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DEEPAK NITRITE

DNL/140/NSE/1169/2021
March 18, 2021

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Ref: Stock Symbol - DEEPAKNTR

SUB: Intimation - Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as per intimation received from CRISIL Limited on 18th March, 2021, we wish to inform you that CRISIL Limited has upgraded long term rating outlook of Deepak Nitrite Limited ("Company"), for Bank Loan facilities of ₹ 750 crores of the Company, from **"CRISIL AA-/Positive"** to **"CRISIL AA/Stable"** and has re-affirmed Short Term rating as **"CRISIL A1+"**.

Please take the same on your record.

Thanking you,

Yours faithfully

For **DEEPAK NITRITE LIMITED**

DEEPAK NITRITE LIMITED * VADODARA *

ARVIND BAJPAI
Company Secretary

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