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DNL/140/NSE/1391/2023

June 13, 2023

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Stock Symbol - DEEPAKNTR

SUB: Intimation of withdrawal of Credit Rating- Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is with reference to our intimation dated 18th March, 2021 regarding Credit Rating from CRISIL.

In this regard, we wish to inform you that the Credit Rating Agency CRISIL Limited had vide letter dated 13th June, 2023, reaffirmed its Long term Credit Rating CRISIL "AA/Stable" and Short Term rating as "CRISIL A1+" assigned to the Bank loan facilities of the Company, However, on specific request of the Company for withdrawal of such rating, CRISIL has withdrawn the ratings assigned to the said Bank loan facilities.

A copy of the letter received from CRISIL is attached herewith and available on the website of the Company at www.godeepak.com.

Please take the same on your record.

Thanking you,

Yours faithfully
For DEEPAK NITRITE LIMITED


ARVIND BAJPAI
Company Secretary



Encl.: as above

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.

Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344

Investor Relations Contact: investor@godeepak.com

www.godeepak.com

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RL/DEENTR/318462/BLR/0623/62325

June 13, 2023

Mr. Somsekhar Nanda
Chief Financial Officer
Deepak Nitrite Limited

Aaditya-I,
Chhani Road,
Vadodara,
Vadodara - 390024
9904709867



Dear Mr. Somsekhar Nanda,

Re: Withdrawal of CRISIL Ratings on the bank facilities of Deepak Nitrite Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated April 18, 2023 requesting CRISIL Ratings to withdraw its outstanding rating on the captioned bank loan facilities.

CRISIL Ratings has, after due consideration, withdrawn the ratings assigned to the captioned bank loan facility. The details of these facilities are given below.

Total Bank Loan Facilities Rated	Rs.750 Crore
Long Term Rating	CRISIL AA/Stable (Rating Reaffirmed and Withdrawn)
Short Term Rating	CRISIL A1+ (Rating Reaffirmed and Withdrawn)

(Bank-wise details as per Annexure 1)

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Shounak Chakravarty
Associate Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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