DEEPAK C. MEHTA

Kejriwal House,7-N, Gamadia Road, MUMBAI- 400026.

May 26, 2020

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Dear Sir,

Sub: Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the requirements of Regulation 30(1) and 30 (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 we enclose herewith the disclosure in the format prescribed under the said Regulation for your perusal.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

For self and on behalf of
other promoters and members
of promoter group of –
Deepak Nitrite Limited

Deepak C Mehta

Encl.: as above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	**DEEPAK NITRITE LIMITED (CIN:L24110GJ1970PLC001735)**		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	**National Stock Exchange of India Limited BSE Limited**		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	**Shri Deepak C. Mehta, promoter and members of promoter group mentioned at 4 (a) below.**		
4. Particulars of the shareholding of person(s) mentioned at (3) above	**Number of shares**	**% w.r.t. total share /voting capital wherever applicable**	**% of total diluted share/voting capital of TC (*)**
As of 31st March of 2020, holding of:			
a) Shares			
Shri Deepak C. Mehta	2,15,64,831	15.81	15.81
Shri Chimanlal K. Mehta	10,16,390	0.75	0.75
Shri Chimanlal K. Mehta- Karta of HUF	8,040	0.01	0.01
Smt Ila Deepak Mehta	3,96,010	0.29	0.29
Shri Maulik Deepak Mehta	1,31,300	0.10	0.10
Shri Mehgav Deepak Mehta	47,290	0.03	0.03
Ahaana Maulik Mehta	36000	0.03	0.03
Prahaan Maulik Mehta	32000	0.02	0.02
Stiffen Credits and Capital Pvt. Ltd	84,15,940	6.17	6.17
Checkpoint Credits and Capital Pvt. Ltd.	72,06,050	5.28	5.28
Stepup Credits and Capital Pvt. Ltd.	69,15,580	5.07	5.07
Stigma Credits and Capital Pvt. Ltd.	61,78,100	4.53	4.53
Skyrose Finvest Pvt. Ltd.	38,29,357	2.81	2.81
Pranawa Leafin Pvt. Ltd.	23,04,000	1.69	1.69
Forex Leafin Pvt Ltd	21,69,780	1.59	1.59
Storewell Credits and Capital Pvt Ltd	8,90,000	0.65	0.65
Sundown Finvest Pvt. Ltd.	8,33,300	0.61	0.61
Hardik Leafin Pvt. Ltd.	3,46,000	0.25	0.25
b) Voting Rights (otherwise than by shares)	0	0.00	0.00
c) Warrants,	0	0.00	0.00
d) Convertible Securities	0	0.00	0.00
e) Any other instrument that would entitle the holder to receive shares in the TC.	0	0.00	0.00
Total	**62319968**	**45.69**	**45.69**

Part-B**

Name of the Target Company: DEEPAK NITRITE LIMITED

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Shri Deepak C. Mehta	Promoter	
Shri Ajay C. Mehta	Promoter	
Shri Chimanlal K. Mehta	Promoter	
Shri Chimanlal K. Mehta- Karta of HUF	Promoter Group	
Smt Ila D. Mehta	Promoter Group	
Shri Maulik Deepak Mehta	Promoter Group	
Shri Mehgav Deepak Mehta	Promoter Group	
Ahaana Maulik Mehta	Promoter Group	
Prahaan Maulik Mehta	Promoter Group	
Checkpoint Credits and Capital Pvt. Ltd.	Promoter Group	
Stigma Credits and Capital Pvt. Ltd.	Promoter Group	
Stiffen Credits and Capital Pvt. Ltd.	Promoter Group	
Stepup Credits and Capital Pvt. Ltd.	Promoter Group	
Skyrose Finvest Pvt. Ltd.	Promoter Group	
Forex Leafin Pvt. Ltd.	Promoter Group	
Pranawa Leafin Pvt. Ltd.	Promoter Group	
Sundown Finvest Pvt. Ltd.	Promoter Group	
Hardik Leafin Pvt. Ltd.	Promoter Group	
Storewell Credits and Capital Pvt. Ltd.	Promoter Group	

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Place: Vadodara
Date: 26th May, 2020

For self and on behalf of other promoters and members of promoter group of –
DEEPAK NITRITE LIMITED

DEEPAK C MEHTA