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DEEPAK NITRITE LIMITED

Registered Office: 9/10, Kunj Society, Alkapuri, Vadodara 390 007
Web Site : www.deepaknitrite.com, Investors Relation Contact : investor@deepaknitrite.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED JUNE 30,2013

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Unaudited)	31.03.2013 (Audited)
	PART I				
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	25,797.89	20,656.70	30,508.03	100,408.76
	(b) Other operating income	373.74	200.38	544.66	1,531.24
	Total income from operations (net)	26,171.63	20,857.08	31,052.69	101,940.00
2	Expenses				
	(a) Cost of materials consumed	17,240.56	14,581.36	19,585.33	66,683.73
	(b) Purchases of stock-in-trade	936.29	728.86	2,180.15	4,672.87
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(1,044.60)	(1,523.57)	916.52	104.93
	(d) Employee benefits expense	1,947.81	1,473.69	1,653.99	6,185.65
	(e) Depreciation and amortisation expense	674.57	463.34	497.98	1,893.86
	(f) Power & Fuel expense	2,405.33	2,132.93	2,468.36	9,044.71
	(g) Other expenses	2,952.25	1,827.51	2,174.47	8,195.93
	Total expenses	25,112.21	19,684.12	29,476.80	96,781.68
3	Profit/(Loss) from Operations before Other income, Finance costs and Exceptional Items (1-2)	1,059.42	1,172.96	1,575.89	5,158.32
4	Other Income	36.38	946.16 #	24.46	1,070.04
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3 ± 4)	1,095.80	2,119.12	1,600.35	6,228.36
6	Finance Costs	552.28	328.03	256.74	970.56
7	Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional Items (5 ± 6)	543.52	1,791.09	1,343.61	5,257.80
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7±8)	543.52	1,791.09	1,343.61	5,257.80
10	Tax Expense	179.39	581.21	401.55	1,475.45
11	Net Profit/(Loss) from Ordinary activities after Tax (9±10)	364.13	1,209.88	942.06	3,782.35
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	364.13	1,209.88	942.06	3,782.35
14	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	1,045.38	1,045.38	1,045.38	1,045.38
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				26,877.86
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised)				
	a) Basic	3.48	11.56	9.00	36.15
	b) Diluted	3.48	11.56	9.00	36.15
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised)				
	a) Basic	3.48	11.56	9.00	36.15
	b) Diluted	3.48	11.56	9.00	36.15

Includes Rs. 858.38 lacs gain on sale of assets.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Unaudited)	31.03.2013 (Audited)
1	Segment Revenue :				
	a) Inorganic Intermediates	3,372.85	3,307.76	3,406.21	13,172.25
	b) Organic Intermediates *	16,637.68	12,630.55	19,860.27	61,299.15
	c) Fine & Speciality Chemicals	6,226.53	5,241.99	7,936.33	28,349.99
	d) Others	386.33	28.13	445.66	702.18
	Total	26,623.39	21,208.43	31,648.47	103,523.57
	Less : Inter segment revenue	451.76	351.35	595.78	1,583.57
	Net Sales/Income from operations	26,171.63	20,857.08	31,052.69	101,940.00
	* Includes Trading turnover	1,035.78	753.66	2,185.41	4,755.23
2	Segment Results before Tax & Interest:				
	a) Inorganic Intermediates	429.53	563.91	286.00	1,573.79
	b) Organic Intermediates	1,735.62	776.67	1,206.33	3,873.74
	c) Fine & Speciality Chemicals	805.71	769.45	565.13	2,659.89
	Total	2,970.86	2,110.03	2,057.46	8,107.42
	Less: i) Interest	552.28	328.03	256.74	970.56
	ii) Other un-allocable expenditure net of un-allocable income	1,875.06	(9.09) #	457.11	1,879.06
	Total Profit Before Tax	543.52	1,791.09	1,343.61	5,257.80
3	Capital Employed :				
	a) Inorganic Intermediates	7,046.27	5,291.95	5,433.07	5,433.07
	b) Organic Intermediates	20,543.65	17,407.35	17,984.67	17,984.67
	c) Fine & Speciality Chemicals	14,564.24	12,168.68	14,248.24	14,248.24
	d) Other unallocable	30,344.44	25,207.26	26,826.53	26,826.53
	Total	72,498.60	60,075.24	64,492.51	64,492.51

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A.	**PART II**				
	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	4,606,642	4,606,642	4,606,642	4,606,642
	- Percentage of Shareholding	44.07	44.07	44.07	44.07
2	Promoters and promoter group shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of shares	5,847,177	5,847,177	5,847,177	5,847,177
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	55.93	55.93	55.93	55.93

	PARTICULARS	3 months ended 30.06.2013
B.	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved during the quarter	Nil

NOTES:

1 The Company, has commissioned additional capacity of brownfield expansion of inorganic plant during quarter ended June 30, 2013.
2 The quarter's financial results have been impacted on account of expenses post capitalization of the Optical Brightening Agents project at Dahej a
3 Previous period/year's figures have been regrouped/reclassified, where necessary, to make them comparable with the current quarter figures.
4 The Statutory Auditors of the Company have conducted Limited Review of the results for the quarter ended June 30, 2013.
5 The above Unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors a

Vadodara, August 2, 2013

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B. K. KHARE & CO.
CHARTERED ACCOUNTANTS

The Board of Directors
Deepak Nitrite Limited
Mumbai

1. We have reviewed the standalone results of Deepak Nitrite Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying 'Unaudited Standalone Financial Results for the quarter' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Khare & Co
Chartered Accountants
(FRN : 105102W)

P. V. Paranjape

Prasad Paranjape
Partner
M No.047296

Vadodara, dated : 2nd August, 2013

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