by the Company's Board of Directors.</td></tr>
<tr><td>9</td><td>Previous period figures have been regrouped/reclassified wherever necessary to conform to the current period's classification.</td></tr>
<tr><td>10</td><td>The company does not have any subsidiary, associate or joint venture entities for the quarter and half year ended September 30, 2026, and hence, the requirement to prepare and present consolidated financial results is not applicable.</td></tr>
<tr><td>11</td><td>The unaudited financial results for the quarter and half year ended September 30, 2026, are available on the BSE website (URL: www.bseindia.com/corporates), the NSE website (URL: www.nseindia.com/corporates) and on the Company's website (https://www.deepajewel.com).</td></tr>
</table>

For and on behalf of the Board

Mr. Ashish Agarwal
Chairman & Managing Director
DIN: 07486119

Ashish Agarwal

Place: Hyderabad
Date: October 26,2026

DEEPA JEWELLERS LIMITED