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DEEPAK NITRITE LIMITED

DNL/140/302/2015
May 18, 2015

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Dear Sir,

Re: Stock Symbol: DEEPAKNTR

Sub: Code of Practice and Procedures for Fair Disclosure of unpublished Price Sensitive Information under SEBI (Prohibition of Insider Trading) Regulations, 2015

We hereby confirm that in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015 that have come into force with effect from 15th May 2015, read with SEBI's Circular No. CIR/ISD/01/2015 dated May 11, 2015 the Company has:

1. formulated and published on its official website Code of Practice and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) as per copy enclosed.

2. formulated the Code of conduct to Regulate, Monitor and Report Trading by Insiders.

You are requested kindly to take the same on your record.

Thanking you,

Yours faithfully

For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

Encl.: as above

DEEPAK NITRITE LIMITED

Registered Office : 9/10, Kunj Society, Alkapuri, Vadodara 390 007
Website : www.deepaknitrite.com;
Investors Relation Contact: investor@deepaknitrite.com
Corporate Identity Number: L24110GJ1970PLC001735
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CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

The Securities and Exchange Board of India ("SEBI") vide its Notification dated 15th January, 2015, has introduced SEBI (Prohibition of Insider Trading) Regulation, 2015 ("said Regulations"), to be effective from 120th day from the date of publication of the said Regulations in the Official Gazette.

Regulation 8 of the said Regulations requires a listed company to formulate and publish on its official website a "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" (hereinafter referred to as the "Code"), in adherence to the principles set out in Schedule A to the said Regulations.

Accordingly, in compliance with the said Regulations, the Board of Directors of DEEPAK NITRITE LIMITED ("the Company") has adopted the Code as enumerated below, in order to ensure timely and adequate disclosure of Unpublished Price Sensitive Information ("UPSI") and to prevent misuse of such information.

1. Prompt Disclosure of UPSI

The Company shall ensure prompt public disclosure of UPSI that would impact price discovery, as soon as it has credible and concrete information, in order to make such information generally available to the public.

2. Uniform and Universal Dissemination

The Company shall endeavor to disseminate the UPSI on uniform and universal manner to all the stakeholders by posting the same on the official website of the Company as well as to the Stock Exchanges, where the equity shares of the Company are listed.

3. Chief Investor Relations Officer

Unless otherwise decided, the Chief Financial Officer or the Company Secretary of the Company shall act as the Chief Investor Relations Officer for the purpose of dealing with dissemination of information and disclosure of UPSI to the Stock Exchanges, where the

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equity shares of the Company are listed and also upload the same of the official website of the Company, from time to time. .

4. Prompt Dissemination

The Company shall avoid selective disclosure of UPSI. In any event, if due to oversight or inadvertence, the same information is not uniformly and universally made available to all the stakeholders, necessary steps shall promptly be taken to make such information generally available on a non-discriminatory basis.

5. Response to Queries

The Company shall ensure the appropriate fair and prompt response to all queries received from the Stock Exchanges including queries on news reports and requests for verification of market rumors by regulatory authorities.

6. Sharing of information with Analyst and Research Personnel

The information which is publicly available shall only be shared with the Analyst, Research Personnel, prospective investors etc. The Executive Director and/or Chief Executive Officer and/or Chief Financial Officer of the Company shall be authorized to speak to and/or participate at the meetings with the Analyst, Research Personnel, prospective investors etc.

7. Documentation of Disclosures made

The Company shall develop best practices to make transcripts or records of proceedings of meetings with Analysts and other investor relations conferences. As a good practice, transcripts thereof may be uploaded on the official website of the Company, which will ensure that the information is generally available.

8. Handling of UPSI

All UPSI shall be handled by the employees on a need-to-know basis i.e., the UPSI shall be disclosed only to those within the Company who need the information for legitimate purposes under legal obligation, to discharge the performance or duties and used only for the purpose for which it is meant for..

9. Disclosures

This Code shall be uploaded on the official website of the Company, www.deepaknitrite.com.

This Code shall be intimated to the Stock Exchanges where the equity shares of the Company are listed.

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10. Amendment

This Code may be amended with the approval of the Board of Directors of the Company from time to time to comply with the said Regulations as may be applicable for the time being in force.

Any amendment to the Code shall be promptly intimated to the Stock Exchanges, where the equity shares of the Company are listed and shall be uploaded on the official website of the Company.

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DEEPAK NITRITE LIMITED