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OUR COMMITMENT TO SUSTAINABILITY

DEEPAK NITRITE

DNL/140/NSE/1252/2022
January 28, 2022

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Sub: Result of Postal Ballot

Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that Shri Dinesh Joshi, Designated Partner, KANJ & Co., LLP, Company Secretaries, who was appointed by the Board of Directors of the Company as Scrutinizer for carrying out Postal Ballot through E-Voting process in a fair and transparent manner, has submitted his report on the Postal Ballot exercise conducted through E-voting. Based on the Scrutinizer's Report, the result of Postal Ballot is declared today i.e. 28th January, 2022 by Shri Sanjay Upadhyay, Director (Finance) & CFO of the Company, duly authorized by the Chairman & Managing Director of the Company.

We enclose herewith the Result of Postal Ballot and E-voting declared on 28th January, 2022 alongwith a copy of the Scrutinizer's Report dated 28th January, 2022.

The result of Postal Ballot along with Scrutinizer Report are available at the Registered office of the Company and uploaded on the Company's website at www.godeepak.com

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI

DEEPAK NITRITE LIMITED • VADODARA •

ARVIND BAJPAI
Company Secretary

Encl.: as above

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
Registered & Corporate Office:
Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.
Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344
Investor Relations Contact: investor@godeepak.com
www.godeepak.com

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RESULT OF POSTAL BALLOT

Pursuant to Section 108 and 110 of the Companies Act, 2013 as amended, (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the "Rules"), (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") and the relaxations and clarifications issued by Ministry of Corporate Affairs ("MCA") vide General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021 and 20/2021 dated 8th December, 2021 ("MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated 15th January, 2021 issued by the Securities and Exchange Board of India ("SEBI Circulars"), Members approval was sought for the resolutions appended to the Postal Ballot Notice dated 22nd December, 2021.

The Postal Ballot Notice containing the Special Resolution together with the Explanatory Statement to be annexed to the Postal Ballot Notice was sent to all the members whose names appeared in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories, on 24th December, 2021 ("Cut-Off Date"), and who have registered their e-mail addresses with the Company or with the Depositories. The E-voting commenced from 29th December, 2021 at 9:00 A.M. and was open upto 27th January, 2022, 5:00 P.M.

Shri Dinesh Joshi, Designated Partner, M/s. KANJ & Co., LLP Company Secretaries, was appointed as Scrutinizer for conducting the Postal Ballot/E-Voting process in a fair and transparent manner. The Scrutinizer has submitted his report based on which the following result of voting be and is hereby declared on 28th January, 2022.

Resolution No. 1 - Special Resolution

To approve raising of funds in one or more tranches, by issue and allotment of equity shares and/or eligible securities by way of Qualified Institutions Placement ("QIP") for an aggregate amount upto ₹ 2,000 crores.

DEEPAK NITRITE LIMITED • VADODARA •

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Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) =[(2)/(1)]* 100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)] *100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	6,23,19,968	6,23,19,968	100	6,23,19,968	NIL	100	NIL
Public Institutions	E-Voting	2,66,50,004	1,92,42,069	72.20	1,92,42,069	NIL	100	NIL
Public Non-Institutions	E-Voting	4,74,23,069	50,61,827	10.67	50,56,243	5,584	99.89	0.11
Total		**13,63,93,041**	**866,23,864**	**63.51**	**8,66,18,280**	**5,584**	**99.99**	**0.01%**

The abovementioned Special Resolution has been passed with requisite majority.

Date : 28th January, 2022
Place: Vadodara

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For DEEPAK NITRITE LIMITED

SANJAY UPADHYAY
Director (Finance) & *CFO*
(DIN:01776546)

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3-4, 'Aishwarya Sankul', S. No. 17, Opp. Joshi Railway Museum, Kothrud Pune - 411 038.INDIA
Tel. : +91 20 2546 6265 | 6265 6520 | 6529 6055 | www.kanjcs.com | GSTIN 27AATFK2284M1ZK
Registered Under The Limited Liability Partnership Act, 2008 With Limited Liability | LLPIN : AAM-2628

KANJ & CO. LLP
Company Secretaries

SCRUTINIZER'S REPORT (REMOTE E-VOTING)

(Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies [Management and Administration] Rules, 2014)

To,

The Chairman,
Deepak Nitrite Limited,
Aditya-1,
Chhani Road Vadodara – 390024 GJ

The Remote E- voting process of Deepak Nitrite Limited ("the Company") was conducted between Wednesday, 29th December, 2021 and Thursday, 27th January, 2022

Dear Sir,

I, Dinesh Joshi, Designated Partner of KANJ & CO. LLP, Company Secretaries, Pune was appointed as Scrutinizer for the purpose of the remote E-voting process, carried out as per Section 108 of the Companies Act, 2013 in respect of the below mentioned resolution, hereby submit my report as under:

1. The remote E-voting process was conducted for the below mentioned resolution, as per Section 108 of the Companies Act, 2013 from Wednesday, 29th December, 2021 at 09:00 A.M. to Thursday, 27th January, 2022 at 05:00 P.M.

2. The final report generated was tabulated by me and the data regarding the same was diligently scrutinized. After the scrutiny we report the following results.

3. The result of the remote E-voting is as under:

   1. **Resolution No. 1 (Special Resolution)**

   To approve raising of funds in one or more tranches, by issue and allotment of equity shares and/or eligible securities by way of Qualified Institutions Placement ("QIP") for an aggregate amount upto ₹ 2,000 crores.

DINESH P. JOSHI * FCS-3752 CP - 2246 * Company Secretary

Dinesh Joshi

KANJ & CO. LLP
Company Secretaries

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) =[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	6,23,19,968	6,23,19,968	100	6,23,19,968	NIL	100	NIL
Public Institutions	E-Voting	2,66,50,004	1,92,42,069	72.20	1,92,42,069	NIL	100	NIL
Public Non-Institutions	E-Voting	4,74,23,069	50,61,827	10.67	50,56,243	5,584	99.89	0.11
Total		13,63,93,041	866,23,864	63.51	8,66,18,280	5,584	99.99	0.01%

Following are the brief details of results of the remote E-voting -

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted in Favor	2149	86,66,18,280	99.99
Voted Against	89	5,584	0.01
Total	**2238**	86,66,23,864	100
Invalid votes	-	-	0

DINESH P. JOSHI FCS-3752 CP - 2246 Company Secretary

Dinesh Joshi

KANJ
&CO.LLP
Company Secretaries

4. All the relevant records of the remote E-voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the Postal Ballot process and the same shall be submitted thereafter to the Chairman of the company for the safe keeping.

Thanking You.

Yours sincerely,

Dinesh Joshi

DINESH P. JOSHI
FCS-3752
CP - 2246
Company Secretary

DINESH JOSHI
Designated Partner
Kanj & Co. LLP
FCS - 3752, CP No - 2246
Scrutinizer
UDIN: F003752C002321298

Date: 28.01.2022
Place: Pune

For DEEPAK NITRITE LIMITED

SANJAY UPADHYAY
Director - Finance &
Chief Financial Officer