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OUR COMMITMENT TO SUSTAINABILITY

DEEPAK NITRITE

DNL/140/NSE/1115/2020
May 26, 2020

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Re: Outcome of Board Meeting: Change in Directors and KMP

With reference to the captioned matter, we are pleased to announce elevation of Shri Maulik Mehta (DIN: 05227290) as Executive Director & CEO of the Company with effect from 1st June, 2020 in place of Shri Umesh Asaikar (DIN: 06595059) who is retiring on 31st May, 2020 after completing his term of appointment, as approved by the Board of Directors at its meeting held today i.e. 26th May, 2020.

Brief Profile of Shri Maulik Mehta:

Shri Maulik D. Mehta, aged 37 years, holds Bachelors of Business Administration from University of Liverpool, UK. He has Masters degrees from Columbia University and Harvard Business School. He has held important positions in the Company and has been a Whole-time Director since 9th May, 2016. Shri Maulik D. Mehta has around 12 years of experience in the areas of Business Development and responsible for business segments. During the span of his career, he was coordinating various programs including profit maximizing program of the Company. Through various strategies that were initiated, and actions taken, the Company was able to significantly improve both topline and bottomline in last 2 years. During last couple of years, he has been coordinating successfully the annual business plan of the Company as a whole working closely with the Heads of Strategic Business Units.

DEEPAK NITRITE LIMITED * VADODARA *

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
Registered & Corporate Office:
Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.
Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344
Investor Relations Contact: investor@godeepak.com
www.godeepak.com

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Pursuant to requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III of the Listing Regulations and SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, requisite details are enclosed herewith as Annexure-I.

The Board Meeting of the Company commenced at 1:30 P.M. and concluded at 6.45 pm

Kindly take the same on your records.

Thanking you,
Yours faithfully
For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

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Encl: as above

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Annexure-I

Details pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:

Particulars	Shri Umesh Asaikar	Shri Maulik Mehta
Reasons for Change	Completion of term of appointment.	Elevation as 'Executive Director & CEO'.
Date of appointment / cessation (as applicable) & term of appointment	June 1, 2020	June 1, 2020
Brief profile (in case of appointment)	Not applicable	Included in the body of letter.
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable	Shri Maulik Mehta is son of Shri D. C. Mehta, Chairman & Managing Director and nephew of Shri A. C. Mehta, Non-Executive Director.

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