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OUR COMMITMENT TO SUSTAINABILITY

DEEPAK NITRITE

DNL/140/NSE/1145/2020
12th October, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Stock Symbol: DEEPAKNTR

Sub: - Incorporation of wholly owned subsidiary of the Company

Pursuant under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has incorporated a wholly owned subsidiary company named Deepak Clean Tech Limited ("DCTL") with effect from 9th October, 2020.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached herewith as Annexure-A.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully
Deepak Nitrite Limited

ARVIND BAJPAI
Company Secretary

DEEPAK NITRITE LIMITED * VADODARA *

Encl: as above

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
Registered & Corporate Office:
Aaditya-I, Chhani Road, Vadodara-390 024. Gujarat, India.
Tel: +91 265 276 5200/396 0200 | Fax: +91 265 276 5344
Investor Relations Contact: investor@godeepak.com
www.godeepak.com

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Annexure-A

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the target entity, details in brief such as Size, Turnover etc.;	Deepak Clean Tech Limited is a Company incorporated under the Companies Act, 2013 on 9th October, 2020 as 100% subsidiary of Deepak Nitrite Limited. Authorised Share Capital: ₹ 5,00,000/- (50,000 Equity Shares of ₹ 10/- each) Turnover: Not Applicable
b)	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at Arm's Length?	No, the incorporation of the wholly owned subsidiary Company shall not fall within related party transaction(s). Deepak Nitrite Limited has subscribed to the Memorandum & Articles of Association to the extent of 100% of Share Capital of Deepak Clean Tech Limited, which has been incorporated under the Companies Act, 2013 on 9th October, 2020. By virtue of the same subscription, Deepak Clean Tech Limited became a wholly owned subsidiary of Deepak Nitrite Limited on 9th October,2020.
c)	Industry to which the entity being acquired belongs;	Chemical Industry
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Company shall carry out business in the field of manufacture of chemical intermediate products

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Sr. No.	Details of Events that need to be provided	Information of such event(s)
e)	Brief Details of any Governmental or Regulatory Approvals required for the Acquisition	Not Applicable
f)	Indicative Time Period for Completion of the Acquisition	Not Applicable
g)	Nature of Consideration- Whether Cash Consideration or Share Swap and Details of the same	100% subscription to the Share Capital in Cash.
h)	Cost of Acquisition or the price at which the shares are acquired	₹ 5,00,000/- (50,000 Equity Shares of ₹10/- each)
i)	Percentage of Shareholding/Control Acquired and/or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Deepak Clean Tech Limited is a Public Limited Company incorporated under the Companies Act, 2013 Products: Manufacture of chemical intermediate products Date of Incorporation: 9th October, 2020 and is yet to commence its business operations. Country: India History of Last 3 years turnover: Not Applicable

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