



RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY



DNL/140/NSE/1579/2025
May 26, 2025

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Sub: Result of Postal Ballot

Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that Shri Dinesh Joshi, Designated Partner, KANJ & Co., LLP, Company Secretaries, who was appointed by the Board of Directors of the Company as Scrutinizer for carrying out Postal Ballot through e-Voting process in a fair and transparent manner, has submitted his report on the Postal Ballot exercise conducted through e-Voting. Based on the Scrutinizer's Report, the result of Postal Ballot is declared today i.e. 26th May, 2025 duly signed by Shri Deepak C. Mehta, Chairman & Managing Director of the Company.

We enclose herewith the Result of Postal Ballot conducted through e-Voting declared on 26th May, 2025 alongwith a copy of the Scrutinizer's Report dated 26th May, 2025.

The result of Postal Ballot along with Scrutinizer Report are available at the Registered office of the Company and uploaded on the Company's website at www.godeepak.com

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For DEEPAK NITRITE LIMITED

ARVIND BAJPAI
Company Secretary



Encl.: as above

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.

Tel: +91 265 276 5200/276 5500

Investor Relations Contact: investor@godeepak.com

www.godeepak.com

RESULT OF POSTAL BALLOT

Pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 as amended, (the “Act”) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the “Rules”), (including any statutory modification or reenactment thereof for the time being in force), read with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”) read with Secretarial Standard-2 issued by the Institute of Company Secretaries of India on General Meetings (“SS-2”), as amended from time to time, read with the General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May 2022, 11/2022 dated 28th December 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 and other relevant circulars and notifications issued by the Ministry of Corporate Affairs (“MCA Circulars”), Members approval was sought for the resolutions appended to the Postal Ballot Notice dated 9th April, 2025.

The Postal Ballot Notice containing the Special Resolutions together with the Explanatory Statement to be annexed to the Postal Ballot Notice was sent to all the members whose names appeared in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories, on 21st April, 2025 (“Cut-Off Date”), and who have registered their e-mail addresses with the Company or with the Depositories. The e-Voting commenced from 26th April, 2025 at 9:00 A.M. (IST) and was open upto 25th May, 2025, 5:00 P.M.(IST).

Shri Dinesh Joshi, Designated Partner, M/s. KANJ & Co., LLP, Company Secretaries, was appointed as Scrutinizer for conducting the Postal Ballot through e-Voting in a fair and transparent manner. The Scrutinizer has submitted his report based on which the following result of e-Voting be and is hereby declared on Monday, 26th May, 2025.



DEEPAK NITRITE LIMITED

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Resolution No. 1 - Special Resolution

Appointment of Dr. Arvind Nath Agrawal (DIN: 00193566) as an Independent Director of the Company for a term of 3 (Three) consecutive years with effect from 28th June, 2025.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	e-Voting	67216288	67216288	100	67216288	0	100	0
Public Institutions	e-Voting	40664549	37191378	91.4590	37190866	512	99.9986	0.0014
Public Non-Institutions	e-Voting	28512204	1429756	5.0145	1424717	5039	99.6476	0.3524
Total		136393041	105837422	77.5974	105831871	5551	99.9948	0.0052

The above mentioned Special Resolution has been passed with requisite majority.




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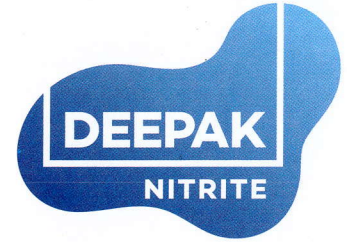
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Resolution No. 2 - Special Resolution

Appointment of Ms. Bhumika Batra (DIN: 03502004) as Independent Director of the Company for a term of 3 (Three) consecutive years with effect from 28th June, 2025.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	e-Voting	67216288	67216288	100	67216288	0	100	0
Public Institutions	e-Voting	40664549	24278307	59.7039	16202418	8075889	66.7362	33.2638
Public Non-Institutions	e-Voting	28512204	1428912	5.0116	1423532	5380	99.6235	0.3765
Total		136393041	92923507	68.1292	84842238	8081269	91.3033	8.6967

The above mentioned Special Resolution has been passed with requisite majority.



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Resolution No. 3 - Special Resolution

Appointment of Shri Mahesh Ramchand Chabbria (DIN: 00166049) as an Independent Director of the Company for a term of Three (3) consecutive years with effect from 28th June, 2025.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	e-Voting	67216288	67216288	100	67216288	0	100	0
Public Institutions	e-Voting	40664549	37191378	91.4590	37190866	512	99.9986	0.0014
Public Non-Institutions	e-Voting	28512204	1428792	5.0112	1423780	5012	99.6492	0.3508
Total		136393041	105836458	77.5967	105830934	5524	99.9948	0.0052

The above mentioned Special Resolution has been passed with requisite majority.




