RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY

DEEPAK NITRITE

DNL/140/NSE/1170/2021
March 23, 2021

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Dear Sir,

Ref: Stock Symbol - DEEPAKNTR

SUB: Intimation - Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as per intimation received from ICRA Limited on 23rd March, 2021, we wish to inform you that ICRA Limited has upgraded long-term rating from [ICRA] **AA-** (pronounced ICRA double A minus) to [ICRA] **AA** (pronounced ICRA double A) on bank facilities of Deepak Nitrite Limited (DNL). The outlook on the long-term rating has been revised from Positive to **Stable.** ICRA has also re-affirmed Short Term rating at [ICRA] **A1+** (pronounced ICRA A one plus) on bank facilities of DNL.

ICRA has also re-affirmed the short term rating at [ICRA] **A1+** (pronounced ICRA A one plus) assigned to the Commercial Paper programme of DNL.

Further, ICRA Limited has upgraded long term rating from [ICRA] **A** (pronounced ICRA A) to [ICRA] **AA-** (pronounced ICRA double A minus) on bank facilities of Deepak Phenolics Limited (DPL), a wholly owned subsidiary of DNL. The outlook on the long-term rating has been **Stable.** ICRA has also upgraded short-term rating from [ICRA] **A1** (pronounced ICRA A one) to [ICRA] **A1+** (pronounced ICRA A one plus) on bank facilities of DPL.

Please take the same on your record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

DEEPAK NITRITE LIMITED * VADODARA *

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
Registered & Corporate Office:
Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.
Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344
Investor Relations Contact: investor@godeepak.com
www.godeepak.com