

DNL/140/NSE/1540/2024
October 23, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Stock Symbol: DEEPAKNTR

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is with reference to intimations given by the Company to the Stock Exchanges dated 4th March, 2020, 9th November, 2022, 11th August, 2023 and 8th January, 2024 with regard to approval for investment upto 51% Equity Share Capital of Deepak Oman Industries SFZ LLC (‘DOIL’) and to provide Corporate Guarantee, for securing the Term Loan of approx. US \$ 49 Mn to be obtained by DOIL from Export Import Bank of India and also to cover interest and other charges thereon.

In furtherance of the above, this is to inform you that on 23rd October, 2024 i.e. today, the Company has executed a Deed of Guarantee in favour of Export Import Bank of India for securing the Term Loan of US \$ 49 Mn to be obtained by DOIL and also to cover interest and other charges thereon.

The details as required under SEBI Listing Regulations read with SEBI’s Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, as amended from time to time, is enclosed herewith as Annexure-A.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For DEEPAK NITRITE LIMITED

ARVIND BAJPAI
Company Secretary

Encl: As above



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.

Tel: +91 265 276 5200/276 5500

Investor Relations Contact: investor@godeepak.com

www.godeepak.com

Annexure - A
Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given;	Deepak Oman Industries SFZ LLC ('DOIL'), a company incorporated in Sultanate of Oman.
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Deepak Nitrite Limited ('the Company') presently holds 51% Equity Share Capital of DOIL.</p> <p>Remaining 49% Equity Share Capital of DOIL is held by entities controlled by Promoter/ Promoter Group of the Company.</p> <p>The transaction i.e. providing Corporate Guarantee is done on arm's length basis. The Company shall charge a Guarantee commission from DOIL.</p>
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has executed a Deed of Guarantee dated 23 rd October, 2024 in favour of Export Import Bank of India for securing the Term Loan of US \$ 49 Mn to be obtained by DOIL and also to cover interest and other charges thereon.
4.	Impact of such guarantees or indemnity or surety on listed entity.	The Guarantee provided by the Company will be a contingent liability of the Company to the extent of the Term Loan of US \$ 49 Mn to be obtained by DOIL and also interest and other charges thereon.



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