DEEPAK NITRITE LIMITED

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Tel. +91 265 276 5200/276 5500

Investor Relations Contact: Investor@godeepak.com

www.godeepak.com

Resolution No. 4 - Special Resolution

Re- appointment of Shri Punit Lalbhai (DIN: 05125502) as an Independent Director of the Company for a second term of Three (3) consecutive years with effect from 8th August, 2025.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	e-Voting	67216288	67216288	100	67216288	0	100	0
Public Institutions	e-Voting	40664549	37191378	91.4590	36636587	554791	98.5083	1.4917
Public Non-Institutions	e-Voting	28512204	1428791	5.0112	1423542	5249	99.6326	0.3674
Total		136393041	105836457	77.5967	105276417	560040	99.4708	0.5292

The above mentioned Special Resolution has been passed with requisite majority.




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Tel: +91 265 276 5200/276 5500

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www.godeepak.com

Resolution No. 5 - Special Resolution

Re-appointment of Shri Vipul Shah (DIN: 00174680) as an Independent Director of the Company for a term of Three (3) consecutive years with effect from 8th August, 2025.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	e-Voting	67216288	67216288	100	67216288	0	100	0
Public Institutions	e-Voting	40664549	37191378	91.4590	36792062	399316	98.9263	1.0737
Public Non-Institutions	e-Voting	28512204	1428796	5.0112	1423202	5594	99.6085	0.3915
Total		136393041	105836462	77.5967	105431552	404910	99.6174	0.3826

The above mentioned Special Resolution has been passed with requisite majority.

Date : 26th May, 2025

Place: Vadodara

For DEEPAK NITRITE LIMITED



Deepak C. Mehta
Chairman & Managing Director
(DIN:00028377)



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

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Tel: +91 265 276 5200/276 5500

Investor Relations Contact: investor@godeepak.com

www.godeepak.com

3-4, 'Aishwarya Sankul', S. No. 17, Opp. Joshi Railway Museum, Kothrud Pune - 411 038.INDIA
Tel. : +91 20 2546 6265 | 6265 6520 | 6529 6055 | www.kanjcs.com | GSTIN 27AATFK2284M1ZK
Registered Under The Limited Liability Partnership Act, 2008 With Limited Liability | LLPIN : AAM-2628

KANJ
& CO. LLP
Company Secretaries

SCRUTINIZER'S REPORT

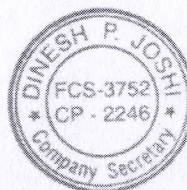
To,
The Chairman,
Deepak Nitrite Limited
2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road,
Gorwa, Vadodara, Gujarat, India, 390003

Subject: Scrutinizer's Report on the Postal Ballot Exercise conducted through electronic means ('e-Voting'), commenced from Saturday, April 26, 2025 at 9.00 a.m. (IST) to Sunday, May 25, 2025 at 5:00 p.m. (IST), in compliance with provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, Dinesh Joshi, Practicing Company Secretary and Designated Partner of KANJ & Co. LLP, Pune, was appointed by **Deepak Nitrite Limited** ("the Company") as the Scrutinizer to conduct the Postal Ballot Exercise through e-Voting process, in a fair and transparent manner, carried out in compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with the General Circular No. 14/2020 dated April 8, 2020 and the General Circular No.17/2020 dated April 13, 2020; 22/2020 dated June 15, 2020; 33/2020 dated September 28, 2020; 39/2020 dated December 31, 2020; 10/2021 dated June 23, 2021; 20/2021 dated December 8, 2021; 03/2022 dated May 5, 2022; 11/2022 dated December 28, 2022; 09/2023 dated September 25, 2023; 09/2024 dated September 19, 2024 ("MCA Circulars") and in compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR) Regulations, 2015"], in connection with the passing of the resolutions as mentioned in the Notice of Postal Ballot dated April 9, 2025, hereby submit my report as under:

1. In terms of the MCA Circulars, the Company had sent the Postal Ballot Notice in electronic form only to those Shareholders whose email ids were registered with the Company or Registrar and Share Transfer Agent ('RTA') of the Company or Depositories / Depository Participants.
2. The required instructions for e-Voting by the Shareholders were duly mentioned in the Postal Ballot Notice sent to the Shareholders of the Company.
3. The Shareholders holding the shares as on the 'cut-off' date i.e., Monday, April 21, 2025, were entitled to vote on the proposed resolution through e-Voting.
4. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and SEBI (LODR) Regulations, 2015, relating to the items being placed for approval of the Shareholders through Postal Ballot.



Dinesh Joshi

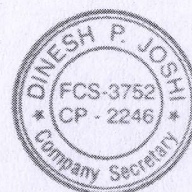
5. My responsibility as the Scrutinizer of the voting process (through e-Voting), was restricted to scrutinize the e-Voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favor and against the resolutions stated in the Postal Ballot Notice, based on votes cast through e-Voting as also the reports generated from the e-Voting system from <https://www.evoting.nsdl.com> the authorized agency to provide the e-Voting for the Postal Ballot facilities and engaged by the Company for that purpose along with the assistance of RTA.
6. The e-Voting process was conducted from Saturday, April 26, 2025 at 9.00 a.m. (IST) upto Sunday, May 25, 2025 at 5:00 p.m. (IST).
7. The Notice of Postal Ballot and e-Voting, as required under Rule 22(3) of the Rules and Regulation 47 of the SEBI (LODR) Regulations, 2015, was published in English language in Indian Express, an English language Newspaper as well as in Gujarati language in Financial Express, Gujarati language Newspaper, on Saturday, April 26, 2025.
8. I unblocked the e-Voting on Sunday, May 25, 2025 at 6:12 p.m. (IST) and then counted the votes cast, in the presence of two witnesses, who are not in the employment of the Company.
9. The votes cast by e-Voting were subsequently counted by me and reconciled with the records maintained by the RTA of the Company and the authorizations lodged with the Company.
10. The results of the e-Voting Process are as under:

