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DNL/140/NSE/1384/2023  
May 24, 2023

Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
**MUMBAI - 400 051**

Dear Sir,

Stock Symbol: DEEPAKNTR

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company's wholly owned subsidiary, Deepak Chem Tech Limited (formerly known as Deepak Clean Tech Limited) has signed a Memorandum of Understanding with Government of Gujarat on 23<sup>rd</sup> May, 2023 with an intent to invest around ₹ 5,000 Crores in next 4 years for setting up projects to manufacture Speciality Chemicals, Phenol / Acetone and Bisphenol at Dahej / Nandesari, in the State of Gujarat.

The proposed investment is expected to generate around 1,500 direct and indirect employment opportunities.

The proposed investment will also help reduce India's import bill. Products out of these projects have varied end use such as:

- Speciality Chemicals cater to the demand of Agro Chemicals and Pharma industries.
- Phenol and Acetone are used in varied end-user segments like laminates, plywood, pharma, paint, adhesives etc.
- Bisphenol caters to Epoxy and Adhesives and is the most important feedstock towards Polycarbonate which has various applications across Automotive, Electronic and Consumer Goods, Defense, Medical Equipment etc.

Thanking you,

Yours faithfully  
For DEEPAK NITRITE LIMITED

**ARVIND BAJPAI**  
*Company Secretary*

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.

Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344

Investor Relations Contact: investor@godeepak.com

www.godeepak.com

