



**DEEPAK FERTILISERS
AND PETROCHEMICALS CORPORATION LIMITED**

REGISTERED OFFICE :

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National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

DFPCL:BSE:NSE:2011

30th March, 2011

Dear Sir,

Based on Company's vision to be a global player in Technical Ammonium Nitrate (TAN) business, the Govt. of South Australia (SA) has identified a potentially suitable site near Port Bonython, Whyalla in SA for the Company's proposed 300 ktpa TAN plant. This will now enable the Company to undertake detailed feasibility study including other environment / safety related studies.

A Press release to this effect is attached.

The above is for your information and records please.

Thanking you,

Yours faithfully,
For Deepak Fertilisers
And Petrochemicals Corporation Limited

R. Sriraman
Sr. Vice-President (Legal) & Company Secretary

Encl:- as above



For favour of publication

Wed-30-Mar-11

DFPCL to establish global footprint

- Working towards a 300 ktpa TAN plant in South Australia (SA)
- SA govt. identifies land for project
- DFPCL to begin further feasibility studies

Pune, 30th March 2011: Deepak Fertilisers And Petrochemicals Corporation Limited (DFPCL) is a leading manufacturer of chemicals and fertilisers in India with a turnover of around USD 350 million. It is a clear leader in Technical Ammonium Nitrate (TAN) business in India and has about two decades of experience in the manufacturing and marketing of TAN, which is a critical input in the growing mining & construction industry. With the recent commissioning of the latest brown field state-of-the-art 300 ktpa TAN plant and earlier two plants based on world's best proven technologies, DFPCL's total manufacturing capacity now stands at nearly half a million tpa. DFPCL maintains the highest Safety, Health and Environment (SHE) standards in all its manufacturing facilities and follows a strong community supportive approach.

DFPCL is now proposing to "Go Global" and accordingly, is working towards setting up a similar capacity 300 ktpa TAN plant in South Australia (SA) state of Australia to enable the State realize its ambitious growth plans in the Resource (Mining) and Infrastructure Sectors. This would be the first such plant in SA and will provide cost – effective TAN supplies primarily to the local end users. Beyond supplies, DFPCL also brings in a deep knowledge base of product (TAN) application engineering in mines.

The Government of SA has identified a potentially suitable site for the project, which will be the subject of a further feasibility study. The site is close to a deep sea port and nearby city having a long established industrial history with complete infrastructure, skilled workforce etc., thereby providing the project with a more favorable cost competitive construction and operating environment compared to many other parts of Australia.

This positive step from the Government of SA will enable DFPCL to proceed with the Detailed Feasibility Report (DFR), Environment Impact Assessment (EIA) study and other statutory clearances in the course of next 12-15 months and the project will be completed 24 months thereafter. The estimated cost of the project is around USD 350 million.

While the project is expected to bring in significant socio-economic benefits to the region, the SA state and Australia as a nation, it will enable DFPCL to establish a global foot-print.

About DFPCL:

DFPCL is a multi-product Company in the business of manufacture and sale of Methanol, Nitric Acid, Iso Propyl Alcohol, Technical Ammonium Nitrate and Nitro-Phosphate and Sulphur Bentonite fertilisers. It also offers a basket of outsourced specialty fertilisers. DFPCL products meet stringent international standards and the Company's plant efficiencies are benchmarked to some of the best in the world. All its business operations are supported by ERP/SAP 6.0. It is the only Company in the Fertiliser and Chemical sectors from India to have made it to the Forbes magazine's Asia's-best-under-a-billion list. It has been ranked 3rd as per the total income in the chemicals sector in Dun & Bradstreet's India's Top 500 Companies 2009.



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