1. Resolution 1 – Special Resolution

Appointment of Dr. Arvind Nath Agrawal (DIN: 00193566) as an Independent Director of the Company for a term of 3 (Three) consecutive years with effect from 28th June 2025:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = $\frac{[(2)/(1)] * 100}{100}$	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favor on votes cast (6) = $\frac{[(4)/(2)] * 100}{100}$	% of Votes against on votes cast (7) = $\frac{[(5)/(2)] * 100}{100}$
Promoter and Promoter Group	e-Voting	67216288	67216288	100	67216288	0	100	0
Public Institutions	e-Voting	40664549	37191378	91.4590	37190866	512	99.9986	0.0014
Public Non-Institutions	e-Voting	28512204	1429756	5.0145	1424717	5039	99.6476	0.3524
Total		136393041	105837422	77.5974	105831871	5551	99.9948	0.0052

* Invalid Votes (If any): NA



Dinesh Joshi

2. Resolution 2 – Special Resolution:

Appointment of Ms. Bhumika Batra (DIN: 03502004) as an Independent Director of the Company for a term of Three (3) consecutive years with effect from 28th June 2025.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	e-Voting	67216288	67216288	100	67216288	0	100	0
Public Institutions	e-Voting	40664549	24278307	59.7039	16202418	8075889	66.7362	33.2638
Public Non-Institutions	e-Voting	28512204	1428912	5.0116	1423532	5380	99.6235	0.3765
Total		136393041	92923507	68.1292	84842238	8081269	91.3033	8.6967

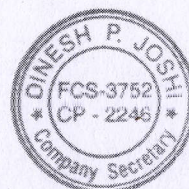
* Invalid Votes (If any): NA

3. Resolution 3 – Special Resolution:

Appointment of Shri Mahesh Ramchand Chhabria (DIN: 00166049) as an Independent Director of the Company for a term of Three (3) consecutive years with effect from 28th June 2025.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	e-Voting	67216288	67216288	100	67216288	0	100	0
Public Institutions	e-Voting	40664549	37191378	91.4590	37190866	512	99.9986	0.0014
Public Non-Institutions	e-Voting	28512204	1428792	5.0112	1423780	5012	99.6492	0.3508
Total		136393041	105836458	77.5967	105830934	5524	99.9948	0.0052

* Invalid Votes (If any): NA



Dinesh Joshi

4. Resolution 4 – Special Resolution:

Re-appointment of Shri Punit Lalbhai (DIN: 05125502) as an Independent Director of the Company for a Second Term of Three (3) consecutive years with effect from 8th August 2025.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	e-Voting	67216288	67216288	100	67216288	0	100	0
Public Institutions	e-Voting	40664549	37191378	91.4590	36636587	554791	98.5083	1.4917
Public Non-Institutions	e-Voting	28512204	1428791	5.0112	1423542	5249	99.6326	0.3674
Total		136393041	105836457	77.5967	105276417	560040	99.4708	0.5292

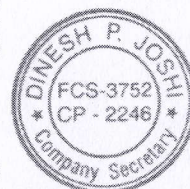
* Invalid Votes (If any):

5. Resolution 5 – Special Resolution:

Re-appointment of Shri Vipul Shah (DIN:00174680) as an Independent Director of the Company for a Term of Three (3) consecutive years with effect from 8th August 2025.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	e-Voting	67216288	67216288	100	67216288	0	100	0
Public Institutions	e-Voting	40664549	37191378	91.4590	36792062	399316	98.9263	1.0737
Public Non-Institutions	e-Voting	28512204	1428796	5.0112	1423202	5594	99.6085	0.3915
Total		136393041	105836462	77.5967	105431552	404910	99.6174	0.3826

* Invalid Votes (If any): NA



Dinesh Joshi

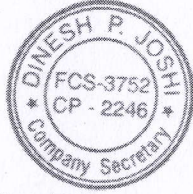
All the relevant records of the e-Voting will remain safe in our custody until the Chairman of the Company considers, approves and signs the minutes of the Postal Ballot process and the same shall be submitted thereafter to the Chairman of the Company for the safe keeping.

Thanking You.
Yours sincerely,

FOR KANJ & CO. LLP

Dinesh Joshi

Dinesh Joshi
Scrutinizer
Practicing Company Secretary
FCS-3752, CP No. 2246
Peer Review Certificate No: 6309/2024
UDIN: F003752G000439825



For **DEEPAK NITRITE LIMITED**

Deepak C. Mehta

DEEPAK C. MEHTA
Chairman & Managing Director

Date: 26th May 2025
Place: Pune